

II. Proposed Actions

OSHA proposes to decrease its earlier estimate of 40,086 burden hours to 11,178 burden hours for the collections of information found in 29 CFR 1910.269 (Electrical Power Generation, Transmission, and Distribution), and 29 CFR 1910.137 (Electrical Protective Equipment). OSHA will summarize the comments submitted in response to this notice, and will include this summary in the request to OMB to extend the approval of the information collection requirements contained in the above standards.

Type of Review: Extension of currently approved information collection requirement.

Agency: Occupational Safety and Health Administration.

Title: Electrical Power Generation, Transmission, and Distribution (29 CFR 1910.269) and Electrical Protective Equipment (29 CFR 1910.137).

OMB Number: 1218-0190.

Affected Public: Business or other for-profit; not-for-profit institutions; Federal government; state, local or tribal government.

Number of Respondents: 362,000.

Frequency: On occasion; annually; semi-annually.

Average Time per Response: 2 minutes (0.03 hour) to 15 minutes (0.25 hour).

Estimated Total Burden Hours: 11,178.

III. Authority and Signature

Charles N. Jeffress, Assistant Secretary of Labor for Occupational Safety and Health, directed the preparation of this notice. The authority for this notice is the Paperwork Reduction Act of 1995 (44 U.S.C. 3506), Secretary of Labor's Order No. 6-96 (62 FR 111).

Signed at Washington, DC, this 26 day of May 2000.

Charles N. Jeffress,

Assistant Secretary of Labor.

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DEPARTMENT OF LABOR

Pension and Welfare Benefits Administration

[Exemption Application No. D-10654]

Withdrawal of Notice of Proposed Exemption Involving Fish Lake Beach, Inc. Profit Sharing Plan (the Plan); Located in Round Lake, Illinois

In the **Federal Register** dated February 29, 2000 (65 FR 10826), the Department of Labor (the Department)

published a notice of proposed exemption from the prohibited transaction restrictions of the Employee Retirement Income Security Act of 1974 and from certain taxes imposed by the Internal Revenue Code of 1986. The notice of proposed exemption concerned the prospective cash sale of a certain parcel of real property by the Plan to the trust of Emilie Keil, a party in interest with respect to the Plan.

On April 7, 2000, the applicant informed the Department that it wished to withdraw the notice of proposed exemption.

Accordingly, the notice of proposed exemption is hereby withdrawn.

Signed at Washington, DC, this 25th day of May, 2000.

Ivan L. Strasfeld,

Director of Exemption Determinations, Pension and Welfare Benefits Administration, Department of Labor.

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DEPARTMENT OF LABOR

Pension and Welfare Benefits Administration

[Prohibited Transaction Exemptions 2000-25, et al.; Application Nos. D-10119 and D-10120, et al.]

Morgan Guaranty Trust Company of New York, et al.

AGENCY: Pension and Welfare Benefits Administration, Department of Labor.

ACTION: Grant of Individual Exemptions.¹

SUMMARY: This document contains individual exemptions issued by the Department of Labor (the Department) from the prohibited transaction restrictions of the Employee Retirement Income Security Act of 1974 (the Act) and from the taxes imposed by the Internal Revenue Code of 1986 (the Code). The exemptions permit purchases of securities by the applicants' asset management affiliate, on behalf of employee benefit plans for which such asset management affiliate is a fiduciary, from underwriting or selling syndicates where the applicants' broker-dealer affiliate participates as a

manager or syndicate member. The exemptions affect participants and beneficiaries of the plans investing in such securities.

EFFECTIVE DATE: The exemptions are effective as of February 8, 2000.

FOR FURTHER INFORMATION CONTACT: Ms. Andrea W. Selvaggio or Ms. Karin Weng of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

SUPPLEMENTARY INFORMATION: On February 8, 2000, the Department published a notice of pendency in the **Federal Register** (65 FR 6229) of the proposed exemptions from the restrictions of section 406 of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1) of the Code. The exemptions were requested in separate applications filed pursuant to section 408(a) of the Act and section 4975(c)(2) of the Code, and in accordance with the procedures set forth in 29 CFR Part 2570, Subpart B (55 FR 32836, August 10, 1990), by the following entities: Morgan Guaranty Trust Company of New York and J.P. Morgan Investment Management Inc. (together, J.P. Morgan) Goldman, Sachs & Co. (Goldman), The Chase Manhattan Bank (Chase), Citigroup Inc. (Citigroup), and Morgan Stanley Dean Witter & Co. (Morgan Stanley).

Effective December 31, 1978, section 102 of Reorganization Plan No. 4 of 1978, 5 U.S.C. App. 1 (1996), generally transferred the authority of the Secretary of the Treasury to issue exemptions of the type requested to the Secretary of Labor. Accordingly, these exemptions are being issued solely by the Department.² For convenience, each applicant and its affiliates shall be referred to in the exemption in generic terms that denote certain roles, namely, "the Applicant," "the Asset Manager,"³ or "the Affiliated Broker-Dealer."⁴

The notice of pendency invited all interested persons to submit written comments or request a public hearing concerning the proposed exemptions by March 24, 2000. The Department received six written comments and no requests for a hearing in response to the notice. Each of the five Applicants

² All references to specific provisions of Title I of the Act herein shall refer also to the corresponding provisions of the Code (if any).

³ To the extent that the Applicant has more than one asset management affiliate, all references to the Asset Manager herein shall refer also to the other asset management entity or entities.

⁴ To the extent that the Applicant has more than one registered broker-dealer affiliate that participates in underwriting or selling syndicates, all references to the Affiliated Broker-Dealer herein shall refer also to the other broker-dealer entity or entities.

¹ The term "Individual Exemptions" refers to the following Prohibited Transaction Exemptions (PTEs): PTE 2000-25 (Application Nos. D-10119 and D-10120, Morgan Guaranty Trust Company of New York and J.P. Morgan Investment Management Inc.); PTE 2000-26 (Application No. D-10587, Goldman, Sachs & Co.); PTE 2000-27 (Application No. D-10779, The Chase Manhattan Bank); PTE 2000-28 (Application No. D-10820, Citigroup Inc.); and PTE 2000-29 (Application No. D-10832, Morgan Stanley Dean Witter & Co.).