

agenda items for these meetings is set forth below. While CAS Board meetings are closed to the public, the Board welcomes comments and inquiries, which may be directed to the manager using the contact information provided above.

Agenda for CAS Board Meetings During the Third and Fourth Quarter, Fiscal Year 2025

1. *Statutory CAS Thresholds.* The Board will review and discuss the proposal previously transmitted to Congress during the first Trump Administration that would decouple the monetary threshold for CAS applicability from the threshold for Truth in Negotiations Act applicability, increase the basic threshold for CAS applicability, and eliminate the requirement for at least one contract at a minimum value.

2. *Regulatory CAS Thresholds.* The Board will review options and consider proposed rulemaking to increase the current regulatory threshold for full CAS coverage, which is \$50 million (48 CFR 9903.201–2), and the threshold for disclosure requirements, which is \$50 million (48 CFR 9903.202–1.) As part of those discussions, the Board will review the approach and recommendation made by the Section 809 Panel.

3. *Conformance of CAS to Generally Accepted Accounting Principles (GAAP).* 41 U.S.C. 1501(c)(2) requires the CAS Board to review and conform Cost Accounting Standards (CAS), where practicable, to GAAP. The CAS Board will review and resume deliberations on ongoing cases related to CAS 404, 408, 409, and 411 and open cases related to the three additional standards that the Board identified in its 2018 Staff Discussion Paper (84 FR 9143) on CAS–GAAP Harmonization as suitable for conformance (*i.e.*, CAS 407, 415, 416). The Board will also discuss issuance of the final rule addressing the impact of GAAP changes to operating revenue and lease accounting. The Board intends to significantly accelerate work on conformance, in furtherance of the Administration's prioritization on deregulation and reducing unnecessary transaction costs for contracting parties.

4. *Cost impact of accounting changes.* The Board will discuss the current handling of cost impact in Part 30 of the Federal Acquisition Regulation (FAR) and identify potential options that might be considered as the Federal Acquisition Regulatory Council develops a regulatory deviation to streamline FAR Part 30 in furtherance of Executive Order 14275.

5. *Application of CAS to Indefinite Delivery Vehicle (IDVs) contracts.* The

Board will review options and identify a path forward for clarifying application of CAS to IDVs in a proposed rulemaking including consideration of public comments received from the Staff Discussion Paper 85 FR 51491 (June 18, 2024).

This notice is published pursuant to 41 U.S.C. 1501(d), which requires the CAS Board to publish agendas of its meetings in the **Federal Register**.

Mathew Blum,

Acting Administrator, Office of Federal Procurement Policy, and Acting Chair, Cost Accounting Standards Board.

[FR Doc. 2025–12292 Filed 7–1–25; 8:45 am]

BILLING CODE 3110–01–P

NATIONAL CREDIT UNION ADMINISTRATION

Guidance on Referrals for Potential Criminal Enforcement

AGENCY: National Credit Union Administration (NCUA).

ACTION: Notice.

SUMMARY: This notice describes the NCUA's plans to address criminally liable regulatory offenses under the recent executive order on Fighting Overcriminalization in Federal Regulations.

FOR FURTHER INFORMATION CONTACT: John H. Brolin, Senior Staff Attorney, Division of Regulations and Legislation, Office of General Counsel, at 1775 Duke Street, Alexandria, VA 22314 or by telephone at (703) 518–6540.

SUPPLEMENTARY INFORMATION: On May 9, 2025, the President issued Executive Order (“E.O.”) 14294, Fighting Overcriminalization in Federal Regulations. 90 FR 20363 (published May 14, 2025). Section 7 of E.O. 14294 provides that within 45 days of the order, and in consultation with the Attorney General, each agency should publish guidance in the **Federal Register** describing its plan to address criminally liable regulatory offenses.

Consistent with that requirement, the NCUA Board advises the public that by May 9, 2026, the NCUA, in consultation with the Attorney General, will provide to the Director of the Office of Management and Budget a report containing: (1) a list of all criminal regulatory offenses¹ enforceable by the NCUA or the Department of Justice (“DOJ”); and (2) for each such criminal regulatory offense, the range of potential

criminal penalties for a violation and the applicable *mens rea* standard² for the criminal regulatory offense.

This notice also announces a general policy, subject to appropriate exceptions and to the extent consistent with law, that when the NCUA is deciding whether to refer alleged violations of criminal regulatory offenses to DOJ, officers and employees of the NCUA should consider, among other factors:

- the harm or risk of harm, pecuniary or otherwise, caused by the alleged offense;
- the potential gain to the putative defendant that could result from the offense;
- whether the putative defendant held specialized knowledge, expertise, or was licensed in an industry related to the rule or regulation at issue; and
- evidence, if any is available, of the putative defendant's general awareness of the unlawfulness of his conduct as well as his knowledge or lack thereof of the regulation at issue.

This general policy is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against the United States, its departments, agencies, or entities, its officers, employees, or agents, or any other person.

By the National Credit Union Administration Board on June 26, 2025.

Melane Conyers-Ausbrooks,
Secretary of the Board.

[FR Doc. 2025–12330 Filed 7–1–25; 8:45 am]

BILLING CODE 7535–01–P

NATIONAL SCIENCE FOUNDATION

Agency Information Collection Activities: Comment Request; National Science Foundation Small Business Innovation Research (SBIR)/Small Business Technology Transfer (STTR) Pre-Award Information Collection.

AGENCY: National Science Foundation.

ACTION: Notice.

SUMMARY: The National Science Foundation (NSF) is announcing plans to renew this collection. In accordance with the requirements of the Paperwork Reduction Act of 1995, we are providing opportunity for public comment on this action. After obtaining and considering public comment, NSF will prepare the submission requesting Office of Management and Budget (OMB) clearance of this collection for no longer than 3 years.

¹ “Criminal regulatory offense” means a Federal regulation that is enforceable by a criminal penalty. E.O. 14294, sec. 3(b).

² “*Mens rea*” means the state of mind that by law must be proven to convict a particular defendant of a particular crime. E.O. 14294, sec. 3(c).