

Estimated average hours per response: 6.35.

Number of respondents: 567.

Small businesses are affected.

General description of report: The information collection is mandatory 12 U.S.C. 1844(c). Confidential treatment is not routinely given to most of the data in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form. For periods prior to March 31, 2001, data on memorandum 7.a, loans and leases past due 30 through 89 days and still accruing, and memorandum item 7.d, loans and leases restructured and included in past due and nonaccrual loans will not be publicly disclosed on an individual bank basis.

The FR Y-11Q is filed quarterly by the top tier bank holding companies for each nonbank subsidiary of a bank holding company with total consolidated assets of \$150 million or more in which the nonbank subsidiary has total assets of 5 percent or more of the top-tier bank holding company's consolidated Tier 1 capital, or where the nonbank subsidiary's total operating revenue equals 5 percent or more of the top-tier bank holding company's consolidated total operating revenue. The report consists of a balance sheet, income statement, off-balance-sheet items, information on changes in equity capital, and a memoranda section.

Current Actions: The Board has approved the proposed changes to the FR Y-11Q effective with the March 31, 2001, reporting date.

2. *Report title:* Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies.

Agency form number: FR Y-11I.

OMB control number: 7100-0244.

Frequency: Annual.

Reporters: Bank holding companies.

Annual reporting hours: 8,531.

Estimated average hours per response: 3.24.

Number of respondents: 2,633.

Small businesses are affected.

General description of report: The information collection is mandatory 12 U.S.C. 1844(c). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form. For periods prior to March 31, 2001, data on Schedule A, item 7.a, loans and leases past due 30 through 89 days, and item 7.d, loans and leases restructured and included in past due and nonaccrual loans will not be publicly disclosed on an individual bank basis.

The FR Y-11I is filed annually by the top tier bank holding companies for

each of their nonbank subsidiaries that are not required to file a quarterly FR Y-11Q. The FR Y-11I report consists of similar balance sheet, income statement, off-balance-sheet, and change in equity capital information that is included on the FR Y-11Q. However, some of the items on the FR Y-11I are collected in a less detailed manner. In addition, the FR Y-11I also includes a loan schedule to be submitted only by respondents engaged in credit extending activities.

Current Actions: The Board has approved the proposed changes to the FR Y-11I effective with the December 31, 2001, reporting date.

Board of Governors of the Federal Reserve System, March 22, 2001.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 01-7568 Filed 3-27-01; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

SUMMARY:

Background

Notice is hereby given of the final approval of proposed information collection(s) by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room

3208, Washington, DC 20503 (202-395-7860)

Final Approval Under OMB Delegated Authority of the Implementation of the Following Report

1. *Report title:* Central Bank Survey of Foreign Exchange and Derivatives Market Activity

Agency form number: FR 3036.

OMB Control number: 7100-0285.

Frequency: One-time.

Reporters: Financial institutions that serve as intermediaries in the wholesale foreign exchange and derivatives market, dealers, and brokers.

Annual reporting hours: 9,458 hours.

Estimated average hours per response: Turnover survey: 50 hours; outstandings survey: 15 hours for FR 2436 reporters, 60 hours for non-FR 2436 reporters.

Number of respondents: 161.

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a), 353-359, and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The survey is the latest in an ongoing series of surveys conducted by central banks every three years. The survey will be conducted in April and June of 2001 by the Federal Reserve Bank of New York. Data from the survey will provide information about the size and structure of the global markets for foreign exchange and financial derivatives transactions. The survey is part of a data collection effort conducted by over fifty other central banks and monetary authorities. The data will be useful to the Federal Reserve Board, other government agencies, and market participants for determining public policy relating to financial markets. Aggregate results from each central bank's survey will be provided to the Bank for International Settlements for the production of global market statistics.

Final Approval Under OMB Delegated Authority of the Extension for Three Years, Without Revision, of the Following Reports

1. *Report titles:* Uniform Application for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer; Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer.

Agency form number: FR MSD-4, FR MSD-5.

OMB control number: 7100-0100, 7100-0101.

Frequency: On occasion.

Reporters: State member banks, bank holding companies, and foreign dealer banks engaging in activities as municipal securities dealers.

Annual reporting hours: 36 (FR MSD-4), 20 (FR MSD-5).

Estimated average hours per response: 1.00 (FR MSD-4), 0.25 (FR MSD-5).

Number of respondents: 36 (FR MSD-4), 80 (FR MSD-5).

Small businesses are not affected.

General description of report: These information collections are mandatory (15 U.S.C. 78o-4, 78q, and 78u) and are given confidential treatment (5 U.S.C. 552(b)(6)).

Abstract: The MSD-4 collects information, such as personal history and professional qualifications, on an employee whom the bank wishes to assume the duties of a municipal securities principal or representative. The FR MSD-5 collects the date of, and reason for, termination of such an employee.

2. Report titles: Notice by Financial Institutions of Government Broker or Government Securities Dealer Activities; Notice by Financial Institutions of Termination of Activities as a Government Securities Broker or Government Securities Dealer.

Agency form number: FR G-FIN, FR G-FINW.

OMB control number: 7100-0224.

Frequency: On occasion.

Reporters: State member banks, foreign banks, uninsured state branches or state agencies of foreign banks, commercial lending companies owned or controlled by foreign banks, and Edge corporations.

Annual reporting hours: 25 (FR G-FIN), 0.5 (FR G-FINW).

Estimated average hours per response: 1.00 (FR G-FIN), 0.25 (FR G-FINW).

Number of respondents: 25 (FR G-FIN), 2 (FR G-FINW).

Small businesses are affected.

General description of report: These information collections are mandatory (15 U.S.C. 78o-5(a)(1)(B)) and are not given confidential treatment.

Abstract: The Government Securities Act of 1986 (the Act) requires financial institutions to notify their appropriate regulatory authority of their intent to engage in government securities broker or dealer activities, to amend information submitted previously, and to record their termination of such activity. The Federal Reserve Board uses the information in its supervisory capacity to measure compliance with the Act.

Board of Governors of the Federal Reserve System, March 22, 2001.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 01-7569 Filed 3-27-01; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 23, 2001.

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. TFC Holding Company, Los Angeles, California; to become a bank holding company by acquiring 100 percent of the voting shares of InterBusiness Bank, N.A., Los Angeles, California.

Board of Governors of the Federal Reserve System, March 23, 2001.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 01-7633 Filed 3-27-01; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 01-7145) published on page 16058 of the issue for Thursday, March 22, 2001.

Under the Federal Reserve Bank of Cleveland heading, the entry for Charter One Financial, Inc., Cleveland, Ohio, is revised to read as follows:

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervision) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. Charter One Financial, Inc., Cleveland, Ohio; to acquire Alliance Bancorp, Hinsdale, Illinois, and thereby indirectly acquire Liberty Federal Bank, Hinsdale, Illinois, and thereby engage in permissible savings association activities, pursuant to § 225.28(b)(4)(ii) of Regulation Y; Liberty Financial Services, Inc., Hinsdale, Illinois, and thereby engage in permissible financial advice and securities brokerage activities, pursuant to § 225.28(b)(7)(i) of Regulation Y; Preferred Mortgage Associates, LTD (a.d.a. Liberty Home Mortgage), Lombard, Illinois, and thereby engage in mortgage origination and loan brokerage activities, pursuant to §§ 225.28(b)(1) and (4)(ii) of Regulation Y; LFB Operations LLC, and LFB Compliance LLC, both of Hinsdale, Illinois, and thereby engage in holding mortgage loans and operating a real estate investment trust, pursuant to §§ 228.25(b)(1) and (4)(ii) of Regulation Y; Churchview Limited Partnership, and Kedzie Limited Partnership, both of Hinsdale, Illinois, and thereby engage in permissible community development activities, pursuant to §§ 225.28(b)(4)(ii) and (b)(12) of Regulation Y.

Comments on this application must be received by April 16, 2001.

Board of Governors of the Federal Reserve System, March 22, 2001.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 01-7571 Filed 3-27-01; 8:45 am]

BILLING CODE 6210-01-S