

Kearney, will work with CDFIs and CDEs in the system design phase with the goal of developing a sophisticated yet user-friendly web-based data transmission process. CIIS is expected to be implemented in December 2003.

- **PLUM:** PLUM is an automated CDFI performance rating system that will analyze the data collected through CIIS to rate a CDFI's Performance/ community development impact, Liquidity/financial strength, Underwriting/portfolio quality, and Management. The Fund will publish a separate notice seeking public comment on PLUM.

To view the proposed data collection reports, visit the Fund's website www.cdfifund.gov and click on "Fund seeking comments on Data Collection." This will link to the following reports: 1. CDFI Program Annual Survey—Institution-Level Report; 2. CDFI Program Annual Survey—Transaction-Level Report; 3. NMTC Program Institution-Level Report (including IRS Compliance Questions); and 4. NMTC Program Transaction-Level Report.

NMTC Program Allocation Agreement: In order to qualify for an allocation of tax credits under the NMTC Program, an entity must be certified as a qualified community development entity and submit an allocation application to the Fund. Upon receipt of such applications, the Fund will conduct a competitive review process to evaluate applications for the receipt of NMTC allocations. Entities receiving an NMTC allocation must enter into an allocation agreement with the Fund. The allocation agreement contains the terms and conditions associated with the receipt of an NMTC allocation. Comment are requested on certain disclosure requirements contained in the allocation agreement as well as the requirement for the submission of a copy of the allocatee's audited financial statements. The specific sections of the allocation agreement for which comments are sought may be obtained from the Fund's Web site at <http://www.cdfifund.gov>.

Current Action: N/A.

Type of review:

CDFI Program Annual Survey: Renewal
NMTC Program Institution-Level and
Transaction-Level Reports: New
NMTC Program Allocation Agreement
sections: New

Affected Public: Not-for-profit institutions, businesses or other for-profit institutions and tribal entities.

Estimated Number of Respondents:
CDFI Program Annual Survey: 350
NMTC Program Institution-Level and
Transaction-Level Reports: 66

Allocation Agreement (section 4.9): 66
Allocation Agreement (sections 6.2 and
6.9): 5

**Estimated Annual Time Per
Respondent:**

CDFI Program Annual Survey: 24 hours
NMTC Program Institution-Level and
Transaction-Level Reports: 24 hours
Allocation Agreement (section 4.9): 1
hour

Allocation Agreement (sections 6.2 and
6.9): 2 hours

**Estimated Total Annual Burden
Hours:**

CDFI Program Annual Survey: 8,400
hours

NMTC Program Institution-Level and
Transaction-Level Reports: 1,584
hours

Allocation Agreement (section 4.9): 66
hours

Allocation Agreement (sections 6.2 and
6.9): 10 hours

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on all aspects of the information collections, but commentators may wish to focus particular attention on: (a) For NMTC Program allocatees, the types of data that allocatees that purchase loans should be required to report to demonstrate the community development impact of the loan purchase; (b) for NMTC Program allocatees, the types of data that allocatees that invest in other CDEs should be required to report to demonstrate the community development impact of the second-tier CDE's Qualified Active Low-Income Community Business (QALICB) borrowers/investees; (c) for NMTC allocatees, for which entity (allocatee, subsidiary CDE receiving an allocation transfer, and/or CDE investee) should the following types of information be reported: characteristics of QALICB borrowers/investees, staffing, revenue and expenses, assets and liabilities, and capital under management; (d) for NMTC allocatees, should information such as characteristics of QALICB borrowers/investees, staffing, revenue and expenses, assets and liabilities, and capital under management be reported for an entity's entire operations or only its NMTC-related activities; (e) the portion of the requested information that CDFIs and CDEs currently collect and track electronically; (f) the effort and cost for CDFIs and CDEs to begin collecting and electronically tracking any required information not currently collected and tracked electronically

(e.g., enhancing systems, purchasing new systems); (g) the cost for CDFIs and CDEs to operate and maintain the services/systems required to provide the required information; (h) the frequency with which the Fund should collect transaction-level data (quarterly, semi-annually, or annually); (i) ways to enhance the quality, utility, and clarity of the information to be collected; (j) whether the collection of information is necessary for the proper evaluation of the effectiveness and impact of the Fund's programs, including whether the information shall have practical utility; (k) ways to minimize the burden of the collection of information and (l) the accuracy of the Fund's estimate of the burden of the collection of information.

Comments are also requested on sections 4.9, 6.2, 6.5(c) and 6.9 of the draft NMTC Program Allocation Agreement (please note that there is no burden anticipated for section 6.5(c) since this collection of information is usual and customary for the respondents).

Authority: 12 U.S.C. 4703, 4703 note, 4707, 4710, 4714, 4717; 26 U.S.C. 45D; 31 U.S.C. 321; and 12 CFR part 1805.

Dated: July 9, 2003.

Tony T. Brown,

*Director, Community Development Financial
Institutions Fund.*

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Open Meeting of the Taxpayer Advocacy Panel (TAP) Multilingual Initiative Issue (MLI) Committee Will Be Conducted (Via Teleconference)

AGENCY: Internal Revenue Service (IRS),
Treasury.

ACTION: Notice.

SUMMARY: An open meeting of the Taxpayer Advocacy Panel (TAP) Multilingual Initiative Issue (MLI) Committee will be conducted (via teleconference).

DATES: The meeting will be held Friday, August 22, 2003.

FOR FURTHER INFORMATION CONTACT: Inez E. De Jesus at 1-888-912-1227, or 954-423-7977.

SUPPLEMENTARY INFORMATION: Notice is hereby given pursuant to section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. (1988) that an open meeting of the Taxpayer Advocacy Panel Multilingual Initiative Issue Committee will be held Friday,

August 22, 2003 from 1 p.m. EST to 2 p.m. EST via a telephone conference call. The Taxpayer Advocacy Panel is soliciting public comments, ideas and suggestions on improving customer service at the Internal Revenue Service. Individual comments will be limited to 5 minutes. If you would like to have the TAP consider a written statement, please call 1-888-912-1227 or 954-

423-7977, or write Inez E. De Jesus, TAP Office, 1000 South Pine Island Rd., Suite 340, Plantation, FL 33324. Due to limited conference lines, notification of intent to participate in the telephone conference call meeting must be made with Inez E. De Jesus. Ms. De Jesus can be reached at 1-888-912-1227 or 954-423-7977.

The agenda will include the following: Various IRS issues.

Note: Last minute changes to the agenda are possible and could prevent effective advance notice.

Dated: July 9, 2003.

Tersheia Carter,

Acting Director, Taxpayer Advocacy Panel.
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