

OMB Number: 3133-0125.

Form Number: N/A.

Type of Review: Reinstatement, with change, of a previously approved collection for which approval has expired.

Title: 12 CFR, Part 722 of NCUA's Rules and Regulations, Appraisals.

Description: Title XI of the Financial Institutions, Reform, Recovery and Enforcement Act of 1989 (FIRREA) was enacted to protect federal financial and public policy interests in real estate related transactions. To achieve this purpose, the statute directed the National Credit Union Administration (NCUA), as one of the federal financial institution regulatory agencies, to adopt standards for the performance of real estate appraisals in connection with federally related transactions. FIRREA requires that appraisals be in writing and meet certain minimum standards. NCUA's regulation carries out the statutory requirements. The information collection activities attributable to the regulation are a direct consequence of the legislative intent and statutory requirements. Each federally-insured credit union uses the information in determining whether and upon what terms to enter into a federally related transaction, such as making a loan secured by real estate. In addition, NCUA uses this information in its examinations of federally-insured credit unions to ensure that extensions of credit by the federally-insured credit union that are collateralized by real estate are undertaken in accordance with appropriate safety and soundness principles. The use of this information by credit unions and the NCUA helps ensure that federally-insured credit unions are not exposed to risk of loss from inadequate appraisals. A federally-insured credit union must obtain an appraisal for real estate-related financial transactions valued in excess of \$250,000, unless otherwise exempt.

Estimated No. of Respondents/Recordkeepers: 5,000.

Estimated Burden Hours Per Response: 15 minutes.

Frequency of Response: On occasion, at the time of each appraisal.

Estimated Total Annual Burden Hours: 187,500.

Estimated Total Annual Cost: \$ 0.

By the National Credit Union Administration Board on March 22, 2007.

Mary Rupp,

Secretary of the Board.

[FR Doc. E7-5648 Filed 3-27-07; 8:45 am]

BILLING CODE 7535-01-P

NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Submission to OMB for Reinstatement; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA intends to submit the following information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Pub. L. 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public.

DATES: Comments will be accepted until May 29, 2007.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer or OMB Reviewer listed below:

Clearance Officer: Mr. Neil McNamara, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-837-2861, E-mail: OCIOmail@ncua.gov.

OMB Reviewer: NCUA Desk Officer, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or a copy of the information collection request should be directed to Tracy Sumpter at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428 or at (703) 518-6444.

SUPPLEMENTARY INFORMATION: Proposal for the following collection of information:

OMB Number: 3133-0127.

Form Number: N/A.

Type of Review: Reinstatement, with change, of a previously approved collection for which approval has expired.

Title: 12 CFR, Part 701.23 of NCUA's Rules and Regulations, Purchase, Sale, and Pledge of Eligible Obligations.

Description: Section 701.23 states the requirements for the purchase, sale and pledge of eligible obligations. The regulation provides that a federal credit union (FCU) may purchase loans from any source if it is granting such loans on an ongoing basis and the purchase will facilitate the packaging of a pool of loans for sale on the secondary market. A pool must include a substantial portion of the FCU's member loans and must be sold promptly. Section 701.23(b)(2)(ii) requires that a written

agreement and a schedule of the eligible obligations covered by the agreement be retained in the purchaser's office; as well as any advance written approval required by 741.8 for purchases made under 701.23 (b)(1)(ii).

Estimated No. of Respondents/Recordkeepers: 2,500.

Estimated Burden Hours per Response: 5 hours.

Frequency of Response: At the time of purchase, sale, or pledge of an eligible obligation.

Estimated Total Annual Burden Hours: 12,500.

Estimated Total Annual Cost: \$ 0.

By the National Credit Union Administration Board on March 22, 2007.

Mary Rupp,

Secretary of the Board.

[FR Doc. E7-5649 Filed 3-27-07; 8:45 am]

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NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Submission to OMB for Review; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA intends to submit the following information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Pub. L. 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public.

DATES: Comments will be accepted until April 27, 2007.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer listed below:

Clearance Officer: Mr. Neil McNamara, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, Fax No. 703-837-2861, E-mail: _OCIOmail@ncua.gov.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or a copy of the information collection request, should be directed to Tracy Sumpter at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, or at (703) 518-6444.

SUPPLEMENTARY INFORMATION: Proposal for the following collection of information:

OMB Number: 3133-0141.

Form Number: N/A.

Type of Review: Reinstatement, without change, of a previously approved collection.

Title: 12 CFR part 701.22 Organization and Operation of Federal Credit Unions—Loan Participations.

Description: NCUA has authorized federal credit unions to engage in loan participations, provided they establish written policies and enter into a written loan participation agreement. NCUA believes written policies are necessary to ensure a plan is fully considered before being adopted by the Board.

Respondents: All Federal Credit Unions.

Estimated No. of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours per Response: 4 hours.

Frequency of Response: On occasion.

Estimated Total Annual Burden Hours: 4,000.

Estimated Total Annual Cost: \$100,000.

By the National Credit Union Administration Board on March 22, 2007.

Mary Rupp,

Secretary of the Board.

[FR Doc. E7-5661 Filed 3-27-07; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Notice of Consideration of Approval of Transfer of Facility Licenses and Conforming Amendments, and Opportunity for a Hearing

General Electric Company; Vallecitos Boiling Water Reactor (Docket No. 50-18); General Electric Test Reactor (Docket No. 50-70); Nuclear Test Reactor (Docket No. 50-73); Esada Vallecitos Experimental Superheat Reactor (Docket No. 50-183)

The U.S. Nuclear Regulatory Commission (the Commission) is considering the issuance of an order under 10 CFR 50.80 approving the direct transfer of the Facility Licenses, which are numbered DPR-1 for the Vallecitos Boiling Water Reactor (VBWR), TR-1 for the General Electric Test Reactor (GETR), R-33 for the Nuclear Test Reactor (NTR), and DR-10 for the ESADA Vallecitos Experimental Superheat Reactor (EVESR) currently held by General Electric Company, as owner and licensed operator. The transfer would be to GE-Hitachi Nuclear Energy Americas, LLC. The Commission is also considering amending the licenses for administrative purposes to reflect the proposed transfer.

According to an application for approval filed by General Electric

Company, GE-Hitachi Nuclear Energy Americas, LLC, a newly formed entity, would acquire ownership of the facilities following approval of the proposed license transfer, and would be responsible for the operations and maintenance of the VBWR, GETR, NTR and EVESR facilities. This new entity will be wholly owned by GE-Hitachi Nuclear Energy Holdings, LLC, created as a parent company. A U.S. subsidiary or subsidiaries of Hitachi Ltd, a Japanese company, will hold a 40% ownership interest in GE-Hitachi Nuclear Energy Holdings, LLC and the General Electric Company, through various subsidiaries, will hold a 60% ownership interest.

No physical changes to the facilities or other changes are being proposed in the application.

The proposed amendments would replace references to General Electric Company in the licenses with references to GE-Hitachi Nuclear Energy Americas, LLC, to reflect the proposed transfer.

Pursuant to 10 CFR 50.80, no license, or any right thereunder, shall be transferred, directly or indirectly, through transfer of control of the license, unless the Commission shall give its consent in writing. The Commission will approve an application for the direct transfer of a license, if the Commission determines that the proposed transferee is qualified to hold the license and that the transfer is otherwise consistent with applicable provisions of law, regulations, and orders issued by the Commission pursuant thereto.

Before issuance of the proposed conforming license amendments, the Commission will have made findings required by the Atomic Energy Act of 1954, as amended (the Act), and the Commission's regulations.

As provided in 10 CFR 2.1315, unless otherwise determined by the Commission with regard to a specific application, the Commission has determined that any amendment to the license of a utilization facility which does no more than conform the license to reflect the transfer action involves no significant hazards consideration. No contrary determination has been made with respect to this specific license amendment application. In light of the generic determination reflected in 10 CFR 2.1315, no public comments with respect to significant hazards considerations are being solicited, notwithstanding the general comment procedures contained in 10 CFR 50.91.

The filing of requests for hearing and petitions for leave to intervene, and written comments with regard to the

license transfer application, are discussed below.

Within 20 days from the date of publication of this notice, any person whose interest may be affected by the Commission's action on the application may request a hearing and, if not the applicant, may petition for leave to intervene in a hearing proceeding on the Commission's action. Requests for a hearing and petitions for leave to intervene should be filed in accordance with the Commission's rules of practice set forth in Subpart C "Rules of General Applicability: Hearing Requests, Petitions to Intervene, Availability of Documents, Selection of Specific Hearing Procedures, Presiding Officer Powers, and General Hearing Management for NRC Adjudicatory Hearings," of 10 CFR Part 2. In particular, such requests and petitions must comply with the requirements set forth in 10 CFR 2.309. Untimely requests and petitions may be denied, as provided in 10 CFR 2.309(c)(1), unless good cause for failure to file on time is established. In addition, an untimely request or petition should address the factors that the Commission will also consider, in reviewing untimely requests or petitions, set forth in 10 CFR 2.309(c)(1)(i)-(viii).

Requests for a hearing and petitions for leave to intervene should be served upon Mr. Donald J. Silverman, Morgan Lewis & Bockius, LLP, 1111 Pennsylvania Avenue, NW., Washington, DC 20004 (tel: 202-739-5502; fax: 202-739-3001; e-mail: dsilverman@morganlewis.com); the General Counsel, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001 (e-mail address for filings regarding license transfer cases only: OGCLT@NRC.gov); and the Secretary of the Commission, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, Attention: Rulemakings and Adjudications Staff, in accordance with 10 CFR 2.302 and 2.305.

The Commission will issue a notice or order granting or denying a hearing request or intervention petition, designating the issues for any hearing that will be held and designating the Presiding Officer. A notice granting a hearing will be published in the **Federal Register** and served on the parties to the hearing.

As an alternative to requests for hearing and petitions to intervene, within 30 days from the date of publication of this notice, persons may submit written comments regarding the license transfer application, as provided for in 10 CFR 2.1305. The Commission will consider and, if appropriate,