disapproval that would be facilitated by an oral presentation of data, views, and arguments, the Commission will consider, pursuant to Rule 19b-4 under the Act,⁹¹ any request for an opportunity to make an oral presentation.⁹²

Interested persons are invited to submit written data, views, and arguments regarding whether the proposed rule change should be approved or disapproved by May 13, 2024. Any person who wishes to file a rebuttal to any other person's submission must file that rebuttal by May 28, 2024.

Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (https://www.sec.gov/rules/sro.shtml); or
- Send an email to rule-comments@ sec.gov. Please include file number SR-CboeBYX-2023-020 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to file number SR-CboeBYX-2023-020. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (https://www.sec.gov/ rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official

business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-CboeBYX-2023-020 and should be submitted by May 13, 2024. Rebuttal comments should be submitted by May

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority. 93

Vanessa A. Countryman,

Secretary.

[FR Doc. 2024–08487 Filed 4–19–24; 8:45 am] BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-99973/April 17, 2024]

Order Making Fiscal Year 2024 Annual Adjustments to Transaction Fee Rates

I. Background

Section 31 of the Securities Exchange Act of 1934 ("Exchange Act") requires each national securities exchange and national securities association to pay transaction fees to the Commission.¹ Specifically, Section 31(b) requires each national securities exchange to pay to the Commission fees based on the aggregate dollar amount of sales of certain securities ("covered sales") transacted on the exchange.2 Section 31(c) requires each national securities association to pay to the Commission fees based on the aggregate dollar amount of covered sales transacted by or through any member of the association other than on an exchange.3

Section 31 of the Exchange Act requires the Commission to annually adjust the fee rates applicable under Sections 31(b) and (c) to a uniform adjusted rate.⁴ Specifically, the Commission must adjust the fee rates to a uniform adjusted rate that is reasonably likely to produce aggregate fee collections (including assessments on security futures transactions) equal

to the regular appropriation to the Commission for the applicable fiscal year.⁵

The Commission is required to publish notice of the new fee rates under Section 31 not later than 30 days after the date on which an Act making a regular appropriation for the applicable fiscal year is enacted.⁶ On March 23, 2024, the President signed into law the Further Consolidated Appropriations Act, 2024, which includes total appropriations of \$2,188,658,000 to the SEC for fiscal year 2024.

II. Fiscal Year 2024 Annual Adjustment to the Fee Rate

The new fee rate is determined by (1) subtracting the sum of fees estimated to be collected prior to the effective date of the new fee rate ⁷ and estimated assessments on security futures transactions to be collected under Section 31(d) of the Exchange Act for all of fiscal year 2024 ⁸ from an amount equal to the regular appropriation to the Commission for fiscal year 2024, and (2) dividing by the estimated aggregate dollar amount of covered sales for the remainder of the fiscal year following the effective date of the new fee rate. ⁹

As noted above, the Further Consolidated Appropriations Act, 2024, includes total appropriations of \$2,188,658,000 to the Commission for fiscal year 2024.¹⁰ The Commission

^{91 17} CFR 240.19b-4.

⁹² Section 19(b)(2) of the Act, as amended by the Securities Acts Amendments of 1975, Pub. L. 94–29 (Jun. 4, 1975), grants to the Commission flexibility to determine what type of proceeding—either oral or notice and opportunity for written comments—is appropriate for consideration of a particular proposal by a self-regulatory organization. See Securities Acts Amendments of 1975, Senate Comm. on Banking, Housing & Urban Affairs, S. Rep. No. 75, 94th Cong., 1st Sess. 30 (1975).

^{93 17} CFR 200.30-3(a)(57).

¹ 15 U.S.C. 78ee.

² 15 U.S.C. 78ee(b).

³ 15 U.S.C. 78ee(c).

⁴ In some circumstances, the SEC also must make a mid-year adjustment to the fee rates applicable under Sections 31(b) and (c).

⁵15 U.S.C. 78ee(j)(1) (the Commission must adjust the rates under Sections 31(b) and (c) to a "uniform adjusted rate that, when applied to the baseline estimate of the aggregate dollar amount of sales for such fiscal year, is reasonably likely to produce aggregate fee collections under [Section 31] (including assessments collected under [Section 31(d)]) that are equal to the regular appropriation to the Commission by Congress for such fiscal year.").

^{6 15} U.S.C. 78ee(g).

⁷ The sum of fees to be collected prior to the effective date of the new fee rate is determined by applying the current fee rate to the dollar amount of covered sales prior to the effective date of the new fee rate. The exchanges and FINRA have provided data on the dollar amount of covered sales through Feb. 2024. To calculate the dollar amount of covered sales from Mar. 2024 to the effective date of the new fee rate, the Commission is using the same methodology it used in fiscal year 2020. This methodology is described in Appendix A of this order.

⁸ Currently, security futures do not trade on any market, therefore the Commission has not collected any assessments for transactions in security futures. Accordingly, the forecast for the assessments for all of fiscal year 2024 for single stock futures is zero.

⁹To estimate the aggregate dollar amount of covered sales for the remainder of fiscal year 2024 following the effective date of the new fee rate, the Commission is using the same methodology it used previously. This methodology is described in Appendix A of this order.

¹⁰ The President signed into law the "Further Consolidated Appropriations Act, 2024" on Mar. 23, 2024. This legislation included an appropriation of \$2,149,000,000 to the SEC for fiscal year 2024

estimates that it will collect \$913,739,887 in fees for the period prior to the effective date of the new fee rate and \$0 in assessments on round turn transactions in security futures products during all of fiscal year 2024. Using the methodology described in Appendix A, the Commission estimates that the aggregate dollar amount of covered sales for the remainder of fiscal year 2024 to be \$45,844,550,874,710.

The uniform adjusted rate is computed by dividing the residual fees to be collected of \$1,274,918,113 by the estimated aggregate dollar amount of covered sales for the remainder of fiscal year 2024 of \$45,844,550,874,710; this results in a uniform adjusted rate for fiscal year 2024 of \$27.80 per million.¹¹

III. Effective Date of the Uniform Adjusted Rate

Under Section 31(j)(4)(A) of the Exchange Act, the fiscal year 2024 annual adjustments to the fee rates applicable under Sections 31(b) and (c) of the Exchange Act shall take effect on the later of October 1, 2023, or 60 days after the date on which a regular appropriation to the Commission for fiscal year 2024 is enacted. 12 The regular appropriation to the Commission for fiscal year 2024 was enacted on March 23, 2024, and accordingly, the new fee rates applicable under Sections 31(b) and (c) of the Exchange Act will take effect on May 22, 2024.

IV. Conclusion

Accordingly, pursuant to Section 31 of the Exchange Act,

It is hereby ordered that the fee rates applicable under Sections 31(b) and (c) of the Exchange Act shall be \$27.80 per \$1,000,000 effective on May 22, 2024.

By the Commission.

Sherry R. Haywood,

Assistant Secretary.

APPENDIX A

This appendix provides the methodology for determining the annual adjustment to the fee rates applicable

operations. The Act further directed that "[i]n addition to the foregoing appropriation, for move, replication, and related costs associated with a replacement leases [sic] for the Commission's office facilities, not to exceed \$39,658,000, to remain available until expended . . .". The sum of these amounts is \$2,188,658,000. Finally, the Act further directed that "for purposes of calculating the fee rate under section 31(j) . . . all amounts appropriated under this heading shall be deemed to be the regular appropriation to the Commission for fiscal year 2024". Pub. L. 118-xx.

under Sections 31(b) and (c) of the Exchange Act for fiscal year 2024. Section 31 of the Exchange Act requires the fee rates to be adjusted so that it is reasonably likely that the Commission will collect aggregate fees equal to its regular appropriation for fiscal year 2024.

To make the adjustment, the Commission must project the aggregate dollar amount of covered sales of securities on the securities exchanges and certain over-the-counter ("OTC") markets over the course of the year. The fee rate equals the ratio of the Commission's regular appropriation for fiscal year 2024 (less the sum of fees to be collected during fiscal year 2024 prior to the effective date of the new fee rate and aggregate assessments on security futures transactions during all of fiscal year 2024) to the estimated aggregate dollar amount of covered sales for the remainder of the fiscal year following the effective date of the new fee rate.

For 2024, the Commission has estimated the aggregate dollar amount of covered sales by projecting forward the trend established in the previous decade. More specifically, the dollar amount of covered sales was forecasted for months subsequent to February 2024, the last month for which the Commission has data on the dollar volume of covered sales.¹

The following sections describe this process in detail.

A. Baseline Estimate of the Aggregate Dollar Amount of Covered Sales for Fiscal Year 2024

First, calculate the average daily dollar amount of covered sales ("ADS") for each month in the sample (August 2013 through February 2024). The monthly total dollar amount of covered sales (exchange plus certain OTC markets) is presented in column C of Table A.

The model forecasts the monthly moving average of the average daily dollar amount of covered sales. Each month's average daily dollar amount of covered sales is calculated by dividing the total covered sales for that month (column C of Table A) by the number of

trading days for that month (column B of Table A). These amounts are shown in column D of Table A. The moving average will span the same number of months required to be forecast for the remainder of the fiscal year. The trailing moving average used in the forecast model is presented in column E of Table A.

To capture the recent trends in the monthly changes in the moving averages, calculate the one- and two-month lags of the trailing moving average shown in column E in Table A. These amounts are shown in columns F and G, respectively, of Table A.

Next, model the monthly trailing moving average of ADS as function of a constant term and the two lagged trailing moving averages using the ordinary least squares technique.

Use the estimated model to forecast the trailing moving average of ADS of the first month after the last available monthly data. Estimate the trailing moving average of the second month using the forecasted value of the first month and the actual value of the month before that. Similarly, estimate the trailing moving average of the third month using the forecasted values of the two previous months. Continue in this fashion until the end of the fiscal year.

The estimate of the trailing moving average ADS for the last applicable month in the fiscal year is a prediction of the moving average for those months that need to be predicted. This estimate is used as the predicted value of ADS for each month in the forecast period; to obtain the forecast total covered sales for each month, multiply the predicted ADS by the number of days in each month.

The following is a more formal (mathematical) description of the procedure:

- 1. Begin with the monthly data for total dollar volume of covered sales (column C). The sample spans ten years, from August 2013 through February 2024.² Divide each month's total dollar volume by the number of trading days in that month (column B) to obtain the average daily dollar volume (ADS, column D).
- 2. For each month *t*, calculate the sixmonth trailing moving average of ADS (shown in column E). For example, the value for March 2014 is the average of the six months ending in March 2014, or October 2013 through March 2014 inclusive.

¹¹ Appendix A shows the process of calculating the fiscal year 2024 annual adjustment and includes the data used by the Commission in making this adjustment.

^{12 15} U.S.C. 78ee(j)(4)(A).

¹To determine the availability of data, the Commission compares the date of the appropriation with the date the transaction data are due from the exchanges (10 business days after the end of the month). If the business day following the date of the appropriation is equal to or subsequent to the date the data are due from the exchanges, the Commission uses these data. The appropriation was signed on Mar. 23, 2024. The first business day after this date was Mar. 25, 2024. Data for Feb. were due from the exchanges on Mar. 14, 2024. As a result, the Commission used Feb. 2024 and earlier data to forecast volume for Mar. 2024 and later months.

²Because the model uses a two period lag in the 6-month trailing moving average of average daily covered sales, seven additional months of data are added to the table so that the model is estimated with 120 observations.

- 3. Calculate the one- and two-month lags of the trailing moving average. For example, the one-month lag of the sixmonth trailing moving average for March 2014 is equal to the six-month trailing moving average for February 2014. The two-month lag of the sixmonth trailing moving average for March 2024 is equal to the six-month trailing moving average for January 2014. These are shown in columns F and G.
- 4. Estimate the model using ordinary least squares:
- $\gamma_t = \alpha + \beta_1 \gamma_{t-1} + \beta_2 \gamma_{t-2} + u_t$

Where γ_t is the six-month trailing moving average of the average daily sales for month t, and γ_{t-1} and γ_{t-2} are the one- and two-month lags of γ_t , and u_t representing the error term for month t. The model can be estimated using standard commercially available software. The estimated parameter values are $\alpha = +4,213,794,716$, $\beta_1 = +1.672194$, $\beta_2 = -0.679948$. The rootmean squared error (RMSE) of the regression is 11,776,068,990.

- 5. The predicted value of the sixmonth trailing moving average of the last month to be forecast represents the final forecast of covered sales for the entire prediction period. This value is shown in column H. This represents the prediction for August 2024. To calculate this value from the model above, one needs the one-month and two-month lag of the six-month trailing moving average ADS, i.e., the six-month trailing moving average for June and July. The sixmonth trailing moving average for July is obtained by using the one- and twomonth lags for July, that is, the sixmonth trailing moving averages for June and May. To arrive at all the necessary inputs, one begins with the first month to be forecast, in this case, March 2024, and iterates predictions forward until the last month is predicted. One then multiplies the final predicted six-month trailing moving average ADS by the number of days in each month to arrive at the forecast total dollar amount of covered sales. This is shown in column
- 6. For example, for March 2024, using the a, b_1 , and b_2 parameter estimates shown above, along with the one- and two-month lags in the six-month trailing moving average ADS (representing the six-month trailing moving average ADS for January and February 2024, respectively), one can estimate the

- forecast six-month trailing moving average ADS for March: +4,213,794,716 + $(1.672194 \times 620,578,082,121)$ + $(-0.679948 \times 597,620,038,362)$ = 635.590,443,613.
- 7. With the estimated six-month trailing moving average ADS for March 2024 calculated above, one can estimate the six-month trailing moving average ADS for April 2024. The estimate obtained from March 2024 becomes the one-month lag for April, and the one-month lag used in the March forecast becomes the two-month lag for the April forecast. Thus, the predicted six-month trailing moving average ADS for April 2024 is calculated as: $+4,213,794,716 + (1.672194 \times 635,590,443,613) + (-0.679948 \times 620,578,082,121) = 645,083,757,473$.
- 8. Using the forecasts for March and April, one can estimate the value for May. Repeat this procedure for subsequent months, until the estimate for August 2024 is obtained. This value is 654,922,155,353.³ This value is then used to calculate the final forecast total monthly covered sales for all six months from March 2024 through August 2024.
- 9. To obtain the estimate of total monthly covered sales for each month, multiply the number of trading days in the month, shown in column B in Table A, by the final forecast six-month trailing moving average ADS, shown in column H of Table A. This product is shown in column I of Table A, and these figures are used to calculate the new fee rate.
- B. Using the Forecasts From A To Calculate the New Fee Rate
- 1. Use Table A to estimate fees collected for the period September 1, 2023, through May 21, 2024. The projected aggregate dollar amount of covered sales for this period is \$114,217,485,918,804. Actual and projected fee collections at the current fee rate of \$8.00 per million are \$913,739,887.
- 2. Estimate the amount of assessments on security futures products collected from September 1, 2023, through August 31, 2024. The only entity reporting assessable security futures products ceased operations in September 2020.4

- Consequently, the estimated amount of assessments on security futures products collected from September 2023 through August 2024 is zero.
- 3. Subtract the amount \$913,739,887 from the target off-setting collection amount set by Congress of \$2,188,658,000, leaving \$1,274,918,113 to be collected on dollar volume for the period May 22, 2024, through August 31, 2024.
- 4. Use Table A to estimate dollar volume for the period May 22, 2024, through August 31, 2024. The estimate is \$45,844,550,874,710. Finally, compute the fee rate required to produce the additional \$1,274,918,113 in revenue. This rate is \$1,274,918,113 divided by \$45,844,550,874,710 or 0.00002780959.
- 5. Round the result to the seventh decimal point, yielding a rate of 0.00002780 (or \$27.80 per million).

This table summarizes the estimates of the aggregate dollar amount of covered sales, by time period. The figures in this table can be used to determine the new fee rate.

TABLE A—BASELINE ESTIMATE OF THE AGGREGATE DOLLAR AMOUNT OF SALES

	Fee rate calculation
104,393,654	a. Baseline estimate of the aggregate dollar amount of sales, 09/01/2023 to 04/30/2024 (\$Millions)b. Baseline estimate of the
9,823,832	aggregate dollar amount of sales, 05/01/2024 to 05/21/2024 (\$Millions)
4,584,455	c. Baseline estimate of the aggregate dollar amount of sales, 05/22/2024 to 05/31/2024 (\$Millions)
41,260,096	d. Baseline estimate of the aggregate dollar amount of sales, 06/01/2024 to 08/31/2024 (\$Millions)
0.000	e. Estimated collections in assessments on security futures products in fiscal year 2023 (\$Millions)
\$27.80	f. Implied fee rate ((\$2,188,658,000 - \$8.00 * (a + b) - e)/(c + d)

any assessments for transactions in security futures. Accordingly, the forecast for the assessments for all of fiscal year 2024 for single stock futures is zero.

³One obtains insignificantly different values using the rounded parameter estimates shown above. The predicted ADS values displayed above represents the full precision estimate.

⁴Currently, security futures do not trade on any market, therefore the Commission has not collected

March Col.		Month	# of trading days in month	Total dollar amount of sales	Average daily dollar amount of sales (ADS)	6-Month trailing moving average ADS	1 Month lag of 6-month trailing moving average ADS	2 Month lag of 6-month trailing moving average ADS	Forecast 6-month trailing moving average ADS	Forecast total dollar amount of sales
2 49.626.17 (18.00) 25.77 (18.00) 26.82 (18.00) <th></th> <th>(A)</th> <th>(B)</th> <th>(C)</th> <th>(D)</th> <th>(E)</th> <th>(F)</th> <th>(9)</th> <th>(H)</th> <th>(1)</th>		(A)	(B)	(C)	(D)	(E)	(F)	(9)	(H)	(1)
2 1 5.000 6.00 0.00 0.00 0.00 0.00 0.00 0.0	Aug-13		22	\$4,925,611,193,095						
2 5 182 024 10 200 62 200 47 2	Sep-13		02 88	4,959,197,626,713 5,928,804,028,920						
2 1 5.665.289.700.14.284 73 25.6694.707.77.754.72 252.676.824.499	Nov-13		20.	5,182,024,612,049						
2 5.000 0.00	Dec-13		21	5,265,282,994,173						
2 1 6 008 820 20 80 90 90 90 90 90 90 90 90 90 90 90 90 90	Jan-14 Fab 14		21	5,808,700,114,288		252,676,	000 000			
2 1 5.866.868 588 246.000 80.000 277.550.862.81 577.550.862.81 575.565.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.862.81 575.565.81 575.	Feb-14 Mar-14		- 19 - 19	6,018,926,931,054			252,676,524,499	252 676 524 499		
2 5.96,594,473 8. 267,775 727,675 682,815 778,770 714,915 777,973,973,974 778,770 772,973,975 772,973,973,974 778,770 772,973,974 778,770 772,974 778,770 772,974 778,770 772,974 778,770 772,974 778,770	Apr-14		7.2	6.013.948.953.528			274.995.875.663	268.158.892.846		
21 5,584,0895,4896 245,680,0896,082 277,530,082,1815 277,530,082,815 277,530,082,1815 21 5,594,0895,489 245,680,099,032 277,530,082,1815 277,530,082,530,082,530,082,530,082,530,082,530 277,530,082,530,082,530,082,530,08	May-14		21	5,265,594,447,318		278,370,174,91	279,763,281,227	274,995,875,663		
22 5.076,3824,7677 243,8577,612 272,007,006,193 277,5508,8824,515 23 5.076,483,365,243 262,883,017,297 285,100,021,915 259,649,815,60 23 7.796,682,692,293 286,987,219,796 286,987,182,197 255,100,021,915 259,649,815,60 24 7.796,682,682,296,641 280,897,062 286,987,182,197 256,100,021,915 259,649,815,60 25 6.550,1442,072,249 280,977,062 286,987,182,197 286,100,021,915 289,648,628,197 26 6.559,1442,972,249 280,697,062 286,987,482,197 286,100,021,915 289,647,450,198 286,786,197 286,100,021,915 289,647,450,198 288,674,500,088 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,450,198 289,647,460,198 289,647,460,198 289,647,460,198 289,647,460,198 <	Jun-14		21	5,159,506,989,669			278,370,174,915	279,763,281,227		
21 5.070.5326.14(2) 24.10.5326.14(2) 24.10.5326.14(2) 25.507.64(2	Jul-14		2 2	5,364,099,567,460			277,530,682,815	278,370,174,915		
25 7 (76 68 20 68 7) 2 (88 94 62 45) 2 (88 97 64 58) 2 (76 68 10 67 10 194) 20 7 (76 68 10 68 12 18) 2 (88 10 10 68 12 18) 2 (88 10 10 68 12 18) 2 (88 20 74 48 58 18 18 18 18 18 18 18 18 18 18 18 18 18	Aug-14 Sep-14		2 2	5,075,332,147,677		259,549,815,40	272,067,006,193	277,530,682,815		
19 65.58110.027 687 281 007 211 934 286 102 213 77 685 508 213 766 502 213 766 702 213 766	Oct-14 Oct-14		- 88	7 796 638 035 879		253,100,021,91	255 100 021 915	259 549 815 405		
2 6 565 110 068 128 2 96 71 052 2 98 57 78 50 50 91 068 213 277 665 50 213 20 50 74 10 57 20 20 57 10 57 50 50 50 50 50 50 50 50 50 50 50 50 50	Nov-14		100	5.340.847.027.697			263.867.645.387	255.100.021.915		
20 6,165,619,441,044 310,280,65,034 289,578,219,786 278,572,172,170 285,572,170 286,572,170 <th>Dec-14</th> <td></td> <td>22</td> <td>6,559,110,068,128</td> <td></td> <td></td> <td>268,926,748,596</td> <td>263,867,645,387</td> <td></td> <td></td>	Dec-14		22	6,559,110,068,128			268,926,748,596	263,867,645,387		
21 6,728,283,285,641 300,280,066,972 286,564,160,088 288,564,160,088 288,562,160,088 288,562,160,088 288,562,160,088 288,562,160,088 288,572,150,088 289,564,160,088 288,572,150,088 280,564,160,088 288,572,150,088 280,585,343,989 290,548,170,088 288,572,150,088 280,583,4170,088 288,572,150,088 280,583,4170,088 288,572,150,088 280,583,4170,088 288,572,150,088 280,583,4170,088 288,572,150,088 280,583,4170,088 288,572,150,108 280,583,4170,088 288,573,410,008 288,573,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088 288,574,4170,088<	Jan-15		20	6,185,619,541,044			277,668,508,213	268,926,748,596		
22 6,395,48,290 25,96,619 290,549,170 264 291,465,490 290,649,170 291,441,400 291,441,440 291,441,440 291,441,440 291,441,440 291,441,440 291,441,440 291,441,440	Feb-15		19	5,723,523,235,641			288,578,219,786	277,668,508,213		
2 5.52.34.406.770.870 2 6.52.34.406.770.870 2 6.52.34.406.770.870 2 7.50.406.82.519 2 6.50.50.54.406.770.870 2 7.50.406.82.519 2 7.50.406.82.519 2 7.50.406.82.519 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.50.54.406.770.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.54.406.700.870 2 8.50.50.50.50.54.406.800 2 8.50.50.50.50.50.50.50.50.50.50.50.50.50.	Mar-15		8 8	6,395,046,297,249		303,237	298,504,150,088	288,578,219,786		
22 6,006.50.1460,000 2.72,976,2761 226,000 2.66,546 269,000 2.66,546,170,004 2.67 2.69 1.66,270,170,004 2.67 2.69 1.66,276,170,004 2.67 2.69 1.66,276,170,004 2.69 2.69 2.69 2.69 2.69 2.69 2.69 2.69	Apr-15		N 6	5,625,548,298,004		291,387	303,237,634,306	298,504,150,088		
22 6,433,670,315,390 295,166,832,518 284,000,296,546 296,555,343,396 21 6,433,670,315,390 295,166,325,132 289,685,346,196 296,685,343,396 22 6,629,284,406,770,847 306,444,771,783 299,685,345,396 296,685,941,164 22 5,822,284,706,802 299,683,355,82 296,882,564,733 299,884,771,783 22 6,634,877,776,801 290,197,165,175 302,444,771,783 299,844,771,783 22 6,634,878,906,775 290,144,771,783 299,844,771,783 299,844,771,783 22 6,634,878,906,775 290,144,771,776 300,044,771,783 300,044,771,783 22 6,634,878,906,775 280,044,771,783 301,074,277,600 317,171,474,095 23 6,634,878,906,776 280,084,677,744,174 322,980,744,741,405 301,744,771,405 24 6,644,878,776 280,088,988 280,000 301,744,771,409 301,744,277,409 25 6,1191,400 280,088,988 280,000 280,000 301,744,741,409 301,741,400 26 6,1191,400 280,088,9	May- 13		0.00	6.005.521,972,360 6.005.521.460.806			290,367,463,949	203,237,634,306		
21 6,993,901,249,270 331,614,345,20 289,066,990 289,066,900 289,066,900 22 6,624,469,77,783 296,892,604,773 296,892,604,773 296,892,604,773 296,892,604,773 22 6,532,534,708,082 299,197,156,127 299,447,777,73 296,892,60,101 299,682,647,773 299,682,647,773 299,682,647,773 299,447,777,73 299,882,647,773 299,892,647,773 299,892,647,773 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,447,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,777,73 299,477,774,771,771,77 299,477,747,741,095 297,477,474,095 297,477,474,095 297,477,474,095 297,477,474,095 299,798,894,777,774,774,774,774,095 299,779,774,774,774,095 299,798,894,777,774,774,774,774,095 299,798,894,777,774,774	Jul-15		25 25	6.493.670.315.390			286,355,343,969	290,549,197,054		
22 6,434,446,770,897 306,404,606,138 296,682,947,17,783 296,685,99,08 22 6,822,824,708,087 299,685,317,71,783 299,44,771,783 299,44,771,783 299,44,771,783 299,44,771,783 299,44,771,783 299,44,4771,783 299,499,4771,783 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,4771,743 299,44,479,44,44,49 299,44,477,44,44,44,44,44,44,44,44,44,44,44	Aug-15		12	6,963,901,249,270			284,002,986,546	286,355,343,969		
2 6, 282-584, 705, 984, 582, 2864, 705, 987, 289, 688, 294, 771, 783, 299, 488, 184, 184, 184, 184, 184, 184, 184	Sep-15		21	6,434,496,770,897			289,065,699,908	284,002,986,546		
20 6 582 284 016 5945 291 141 200,797 2994 4477 1783 296,949 4777 158 178 296 197 299 494,771 783 296,949 777 158 275 222 6 6.384 337 478 801 222 6 6.384 337 478 801 222 6 6.384 337 478 801 222 6 6.386 785 905 905 905 905 905 905 905 905 905 90	Oct-15		22	6,592,594,708,082			291,685,814,164	289,065,699,908		
2. 6,386,059,786,055 250,175,178,17 302,364,590,101 299,346,470,1781 302,364,590,101 299,346,470,1781 302,364,590,101 299,346,470,1781 311,907,484,647 312,374,180 19 311,907,484,647 312,374,180 19 311,907,484,647 312,374,180 19 311,907,484,647 312,374,180 19 311,307,484,647 312,137,418 019 311,307,484,647 312,137,418 019 311,307,484,647 312,137,418 019 311,307,484,47 311,307,484,471 311,307,	Nov-15		8 8	5,822,824,015,945			296,982,504,753	291,685,814,164		
2 6 6669 878 908 747 748 748 71 748 748 71 748 748 71 748 748 71 748 748 748 748 748 748 748 748 748 748	Dec-15		S) \$	6,384,337,478,801			299,494,771,783	296,982,504,753		
22 6,161,943,724,542 289,088,988 307,751,375,409 312,137,418,019 21 6,541,069,86,322 263,860,989 307,751,375,409 307,774,377,409 22 6,317,2261,269 286,363,260,415,1120 271,140,019,762 2287,938,894,201 298,447,414,095 22 6,337,727,261,266 286,963,663,063 283,533,171,413 297,338,894,201 298,447,414,095 23 5,636,976,607,786 246,042,461,208 288,633,171,413 297,338,171,413 24 5,942,072,266,376 282,955,331,89 288,162,262,493 288,633,171,413 25 5,942,072,266,376 282,955,331,89 288,662,986 282,955,331,89 27 5,942,077,896,386 282,956,331,89 289,410,843 289,410,843 28 5,862,287,809,886 282,956,866,986 229,544,411,809 286,411,410,893 29 5,942,077,898,986 286,046,141,140 288,460,411,190 289,460,411,190 29 5,942,007,886 289,540,441,180 288,618,622,93 289,401,104,141,141 20 5,688,200,907,607 289,616,667,886	Feb-16		20	6.659.878.908.747				302.364.590.101		
21 5.541,076,988,322 263,860,808,966 301,784,277,600 22 6,371,792,22,827,759 271,120,019,767 298,447,414,095 301,784,277,600 22 6,371,797,261,269 266,869,863,062 297,388,894,201 297,398,894,201 23 5,391,797,261,269 266,869,863,062 283,653,171,413 297,398,894,201 21 5,402,072,286,976 226,582,189 286,947,590,703 283,633,171,413 21 5,402,072,286,976 226,582,189 286,942,502,493 283,647,590,703 21 6,402,007,203 280,646,600,999 277,374,010,803 277,957,240,431 22 6,208,579,800,986 295,646,600,999 279,374,010,803 277,957,240,431 23 6,661,861,914,530 286,661,961,170,197 281,594,401,190 279,374,010,803 24 6,661,861,914,530 289,646,170,197 281,594,611,190 279,374,010,803 25 6,661,861,914,530 289,646,170,197 281,594,171,100,803 281,604,674,366 25 6,661,861,914,530 289,646,170,197 281,594,171,100,803 281,604,674,366 <th>Mar-16</th> <th></th> <th>22</th> <th>6,161,943,754,542</th> <th></th> <th></th> <th></th> <th>311,907,484,647</th> <th></th> <th></th>	Mar-16		22	6,161,943,754,542				311,907,484,647		
21 5,693,500,415,112 271,120,019,767 298,447,414,095 391,784,277,600 22 6,317,212,882,759 287,938,894,201 287,938,894,201 289,447,414,095 23 5,692,607,786 245,641,208 286,873,171,413 297,938,894,201 23 5,942,072,286,976 229,965,823,189 286,567,607,08 286,587,476,00 21 5,942,072,286,976 229,066,823,170,175 286,374,590,708 286,582,403 21 6,208,579,880,986 225,666,660,188 277,957,240,431 226,374,500,708 22 5,598,200,907,603 279,374,010,803 277,957,240,431 279,374,010,803 23 6,618,619,145,500 289,646,660,999 279,374,010,803 277,957,401,431 24 27,417,403,499 286,628,233,66 289,646,601,999 279,374,010,803 25 5,988,200,907,603 289,646,600,999 279,374,010,803 279,404,411,90 25 5,684,993,007,803 289,646,600,999 279,374,010,803 279,404,411,90 26 5,994,300,908 286,646,600,999 279,374,010,41 289,518,041,190	Apr-16		21	5,541,076,988,322				312,137,418,019		
22 6,317,212,828 266,898,762 289,434,201 298,441,41,095 23 5,635,976,607,786 245,042,461,208 268,974,590,708 288,633,171,413 297,338,842,11 21 5,635,976,607,786 245,042,461,208 268,974,590,708 288,633,171,413 297,343,171,143 21 5,480,906,673,682 260,042,461,208 268,942,502,433 268,452,502,433 288,4590,708 288,618,6229,361 21 6,285,79,809,886 325,966,086,185 277,97,240,431 268,816,229,361 268,816,229,361 268,816,229,361 22 6,285,79,809,886 325,966,086,185 279,371,010,803 279,371,010,803 279,371,010,803 279,371,010,803 281,540,411,90 279,374,010,803 281,540,401,190 279,374,010,803 281,540,401,190 279,374,010,803 281,540,401,190 279,374,010,803 281,540,617,197 288,618,619,71,190 279,374,010,803 281,540,017,197 288,618,619,71,190 279,374,010,803 281,540,017,190 279,404,119 288,618,619,71,190 279,404,119 288,618,619,610,677,318 289,618,619,610,719 288,618,619,610,677,318 289,618,619,610,677 286,522,4	May-16		21	5,693,520,415,112				307,751,375,409		
23 5.635.976.607.786 280,985.83.048 286,956.1741 313 287,538294.201 281,5942,072.286,976 282,955,823.189 269,455,502,493 268,974,590,708 281,5942,072.286,976 282,955,823.189 269,455,502,493 268,974,590,708 281,5942,072.286,976 282,956,860,081.85 275,957,240,431 268,1974,590,708 281,5942,973,974,974,974,974,974,974,974,974,974,974	Jun-16		525	6,317,212,852,759				301,784,277,600		
21 5,460,906,573,682 260,043,170,175 268,816,229,361 268,974,590,708 269,492,072,286,976 260,043,170,175 268,816,229,361 269,452,024,93 268,974,590,708 269,492,072,286,976 32 266,043,170,175 268,816,229,361 269,452,502,493 269,492,072,286,976 32 295,646,660,999 277,972,401,431 269,452,204,431 269,452,204,431 269,452,204,431 269,269,269,273,4010,803 277,957,240,431 269,404,130 279,374,010,803 279,910,040,431 288,502,987,212 281,594,041,190 279,374,010,803 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,594,041,215 281,494,021 281	Jul-16		2 2	5,331,797,261,269			297,938,894,201	298,447,414,095		
21 5,460,906,573,682 260,043,170,175 268,816,229,361 269,422,502,493 268,974 21 6,445,287,809,886 225,966,660,999 277,957,240,431 268,816,229,361 269,422,502,493 268,974 20 5,558,200,907,603 279,910,045,380 281,594,041,190 277,947,411,190 279,374,010,803 277,947,411 268,816,293,361 277,947,411,190 279,374,010,803 277,947,411 268,816,293,341 289,618,044,190 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,404,374 289,618,618,625 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365 284,604,674,365	Sep-16		3 5	5 942 072 286 976			268 974 590 708	287,936,694,201		
21 6,845,287,809,886 325,966,086,185 277,957,240,431 268,816,229,361 269,452 21 6,208,573,880,985 229,646,600,999 277,937,410,0803 277,941,043 281,602,947,1190 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 279,374,010,803 281,802,394,041,190 279,374,010,803 281,816 279,374,010,803 281,816 281,816 279,374,010,803 281,816 281,816 281,816 281,816 281,516 281,524 281,816 281,516 281,524 281,524 281,518	Oct-16		2 2	5,460,906,573,682			269.452.502.493	268,974,590,708		
21 6,208,579,880,985 295,646,660,999 277,4010,803 277,957,240,431 268,1816 20 5,598,200,907,603 279,910,045,380 281,594,041,190 277,957,240,431 268,1816 20 5,598,200,907,603 279,910,045,384 286,502,972,12 281,594,041,190 277,977 23 6,661,881,914,530 289,646,170,197 289,618,045,047 288,502,987,212 281,594,041,190 277,374 22 6,854,993,097,601 293,460 293,460 294,460,473,465 284,604,674,365 289,618,045,047 288,502,987,212 281,594,140 277,374 20 5,305,8824,606,672 286,628,293,667 284,604,674,365 284,604,6	Nov-16		2	6,845,287,809,886			268,816,229,361	269,452,502,493		
20 5,588,200,907,603 279,910,045,380 281,594,041,190 277,957 19 5,443,426,609,533 286,461,17,344 228,502,987,212 281,594,041,190 277,957 19 5,413,426,609,533 286,469,137,344 288,502,987,212 281,502,987,217 288,502,987,217 281,594,041,190 277,957 22 6,601,861,914,533 286,484,171,103,496 289,618,045,747 288,618,045,047 288,502,987,211 288,502,987,211 288,502,987,214 288,502,987,318 289,618	Dec-16		21	6,208,579,880,985			277,957,240,431	268,816,229,361		
19 5,443,426,609,533 286,496,173,344 228,502,987,212 221,594,041,190 22 6,661,861,914,633 289,646,170,197 289,618,045,047 289,618,045,047 289,618,045,047 288,502,987,212 22 6,305,822,460,672 286,628,293,667 284,604,674,365 284,604,674,365 284,604,674,365 22 6,854,993,097,601 311,590,595,346 287,261,996,756 284,604,674,365 284,604,674,365 20 5,394,333,070,522 286,716,633,526 226,786,241,215 287,661,114 287,261,996,756 284,604,674,365 20 5,394,333,070,522 286,716,836 286,2786,241,215 287,762,41,215 287,766,241,215 22 6,134,529,538,894 278,442,251,768 285,601,183,122 284,010,930,928 22 6,134,529,538,894 278,42,251,768 285,601,183,122 284,010,930,928 23 6,289,748,560,897 299,511,836,233 287,748,440,217 286,601,183,122 24 6,134,529,538,894 278,40,709,872 390,366,894 277,48,440,217 286,601,183,122 25 6,134,529,638,894	Jan-17		50	5,598,200,907,603			279,374,010,803	277,957,240,431		
22 6,854,993,097,786,675 284,604,674,365 6,854,993,097,601 311,590,595,418 289,618,045,047 289,618,045,047 289,618,045,047 286,628,293,665 284,604,674,365 284,010,393,988 287,748,440,217 285,601,183,122 287,748,440,217 285,601,183,122 287,748,440,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,601,183,122 287,748,40,217 285,691,401,80,730 385,922,865,405 38	Feb-17		10	5,443,426,609,533			281,594,041,190	279,374,010,803		
22 6,854,993,097,601 226,502,346 224,604,674,365 224,604,674,365 224,604,674,365 221,160,973,118 22 6,854,993,097,601 311,590,595,346 287,261,996,756 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,604,674,365 224,010,330,328 222,786,241,215 228,786,241,215 228,786,241,215 228,786,241,215 228,786,241,215 228,786,241,215 228,786,241,215 228,786,241,215 228,748,40,217 228,601,183,122 224,010,330,928 224,010,330,928 228,601,183,122 224,010,330,928 228,614,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,321 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122 228,014,181,183,122	Mar-17		5 5	6,001,801,914,530			288,502,987,212	281,594,041,190		
22 6,864,993,097,601 311,590,595,346 287,261,996,756 284,604,674,365 20 5,334,333,070,522 229,716,653,526 285,563,093,114 287,261,996,756 22 6,206,204,906,864 289,4396,951 282,786,241,215 228,786,241,215 22 6,289,748,560,897 299,511,836,233 287,748,40,217 285,601,183,122 20 6,289,748,560,897 299,511,836,233 287,748,40,217 286,601,183,122 21 6,722,181,323,001 333,609,066,150 291,418,185,351 287,748,40,217 21 7,672,288,677,308 365,347,079,872 307,356,589,742 291,418,185,351 22 7,490,308,402,462,639 459,232,655,928 385,075,66,939 308,022,866,405 307,356,589,742 23 7,490,308,402,446 356,681,352,497 367,990,292,185 355,017,108,730 24 7,490,308,402,446 356,837,748 367,990,292,185 372,935,876,601 22 7,242,077,467,361 329,185,339,428 372,935,876,601 387,3462,061 23 7,3936,783,496 334,412,402 372,935,876,601<	May-17		22	6.305.822.460.672		284.604.674.36	291.160.973.118	289,618,045,047		
20 5,394,333,070,522 269,716,653,526 285,563,098,114 287,261,996,756 23 6,206,204,906,864 269,834,995,951 228,563,098,114 287,261,996,756 22 6,293,886,169,525 296,934,308,476 286,601,183,122 284,010,930,928 21 6,289,748,560,897 299,511,836,233 287,748,440,217 286,601,183,122 20 6,721,813,23,001 333,609,066,150 291,418,185,531 287,748,440,217 21 7,672,886,77,308 365,347,079,872 307,356,589,742 291,418,185,351 21 7,490,308,402,462,639 459,236,559,288 386,347,7107,387 385,077,108,730 21 7,490,308,402,446 356,681,352,497 367,990,292,185 355,017,108,730 22 7,242,077,467,361 329,185,339,428 372,935,876,613 372,935,876,613 23 7,393,783,6456 329,185,339,428 372,935,876,651 372,935,876,651 24 7,393,783,864,66 327,412,665 337,3462,051 372,436,651 24 7,336,783,806,837 320,711,110,708 330,274,1266 372,412,665 <th>Jun-17</th> <td></td> <td>22</td> <td>6,854,993,097,601</td> <td></td> <td>287,261,996,75</td> <td>284,604,674,365</td> <td>291,160,973,118</td> <td></td> <td></td>	Jun-17		22	6,854,993,097,601		287,261,996,75	284,604,674,365	291,160,973,118		
23 6,206,204,906,884 269,834,995,951 282,786,241,215 288,563.098,114 20 5,939,886,169,525 296,994,708,476 284,010,330,228 228,786,241,215 21 6,289,748,560,897 299,511,836,233 287,748,440,217 286,001,183,122 20 6,672,181,323,001 333,609,066,150 291,418,185,351 287,748,440,217 21 7,672,288,677,308 365,347,079,872 307,356,589,742 2291,418,185,351 21 7,672,288,677,308 385,597,62,49 355,017,108,730 335,699,066,150 21 7,490,308,402,446 356,817,108,730 356,917,108,730 356,017,108,730 22 7,242,077,467,361 329,185,339,428 372,935,876,61 367,990,292,185 22 7,242,077,467,361 329,185,339,428 372,935,876,61 372,935,876,61 22 7,242,077,467,361 329,185,339,428 372,935,876,61 372,935,876,61 23 7,336,783,802,579 324,171,110,794 372,412,665 337,412,665 24 7,363,715,477,823 320,135,455,558 350,271,126,65 372,412,665 <th>Jul-17 .</th> <td></td> <td>20</td> <td>5,394,333,070,522</td> <td></td> <td></td> <td>287,261,996,756</td> <td>284,604,674,365</td> <td></td> <td></td>	Jul-17 .		20	5,394,333,070,522			287,261,996,756	284,604,674,365		
20 5,939,886,169,525 296,994,308,476 284,010,930,928 2282,786,241,215 21 6,734,529,538,94 278,842,251,768 286,011,83,122 2284,010,930,928 20 6,672,181,323,001 333,609,066,150 291,418,185,351 287,748,440,217 21 7,672,228,677,308 365,347,079,872 307,356,589,742 2291,418,185,351 21 7,672,228,677,308 459,276,249 336,659,286,405 307,356,589,742 21 7,490,308,402,446 356,681,352,497 367,990,292,185 355,017,108,730 22 7,242,077,467,361 329,185,339,426 372,935,876,051 21 7,490,308,402,446 356,881,352,497 367,990,292,185 22 7,242,077,467,361 329,185,339,426 372,935,876,051 21 7,490,308,402,446 356,883,736,826,712,665 372,935,876,051 21 7,496,308,402,456 324,112,1056 372,492,677,1266 22 7,386,486,405 337,482,051 380,324,712,665 33 329,486 337,462,051,150 33 324,712,665 337,	Aug-17		23	6,206,204,906,864			285,563,098,114	287,261,996,756		
21 6,672,181,323,009 299,748,740,217 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 285,601,183,122 287,748,440,217 287,748,40,217 287,748,442 287,748,712,665 380,229,185 372,935,876,051 387,990,292,185 372,935,876,051 387,990,292,185 372,935,876,051 387,990,292,185 387,990,292,185 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 387,992,286,591 <	Sep-17		8 8	5,939,886,169,525			282,786,241,215	285,563,098,114		
20 6,672,181,323,001 333,691,000,661 291,418,185,351 287,748,440,217 21 7,672,288,677,308 365,347,079,872 307,356,589,742 291,418,185,351 21 7,672,288,677,308 459,232,655,928 338,922,866,405 307,356,589,742 21 7,672,288,677,308 393,559,762,430 355,017,108,730 338,922,866,405 21 7,490,308,402,446 356,881,332,497 367,990,292,185 355,017,108,730 22 7,242,077,467,361 329,185,339,426 372,935,876,051 367,990,292,185 23 7,393,783,802,579 377,942,085,837 377,942,085,837 373,462,051 23 7,363,115,477,823 320,135,455,568 350,279,186 373,462,051	Nov-17		7 6	6 280 748 560 807			284,010,930,920	284,140,241,213		
21 7,672,288,677,308 365,347,079,872 307,356,589,742 291,418,185,351 19 8,725,420,462,639 459,232,655,928 338,922,866,405 307,356,589,742 21 7,490,308,402,446 356,81,362,497 366,917,108,730 338,922,866,405 22 7,242,077,467,361 356,681,352,497 367,990,292,185 355,017,108,730 21 7,395,783,802,579 377,942,085,837 380,324,712,665 372,935,876,051 23 7,363,115,477,823 320,135,455,568 350,279,186 373,462,051	Dec-17		20.02	6.672.181.323.001	333.609.066.150		287.748.440.217	285.601.183.122		
19 8,725,420,462,639 459,232,655,928 338,922,866,405 307,356,589,742 21 8,264,755,011,030 393,559,762,430 355,017,108,730 338,922,866,405 21 7,490,308,402,446 356,681,352,497 367,990,292,185 355,017,108,730 22 7,242,077,467,361 329,185,339,426 372,935,876,051 367,990,292,185 21 7,936,783,802,579 377,942,085,837 380,324,712,665 372,935,876,051 23 7,363,115,477,823 320,135,455,558 350,279,189 373,462,051,150	Jan-18		2	7,672,288,677,308	365,347,079,872		291,418,185,351	287,748,440,217		
21 8,264,755,011,030 393,559,762,430 355,017,108,730 338,922,866,405 21 7,490,308,402,446 356,681,352,497 36,892,885 355,017,108,730 22 7,242,077,467,361 329,185,339,426 372,935,876,051 367,990,292,185 21 7,936,783,802,579 377,942,085,837 380,324,712,665 372,935,876,051 23 7,363,115,477,823 320,135,455,568 350,279,184,422 373,462,051,150	Feb-18		19	8,725,420,462,639	459,232,655,928		307,356,589,742	291,418,185,351		
21 7,490,308,402,446 356,681,352,497 367,990,292,185 355,017,108,730 22 7,242,077,467,361 329,185,339,426 372,942,6651 367,990,292,185 21 7,936,783,802,579 377,942,085,837 380,324,712,665 372,935,876,051 21 6,807,593,326,466 324,171,10,74 373,462,051,150 380,324,712,665 23 7,363,115,477,823 320,135,455,568 350,279,184,422 373,462,051,150	Mar-18		21	8,264,755,011,030	393,559,762,430		338,922,866,405	307,356,589,742		
22 7,242,07,466,361 329,389,426 377,942,086,837 380,329,1292,189 21 7,936,783,802,579 377,942,086,837 380,324,712,665 372,935,876,051 21 6,807,593,326,466 324,171,10,74 373,462,051,150 380,324,712,665 23 7,363,115,477,823 320,135,455,558 350,279,184,422 373,462,051,150	Apr-18		23	7,490,308,402,446	356,681,352,497		355,017,108,730	338,922,866,405		
23 7,363,115,477,823 320,135,455,558 350,279,184,422 373,462,051,150	May-18		27 25	7 936 783 802 579	329, 185, 339, 426		367,990,292,185	355,017,108,730		
	Jul-18		2 2	,807,593,326,45	324.171.110.784		380.324.712.665	372,935,876,051		
	Aug-18		 	7,363,115,477,823	320,135,455,558		373,462,051,150	380,324,712,665		

Month	# of trading days in month	Total dollar amount of sales	Average daily dollar amount of sales (ADS)	6-Month trailing moving average ADS	1 Month lag of 6-month trailing moving average ADS	2 Month lag of 6-month trailing moving average ADS	Forecast 6-month trailing moving average ADS	Forecast total dollar amount of sales
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)
Sep-18	19	6.781.988.459.996	356.946.761.052	344.177.017.526	350.279.184.422	373.462.051.150		
Oct-18	23	10,133,514,482,168	46,	358,161,389,806	344,177,017,526	350,279,184,422		
Nov-18	21	8,414,847,862,204	400,707,041,057	370,081,673,412	358,161,389,806	344,177,017,526		
	9	9,075,221,733,736	477,643,249,144	386,698,533,963	370,081,673,412	358,161,389,806		
Jan-19	- 67	6,960,064,043,749	351 389 034 381	393,649,693,624 401,058,823,428	305,030,030,900	3/0,061,6/3,412		
Mar-19	21.2	7.828.979.311.928	372.808.538.663	403.702.453.030	401.058.823.428	395.849.893.624		
Apr-19	2 12	6,907,923,076,080	328,948,717,909	385,095,974,984	403,702,453,030	401,058,823,428		
May-19	22	7,895,053,976,747	358,866,089,852	378,122,483,117	385,095,974,984	403,702,453,030		
Jun-19	20	7,070,583,442,058	353,529,172,103	357,436,803,610	378,122,483,117	385,095,974,984		
Jul-19	22 23	6,792,811,319,721	308,764,150,896	345,717,617,301	357,436,803,610	378,122,483,117		
Aug-19	27 8	8,059,527,400,976	366,342,154,590	348,209,804,002	345,717,617,301	357,436,803,610		
Sep-19 Oct-19	8 8	7 235 982 824 882	314 607 948 908	341,669,359,987	344 059 488 154	348 209 804 002		
_	8 8	6,784,888,230,209	339,244,411,510	338,399,080,264	341,669,359,987	344,059,488,154		
	21	7,252,856,724,647	345,374,129,745	337,039,906,538	338,399,080,264	341,669,359,987		
Jan-20	23.	8,178,172,797,805	389,436,799,895	350,485,348,037	337,039,906,538	338,399,080,264		
Feb-20	<u> </u>	8,951,554,790,521	471,134,462,659	367,950,732,716	350,485,348,037	337,039,906,538		
Mar-20	3 2	10,210,720,330,139	489 980 804 902	452,633,432,343	367, 350,7 32,7 16 432,835,432,545	367 950 732 716		
Mav-20	20.5	9,435,524,799,540	471.776.239,977	484.152.879.955	462.064.241.877	432.835.432.545		
Jun-20	22	12,093,857,552,130	549,720,797,824	518,210,657,968	484,152,879,955	462,064,241,877		
Jul-20	22	10,355,334,352,448	470,697,016,020	531,754,027,322	518,210,657,968			
Aug-20	22	9,763,364,099,611	464,922,099,981	530,718,633,543	531,754,027,322	518,210,657,968		
Sep-20	Z 8	11,545,564,207,158	549, 788, 771, 769 756,006,514,946	499,480,955,079	530,718,633,543	531,754,027,322		
٠.	3 8	11,032,363,314,931	551 973 871 648	507 338 178 593	499,460,933,079	499 480 955 079		
Dec-20	2 22	12.172.302.216.779	553.286.464,399	507.932.456.356	507.338.178.593	493.971.906.648		
•	19	12,396,479,814,996	652,446,306,052	538,224,004,694	507,932,456,356	507,338,178,593		
	19	12,103,659,666,497	637,034,719,289	566,909,441,246	538,224,004,694	507,932,456,356		
Mar-21	5 23	16,485,012,205,966	716,739,661,129	594,734,589,472	566,909,441,246	538,224,004,694		
Apr-21	23	11,602,282,119,601	552,489,624,743	610,661,774,543	594,734,589,472	566,909,441,246		
May-Z1	S &	11,729,455,630,914	586,472,781,546	616,411,592,860	610,661,774,543	594,734,589,472		
	3 2	13,036,612,261,463	553 498 957 151	606 484 838 230	622 976 063 047			
Aug-21	22	11,493,350,851,643	522.425.038.711	587.383.224.800	606.484.838.230	622.976.063.047		
Sep-21	12	12,312,072,157,576		565,641,473,005	587,383,224,800	606,484,838,230		
Oct-21	21	12,011,570,888,110		568,889,796,565	565,641,473,005	587,383,224,800		
Nov-21	23	13,996,377,941,116		582,226,697,586	568,889,796,565	565,641,473,005		
Dec-21	8 8	15,494,373,840,971		600,829,436,673	582,226,697,586	568,889,796,565		
Jail-22	02 5	16,002,7 17,162,409		681 912 575 789	641 935 586 835	502,220,697,500 600 829 436 673		
Mar-22	23	17,089,275,084,128	743,011,960,179	708,033,044,092	681,912,575,789	641,935,586,835		
Apr-22	20	13,123,148,685,917	656, 157, 434, 296	722,062,688,791	708,033,044,092	681,912,575,789		
May-22	21	15,039,352,606,836	716,159,647,945	730,340,265,503	722,062,688,791	708,033,044,092		
Jun-22	23	13,021,062,095,851	620,050,575,993	716,300,408,161	730,340,265,503	722,062,688,791		
Jul-22	02 6	10,112,087,348,637	505,604,367,432	667,211,826,380	716,300,408,161	730,340,265,503		
Aug-22	3 5	11,593,039,396,644	504,045,191,158	505,000,529,501	627 171 526,380	/ 16,300,408,161 667 211 826 380		
3ep-22 Oct-22	7 2	11.962.224.366.908	569.629.731.758	581,569,300,173	595.990.583.929	624.171.529.501		
	2 12	11,900,801,868,077	566,704,850,861	556,660,167,326	581,569,300,173	595,990,583,929		
Dec-22	21	11,980,859,826,961	570,517,134,617	548,404,593,763	556,660,167,326	581,569,300,173		
Jan-23	20	11,045,225,185,619	552,261,259,281	556,180,742,404	548,404,593,763	556,660,167,326		
Feb-23	19	10,787,317,510,620	567,753,553,191	566,798,802,743	556,180,742,404	548,404,593,763		
Mar-23	ES 5	13,985,409,202,169	608,061,269,660	5/2,48/,966,561	566, 798,802, 743	556,180,742,404		
Apr-23	2 0	9,399,332,396,631	535 991 206 761	554 882 953 012	560 001 893 695	572 487 966 561		
Jun-23	21	13,061,036,476,029	621,954,117,906	563,455,783,560	554,882,953,012	560,001,893,695		
Jul-23	20	11,366,116,854,082	568,305,842,704	129,880	563,455,783,560			
Aug-23	23	12,671,358,964,418	550,928,650,627	563,325,730,370	566,129,880,797	563,455,783,560		

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						13,098,443,107,060	14,408,287,417,766	14,408,287,417,766	12,443,520,951,707	14,408,287,417,766	14,408,287,417,766
						654,922,155,353	654,922,155,353	654,922,155,353	654,922,155,353	654,922,155,353	654,922,155,353
566,129,880,797	563,325,730,370	555,364,675,135	572,828,948,921	578,642,582,509	584,390,624,422	597,620,038,362	620,578,082,121				
563,325,730,370	555,364,675,135	572,828,948,921	578,642,582,509	584,390,624,422	597,620,038,362	620,578,082,121					
555,364,675,135	572,828,948,921	578,642,582,509	584,390,624,422	597,620,038,362	620,578,082,121						
560,294,938,250	599,498,937,276	570,873,008,291	656,442,369,386	647,682,326,343	688,676,913,179						
11,205,898,765,006	13,188,976,620,062	11,988,333,174,115	13,128,847,387,720	13,601,328,853,198	13,773,538,263,581						
20	22	21	20	21	20	20	22	22	19	22	22
Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24

29408

Figure A.

Aggregate Dollar Amount of Sales Subject to Exchange Act Sections 31(b) and 31(c)¹

Methodology Developed in Consultation With OMB and CBO

