

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement⁶ of a Federal program will not be prevented or detected.

In addition to the Interpretation, the AICPA has issued updated illustrative Circular A-133 audit reports that can be accessed on the AICPA Governmental Audit Quality Center Web site at the following link (<http://gaqc.aicpa.org/Resources/Illustrative+Auditors+Reports/>). Further, updated illustrative reporting for financial statement audits performed under GAS can also be found at the same Web site link.

This change in terminology and related definitions may result in the reporting of additional internal control matters than had been reported using the previous terminology and definitions. The reporting of such additional matters may affect the scope of single audits, particularly as it relates to the determination of major programs and the auditee's low-risk status.

Auditees submitting single audits of periods ending between December 15, 2006 and December 31, 2006, should use the approved Data Collection Form (Form SF-SAC) for fiscal years ending 2004, 2005 and 2006 when filing with the Federal Audit Clearinghouse. Since this Form SF-SAC has not yet been updated for the new internal control terminology, any "significant deficiency" should be recorded under the term "reportable condition" on the following items: Part II—items 3 and 4, Part III—items 4 and 5, and Part 3, item 10(a). The Form SF-SAC terminology will be updated in the next SF-SAC form scheduled for January 1, 2008.

The Form SF-SAC approved for audits with fiscal period end dates in 2004, 2005, and 2006, is extended to apply to audits with fiscal period end dates in 2007. All submissions with fiscal period end dates in 2007 must use the 2004–2006 version of Form SF-SAC.

B. Streamlined Submission of Reporting Package to the Federal Audit Clearinghouse (FAC)

We are also streamlining the auditee's submission of the reporting package to the FAC. Due to technology advances, starting January 1, 2007, the auditee is no longer required to submit multiple

copies of the reporting package to the FAC, in accordance with section 320(d) of Circular A-133. Instead, only one copy of the reporting package is necessary. However, Part III, item 8, of the Form SF-SAC should continue to be completed noting all agencies required to receive a copy of the reporting package.

Rob Portman,
Director.

Circular A-133 is revised as follows:

1. In the following sections, replace "reportable conditions" with "significant deficiencies":

§ __.320(b)(2)(ii); § __.320(b)(2)(iv);
§ __.500(c)(3); § __.505(d)(1)(ii);
§ __.505(d)(1)(iv); § __.510(a)(1), and
§ __.520(d)(1).

2. Replace § __.320(d) with the following:

(d) *Submission to clearinghouse.* All auditees shall submit to the Federal clearinghouse designated by OMB a single copy of the data collection form described in paragraph (b) of this section and the reporting package described in paragraph (c) of this section.

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POSTAL REGULATORY COMMISSION

Facility Tours

AGENCY: Postal Regulatory Commission.

ACTION: Notice of Commission tours.

SUMMARY: On Wednesday afternoon, June 27, 2007, Postal Regulatory Commissioners and advisory staff members will tour California Community News production facilities in Irwindale, California. The purpose of the tour is to observe company operations.

DATES: June 27, 2007 (2:45 p.m.).

FOR FURTHER INFORMATION CONTACT: Ann C. Fisher, Chief of Staff, Postal Regulatory Commission, at 202-789-6803 or ann.fisher@prc.gov.

Steven W. Williams,
Secretary.

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SMALL BUSINESS ADMINISTRATION

Public Federal Regulatory Enforcement Fairness Hearing; Region II Regulatory Fairness Board

The U.S. Small Business Administration (SBA) Region II

Regulatory Fairness Board and the SBA Office of the National Ombudsman will hold a public hearing on Thursday, June 28, 2007, at 10 a.m. The meeting will take place at Middlesex County Regional Chamber of Commerce, 1 Distribution Way, Suite 101, Monmouth Junction, NJ 08852. The purpose of the meeting is to receive comments and testimony from small business owners, small government entities, and small non-profit organizations concerning regulatory enforcement and compliance actions taken by Federal agencies.

Anyone wishing to attend or to make a presentation must contact Harry Menta, in writing or by fax, in order to be placed on the agenda. Harry Menta, Public Affairs Officer, SBA, New Jersey District Office, Two Gateway Center, 15th Floor, Newark, NJ 07102, phone (973) 645-6064 and fax (202) 401-2196, e-mail: Harry.menta@sba.gov.

For more information, see our Web site at <http://www.sba.gov/ombudsman>.

Matthew Teague,

Committee Management Officer.

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DEPARTMENT OF STATE

[Public Notice 5847]

Culturally Significant Objects Imported for Exhibition; Determinations: "Impressed by Light: British Photographs from Paper Negatives, 1840-1860"

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition "Impressed by Light: British Photographs from Paper Negatives, 1840-1860", imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit objects at The Metropolitan Museum of Art, New York, New York, from on or about September 24, 2007, until on or about December 31, 2007, and the National Gallery of Art,

possibility of further undetected noncompliance, that the noncompliance, either individually or when aggregated with other noncompliance related to the same type of compliance requirement, would clearly be immaterial to a federal program. If a reasonable person would not reach such a conclusion regarding a particular noncompliance, that noncompliance is more than inconsequential.

⁶ See footnote 1.