

Boston, Massachusetts 02114-2023, (617) 918-1780.

Dated: March 13, 2001.

Patricia L. Meaney,

Director, Office of Site Remediation and Restoration.

[FR Doc. 01-7638 Filed 3-27-01; 8:45 am]

BILLING CODE 6560-50-P

FEDERAL ACCOUNTING STANDARDS ADVISORY BOARD

Notice of Issuance of Statement of Federal Financial Accounting Standards

AGENCY: Federal Accounting Standards Advisory Board.

ACTION: Notice of issuance of statement of federal financial accounting standards (SFFAS) No. 19).

Board Action

Pursuant to the Federal Advisory Committee Act (Pub. L. 92-463), as amended, and the FASAB Rules of Procedure, as amended in October, 1999, notice is hereby given that the Federal Accounting Standards Advisory Board (FASAB) has issued Statement of Federal Financial Accounting Standards (SFFAS) No. 19, Technical Amendments to Accounting Standards for Direct Loans and Loan Guarantees in Statement of Federal Financial Accounting Standards No. 2.

The Board approved the Statement in December 2000, and submitted it to FASAB principals for a 90-day review. The review period completed on March 20, 2001.

In SFFAS No. 19, the Board adopted a number of technical amendments to SFFAS No. 2 for the following purposes:

(a) Clarify that the cash flow discount method used in the accounting standards prescribed in SFFAS No. 2 is consistent with the method required in the Federal Credit Reform Act of 1990, as amended in July 1997.

(b) Clarify that the effective interest rate of a cohort of direct loans or loan guarantees is the interest rate adjusted for the interest rate re-estimate, as defined in paragraph 9(A), SFFAS No. 18, Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS No. 2.

(c) Clarify that the measurement for the default costs of direct loans and loan guarantees should include and exclude certain cash flow elements.

The standards prescribed in SFFAS No. 19 are effective for periods beginning after September 30, 2002. Hard copies of the statement will be mailed to the FASAB mailing list. It is

also available on the FASAB web site at www.financenet.gov/fasab.htm or by calling 202-512-7350.

FOR FURTHER INFORMATION CONTACT:

Wendy Comes, Executive Director, 441 G St., N.W., Mail Stop 6K17V, Washington, D.C. 20548, or call (202) 512-7350.

Authority: Federal Advisory Committee Act. Pub. L. 92-463.

Dated: March 22, 2001.

Wendy M. Comes,

Executive Director.

[FR Doc. 01-7567 Filed 3-27-01; 8:45 am]

BILLING CODE 1610-01-M

FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2473]

Petitions for Reconsideration and Clarification of Action in Rulemaking Proceedings

March 20, 2001.

Petitions for Reconsideration and Clarification have been filed in the Commission's rulemaking proceedings listed in this Public Notice and published pursuant to 47 CFR Section 1.429(e). The full text of these documents are available for viewing and copying in Room CY-A257, 445 12th Street, SW., Washington, DC or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to these petitions must be filed by April 12, 2001. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions have expired.

Subject: Review of the Commission's Regulations Governing Television Broadcasting (MM Docket No. 91-221, MM Docket No. 87-8).

Television Satellite Stations Review of Policy and Rules.

Number of Petitions Filed: 1.

Subject: Review of the Commission's Rules and Policies Affecting the Conversion to Digital Television (MM Docket No. 00-39).

Number of Petitions Filed: 17.

Subject: Deployment of Wireline Services Offering Advanced Telecommunications Capability (CC Docket No. 98-147).

and

Implementation of the Local Competition Provisions of the Telecommunications Act of 1996 (CC Docket No. 96-98).

Number of Petitions Filed: 2.

Subject: Amendment of the Commission's Rules with Regard to the

3650-3700 MHz Government Transfer band (ET Docket No. 98-237, RM-9411).

The 4.9 GHz Band Transferred from Federal Government Use (WT Docket No. 00-32).

Number of Petitions Filed: 4.

Subject: Petition by the United States Department of Transportation for Assignment of an Abbreviated Dialing Code (N11) to Access Intelligent Transportation System (ITS) Services Nationwide.

Request by the Alliance of Information and Referral Systems, United Way of America, United Way 211 (Atlanta, Georgia) United Way of Connecticut, Florida Alliance of Information and Referral Services, Inc., and Texas I&R Network for Assignment of 211 Dialing Code.

The Use of N11 Codes and Other Abbreviated Dialing Arrangements (CC Docket No. 92-105).

Number of Petitions Filed: 6.

Subject: Implementation of the Satellite Home Viewer Improvement Act of 1999 (CS Docket No. 00-96).

Broadcast Signal Carriage Issues.

Number of Petitions Filed: 2.

Subject: Application of Bidding Credits in the Interactive Video and Data Services Auction (WT Docket No. 98-169, RM-8951).

Number of Petitions Filed: 1.

Subject: Numbering Resource Optimization (CC Docket No. 99-200).

Petition for Declaratory Ruling and Request for Expedited Action on the July 15, 1997 Order of the Pennsylvania Public Utility Commission Regarding Area Codes 412, 610, 215 and 717 (CC Docket No. 96-98).

Number of Petitions Filed: 12.

Subject: Replacement of Part 90 by Part 88 to Revise the Private Land Mobile Radio Services and Modify the Policies Governing Them (PR Docket No. 92-235).

Examination of Exclusivity and Frequency Assignment Policies of the Private Land Mobile Services.

Number of Petitions Filed: 2.

Subject: Creation of a Low Power Radio Service (MM Docket No. 99-25, RM 9208, RM-9242).

Number of Petitions Filed: 1.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 01-7578 Filed 3-27-01; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL ELECTION COMMISSION

Sunshine Act Meeting

AGENCY: Federal Election Commission.

PREVIOUSLY ANNOUNCED DATE & TIME:

Thursday, April 12, 2001. Meeting open to the public. This meeting has been cancelled.

DATE & TIME: Tuesday, April 3, 2001 at 10:00 A.M.

PLACE: 999 E Street, NW., Washington, DC.

STATUS: This meeting will be closed to the public.

ITEMS TO BE DISCUSSED: Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C.

Matters concerning participation in civil actions or proceedings or arbitration.

Internal personnel rules and procedures or matters affecting a particular employee.

PERSON TO CONTACT FOR INFORMATION:

Mr. Ron Harris, Press Officer, Telephone (202) 694-1220.

Mary W. Dove,

Secretary of the Commission.

[FR Doc. 01-7823 Filed 3-26-01; 2:57 pm]

BILLING CODE 6715-01-M

FEDERAL RESERVE SYSTEM**Agency Information Collection****Activities: Announcement of Board Approval and Submission to OMB Under Delegated Authority****Background**

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Robert T. Maahs, Senior Supervisory Financial Analyst (202/872-4935), Douglas W. Carpenter, Supervisory Financial Analyst (202/452-2205) or Tina Robertson, Supervisory Financial Analyst (202/452-2949) for information

concerning the specific bank holding company reporting requirements. The following may also be contacted regarding the information collection:

1. *Federal Reserve Board Clearance Officer:* Mary M. West, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

2. *OMB Desk Officer:* Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

SUPPLEMENTARY INFORMATION:**General Information**

On November 17, 2000, the Board issued for public comment proposed revisions to certain bank holding company reports (65 FR 69525). The comment period expired on January 16, 2001. The Board of Governors received two comment letters pertaining to the FR Y-9C and two comment letters pertaining to the FR Y-9SP.

One bank holding company requested that the FR Y-9C report and the commercial bank Report of Condition and Income (Call Report; FFIEC 031) use the same format. As noted in the initial proposal, many of the proposed revisions were specifically designed to reduce differences between the FR Y-9C and the bank Call Report. The Federal Reserve approved reporting changes that will introduce more uniformity to certain aspects of regulatory reporting. These reporting changes include bringing a number of items on the FR Y-9C, as well as the overall reporting format of the FR Y-9C, into closer alignment with the Call Report.

A financial holding company (FHC) provided comments on the proposed collection of information on insurance-related activities. The FHC suggested a number of instructional changes and a few minor changes to the line item captions in order to bring the proposed items and instructions into closer alignment with insurance industry terminology and generally accepted accounting principles. The Federal Reserve has adopted many of these suggestions with changes to the line item captions included in the discussion below under "Current Actions."

Two bank holding companies questioned the collection of information on the FR Y-9SP for total consolidated assets of the bank holding company on a semiannual basis. They note that many small holding companies only prepare this information once a year for their annual audit. The Federal Reserve

will allow bank holding companies to provide reasonable estimates of total consolidated assets if such information is not routinely available by the reporting bank holding company.

Under the Bank Holding Company Act of 1956, as amended, the Board is responsible for the supervision and regulation of all bank holding companies. The FR Y-9 and FR Y-11 series of reports historically have been, and continue to be, the primary sources of financial information on bank holding companies and their nonbanking activities between on-site inspections. Financial information, as well as ratios developed from these reports, are used to detect emerging financial problems, to review performance for pre-inspection analysis, to evaluate bank holding company mergers and acquisitions, and to analyze a holding company's overall financial condition and performance as part of the Federal Reserve System's overall supervisory responsibilities.

Final approval under OMB delegated authority of the revision of the following reports

1. *Report title:* Consolidated Financial Statements for Bank Holding Companies.

Agency form number: FR Y-9C.

OMB control number: 7100-0128.

Frequency: Quarterly.

Reporters: Bank holding companies.

Annual reporting hours: 231,474.

Estimated average hours per response: 33.45.

Number of respondents: 1,730.

Small businesses are affected.

General description of report: The information collection is mandatory 12 U.S.C. 1844(c). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form. For periods prior to March 31, 2001, data on Schedule HC-H, Column A, requiring information of "assets past due 30 through 89 days and still accruing" and memoranda item 2 will not be publicly disclosed on an individual bank basis.

The FR Y-9C consists of standardized financial statements similar to the Call Report. The FR Y-9C is filed quarterly by top-tier bank holding companies with total consolidated assets of \$150 million or more and by lower-tier bank holding companies with total consolidated assets of \$1 billion or more. In addition, multibank holding companies with total consolidated assets of less than \$150 million with debt outstanding to the general public or