

FOR FURTHER INFORMATION CONTACT:
Office of the Secretary, 811 Vermont
Avenue, NW., Washington, DC 20571
(Tel. No. 202-565-3957).

Howard A. Schweitzer,
General Counsel.

[FR Doc. 07-5733 Filed 11-14-07; 12:38 pm]

BILLING CODE 6690-01-M

FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2840]

Petitions for Reconsideration and Clarification of Action in Rulemaking Proceeding

November 6, 2007.

Additional Petitions for Reconsideration and Clarification have been filed in the Commission's Rulemaking proceeding listed in this Public Notice and published pursuant to 47 CFR 1.429(e). (See Report No. 2836, released October 15, 2007 in the 87-268 Docket. This Report No. 2840 constitutes the second Public Notice; the first was published in the **Federal Register** on October 22, 2007. The pleading cycle for the Petitions listed in Report 2836 required Oppositions to be filed by November 6 and Replies to be filed by November 16.) The full text of these documents are available for viewing and copying in Room CY-B402, 445 12th Street, SW., Washington, DC or may be purchased from the Commission's copy contractor, Best Copy and Printing, Inc. (BCPI) (1-800-378-3160). Oppositions to these petitions must be filed by December 3, 2007. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to oppositions must be filed within 10 days after the time for filing oppositions have expired.

Subject: In the Matter of Advanced Television Systems and Their Impact Upon the Existing Television Broadcast Service (MB Docket No. 87-268).

Number of Petitions Filed: 90.

Marlene H. Dortch,
Secretary.

[FR Doc. E7-22522 Filed 11-15-07; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2839]

Petitions for Reconsideration of Action in Rulemaking Proceeding

November 5, 2007.

Petitions for Reconsideration have been filed in the Commission's Rulemaking proceeding listed in this Public Notice and published pursuant to 47 CFR 1.429(e). The full text of these documents are available for viewing and copying in Room CY-B402, 445 12th Street, SW., Washington, DC or may be purchased from the Commission's copy contractor, Best Copy and Printing, Inc. (BCPI) (1-800-378-3160). Oppositions to these petitions must be filed by December 3, 2007. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to oppositions must be filed within 10 days after the time for filing oppositions have expired.

Subject: In the Matter of Amendment of Section 73.202(b), Table of Allotments, FM Broadcast Stations (Fishers, Lawrence, Indianapolis and Clinton, Indiana) (MB Docket No. 05-67).

Number of Petitions Filed: 1.

Subject: In the Matter of Amendment of Section 73.202(b), Table of Allotments, FM Broadcast Stations (Corona de Tucson, Sierra Vista, Tanque Verde and Vail, Arizona; Animas, Lordsburg and Virden, New Mexico) (MB Docket No. 05-245).

Number of Petitions Filed: 1.

Marlene H. Dortch,
Secretary.

[FR Doc. E7-22523 Filed 11-15-07; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL HOUSING FINANCE BOARD

[No. 2007-N-13]

Submission for OMB Review; Comment Request

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, the Federal Housing Finance Board (Finance Board) is submitting the information collection entitled "Federal Home Loan Bank Directors" to the Office of Management and Budget (OMB) for review and approval of a three-year extension of the OMB control number, 3069-0002, which is due to expire on November 30, 2007.

DATES: Interested persons may submit written comments on or before December 17, 2007.

ADDRESSES: Submit comments to the Office of Information and Regulatory Affairs of the Office of Management and Budget, *Attention:* Desk Officer for the Federal Housing Finance Board, Washington, DC 20503.

FOR FURTHER INFORMATION OR COPIES OF THE COLLECTION CONTACT: Patricia L. Sweeney, Program Analyst, Office of Supervision, by electronic mail at sweeney@fhfb.gov, by telephone at 202-408-2872, or by regular mail to the Federal Housing Finance Board, 1625 Eye Street, NW., Washington, DC 20006.

SUPPLEMENTARY INFORMATION:

A. Need for and Use of Information Collection

Section 7 of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. 1427) and the Finance Board's implementing regulation, codified at 12 CFR part 915, establish the eligibility requirements and the procedures for electing and appointing Federal Home Loan Bank (Bank) directors. Under part 915, the Banks determine the eligibility of elective directors and director nominees and run the annual director election process. To determine eligibility, the Banks use the Federal Home Loan Bank Elective Director Eligibility Certification Form, which has not changed since the information collection was last cleared in 2004. A copy of the Form is attached to this Notice.

In 2007, the Finance Board published two rules affecting the eligibility and selection of appointive Bank directors. The first rule, published in April 2007, requires the boards of directors of the Banks to submit to the Finance Board a list of individuals that includes information regarding each individual's eligibility and qualifications to serve as a Bank director. The Finance Board uses the list provided by each Bank to select well-qualified individuals to serve on the Bank's board of directors. See 72 FR 15600 (Apr. 2, 2007). The second rule, published in June 2007, clarifies the types of financial interests an appointive Bank director may maintain in a member of the Bank on whose board the director serves. See 72 FR 33637 (June 19, 2007). As a result of these regulatory changes, the Finance Board has revised the form the Banks and the Finance Board use to determine whether prospective appointive directors satisfy the statutory and regulatory eligibility requirements and renamed it the Federal Home Loan Bank Appointive Director Application Form (Application Form). The revised

Application Form asks individuals for information about their background and qualifications to serve as an appointive Bank director as well as compliance with statutory eligibility requirements. It also conforms the information about prohibited financial interests to the new rule. In addition, to reduce the burden on incumbent appointive directors, the Finance Board has created a new Federal Home Loan Bank Appointive Bank Director Annual Certification Form (Annual Form) that allows individuals simply to certify that they continue to meet the director eligibility requirements. Copies of both Appointive Director Forms are attached to this Notice.

The likely respondents include Banks, Bank members, and prospective and incumbent Bank directors. The OMB number for the information collection is 3069-0002. The OMB clearance for the information collection expires on November 30, 2007.

B. Burden Estimate

The Finance Board estimates the total number of respondents is 4,351, which includes 12 Banks, 4,000 Bank members, and 339 prospective and incumbent Bank directors. As explained below, the Finance Board estimates that the total annual hour burden for all respondents is 4580.5 hours.

1. Elections and Elective Directors

a. Banks

The Finance Board estimates the total annual hour burden for each Bank to conduct the election of directors and to process Elective Director Eligibility Certification Forms is 235 hours. The estimate for the average hour burden for all Banks is 2,820 hours (12 Banks \times 235 hours = 2,820 hours).

b. Members

The Finance Board estimates the total annual average hour burden for all Bank members to participate in the election process is 1,075 hours. This includes the time necessary to consider elective director candidates and to cast votes. The Finance Board estimates that Bank members will consider 300 elective director candidates annually for a total of 75 hours (300 individuals \times 15 minutes = 75 hours). The Finance Board estimates the total annual average hour burden for a Bank member to vote in the

director election is 15 minutes for a total of 1,000 hours (4,000 voting members \times 15 minutes = 1,000 hours).

c. Prospective and Incumbent Elective Directors

The Finance Board estimates the total annual average hour burden for all prospective and incumbent elective directors is 70 hours. This includes a total annual average of 100 prospective elective directors (out of the 300 individuals the Banks consider), with 1 response per individual taking an average of 30 minutes (100 individuals \times 30 minutes = 50 hours). It also includes a total annual average of 80 incumbent elective directors, with 1 response per individual taking an average of 15 minutes (80 individuals \times 15 minutes = 20 hours).

2. Appointive Directors

a. Banks

The Finance Board estimates the total annual average hour burden for each Bank to recruit, review, and recommend individuals to be appointed as Bank directors is 28 hours. In a typical year, no Bank should have more than three vacant appointive directorships. The estimate for the average hour burden for all Banks is 336 hours (12 Banks \times 28 hours = 336 hours).

b. Prospective and Incumbent Appointive Directors

The Finance Board estimates the total annual average hour burden for all prospective and incumbent appointive directors is 279.5 hours. This includes a total annual average of 84 prospective appointive directors with 1 response per individual taking an average of 3 hours (84 individuals \times 3 hours = 252 hours). It also includes a total annual average of 55 incumbent appointive directors, with 1 response per individual taking an average of 30 minutes (55 individuals \times 30 minutes = 27.5 hours).

C. Comment Request

In accordance with the requirements of 5 CFR 1320.8(d), the Finance Board published a request for public comments regarding this information collection in the **Federal Register** on August 8, 2007. See 72 FR 44540 (Aug. 8, 2007). The 60-day comment period closed on October 9, 2007.

The Finance Board received two public comments, one from a trade

association that represents community banks and one from a Bank. The trade association supported the use of the new and revised Appointive Director Forms, believing that the Application Form will elicit valuable information about applicant's skills and the Annual Form will reduce the reporting burden on incumbent directors.

The Bank suggested several changes, which the Finance Board has adopted, to the Appointive Director Forms to clarify the information an individual must provide. The Finance Board has clarified the instructions on the Annual Form to make clear that prohibited relationships between a director and a Bank or any member of the director's Bank, also apply to such relationships with the director's spouse or minor children. See 12 CFR 915.10(e)(6). On the Application Form, the Finance Board has made clear that an appointive director may not serve as an officer of any Bank and that the provisions on a director's contractual rights to the payment of money apply also to the director's spouse. See 12 U.S.C. 1427(a); 12 CFR 915.10(e)(6). The Finance Board also deleted the reference to interests held through a trust or other similar arrangement from the definition of "indirect" since this type of financial interest does not disqualify an individual from being appointed as a Bank director.

The Finance Board requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of Finance Board functions, including whether the information has practical utility; (2) the accuracy of the Finance Board's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Comments should be submitted to OMB in writing at the address listed above.

Dated: November 9, 2007.

By the Federal Housing Finance Board.

Neil R. Crowley,

Acting General Counsel.

BILLING CODE 6725-01-P



FEDERAL HOME LOAN BANK ELECTIVE DIRECTOR ELIGIBILITY CERTIFICATION FORM

1. Print or type your full name:

2. Are you a citizen of the United States? Yes No

3. Provide the address of your principal residence:

Street City State Zip code

4. Provide the following information about the institution you serve as an officer or director that is a member of your Federal Home Loan Bank:

Name of member Your title or position

Telephone number Fax number E-mail address

Street City State Zip code

Mailing address (if different) City State Zip code

5. Provide the name and location of any other institution you serve as an officer or a director that is a member of any Federal Home Loan Bank:

Name of member City State Your title or position

Name of member City State Your title or position

FEDERAL HOME LOAN BANK ELECTIVE DIRECTOR ELIGIBILITY CERTIFICATION FORM

6. Does each member listed in LINE 4 and LINE 5 comply with all of its applicable minimum capital requirements established by its appropriate federal or state regulator?

Yes ____ No ____

I HEREBY CERTIFY that the information provided on this Federal Home Loan Bank Elective Director Eligibility Certification Form is true, correct, and complete to the best of my knowledge.

Signature Date

State of _____)
County of _____)

Signed and sworn to before me this ____ day of _____ of 20 ____.

(Notarial Seal) _____
Signature of Notary Public

My commission expires: _____

DIRECTIONS

If you need assistance in completing this Form or have any questions, please contact:

Name:
Federal Home Loan Bank of
Address:
Telephone:
Fax:
E-Mail:

Who Must File and When

The Federal Home Loan Bank (Bank) uses the information you provide on this Form to determine whether you meet the statutory and regulatory eligibility requirements to serve as an elective Bank director. You can find these requirements in section 1427 of Title 12 of the United States Code (12 U.S.C. § 1427) and in part 915 of the Title 12 of the Code of Federal Regulations (12 C.F.R. part 915). A copy of the statutory and regulatory eligibility requirements is enclosed for your reference. Only individuals who satisfy these requirements may run for an elective directorship or serve as an elective director.

Nominees for an Elective Bank Directorship

If you wish to accept a nomination to serve as an elective Bank director, you must complete this Form and return it to the Bank on or before *[Insert Date]*. If you do not submit this Form to the Bank by the deadline, you will be deemed to have declined the nomination.

Incumbent Elective Bank Directors

Every year, each incumbent elective director must complete this Form and return it to the Bank on or before March 1st. The Bank will use information to confirm your continued eligibility to serve as an elective director. If you do not submit this form by the March 1st deadline, the Bank may declare that you are no longer eligible to serve as a Bank director, and may declare vacant the elective directorship that you hold. If March 1st falls on a Saturday, Sunday, or federal holiday, you have until the next business day to submit the completed Form.

Individuals Selected to Fill a Vacancy

If the Bank selected you to fill a vacancy on the board of directors, you must complete this Form and return it to the Bank on or before *[Insert Date]*. You cannot become an elective director unless you complete and return the Form to the Bank.

FEDERAL HOME LOAN BANK ELECTIVE DIRECTOR ELIGIBILITY CERTIFICATION FORM: DIRECTIONS**Line-by-Line Instructions**

LINE 1. Print or type your full name.

LINE 2. You must be a United States citizen in order to serve as a Bank director. Check the appropriate answer.

LINE 3. Provide the address of your principal residence.

LINE 4. You must be an officer or a director of an institution that is a member of the Bank in order to be an elective director of that Bank. In addition, the member must be located in the state within the Bank district that is to be represented by the directorship you wish to hold. In most cases, a member will be deemed to be located where it maintains its home office or its principal place of business. Provide the requested information for the member you serve as an officer or director, as well as your title or position at that institution.

LINE 5. If you are an officer or director of any other institution that is a member of this or any other Bank, provide the name and location of the institution(s), as well as the position that you hold at the institution(s).

LINE 6. In order for you to be eligible to serve as an elective Bank director, every Bank member you serve as an officer or director must be in compliance with all of its applicable minimum capital requirements established by its appropriate federal or state regulator. The term "appropriate federal regulator" has the same meaning as the term "appropriate Federal banking agency" in section 3(q) of the Federal Deposit Insurance Act (12 U.S.C. § 1813(q)), and, for federally insured credit unions, means the National Credit Union Administration. The term "appropriate state regulator" means any State officer, agency, supervisor, or other entity that has regulatory authority over, or is empowered to institute enforcement action against, a member.

Each institution you listed in LINE 4 and LINE 5 must be in compliance with all of the applicable minimum capital requirements established by its appropriate federal or state regulator. Please check the appropriate answer to this question.

“Financial interest” is broadly defined and includes any “direct or indirect financial interest in any activity, transaction, property, or relationship that involves receiving or providing something of monetary value,” and “any right, contractual or otherwise, to the payment of money.” It does not include:

- Financial interests that arise in the normal course of business with a member and are on terms generally available to the public, such as having money on deposit with, or obtaining a loan from, a member.
- Ownership of shares of a registered investment company (mutual fund) that owns debt or equity instruments issued by a member.
- Ownership of shares through a managed account (held by an investment adviser registered under the Investment Advisers Act of 1940), provided the adviser has complete investment discretion and you neither are affiliated with the adviser nor have control over the selection of securities.
- Contractual rights to the payment of money if the amount due to you and/or your spouse is less than 10 percent of your adjusted gross income for a calendar year.

“Direct” financial interest includes any interest that you hold in your own name, either as a sole or joint owner.

“Indirect” financial interest includes interests of your spouse or minor child(ren).

A. Please specify each position or financial interest you, your spouse, or minor child(ren) have in any member of the Bank on whose board you would serve.

B. Do you agree to give up positions and divest interests that are deemed to be conflicting financial interests before becoming an appointive director of that Bank? Yes ___ No ___

SELECTION CRITERIA

The Banks are multi-billion dollar financial institutions, the principal business of which is to borrow funds in the capital markets and then provide secured loans to their members. The size and nature of the Banks' business requires each Bank to have a board of directors that possesses expertise in areas such as capital markets transactions, asset/liability management, the use of derivatives, accounting and financial modeling, mortgage markets, affordable housing, community investment, and legal/regulatory compliance. In making appointments to the boards of the Banks, the Finance Board seeks individuals who have broad business leadership experience, are financially literate, and have a commitment to serving on the board, as well as experience in one or more of the above areas.

1. Leadership Experience. Bank directors should have experience in senior management or policy-making in one or more fields of business, government, education, or community/civic affairs, and should have a record of achievement in their chosen profession or field of business. This experience should provide directors with the ability to understand the business of the Bank, to act independently, and to ask Bank management appropriate questions about how they are conducting Bank business.

A. If you have ever served as the CEO, CFO, COO, or in a similar capacity for a business enterprise, or as a dean or senior faculty member at a prominent college or university, or as a senior official for a federal or state government or prominent nonprofit organization, please provide the details for those positions, including the dates of service and the positions held.

B. If you have other experience dealing with issues such as developing or implementing business strategies, overseeing regulatory compliance, corporate governance, or board operations, or have previously served on the board of a large business enterprise, please describe those experiences.

C. If you have other significant business or professional achievements that demonstrate your ability to lead an organization please describe them.

2. Business Knowledge. Bank directors must be financially literate, meaning they must be familiar with how financial statements and various financial ratios are used in managing a business enterprise, how basic accounting conventions apply to the Bank, and how internal controls are used to manage risk. They also must have some knowledge about one or more of the areas of the Bank's business, such as mortgage finance, capital markets transactions, accounting/modeling practices, affordable housing, community and economic development, and legal and regulatory compliance.

A. Do you know how to read and understand a financial statement, and do you understand how financial ratios and other indices are used for evaluating the performance of a business enterprise? Yes ___ No ___

If you answered Yes, please describe the setting in which you gained that knowledge.

B. Do you have a working familiarity with basic finance and accounting practices, including internal controls and risk management? Yes ___ No ___

If you answered Yes, please describe the setting in which you acquired that knowledge.

C. Do you have experience with financial accounting and corporate finance, particularly with a publicly traded company? Yes ___ No ___

If you answered Yes, please describe that experience.

D. Do you have experience in capital market transactions? Yes ___ No ___

If you answered Yes, please describe that experience.

E. Do you have experience in an organization providing financing for residential mortgages, housing for low or moderate income individuals and families, or real estate development? Yes ___ No ___

If you answered Yes, please describe that experience.

F. Have you served in any position that required an understanding of the legal and other fiduciary obligations associated with being an independent director? Yes ___ No ___

If you answered Yes, please describe that experience.

G. The mission of the Banks is to support the housing finance activities of their members, which includes residential mortgage finance and community and economic development lending activities. Please describe any prior experience that is related to the mission of the Banks.

3. Commitment to Service. In order to serve effectively on the board of a Bank, a director must be able to attend the meetings of the board of directors and subcommittees on which the director serves, and to devote the time necessary to prepare for those meetings.

A. Do you have any other business or professional commitments that would hinder your ability to prepare for and attend board of director and committee meetings? **Yes** ___ **No** ___

If so, please describe the constraints on your ability to serve.

B. If you serve on any other corporate boards, please provide the name and location of the organization, your role (*e.g.*, chair and committee assignments), and the term of service.

Name of organization	Your role	Term
Name of organization	Your role	Term
Name of organization	Your role	Term

4. **Personal Integrity.** Character is an important consideration in evaluating any prospective Bank director. All directors must have high ethical standards and integrity in both their personal and professional dealings. Please indicate whether you ever have been convicted of a felony, been found to have violated any federal or state civil laws relating to the securities, banking, housing or real estate industries, or have had a professional license suspended or revoked. Yes ___ No ___

If you answered Yes, please explain.

5. **Independence.** It is essential that an appointive director be able act independently of management in overseeing the policy and operations of a Bank, and not have any relationships that may create actual or apparent conflicts of interest. Please disclose whether you have any familial or business relationships with any members of Bank management or the board of directors of the Bank, and any other relationship(s) that might lead a reasonable person to question your independence. Yes ___ No ___

If you answered Yes, please explain below.

6. **Other Experience and Education.** Please provide a copy of your resume that describes other business, professional, or educational achievements that are not described in the responses to the questions above.

BY EXECUTING AND SUBMITTING THIS APPLICATION FORM, YOU ARE CERTIFYING THAT THE INFORMATION YOU PROVIDED IS TRUE, CORRECT, AND COMPLETE TO THE BEST OF YOUR KNOWLEDGE AND THAT YOU AGREE TO SERVE AS A DIRECTOR IF APPOINTED.

Signature

Date



FEDERAL HOME LOAN BANK APPOINTIVE DIRECTOR CERTIFICATION FORM

Your name: _____

Federal Home Loan Bank of: _____

Every year, each incumbent appointive Federal Home Loan Bank (Bank) director must certify that he or she continues to meet all of the following eligibility requirements:

- United States citizen
- Bona fide resident of a state within the geographic district of the Bank on whose board you serve
 - your principal residence is located within that geographic district OR
 - you own or lease a second residence within the district *and* are employed within the district
- During your term of office, you may not directly or through your spouse or minor children:
 - serve as an officer of any Federal Home Loan Bank
 - serve as an officer or director of any member or subsidiary of a member of the Bank you serve, or any holding company that controls one or more members of the Bank you serve if the assets of all such members constitute 35 percent or more of the assets of the holding company, on a consolidated basis
 - hold shares of stock or have any other financial interest in any member or subsidiary of a member of the Bank you serve, or any holding company that controls one or more members of the Bank you serve if the assets of all such members constitute 35 percent or more of the assets of the holding company, on a consolidated basis
 - have contractual rights to the payment of money from a member, a subsidiary of a member, or a holding company that controls one or more members of the Bank you serve, if the amount due in a calendar year constitutes 10 percent or more of your adjusted gross income for that calendar year
- To be designated a community interest director, you must come from an organization with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections

By executing this form, you are certifying that you continue to meet these requirements and that the Appointive Director Application Form you previously submitted as amended by any Annual Certification Form, is true, correct, and complete to the best of your knowledge.

Please check one box:

No changes have occurred.

Changes have occurred to my responses in these sections of my Form:

Personal information:

Eligibility information, including conflicts of interest:

Commitment to serve:

Personal integrity:

Independence:

Other changes:

Dated: _____

Signature: _____

[FR Doc. 07-5715 Filed 11-15-07; 8:45 am]

BILLING CODE 6725-01-C

FEDERAL RESERVE SYSTEM**Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB**

SUMMARY: Background. Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT: Federal Reserve Board Clearance Officer—Michelle Shore—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

Report title: Disclosure Requirements Associated with Regulation V
Agency form number: Reg V
OMB control number: 7100-0308¹
Frequency: On occasion
Reporters: Financial institutions²

¹ The information collections associated with the following rulemakings: Fair Credit Reporting Affiliate Marketing Regulations (Docket No R1203) and Identity Theft Red Flags and Address Discrepancies under the Fair and Accurate Credit Transactions Act of 2003 (Docket No R1255), will be assigned OMB No. 7100-0308.

² Under section 217, the term "financial institution" is defined broadly to have the same meaning as in the privacy provisions of the Gramm-Leach-Bliley Act of 1999 (GLB Act), which defines financial institution to mean "any institution the business of which is engaging in financial activities as described in section 4(k) of

Annual reporting hours: 7,500 hours
Estimated average hours per response: .25 hours

Number of respondents: 30,000

General description of report: This information collection is mandatory (15 U.S.C. § 1681s-2(a)(7)). Because the records are maintained at state member banks and the notices are not provided to the Federal Reserve, no issue of confidentiality arises under the Freedom of Information Act.

Abstract: Financial institutions that (1) extend credit and regularly and in the ordinary course of business furnish information to a nationwide consumer reporting agency, and (2) furnish negative information to such an agency regarding credit extended to a customer must provide a clear and conspicuous notice to the customer, in writing, about furnishing this negative information.

Current Actions: On September 6, 2007, the Federal Reserve published a notice in the Federal Register (72 FR 51228) requesting public comment for sixty days on the extension, without revision, of these disclosure requirements; the comment period expired on November 5, 2007. The Federal Reserve did not receive any comments.

Board of Governors of the Federal Reserve System, November 13, 2007.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. E7-22454 Filed 11-15-07; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested

the Bank Holding Company Act of 1956," whether or not affiliated with a bank. 15 U.S.C. 6809(3).

persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center Webs ite at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 10, 2007.

A. Federal Reserve Bank of New York (Anne MacEwen, Bank Applications Officer) 33 Liberty Street, New York, New York 10045-0001:

1. *BNP Paribas*, Paris, France; to acquire up to 9.9 percent of the voting shares of Shinhan Financial Group Co., Ltd., Seoul, Korea, and thereby indirectly acquire Shinhan Bank America, New York, New York.

A. Federal Reserve Bank of Chicago (Burl Thornton, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *ISB Financial Corp.*, Iowa City, Iowa, to merge with MidWestOne Financial Group, Inc. and thereby indirectly acquire MidWestOne Bank, both of Oskaloosa, Iowa.

Board of Governors of the Federal Reserve System, November 9, 2007.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. E7-22341 Filed 11-15-07; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the