

intervene or protest must serve a copy of that document on the Applicant.

Notice is hereby given that the deadline for filing protests with regard to the applicant's request for blanket authorization, under 18 CFR part 34, of future issuances of securities and assumptions of liability, is November 26, 2012.

The Commission encourages electronic submission of protests and interventions in lieu of paper, using the FERC Online links at <http://www.ferc.gov>. To facilitate electronic service, persons with Internet access who will eFile a document and/or be listed as a contact for an intervenor must create and validate an eRegistration account using the eRegistration link. Select the eFiling link to log on and submit the intervention or protests.

Persons unable to file electronically should submit an original and 14 copies of the intervention or protest to the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426.

The filings in the above-referenced proceeding are accessible in the Commission's eLibrary system by clicking on the appropriate link in the above list. They are also available for review in the Commission's Public Reference Room in Washington, DC. There is an eSubscription link on the Web site that enables subscribers to receive email notification when a document is added to a subscribed docket(s). For assistance with any FERC Online service, please email [FERCOnlineSupport@ferc.gov](mailto:FERCOnlineSupport@ferc.gov), or call (866) 208-3676 (toll free). For TTY, call (202) 502-8659.

Dated: November 6, 2012.

**Nathaniel J. Davis, Sr.,**

*Deputy Secretary.*

[FR Doc. 2012-27499 Filed 11-9-12; 8:45 am]

**BILLING CODE 6717-01-P**

## DEPARTMENT OF ENERGY

### Federal Energy Regulatory Commission

[Docket No. OR13-6-000]

#### Enbridge Pipelines (North Dakota) LLC; Notice of Petition for Declaratory Order

Take notice that on November 2, 2012, pursuant to Rule 207(a)(2) of the Commission's Rules of Practices and Procedure, 18 CFR 385.207(a)(2)(2012), Enbridge Pipelines (North Dakota) LLC, filed a petition seeking a declaratory order and approval of a related Offer of Settlement with respect to a major proposed expansion and extension of the Enbridge North Dakota pipeline system known as the Sandpiper Project, as more fully described in their petition.

Any person desiring to intervene or to protest in this proceedings must file in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214) on or before 5:00 p.m. Eastern time on the specified comment date. Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceeding. Anyone filing a motion to intervene or protest must serve a copy of that document on the Petitioner.

The Commission encourages electronic submission of protests and interventions in lieu of paper, using the FERC Online links at <http://www.ferc.gov>. To facilitate electronic service, persons with Internet access who will eFile a document and/or be listed as a contact for an intervenor must create and validate an eRegistration account using the eRegistration link. Select the eFiling link to log on and submit the intervention or protests.

Persons unable to file electronically should submit an original and 14 copies of the intervention or protest to the Federal Energy Regulatory Commission, 888 First St. NE., Washington, DC 20426.

The filings in the above proceedings are accessible in the Commission's eLibrary system by clicking on the appropriate link in the above list. They are also available for review in the Commission's Public Reference Room in

Washington, DC. There is an eSubscription link on the Web site that enables subscribers to receive email notification when a document is added to a subscribed docket(s). For assistance with any FERC Online service, please email [FERCOnlineSupport@ferc.gov](mailto:FERCOnlineSupport@ferc.gov), or call (866) 208-3676 (toll free). For TTY, call (202) 502-8659.

*Comment Date:* 5:00 p.m. Eastern time on Tuesday, November 27, 2012.

Dated: November 6, 2012.

**Kimberly D. Bose,**

*Secretary.*

[FR Doc. 2012-27505 Filed 11-9-12; 8:45 am]

**BILLING CODE 6717-01-P**

## FEDERAL DEPOSIT INSURANCE CORPORATION

### Update to Notice of Financial Institutions for Which the Federal Deposit Insurance Corporation Has Been Appointed Either Receiver, Liquidator, or Manager

**AGENCY:** Federal Deposit Insurance Corporation.

**ACTION:** Update listing of financial institutions in liquidation.

**SUMMARY:** Notice is hereby given that the Federal Deposit Insurance Corporation (Corporation) has been appointed the sole receiver for the following financial institutions effective as of the Date Closed as indicated in the listing. This list (as updated from time to time in the **Federal Register**) may be relied upon as "of record" notice that the Corporation has been appointed receiver for purposes of the statement of policy published in the July 2, 1992 issue of the **Federal Register** (57 FR 29491). For further information concerning the identification of any institutions which have been placed in liquidation, please visit the Corporation Web site at [www.fdic.gov/bank/individual/failed/banklist.html](http://www.fdic.gov/bank/individual/failed/banklist.html) or contact the Manager of Receivership Oversight in the appropriate service center.

Dated: November 5, 2012.

Federal Deposit Insurance Corporation.

**Pamela Johnson,**

*Regulatory Editing Specialist.*

## INSTITUTIONS IN LIQUIDATION

[In alphabetical order]

FDIC Ref. No.	Bank name	City	State	Date closed
10464 .....	Citizens First National Bank .....	Princeton .....	IL	11/2/2012
10465 .....	Heritage Bank of Florida .....	Lutz .....	FL	11/2/2012

[FR Doc. 2012-27459 Filed 11-9-12; 8:45 am]

BILLING CODE 6714-01-P

## FEDERAL HOUSING FINANCE AGENCY

[No. 2012-N-17]

### Examination Rating System

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** Notice.

**SUMMARY:** The Federal Housing Finance Agency (FHFA) is adopting a new examination rating system to be used when examining Fannie Mae and Freddie Mac (Enterprises), the Federal Home Loan Banks (Banks) (collectively, regulated entities), and the Banks' Office of Finance. The new rating system is based on a "CAMELSO" framework and requires an assessment of seven individual components dealing with Capital, Asset quality, Management, Earnings, Liquidity, Sensitivity to market risk, and Operational risk. The new system replaces those that had been developed by FHFA's predecessor agencies.

**DATES:** FHFA will use the new rating system for all examinations commencing after January 1, 2013.

**FOR FURTHER INFORMATION CONTACT:** Karen Walter, Senior Associate Director, Division of Supervision Policy and Support, (202) 649-3405, [Karen.Walter@fhfa.gov](mailto:Karen.Walter@fhfa.gov), or Carol Connelly, Principal Examination Specialist, Division of Supervision Policy and Support, (202) 649-3232, [Carol.Connelly@fhfa.gov](mailto:Carol.Connelly@fhfa.gov), Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20024.

### SUPPLEMENTARY INFORMATION:

#### I. Background

##### A. Notice and Request for Comments

In June 2012, FHFA published a notice and request for public comments (Notice) relating to a new rating system to be used when examining the Enterprises, Banks, and Office of Finance. See 77 FR 36536 (June 19, 2012). The 30-day comment period closed on July 19, 2012 without FHFA receiving any comment letters. Accordingly, FHFA is adopting the new examination rating system as proposed in the Notice, with the exception of the minor revisions noted below, which FHFA is making to clarify certain aspects of the new system.

#### B. Finance Agency's Statutory Authorities

Effective July 30, 2008, the Housing and Economic Recovery Act of 2008 (HERA), Public Law 110-289, 122 Stat. 2654 (2008), created FHFA as an independent agency of the Federal Government and transferred to it the supervisory and oversight responsibilities over the Enterprises and Banks that formerly had been vested with the Office of Federal Housing Enterprise Oversight (OFHEO) and the Federal Housing Finance Board (Finance Board), respectively. HERA provided that the Enterprises and the Banks were to be subject to the supervision and regulation of FHFA, and granted the Director of FHFA general regulatory authority over those regulated entities. 12 U.S.C. 4511(b). As regulator, FHFA is charged with ensuring that the Banks and Enterprises operate in a safe and sound manner, comply with applicable laws, and carry out their statutory missions. 12 U.S.C. 4513(a). The Director is authorized to exercise whatever incidental powers are necessary or appropriate to fulfilling his duties and responsibilities in overseeing the Banks and Enterprises, and to issue any regulations, guidelines or orders as are necessary to carry out his duties. 12 U.S.C. 4513(a)(2), 4526(a). The Director is also required to conduct an annual on-site examination of each Bank and Enterprise to determine its financial condition and to ensure that it operates in a safe and sound manner, and is authorized to conduct other examinations whenever he deems it to be appropriate or necessary. 12 U.S.C. 4517(a), (b).

#### C. Existing Examination Rating Systems

As described in the Notice, FHFA examinations staff continues to use the examination rating systems that had been developed by its predecessor agencies. The FHFA's Division of Federal Home Loan Bank Regulation uses the Federal Home Loan Bank Rating System for assigning examination ratings to the Banks and the Office of Finance. That system had been developed by the Finance Board and was adopted after having been published for comment in the **Federal Register**. See 72 FR 547 (January 5, 2007). That rating system was a numeric system based on a four-point scale. The FHFA examinations staff also continues to use the rating system developed by OFHEO in connection with its examination of the Enterprises. The OFHEO rating system was based on a non-numeric four-point scale ranging from "No or Minimal Concerns" to

"Critical Concerns." Although those existing examination rating systems differ in certain respects, both effectively addressed governance, capital adequacy and earnings, credit risk, market risk, and operational risk, which reflects the similarity in the financial risks to which the Banks and Enterprises are exposed. Because of those similarities, FHFA determined that it could improve its examination process by developing a single rating system that could be used when examining the Enterprises, the Banks, and the Banks' Office of Finance.

#### D. Proposed Examination Rating System

As described in the Notice, FHFA relies on its annual on-site examinations, as well as on periodic visitations and off-site monitoring, to ensure that the Banks and the Enterprises operate in a safe and sound manner, comply with applicable laws, and carry out their housing finance missions. On-site examinations ensure that FHFA carries out its oversight responsibilities and constitute the cornerstone of the agency's safety and soundness supervision program. As such, it is important that the manner in which the examinations are conducted and the manner in which the examination findings are organized and presented address key areas of the entities' business that present risks to their financial condition, performance, and safe and sound operations. The new examination rating system further refines the means of FHFA's communicating examination results, so that it may better identify and address supervisory concerns that may arise.

#### II. New Examination Rating System

The new examination rating system is the same as described in the Notice, with the exception of the minor revisions noted below. The new system is risk-focused, which means that each regulated entity and the Office of Finance will be assigned a composite rating based on an evaluation of various aspects of its operations. Specifically, the composite rating of a Bank or an Enterprise will be based on an evaluation and rating of the following seven individual components: Capital, Asset quality; Management; Earnings; Liquidity; Sensitivity to market risk; and Operational risk, and will be referred to as the Entity's "CAMELSO" rating. That rating system is similar to the "CAMELS" rating system used by the federal banking regulators for depository institutions. For the Banks' joint office, the Office of Finance, the composite rating will be based primarily on an evaluation of two components,