

information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: April 14, 2025.

**Jason M. Schoonmaker,**

*Tax Analyst.*

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## DEPARTMENT OF THE TREASURY

### Agency Information Collection Activities; Proposed Collection; Comment Request; Multiple Community Development Financial Institutions (CDFI) Fund Information Collection Requests

**AGENCY:** Departmental Offices, Department of the Treasury.

**ACTION:** Notice of information collection; request for comment.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other federal agencies to comment on the proposed information collections listed below, in accordance with the Paperwork Reduction Act of 1995.

**DATES:** Comments should be received on or before May 19, 2025 to be assured of consideration.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function.

Copies of the submissions may be obtained from Melody Braswell by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622-1035, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

#### SUPPLEMENTARY INFORMATION:

1. *Title:* Capital Magnet Fund Application.

*OMB Number:* 1559-0036.

*Type of Review:* Reinstatement with change of a previously approved collection.

*Abstract:* The Capital Magnet Fund (CMF) was established through the Housing and Economic Recovery Act of 2008 (HERA) (Pub. L. 110-289), as a competitive Federal financial assistance program administered by the CDFI Fund. Through CMF, the CDFI Fund provides Federal financial assistance to Certified Community Development Financial Institutions (CDFIs) and qualified Nonprofit Organizations that have the development or management of Affordable Housing, as defined in 12 CFR 1807, as one of their principal purposes. Capitalized terms not defined in this Notice (other than titles) have the meaning set forth in the CMF Interim Rule (12 CFR 1807). CMF Awards must be used to attract private financing for and increase investment in: (i) the Development, Preservation, Rehabilitation, and Purchase of Affordable Housing for primarily Extremely Low-, Very Low-, and Low-Income Families; and (ii) Economic Development Activities which, in conjunction with Affordable Housing Activities, will implement a Concerted Strategy to stabilize or revitalize a Low-Income Area or an Underserved Rural Area.

CMF Award Recipients are selected through a competitive process involving a careful review of their Application for program funding. The Application requires the submission of quantitative data and narrative responses for three parts: (1) Business and Leveraging Strategy, (2) Community Impact, and (3) Organizational Capacity. The Award selection process is defined in the Notice of Funding Availability (NOFA) for each funding round.

*Estimated Number of Respondents:* 136.

*Estimated Annual Time per Respondent:* 120 hours.

*Estimated Annual Burden Hours:* 16,320 hours.

2. *Title:* Small Dollar Loan Program Application.

*OMB Number:* 1559-0051.

*Abstract:* The Small Dollar Loan Program (SDL Program) was authorized by Title XII—Improving Access to Mainstream Financial Institutions Act of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Pub. L. 111-203), which amended the Community Development Banking and Financial Institutions Act of 1994 (12 U.S.C. 4719). Through the SDL Program, the CDFI Fund provides Federal Financial Assistance in the form of grants for loan loss reserves and technical assistance to enable award

recipients to establish and/or expand small dollar loan programs. Small dollar loan programs supported by the SDL Program are intended to address the issues of consumer access to mainstream financial institutions and provide alternatives to high-cost small dollar loans. The SDL Program is also intended to enable award recipients to help unbanked and underbanked populations build credit, access affordable capital, and allow greater access into the mainstream financial system.

Through the SDL Program, the CDFI Fund provides:

- *Grants for Loan Loss Reserves (LLR):* The awards will enable a Certified Community Development Financial Institution (CDFI) to establish a loan loss reserve fund to defray the costs of establishing or expanding a small dollar loan program.

- *Grants for Technical Assistance (TA):* The awards will support technology, staff support, and other eligible activities to enable a Certified CDFI to establish and maintain a small dollar loan program.

SDL Program Award Recipients are selected through a competitive process involving a careful review of all Applications for program funding. The Application requires the submission of numeric data and narrative responses in three parts: 1. Market Need; 2. Business Strategy and Impact; and 3.

Organizational Capacity, including financial and compliance-related data. The Award selection process is defined in the Notice of Funds Availability (NOFA) for each funding round.

SDL Program Award Recipients enter into Assistance Agreements with the CDFI Fund that set forth required terms and conditions of the Award, including reporting and data collection requirements. The Assistance Agreement requires the submission of annual performance reports. The CDFI Fund reviews the information collected in the performance reports to ensure the Recipient's compliance with its Performance Goals and contractual obligations, as well as monitor the overall performance of the program.

This request for public comment relates to the SDL Program form under OMB control number 1559-0051, which includes the Application. Capitalized terms not defined in this Notice (other than titles) have the meaning set forth in the fiscal year (FY) 2024 SDL Program NOFA.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Businesses or other for-profit institutions, non-profit entities, and State, local and Tribal

entities participating in CDFI Fund programs.

*Estimated Number of Respondents:* 92 (Application).

*Estimated Annual Time per Respondent:* 85 hours (Application).

*Estimated Annual Burden Hours:* 7,820 hours (Application).

*Authority:* 44 U.S.C. 3501 *et seq.*

**Melody Braswell,**

Treasury PRA Clearance Officer.

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BILLING CODE 4810-70-P

## DEPARTMENT OF THE TREASURY

### 2025 Terrorism Risk Insurance Program Data Call

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Data collection.

**SUMMARY:** Pursuant to the Terrorism Risk Insurance Act of 2002, as amended (TRIA), insurers that participate in the Terrorism Risk Insurance Program (TRIP or the Program) are directed to submit information for the 2025 TRIP Data Call, which covers the reporting period from January 1, 2024 to December 31, 2024. Participating insurers are required to register and report information in a series of forms approved by the Office of Management and Budget (OMB). All insurers writing commercial property and casualty insurance in lines subject to TRIP, subject to certain exceptions identified in this notice, must respond to this data call no later than May 15, 2025.

**DATES:** Participating insurers must register and submit data no later than May 15, 2025.

**ADDRESSES:** Participating insurers will register through a website that has been established for this data call. After registration, insurers will receive data collection forms through a secure file transfer portal, and they will submit the requested data through the same secure portal. Participating insurers can register for the 2025 TRIP Data Call at <https://tripsection111data.com>. Additional information about the data call, including sample data collection forms and instructions, can be found on the TRIP website at <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/annual-data-collection>.

**FOR FURTHER INFORMATION CONTACT:** Richard Ifft, Lead Management and Senior Insurance Policy Analyst, Terrorism Risk Insurance Program,

Federal Insurance Office, Room 1410, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220, (202) 622-2922; or Mallory Marchant, Policy Advisor, Federal Insurance Office, at (202) 622-4793. Persons who have difficulty hearing or speaking may access these numbers via TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

TRIA<sup>1</sup> created the Program within the U.S. Department of the Treasury (Treasury) to address disruptions in the market for terrorism risk insurance, to help ensure the continued availability and affordability of commercial property and casualty insurance for terrorism risk, and to allow for the private market to stabilize and build insurance capacity to absorb any future losses for terrorism events. The Program has been reauthorized on a number of occasions, and was most recently extended until December 31, 2027.<sup>2</sup> TRIA requires the Secretary of the Treasury (Secretary) to collect certain insurance data and information from insurers on an annual basis regarding their participation in the Program.<sup>3</sup> TRIA also requires the Secretary to prepare a biennial study on the competitiveness of small insurers in the terrorism risk insurance marketplace (Small Insurer Study).<sup>4</sup> The next Small Insurer Study must be submitted to Congress by June 30, 2025. The Federal Insurance Office (FIO) is authorized to assist the Secretary in the administration of the Program,<sup>5</sup> including conducting the annual data call and preparing reports and studies required under TRIA.

FIO will be using the same data collection form for Small Insurers that was used during the 2024 TRIP Data Call. For Alien Surplus Lines Insurers, Captive Insurers, and Non-Small Insurers, FIO has eliminated a number of lines from the Geographic Exposures (US) Worksheet (which Small Insurers do not complete), which will reduce the burden for those insurers. FIO solicited public comment concerning these forms

<sup>1</sup> Public Law 107-297, 116 Stat. 2322, codified at 15 U.S.C. 6701, note. Because the provisions of TRIA (as amended) appear in a note, instead of particular sections, of the United States Code, the provisions of TRIA are identified by the sections of the law.

<sup>2</sup> Terrorism Risk Insurance Program Reauthorization Act of 2019, Public Law 116-94, 133 Stat. 2534.

<sup>3</sup> TRIA, section 104(h)(1). Treasury regulations also address the annual data collection requirement. See 31 CFR 50.51, 50.54.

<sup>4</sup> TRIA, section 108(h).

<sup>5</sup> 31 U.S.C. 313(c)(1)(D).

after their use during the 2024 TRIP Data Call, and before the reduction in certain reporting elements,<sup>6</sup> and received no substantive comments in response. The forms were then submitted for approval to the Office of Management and Budget (OMB), with the reduction in requested data elements on the Geographic Exposures (US) Worksheet, pursuant to the requirements of the Paperwork Reduction Act. Only one comment was received in connection with that notice, which addressed the TRIP Data Call but did not offer any comments concerning the substance of the forms.<sup>7</sup> The data collection forms have now been approved for use by OMB under Control Number 1505-0257 for a period ending April 30, 2028.<sup>8</sup>

##### II. Elements of 2025 TRIP Data Call

For purposes of the 2025 TRIP Data Call, FIO, state insurance regulators, and the National Association of Insurance Commissioners (NAIC) will again use the consolidated data call mechanism first developed for use in the 2018 TRIP Data Call. This approach relies on four joint reporting templates, to be completed by Small Insurers, Non-Small Insurers, Captive Insurers, and Alien Surplus Lines Insurers, each as defined below. The use of joint reporting templates is designed to satisfy the objectives of both Treasury and state insurance regulators, while also reducing the burden on participating insurers. State insurance regulators or the NAIC will provide separate

<sup>6</sup> Agency Information Collection Activities, Proposed Collection, and Comment Request; Terrorism Risk Insurance Program-Data Collection Forms, 89 FR 93,405 (Nov. 26, 2024).

<sup>7</sup> The comment states that Treasury is not collecting sufficient data on captive insurers in its TRIP Data Calls because “only a small number of captive insurance companies participating in the program respond to Treasury’s compulsory data calls . . . .” See Comment of Centers for Better Insurance (March 8, 2025), [https://www.reginfo.gov/public/do/PRAViewDocument?ref\\_nbr=202502-1505-004](https://www.reginfo.gov/public/do/PRAViewDocument?ref_nbr=202502-1505-004). Treasury has addressed the number of reporting captive insurers in previous reports. See, e.g., Federal Insurance Office, “Report on the Effectiveness of the Terrorism Risk Insurance Program” (2024), 66-72, [https://home.treasury.gov/system/files/311/2024-ProgramEffectivenessReport\\_FINAL6.28.2024508.pdf](https://home.treasury.gov/system/files/311/2024-ProgramEffectivenessReport_FINAL6.28.2024508.pdf) (2024 TRIP Report). Not all captive insurers are required to report in the TRIP Data Calls for a variety of reasons; large captive managers report that only about 15 percent of all captives they manage are required to report in the TRIP Data Calls. See 2024 TRIP Report at 66, n.170 (reflecting that only 240 of 1600 captives were required to report). That percentage is consistent with the number of captives that do regularly report to Treasury, and Treasury will continue to engage with state regulators and the captive insurance industry in this area.

<sup>8</sup> Office of Information and Regulatory Affairs, Office of Management & Budget, OMB Control No. 1505-0257, [https://www.reginfo.gov/public/do/PRAViewICR?ref\\_nbr=202502-1505-004](https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202502-1505-004).