

**OFFICE OF PERSONNEL
MANAGEMENT****Submission for Review: Election
Regarding Payment of Health and/or
Life Insurance Premiums (Negative Net
Annuity), RI 79-31, 3206-XXXX**

AGENCY: U.S. Office of Personnel
Management.

ACTION: 60-day notice and request for
comments.

SUMMARY: The Retirement Services,
Office of Personnel Management (OPM)
offers the general public and other
Federal agencies the opportunity to
comment on a new information
collection, Election Regarding Payment
of Health and/or Life Insurance
Premiums (Negative Net Annuity), RI
79-31. As required by the Paperwork
Reduction Act of 1995, (Pub. L. 104-13,
44 U.S.C. chapter 35) as amended by the
Clinger-Cohen Act (Pub. L. 104-106),
OPM is soliciting comments for this
collection.

DATES: Comments are encouraged and
will be accepted until June 12, 2015.
This process is conducted in accordance
with 5 CFR 1320.1.

ADDRESSES: Interested persons are
invited to submit written comments on
the proposed information collection to
the U.S. Office of Personnel
Management, Retirement Services, 1900
E. Street NW., Room 2349, Washington,
DC 20415-3500, Attention: Alberta
Butler, or sent by email to
Alberta.Butler@opm.gov.

FOR FURTHER INFORMATION CONTACT: A
copy of this ICR, with applicable
supporting documentation, may be
obtained by contacting the Retirement
Services Publications Team, Office of
Personnel Management, 1900 E. Street
NW., Room 3316-AC, Washington, DC
20503, Attention: Cyrus S. Benson or
sent by email to Cyrus.Benson@opm.gov.

SUPPLEMENTARY INFORMATION: The Office
of Management and Budget is
particularly interested in comments
that:

1. Evaluate whether the proposed
collection of information is necessary
for the proper performance of the
functions of the agency, including
whether the information will have
practical utility;

2. Evaluate the accuracy of the
agency's estimate of the burden of the
proposed collection of information,
including the validity of the
methodology and assumptions used;

3. Enhance the quality, utility, and
clarity of the information to be
collected; and

4. Minimize the burden of the
collection of information on those who
are to respond, including through the
use of appropriate automated,
electronic, mechanical, or other
technological collection techniques or
other forms of information technology,
e.g., permitting electronic submissions
of responses.

Title 5, U.S. Code, chapter 84, section
8905a, and chapter 87, section 8707
provides that the proper amount of
health benefit and life insurance
premiums are withheld from the
annuity of retirees, survivors, and
former spouses. There are instances
when annuity is insufficient to withhold
the cost of premiums. Title 5, Code of
Federal Regulations, part 890.304(b)
provide instructions for annuitants and
survivors to elect a health plan with a
withholding that is not in excess of the
annuity. It informs individuals or their
rights in the event an election is not
made within a time limit. Title 5, Code
of Federal Regulations part 890.806(m)
addresses actions required by former
spouses. Individuals have an option to
elect a less expensive plan or to make
direct payments. Form RI 79-31 is
needed to provide the individual with
an opportunity to choose a less costly
plan for which deductions can be
withheld from the payment from the
Civil Service Retirement and Disability
Fund, or to be advised of their option
to make direct out-of-pocket payment to
the retirement fund.

The appropriate regulations for
making life insurance elections that do
not exceed annuity or to make direct
payment to the retirement fund are
found in title 5, Code of Federal
Regulations, part 870-401-870-405.

This form is a combination of two
forms. Rather than collect information
separately, the RI 79-31 is combined to
collect election decisions on health and
life insurance coverage.

Analysis

Agency: Retirement Operations,
Retirement Services, Office of Personnel
Management.

Title: Election Regarding Payment of
Health and/or Life Insurance Premiums
(Negative Net Annuity).

OMB Number: 3206-XXXX.

Frequency: On occasion.

Affected Public: Individuals or
households.

Number of Respondents: 1,000.

Estimated Time per Respondent: 20
minutes.

Total Burden Hours: 333 hours.

U.S. Office of Personnel Management.

Katherine Archuleta,
Director.

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**SECURITIES AND EXCHANGE
COMMISSION**

**[Release No. 34-74668; File No. SR-CBOE-
2015-032]**

**Self-Regulatory Organizations;
Chicago Board Options Exchange,
Incorporated; Notice of Filing and
Immediate Effectiveness of a Proposed
Rule Change To Amend the Fees
Schedule**

April 7, 2015.

Pursuant to Section 19(b)(1) of the
Securities Exchange Act of 1934 (the
“Act”),¹ and Rule 19b-4 thereunder,²
notice is hereby given that on March 27,
2015, Chicago Board Options Exchange,
Incorporated (the “Exchange” or
“CBOE”) filed with the Securities and
Exchange Commission (the
“Commission”) the proposed rule
change as described in Items I, II, and
III below, which Items have been
prepared by the Exchange. The
Commission is publishing this notice to
solicit comments on the proposed rule
change from interested persons.

**I. Self-Regulatory Organization's
Statement of the Terms of Substance of
the Proposed Rule Change**

The Exchange proposes to amend its
Fees Schedule. The text of the proposed
rule change is available on the
Exchange's Web site ([http://
www.cboe.com/AboutCBOE/
CBOELegalRegulatoryHome.aspx](http://www.cboe.com/AboutCBOE/CBOELegalRegulatoryHome.aspx)), at
the Exchange's Office of the Secretary,
and at the Commission's Public
Reference Room.

**II. Self-Regulatory Organization's
Statement of the Purpose of, and
Statutory Basis for, the Proposed Rule
Change**

In its filing with the Commission, the
Exchange included statements
concerning the purpose of and basis for
the proposed rule change and discussed
any comments it received on the
proposed rule change. The text of these
statements may be examined at the
places specified in Item IV below. The
Exchange has prepared summaries, set
forth in sections A, B, and C below, of
the most significant aspects of such
statements.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.