

*Description:* IRC section 6662 imposes accuracy related penalties for substantial understatement of tax liability or negligence or disregard of rules and regulations. Section 6694 imposes similar penalties on return preparers. Regulations sections 1.6662-4(e) and (f) provide for reduction of these penalties if adequate disclosure of the tax treatment is made on Form 8275 or, if the position is contrary to a regulation on Form 8275-R.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 4,164,325 hours.

*OMB Number:* 1545-1718.

*Title:* REG-106030-98 (NPRM) Source of Income from Certain Space and Ocean Activities; Also, Source of Communications Income.

*Type of Review:* Extension.

*Description:* The collection of information requirements in proposed sections 1.863-8(g) and 1.863-9(h) are necessary for the service to audit taxpayers' returns to ensure that taxpayers are applying the regulations properly.

*Respondents:* Businesses and other for-profit institutions.

*Estimated Total Burden Hours:* 1,250 hours.

*OMB Number:* 1545-0043.

*Title:* Consent of Shareholder to Include Specific Amount in Gross Income.

*Type of Review:* Revision.

*Form:* 972.

*Description:* Form 972 is filed by shareholders of corporations to elect to include an amount in gross income as a dividend. The IRS uses Form 972 as a check to see if an amended return is filed to include the amount in income and to determine if the corporation claimed the correct amount.

*Respondents:* Businesses or other for-profit institutions.

*Estimated Total Burden Hours:* 385 hours.

*Clearance Officer:* Glenn P. Kirkland (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Robert Dahl,**

*Treasury PRA Clearance Officer.*

[FR Doc. E7-2329 Filed 2-9-07; 8:45 am]

**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Treasury Inspector General for Tax Administration; Privacy Act of 1974: Computer Matching Program

**AGENCY:** Treasury Inspector General for Tax Administration, Treasury.

**ACTION:** Notice.

**SUMMARY:** Pursuant to 5 U.S.C. 552a, the Privacy Act of 1974, as amended, notice is hereby given of the agreement between the Treasury Inspector General for Tax Administration (TIGTA) and the Internal Revenue Service (IRS) concerning the conduct of TIGTA's matching program.

**EFFECTIVE DATES:** March 14, 2007.

**ADDRESSES:** Comments or inquiries may be mailed to the Treasury Inspector General for Tax Administration, 1125 15th Street, NW., Washington, DC 20005.

#### FOR FURTHER INFORMATION CONTACT:

Disclosure Officer, Treasury Inspector General for Tax Administration, (202) 622-4068.

**SUPPLEMENTARY INFORMATION:** TIGTA's computer matching program assists in the detection and deterrence of fraud, waste, and abuse in the programs and operations of the IRS and related entities as well as protects against attempts to corrupt or interfere with tax administration. TIGTA's computer matching program is also designed to proactively detect and to deter criminal and administrative misconduct by IRS employees. Computer matching is the most feasible method of performing comprehensive analysis of data.

*Name of Source Agency:* Internal Revenue Service.

*Name of Recipient Agency:* Treasury Inspector General for Tax Administration.

#### Beginning and Completion Dates:

This program of computer matches is expected to commence on February 28, 2007, but not earlier than the fortieth day after copies of the Computer Matching Agreement are provided to the Congress and OMB unless comments dictate otherwise. The program of computer matches is expected to conclude on August 31, 2009.

*Purpose:* This program is designed to deter and detect fraud, waste, and abuse in Internal Revenue Service programs and operations, to investigate criminal and administrative misconduct by IRS employees, and to protect against attempts to corrupt or threaten the IRS and/or its employees.

**Authority:** The Inspector General Act of 1978, 5 U.S.C. App. 3, and Treasury Order 115-01.

*Categories of Individuals Covered:* Current and former employees of the Internal Revenue Service as well as individuals and entities about whom information is maintained in the systems of records listed below.

*Categories of Records Covered:*

Included in this program of computer matches are records from the following Treasury or Internal Revenue Service systems.

- a. Treasury Payroll and Personnel System [Treasury .001]
- b. Treasury Child Care Tuition Assistance Records [Treasury .003]
- c. Treasury Financial Management Systems [Treasury .009]
- d. Correspondence Files (including Stakeholder Relationship files) and Correspondence Control Files [Treasury/IRS 00.001]
- e. Correspondence Files/Inquiries About Enforcement Activities [Treasury/IRS 00.002]
- f. Taxpayer Advocate Service and Customer Feedback and Survey Records System [Treasury/IRS 00.003]
- g. Volunteer Records [Treasury/IRS 10.555]
- h. Annual Listing of Undelivered Refund Checks [Treasury/IRS 22.003]
- i. File of Erroneous Refunds [Treasury/IRS 22.011]
- j. Foreign Information System (FIS) [Treasury/IRS 22.027]
- k. Individual Returns Files, Adjustments and Miscellaneous Documents Files [Treasury/IRS 22.034]
- l. Unidentified Remittance File [Treasury/IRS 22.059]
- m. Automated Non-Master File (ANMF) [Treasury/IRS 22.060]
- n. Individual Return Master File (IRMF) [Treasury/IRS 22.061]
- o. Electronic Filing Records [Treasury/IRS 22.062]
- p. Combined Account Number File, Taxpayer Services [Treasury/IRS 24.013]
- q. Individual Account Number File (IANF) [Treasury/IRS 24.029]
- r. CADE Individual Master File (IMF) [Treasury/IRS 24.030]
- s. CADE Business Master File (BMF) [Treasury/IRS 24.046]
- t. Audit Underreporter Case File [Treasury/IRS 24.047]
- u. Debtor Master File (DMF) [Treasury/IRS 24.070]
- v. Acquired Property Records [Treasury/IRS 26.001]
- w. IRS and Treasury Employee Delinquency [Treasury/IRS 26.008]
- x. Lien Files (Open and Closed) [Treasury/IRS 26.009]
- y. Offer in Compromise (OIC) File [Treasury/IRS 26.012]
- z. Record 21, Record of Seizure and Sale of Real Property [Treasury/IRS 26.014]

aa. Returns Compliance Programs (RCP) [Treasury/IRS 26.016]  
 bb. Taxpayer Delinquent Accounts (TDA) Files [Treasury/IRS .019]  
 cc. Taxpayer Delinquency Investigation (TDI) Files [Treasury/IRS 26.020]  
 dd. Audit Trail Lead Analysis System (ATLAS) [Treasury/IRS 34.020]  
 ee. IRS Audit Trail and Security Records System [Treasury/IRS .037]  
 ff. General Personnel and Payroll Records [Treasury/IRS 36.003]  
 gg. Medical Records [Treasury/IRS 36.005]  
 hh. Enrolled Agents Records [Treasury/IRS 37.009]  
 ii. Examination Administrative File [Treasury/IRS 42.001]  
 jj. Audit Information Management System (AIMS) [Treasury/IRS 42.008]  
 kk. Internal Revenue Service Employees' Returns Control Files [Treasury/IRS 42.014]  
 ll. Classification/Centralized and Scheduling Files [Treasury/IRS 42.016]  
 mm. Compliance Programs and Projects Files [Treasury/IRS 42.021]  
 nn. Appeals Centralized Data System [Treasury/IRS 44.003]  
 oo. Criminal Investigation Management Information System [Treasury/IRS 46.002]  
 pp. Controlled Accounts (Open and Closed) [Treasury/IRS 46.004]  
 qq. Treasury Enforcement Communications System (TECS) Criminal Investigation Division [Treasury/IRS 46.022]  
 rr. Automated Information Analysis System [Treasury/IRS 46.050]  
 ss. Criminal Investigation Audit Trail Records System [Treasury/IRS 46.051]  
 tt. Tax Exempt/Government Entities (TE/GE) Case Management Records [Treasury/IRS 50.222]  
 uu. Counsel Automated Tracking System (CATS) Records [Treasury/IRS 90.016]

Dated: February 5, 2007.

**Wesley T. Foster,**

*Acting Assistant Secretary for Management.*  
 [FR Doc. E7-2331 Filed 2-9-07; 8:45 am]

**BILLING CODE 4810-04-P**

## DEPARTMENT OF THE TREASURY

### Comment Request for the Financial Literacy and Education Commission on Kindergarten Through Postsecondary Financial Education

**AGENCY:** Departmental Offices, Treasury.

**ACTION:** Request for comment.

**SUMMARY:** The Financial Literacy and Education Improvement Act, Title V of the Fair and Accurate Credit

Transactions ("FACT") Act of 2003 (Pub. L. 108-159), established the Financial Literacy and Education Commission (the "Commission"). On behalf of the Commission, the Department of the Treasury invites the public to comment on the topic of raising the financial literacy levels of kindergarten through postsecondary students.

**DATES:** Comments should be received on or before April 12, 2007 to be assured consideration.

**ADDRESSES:** Written comments should be sent to the Department of the Treasury, Financial Literacy and Education Commission, Room 1406, 1500 Pennsylvania Avenue, NW., Washington, DC 20220, or via e-mail to [FLECstrategy@do.treas.gov](mailto:FLECstrategy@do.treas.gov).

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information should be directed to Luz Figuereo at (202) 622-7881 (not a toll free number), or by e-mail to the above address. Additional information regarding the Financial Literacy and Education Commission and the Department of the Treasury's Office of Financial Education may be obtained through the Office of Financial Education's Web site at: <http://www.treas.gov/financialeducation>.

#### SUPPLEMENTARY INFORMATION:

*Request for Comments:* Comments are specifically requested concerning the following questions:

(1) What are some ways to overcome the challenges faced in bringing financial literacy programs into kindergarten through grade 12 classrooms? (2) Are there unique problems encountered when trying to improve the financial literacy of postsecondary students? If so, what are some ways to solve those problems? (3) What are the essential elements of an effective teacher-training program for financial education? (4) What should be the role of private sector companies in youth financial education? What are the benefits and challenges of this type of involvement? (5) What should be the role of not-for-profit organizations in youth financial education? What are the benefits and challenges of this type of involvement?

When appropriate, cite specific examples to illustrate your responses to any of these questions. Respondents are urged to keep comments succinct and responsive to these questions.

*The Commission:* The Commission is chaired by the Secretary of the Treasury and is comprised of the heads of the Office of the Comptroller of the Currency, the Office of Thrift

Supervision, the Federal Reserve Board, the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Securities and Exchange Commission, the Departments of Education, Agriculture, Defense, Health and Human Services, Housing and Urban Development, Labor, and Veterans Affairs, the Federal Trade Commission, the General Services Administration, the Small Business Administration, the Social Security Administration, the Commodity Futures Trading Commission, and the Office of Personnel Management. The Commission was established to improve financial literacy and education of persons in the United States.

Dated: February 5, 2007.

**Dan Iannicola, Jr.,**

*Deputy Assistant Secretary for Financial Education.*

[FR Doc. E7-2238 Filed 2-9-07; 8:45 am]

**BILLING CODE 4811-42-P**

## U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

### Notice of Open Public Hearing

**AGENCY:** U.S.-China Economic and Security Review Commission.

**ACTION:** Notice of open public hearing—February 23, 2007, Washington, DC.

**SUMMARY:** Notice is hereby given of the following hearing of the U.S.-China Economic and Security Review Commission.

*Name:* Carolyn Bartholomew, Chairman of the U.S.-China Economic and Security Review Commission.

The Commission is mandated by Congress to investigate, assess, evaluate and report to Congress annually on "the national security implications and impact of the bilateral trade and economic relationship between the United States and the People's Republic of China." Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC on February 23, 2007 to address "The Extent of the Government's Control of China's Economy, and its impact on the United States."

#### Background

This event is the second in a series of public hearings the Commission will hold during its 2007 report cycle to collect input from leading experts in academic, business, industry, government and the public on the impact of the economic and national security implications of the U.S. bilateral trade and economic relationship with China. The February