

415–3151) between 8:00 a.m. and 5:30 p.m. (EST). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any potential changes to the agenda, *etc.*, that may have occurred.

Dated: January 22, 2001.

James E. Lyons,

Associate Director for Technical Support.

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SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension:

Appendix F to Rule 15c3–1, SEC File No. 270–440, OMB Control No. 3235–0496
Rule 17Ad–16, SEC File No. 270–363, OMB Control No. 3235–0413

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) the Securities and Exchange Commission (“Commission”) has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

Appendix F to Rule 15c3–1 requires a broker-dealer choosing to register as an OTC derivative dealer to develop and maintain an internal risk management system based on Value-at-Risk (“VAR”) models. Appendix F also requires the OTC derivatives to notify Commission staff of the system and of certain other periodic information including when the VAR model deviates from the actual performance of the OTC derivatives dealer’s portfolio. It is anticipated that approximately six (6) broker-dealers will spend 1,000 hours per year complying with Appendix F. The total burden is estimated to be approximately 6,000 hours. Each broker-dealer will spend approximately \$76,500 per response for a total annual expense for all broker-dealers of \$459,000.

Rule 17Ad–16 requires a registered transfer agent to provide written notice to a qualified registered securities depository when assuming or terminating transfer agent services on behalf of an issuer or when changing its name or address. These recordkeeping requirements address the problem of certificate transfer delays caused by

transfer requests that are directed to the wrong transfer agent or the wrong address.

Given that there are approximately 450 respondents who submit Rule 17Ad–16 notices, the staff estimates that the average number of hours necessary for each transfer agent to comply with Rule 17Ad–16 is approximately 15 minutes per notice or 3.5 hours per year, totaling 1,575 hours industry-wide. The average cost per hour is approximately \$30 per hour, with the industry-wide cost estimated at approximately \$47,250. However, the information required by Rule 17Ad–16 generally already is maintained by registered transfer agents. The amount of time devoted to compliance with Rule 17Ad–16 varies according to differences in business activity.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: January 22, 2001.

Margaret H. McFarland,

Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–43865; File No. SR–OPRA–01–01]

Options Price Reporting Authority; Notice of Filing and Immediate Effectiveness of Amendment to OPRA Plan To Establish Certain Notification Requirements of the Plan Processor and To Make Minor Editorial Revisions

January 22, 2001.

Pursuant to Rule 11Aa3–2 under the Securities Exchange Act of 1934 (“Act”),¹ notice is hereby given that on January 16, 2001, the Options Price

Reporting Authority (“OPRA”),² submitted to the Securities and Exchange Commission (“Commission”) an amendment to the Plan for Reporting of Consolidated Options Last Sale Reports and Quotation Information (“Plan”). The amendment would establish certain notification requirements of the Plan Processor and make minor editorial revisions to the Plan. OPRA has stated that the proposed amendment involves solely technical or ministerial matters and is, therefore, effective upon filing, pursuant to Rule 11Aa3–2(c)(3)(iii) under the Act.³ The Commission is publishing this notice to solicit comments on the proposed amendment from interested persons.

I. Description and Purpose of the Amendment

On November 27, 2000, the Commission approved an amendment to the Plan,⁴ pursuant to section 11A(a)(3)(B) of the Act⁵ and Rule 11Aa3–2(b)(2)⁶ thereunder. The Commission Amendment established a formula for allocating OPRA systems capacity among the OPRA participants during peak usage periods. The purpose of the proposed amendment is to conform the language added to the Plan by the Commission Amendment to the language and style of the remainder of the Plan, and to make additional nonsubstantive editorial changes to the Commission Amendment language to clarify its meaning and operation. The proposed amendment also would require the Plan Processor to notify each party and the Commission whenever total systems capacity reaches 90 percent of total available systems capacity or whenever the capacity allocation procedures provided for in the Plan go into effect or are discontinued. OPRA has stated that,

² OPRA is a national market system plan approved by the Commission pursuant to Section 11A of the Exchange Act, 15 U.S.C. 78k–1, and Rule 11Aa3–2 thereunder, 17 CFR 240.11Aa3–2. See Securities Exchange Act Release No. 17638 (March 18, 1981). The OPRA Plan provides for the collection and dissemination of last sale and quotation information on options that are traded on the participant exchanges. The five signatories to the OPRA Plan that currently operate an options market are the American Stock Exchange, the Chicago Board Options Exchange, the International Securities Exchange, the Pacific Exchange, and the Philadelphia Stock Exchange. The New York Stock Exchange is a signatory to the OPRA Plan, but sold its options business to the Chicago Board Options Exchange in 1997. See Securities Exchange Act Release No. 38542 (April 23, 1997), 62 FR 23521 (April 30, 1997).

³ 17 CFR 240.11Aa3–2(c)(3)(iii).

⁴ See Securities Exchange Act Release No. 43621 (November 27, 2000), 65 FR 75564 (December 1, 2000) (“Commission Amendment”).

⁵ 15 U.S.C. 78k–1(a)(3)(B).

⁶ 17 CFR 240.11Aa3–2(b)(2).

¹ 17 CFR 240.11Aa3–2.