

FHA Multifamily Mortgage Insurance Program	Current upfront capitalized MIP * (basis points)	Proposed upfront capitalized MIP * (basis points)	Current annual MIP (basis points)	Proposed annual MIP (basis points)
207 Manufactured Home Parks w/o LIHTC	70	25	70	25.
221(d)(4) New Constr/Sub Rehab w/o LIHTC	65	25	65	25.
220 Urban Renewal Housing w/o LIHTC	70	25	70	25.
213 Cooperative	70	25	70	25.
207/223(f) Refi or Purchase for Apts. w/o LIHTC	100	25	60	25.
223(a)(7) Refi of Apts. w/o LIHTC	50	25	50	25.
231 Elderly Housing w/o LIHTC	70	25	70	25.
241(a) Supplemental Loans for Apts. coop w/o LIHTC	95	25	95	25.
Section 542(b) Risk-Sharing **	25	25	25	25.
Section 542(c) Risk-Sharing **	25	25	25	25.
BROADLY AFFORDABLE HOUSING, All Sections of National Housing Act	25	Eliminated	25	Eliminated.
AFFORDABLE: INCLUSIONARY VOUCHERS, All Sections of National Housing Act.	35	Eliminated	35	Eliminated.
GREEN/ENERGY EFFICIENT HOUSING, All Sections of National Housing Act.	25	Eliminated	25	Eliminated.

Table Footnotes:

* Upfront premiums for multifamily refinancing programs are capitalized and based on the first year's annual MIP for the applicable rate category. Upfront premiums for multifamily new construction and substantial rehabilitation programs insuring advances are capitalized and based on the annual MIP for the applicable rate category for the entire construction period, rounded up to the nearest whole year.

** All loans originated by Housing Finance Agencies under FHA's Section 542(c) Risk-Sharing program, and by Qualified Participating Entities including Fannie Mae and Freddie Mac under FHA's Section 542(b) Risk-Sharing program, will continue to have a 25 basis point MIP rate, multiplied by the percentage risk assumed by FHA as shown in table below:

Program	FHA percent of risk share	Upfront capitalized MIP basis points (bps)	Annual MIP basis points (bps)
542(b)	50	12.5 (25 bps × 50 percent)	12.5 (25 bps × 50 percent).
542(c)	50	12.5 (25 bps × 50 percent)	12.5 (25 bps × 50 percent).
	75	18.75 (25 bps × 75 percent)	18.75 (25 bps × 75 percent).
	90	22.5 (25 bps × 90 percent)	22.5 (25 bps × 90 percent).

MIP Rate Categories

This notice announces that HUD proposes to eliminate the *Green and Energy Efficient Housing*, *Affordable*, and *Broadly Affordable* MIP rate categories on the effective date of a notice announcing the new MIP rates, as discussed above. Under this proposed notice, these MIP categories become economically obsolete, because MIP rates are uniformly proposed at 0.25%.

HUD has reconsidered its 2016 position of specifying MIP rates across four categories and 11 loan programs, resulting in 35 individual MIP rates. HUD's current position is that this approach is overly complicated and burdens decision making for borrowers and lenders. An across-the-board MIP rate significantly simplifies cost-benefit analysis considerations used by owners, developers, and lenders.

HUD is aware that differing MIP rates among multifamily programs may contribute to utilization imbalances and underserved rental housing segments. From March 2024 to March 2025, 96% of loan closings under Section 221(d)(4) and 223(f) utilized one of these reduced MIP incentive categories. Only 4% of loan closings were for market rate properties without green or affordable incentive qualification. HUD seeks to

rebalance loan program utilization, currently skewed by the 2016 incentive categories, to benefit all rental housing segments.

Elimination of these three MIP categories will also eliminate their respective specialized requirements as outlined in the 2016 Rules. The overlay requirements pertaining to the 5% loan fee limitations for the *Green and Energy Efficient Housing* and *Broadly Affordable* categories are eliminated and standard HUD program handbook requirements apply to new loan fees, primarily the Multifamily Accelerated Processing Guide ("MAP Guide", HUD Handbook 4430.G). Additionally, for all loans closed under a *Green and Energy Efficient Housing* MIP rate, the requirements to evidence the initial green building achievement and the annual reporting of energy performance are fully eliminated. Overall, these requirements were burdensome and resulted in higher overall development costs, which is inconsistent with presidential memoranda and reduces new construction feasibility.

III. Environmental Review

This notice involves the establishment of rate or cost determinations and related external

administrative requirements that do not constitute a development decision affecting the physical condition of specific project areas or building sites. Accordingly, under 24 CFR 50.19(c)(6), this notice is categorically excluded from environmental review under the National Environmental Policy Act of 1969 (42 U.S.C. 4321).

Frank Cassidy,

Principal Deputy Assistant Secretary for Housing.

[FR Doc. 2025-11814 Filed 6-25-25; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-7104-N-10; OMB Control No.: 2577-0301]

60-Day Notice of Proposed Information Collection: Capital Fund High Risk/ Receivership/Substandard/Troubled Program

AGENCY: Office of the Assistant Secretary for Public and Indian Housing (PIH), HUD.

ACTION: Notice.

SUMMARY: The Department of Housing and Urban Development (HUD) is

seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed post-award collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: August 25, 2025.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Written comments and recommendations for the proposed information collection can be sent within 60 days of publication of this notice to www.regulations.gov. Interested persons are also invited to submit comments regarding this proposal and comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Dawn Martin, Program Analyst, Department of Housing and Urban Development, 451 7th Street SW, Room 3180, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT: Dawn Martin, Program Analyst, Department of Housing and Urban Development, 451 7th Street SW, Room 3180, Washington, DC 20410; email PIH-PRAPublicComments@hud.gov; telephone number (202) 402-6488. This is not a toll-free number. HUD

welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech or communication disabilities. To learn more about how to make an accessible telephone call, please visit <https://www.fcc.gov/consumers/guides/telecommunications-relays-service-trs>. Copies of available documents submitted to OMB may be obtained from Ms. Martin.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

Title of Information Collection: Capital Fund High Risk/Receivership/Substandard/Troubled Program.

OMB Approval Number: 2577-0301.

Type of Request: Post-award information collection.

Description of the need for the information and proposed use: This supporting statement renews the post-award information collection for competitive awards under the Capital Fund Program. Post-award information includes annual financial and performance reporting, audits, and award closeout. Reporting also includes compliance with the Award Term in Appendix A of 2 CFR part 170. Grantees must also adhere to the application submission requirements in the NOFO,

including implementing the project proposed with the application, including how use of funding will improve the targeted Asset Management Property (AMP). Further, grantees are required to maintain eligibility for the life of the award, including all program-specific threshold eligibility requirements.

The pre-award information collection for the Capital Fund Program is removed from this control number and may be moved to OMB Control Number 2501-0044.

The Capital Fund Program provides funding for costs associated with public housing asset improvement to Public Housing Agencies (PHAs) that are either in receivership, designated troubled or substandard, or otherwise deemed high risk. Funding is focused on improving public housing asset management property performance in two core areas: Physical Condition and Occupancy.

Physical Condition: Improve the physical condition of public housing. Successful applicants must demonstrate a comprehensive strategy on how the funds will provide residents with access to safe, accessible, and decent public housing through improved public housing assets.

Management: Increase occupancy and reduce long-term vacancies through capital investment and affirmative marketing.

Information collection	Number of respondents	Frequency of response per respondents	Total annual responses	Burden hour per response	Annual burden hours	Hourly cost per response	Annual cost
Annual SF-425, project performance and other annual reporting	5	4	20	1	5	\$51.60	\$258
Closeout and Final Narrative	5	1	5	2	10	51.60	516
Record Retention	5	4	20	5	5	51.60	258
Totals	15	45	20	1,032

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(2) The accuracy of the agency's estimate of the burden of the proposed collection of information;

(3) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority

Section 2 of the Paperwork Reduction Act of 1995, 44 U.S.C. 3507.

Laura Kunkel,
Acting Director, Office of Policy, Program, & Legislative Initiatives.

[FR Doc. 2025-11840 Filed 6-25-25; 8:45 am]

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