

Date of issuance: February 15, 2006.
Effective date: As of the date of issuance to be implemented prior to startup following the fall 2006 refueling outage.

Amendment No.: 94.

Renewed Facility Operating License No. DPR-18: Amendment revised the Technical Specifications.

Date of initial notice in Federal Register: June 7, 2005 (70 FR 33220).

The September 19, 2005, letter provided additional information that clarified the application, did not expand the scope of the application as originally noticed, and did not change the staff's original proposed no significant hazards consideration determination as published in the **Federal Register**.

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated February 15, 2006.

No significant hazards consideration comments received: No.

Southern California Edison Company, et al., Docket Nos. 50-361 and 50-362, San Onofre Nuclear Generating Station, Units 2 and 3, San Diego County, California

Date of application for amendments: July 15, 2005, and as supplemented by letter dated January 20, 2006.

Brief description of amendments: The amendments are for the San Onofre Nuclear Generating Station (SONGS), Units 2 and 3, operating licenses, but they involved Unit 1, which is not an operating nuclear plant and is in the process of being decommissioned. The amendments revised License Condition 2.B.(6) for both SONGS, Units 2 and 3, by (1) deleting the sentence "Transshipment of Unit 1 fuel between Units 1 and [2 or 3] shall be in accordance with SCE [Southern California Edison Company] letters to U.S. Nuclear Regulatory Commission dated March 11, March 18 and March 23, 1988, and in accordance with the Quality Assurance requirements of 10 CFR Part 71" and (2) adding the phrase "and by the decommissioning of San Onofre Nuclear Generating Station Unit 1" to the remaining sentence in the license condition. This change recognized that Unit 1 is now in the stage of decommissioning and that in the future any radioactive waste water produced in the further decommissioning of Unit 1 would be released from the San Onofre site by transferring the waste water from Unit 1

to Units 2 and 3. The processing (if required) and discharging of this waste water would be using the Units 2 and 3 radioactive waste system and ocean outfall discharge line.

Date of issuance: February 28, 2006.

Effective date: As of the date of issuance and shall be implemented within 60 days of issuance.

Amendment Nos.: Unit 2—202; Unit 3—193.

Facility Operating License Nos. NPF-10 and NPF-15: The amendments revised the Facility Operating Licenses.

Date of initial notice in Federal Register: September 13, 2005 (70 FR 54089).

The supplement dated January 20, 2006, provided additional information that clarified the application, did not expand the scope of the application as originally noticed, and did not change the staff's original proposed no significant hazards consideration determination as published in the **Federal Register**.

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated February 28, 2006.

No significant hazards consideration comments received: No.

Southern Nuclear Operating Company, Inc., Docket Nos. 50-348 and 50-364, Joseph M. Farley Nuclear Plant, Units 1 and 2, Houston County, Alabama

Date of amendments request: November 2, 2005.

Brief Description of amendments: The amendments modify technical specifications (TS) to adopt the provisions of Industry/TS Task Force (TSTF) change TSTF-359, "Increased Flexibility in Mode Restraints."

Date of issuance: February 22, 2006.

Effective date: As of the date of issuance and shall be implemented within 120 days from the date of issuance.

Amendment Nos.: 170 and 163.

Renewed Facility Operating License Nos. NPF-2 and NPF-8: Amendments revise the Technical Specifications.

Date of initial notice in Federal Register: December 20, 2005 (70 FR 75498).

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated February 22, 2006.

No significant hazards consideration comments received: No.

Dated at Rockville, Maryland, this 7th day of March, 2006.

For the Nuclear Regulatory Commission.

Catherine Haney,

Director, Division of Operating Reactor Licensing, Office of Nuclear Reactor Regulation.

[FR Doc. 06-2383 Filed 3-13-06; 8:45 am]

BILLING CODE 7590-01-P

OFFICE OF MANAGEMENT AND BUDGET

Public Availability of Fiscal Year 2005 Agency Inventories Under the Federal Activities Inventory Reform Act

AGENCY: Office of Management and Budget, Executive Office of the President.

ACTION: Notice of public availability of agency inventory of activities that are not inherently governmental and of activities that are inherently governmental.

SUMMARY: The Federal Activities Inventory Reform (FAIR) Act, Public Law 105-270, requires agencies to develop inventories each year of activities performed by their employees that are not inherently governmental—i.e., inventories of commercial activities. The FAIR Act further requires OMB to review the inventories in consultation with the agencies and publish a notice of public availability in the **Federal Register** after the consultation process is completed. In accordance with the FAIR Act, OMB is publishing this notice to announce the availability of inventories from the agencies listed below. These inventories identify both commercial activities and activities that are inherently governmental.

This is the first release of the FAIR Act inventories for FY 2005. Interested parties who disagree with the agency's initial judgment may challenge the inclusion or the omission of an activity on the list of activities that are not inherently governmental within 30 working days and, if not satisfied with this review, may appeal to a higher level within the agency.

The Office of Federal Procurement Policy has made available a FAIR Act User's Guide through its Internet site: <http://www.whitehouse.gov/omb/procurement/fair-index.html>. This User's Guide will help interested parties review FY 2005 FAIR Act inventories.

Joshua B. Bolten,

Director.

FIRST FAIR ACT RELEASE FY 2005

American Battle Monuments Commission
 Chemical Safety Board

Mr. Alan Gregory, (703) 696-6868, www.abmc.gov.
 Ms. Bea Robinson, (202) 261-7627, www.csb.gov.

FIRST FAIR ACT RELEASE FY 2005—Continued

Commission on Fine Arts	Mr. Frederick Lindstrom, (202) 504-2200, www.cfa.gov .
Council on Environmental Quality	Mr. Ted Boling, (202) 395-3449, www.whitehouse.gov/ceq .
Defense Nuclear Facilities Safety Board	Mr. Kenneth Pusateri, (202) 694-7060, www.dnfsb.gov .
Department of Defense	Mr. Paul Soloman, (703) 602-3666, web.lmi.org/fairnet .
Department of Defense (IG)	Mr. John R. Crane, (703) 604-8324, www.dodig.osd.mil .
Department of Education	Mr. Glenn Perry, (202) 245-6200, www.ed.gov/about/offices/list/ocfo/2005fair.html .
Department of Energy	Mr. Mark R. Hively, (202) 586-5655, www.mbe.doe.gov/a-76/ .
Department of Health and Human Services	Ms. Tracey Mock, (202) 205-4430, www.hhs.gov/ogam/oam/fair .
Department of Housing and Urban Development	Ms. Janice Blake-Green, (202) 708-0614, x3214, www.hud.gov .
Department of Housing and Urban Development (IG)	Ms. Peggy Dickinson, (202) 708-0614, x8192, www.hudoig.gov .
Department of the Interior	Ms. Donna Kalvels, (202) 219-0727, www.doi.gov .
Department of the Interior (IG)	Mr. Roy Kime, (202) 208-6232, www.oig.doi.gov .
Department of Justice	Mr. Larry Silvis, (202) 616-3754, www.usdoj.gov/jmd/pe/preface.htm .
Department of Labor	Mr. Al Stewart, (202) 693-4028, www.dol.gov .
Department of Labor (IG)	Mr. David LeDoux, (202) 693-5138, www.oig.dol.gov .
Department of State	Ms. Valerie Dumas, (703) 516-1506, www.state.gov .
Department of Transportation	Mr. David Litman, (202) 366-4263, www.dot.gov .
Department of Transportation (IG)	Ms. Jackie Weber, (202) 366-1495, www.oig.dot.gov .
Department of the Treasury	Mr. Jim Sullivan, (202) 622-9395, www.treas.gov/fair .
Environmental Protection Agency	Ms. Melanie Gooden, (202) 566-2222, www.epa.gov .
Environmental Protection Agency (IG)	Mr. Michael J. Binder, (202) 566-2617, www.epa.gov/oig .
Equal Employment Opportunity Commission	Mr. Jeffrey Smith, (202) 663-4200, www.eeoc.gov/abouteeoc/plan/ .
Farm Credit Administration	Mr. Philip Shebest, (703) 883-4146, www.fca.gov .
Federal Mediation and Conciliation Service	Mr. Dan Ellerman, (202) 606-5460, www.fmcs.gov .
Federal Trade Commission	Ms. Darlene Cossette, (202) 326-3255, www.ftc.gov .
Holocaust Museum	Ms. Helen Shepherd, (202) 314-0396, www.ushmm.gov .
Inter-American Foundation	Ms. Linda Kolko, (703) 306-4308, www.iaf.gov .
Kennedy Center	Mr. Jared Barlage, (202) 416-8721, www.kennedy-center.org .
Marine Mammal Commission	Mr. David Cottingham, (301) 504-0087, www.mmc.gov .
Morris K. Udall Foundation	Mr. Philip Lemanski, (520) 670-5651, www.udall.gov .
National Aeronautics and Space Administration	Mr. Joseph Lecren, (202) 358-0431, competitivesourcing.nasa.gov .
National Archives and Records Administration	Ms. Susan Ashtianie, (301) 837-1490, www.nara.gov .
National Archives and Records Administration (IG)	Mr. James Springs, (301) 837-3018, www.archives.gov/about/plans-reports/fair-act/oig.html .
National Capital Planning Commission	Mr. Barry Socks, (202) 482-7209, www.ncpc.gov .
National Endowment for the Arts	Mr. Ned Read, (202) 682-5782, www.arts.gov .
National Endowment for the Humanities	Mr. Barry Maynes, (202) 606-8233, www.neh.gov/whowere/administrative.html .
National Labor Relations Board	Ms. Demetria Gregory, (202) 273-0054, www.nlr.gov/nlrb/about/reports/fair.asp .
National Labor Relations Board (IG)	Mr. Emil George, (202) 273-1966, www.nlr.gov/nlrb/about/reports/fair.asp .
National Mediation Board	Ms. Denise Murdock, (202) 692-5010, www.nmb.gov .
National Science Foundation	Mr. Joseph F. Burt, (703) 292-8180, www.nsf.gov/pubs/2006/od0601/start.htm .
National Transportation Safety Board	Ms. Barbara Czech, (202) 314-6169, www.nts.gov/info/fair_act_2005.htm .
Nuclear Regulatory Commission	Ms. Mary Lynn Scott, (301) 415-7305, www.nrc.gov/who-we-are/contracting.html .
Nuclear Regulatory Commission (IG)	Mr. David Lee, (301) 415-5930, www.nrc.gov/insp-gen/fairact-inventory.html .
Nuclear Waste Technical Review Board	Ms. Joyce Dory, (703) 235-4473, www.nwtrb.gov .
Occupational Safety and Health Review Commission	Mr. Richard Loeb, (202) 606-5376, www.oshrc.gov .
Office of National Drug Control Policy	Mr. Daniel Petersen, (202) 395-6745, www.whitehousedrugpolicy.gov .
Office of Personnel Management	Mr. Ronald C. Flom, (202) 606-3207, www.opm.gov/procure/fairactinventory/ .
Office of the Special Counsel	Mr. Roderick Anderson, (202) 254-3600, www.osc.gov .
Office of the U.S. Trade Representative	Ms. Susan Buck, (202) 395-9412, www.ustr.gov .
Railroad Retirement Board	Mr. Henry Valiulius, (312) 751-4990, www.rrb.gov .
Railroad Retirement Board (IG)	Ms. Henrietta Shaw, (312) 751-4345, www.rrb.gov/mep/oig.asp .
Selective Service System	Mr. Calvin Montgomery, (703) 605-4038, www.sss.gov .
Small Business Administration	Mr. Robert J. Moffitt, (202) 205-6610, www.sba.gov/fair .
Small Business Administration (IG)	Ms. Robert Fisher, (202) 205-6583, www.sba.gov/ig/OIG_Fair.html .
Social Security Administration	Mr. Jaime Fisher, (410) 965-9097, www.ssa.gov .
U.S. Agency for International Development	Ms. Deborah Lewis, (202) 712-0936, www.usaid.gov .
U.S. Agency for International Development (IG)	Mr. Robert S. Ross, (202) 712-0010, www.usaid.gov/oig/ .
U.S. Patent and Trademark Office	Mr. Jack Buie, (571) 272-6283, www.uspto.gov .
U.S. Trade Development Agency	Ms. Barbara Bradford, (703) 875-4357, www.tda.gov .
Woodrow Wilson Center	Ms. Ronnie Dempsey, (202) 691-4216, www.wilsoncenter.org .

[FR Doc. 06-2427 Filed 3-13-06; 8:45 am]

BILLING CODE 3110-01-P

POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting

TIMES AND DATES: 4 p.m., Wednesday, March 22, 2006; and 8:30 a.m., Thursday, March 23, 2006.

PLACE: Washington, DC, at U.S. Postal Service Headquarters, 475 L'Enfant Plaza, SW.

STATUS: March 22—4 p.m. (Closed); March 23—8:30 a.m. (Closed).

MATTERS TO BE CONSIDERED:

1. Strategic Planning.
2. Rate Case Planning.
3. Financial Update.
4. Labor Negotiations Planning.
5. Personnel Matters and Compensation Issues.
6. Postal Rate Commission Opinion and Recommended Decision in Docket No. MC2006-1, Parcel Return Service.
7. Postal Rate Commission Opinion and Recommended Decision in Docket No. MC2006-2, Extension of Market Test for Repositionable Notes.

Thursday, March 23 at 8:30 a.m. (Closed)

1. Continuation of Wednesday's agenda.

FOR FURTHER INFORMATION CONTACT:

Wendy A. Hocking, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, SW., Washington, DC 20260-1000. Telephone (202) 268-4800.

Wendy A. Hocking,
Secretary.

[FR Doc. 06-2531 Filed 3-10-06; 3:10 pm]

BILLING CODE 7710-12-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 27258; 812-13233]

MCG Capital Corporation; Notice of Application

March 8, 2006.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 23(a), 23(b) and 63 of the Act, and under sections 57(a)(4) and 57(i) of the Act and rule 17d-1 under the Act permitting certain joint transactions otherwise prohibited by section 57(a)(4) of the Act.

Summary of the Application: MCG Capital Corporation ("Applicant") requests an order to permit Applicant to issue restricted shares of its common stock under the terms of its employee and director compensation plans.

Filing Dates: The application was filed on September 2, 2005, and amended on January 31, 2006.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on April 3, 2006, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090. Applicant, c/o Bryan J. Mitchell, Chief Executive Officer, MCG Capital Corporation, 1100 Wilson Blvd., Suite 3000, Arlington, VA 22209.

FOR FURTHER INFORMATION CONTACT: Marilyn Mann, Senior Counsel, at (202) 551-6813, or Mary Kay Frech, Branch Chief, at (202) 551-6821, (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Desk, 100 F Street, NE., Washington, DC 20549-0102 (tel. 202-551-5850).

Applicant's Representations

1. Applicant, a Delaware corporation, is an internally managed, non-diversified, closed-end investment company that has elected to be regulated as a business development company ("BDC") under the Act.¹ Applicant provides financing and advisory services to a variety of small-

¹ Applicant was organized on March 18, 1998. On December 4, 2001, Applicant completed its initial public offering ("IPO") and immediately thereafter elected to be regulated as a BDC. Section 2(a)(48) defines a BDC to be any closed-end investment company that operates for the purpose of making investments in securities described in sections 55(a)(1) through 55(a)(3) of the Act and makes available significant managerial assistance with respect to the issuers of such securities.

and medium-sized companies throughout the United States with a focus on growth-oriented companies. Applicant's investments are primarily senior secured commercial loans, subordinated debt and equity-based investments. Shares of Applicant's common stock are traded on The NASDAQ Stock Market, Inc. National Market under the symbol "MCGC." As of December 31, 2005, there were 53,371,893 shares of Applicant's common stock outstanding. As of that date, Applicant had 128 employees, including the employees of its wholly-owned consolidated subsidiaries.

2. Applicant currently has an eight-member board of directors (the "Board") of whom three are "interested persons" of Applicant within the meaning of section 2(a)(19) of the Act and five are not interested persons (the "non-interested directors"). The five non-interested directors are neither employees nor officers of Applicant (the "non-employee directors"). Applicant states that its non-employee directors actively participate in service on committees of the Board and other aspects of corporate governance, as well as make a significant contribution to Applicant's business.

3. On November 28, 2001, prior to Applicant's election to be regulated as a BDC, Applicant terminated its stock option plan, and in exchange therefore issued to its employees and directors, in the aggregate, 1,539,851 shares of its common stock. These shares are subject to forfeiture restrictions but otherwise carry the rights of common stock, including the right to vote and the right to receive dividends. These shares represented 10.8% of Applicant's outstanding shares prior to its IPO, and 5.4% of Applicant's outstanding shares immediately following the IPO.

4. Applicant believes that its successful operation depends on its ability to offer compensation packages to its professionals that are competitive with those offered by its competitors. Applicant believes its ability to adopt compensation plans providing for the periodic issuance of shares of restricted stock (*i.e.*, stock that, at the time of issuance, is subject to certain forfeiture restrictions, and thus is restricted as to its transferability until such forfeiture restrictions have lapsed) (the "Restricted Stock") is vital to its future growth and success. Applicant wishes to adopt equity-based compensation plans for its non-employee directors (the "Director Plan") and employees (the "Employee Plan", and together the "Plans"), as well as employees of its wholly owned consolidated subsidiaries (the "Participants").