

Federal Communications Commission.

**Marlene H. Dortch,**

*Secretary, Office of the Secretary, Office of Managing Director.*

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## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 3, 2014.

A. Federal Reserve Bank of Chicago (Colette A. Fried, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Elizabeth L. Celio, Oak Park, Illinois, individually, and as part of the Lumpkin Family Control Group, and three trusts established for the benefit of minors, with Steven L. Grissom, as trustee of the trusts, all of Mattoon, Illinois, to join the existing Lumpkin Family Control Group; to acquire voting shares of First Mid-Illinois Bancshares, Inc., and thereby indirectly acquire voting shares of First Mid-Illinois Bank & Trust, National Association, both in Mattoon, Illinois.*

Board of Governors of the Federal Reserve System, May 14, 2014.

**Michael J. Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2014-11471 Filed 5-16-14; 8:45 am]

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## FEDERAL TRADE COMMISSION

### Agency Information Collection Activities; Submission for OMB Review; Comment Request

**AGENCY:** Federal Trade Commission ("FTC" or "Commission").

**ACTION:** Notice; request for comments.

**SUMMARY:** The FTC proposes to collect information about Patent Assertion Entity ("PAE") organization, structure, economic relationships, and activity, including acquisition, assertion, litigation, and licensing practices. This is the second of two **Federal Register Notices** required by the Paperwork Reduction Act ("PRA"). Last year, the FTC published a **Federal Register Notice** ("First Notice") and received public comments on its proposal. Through this Second Notice, the Commission seeks additional public comments on, and Office of Management and Budget ("OMB") review and approval of, the revised proposed collection of information discussed in this Notice.

**DATES:** Comments must be received on or before June 18, 2014.

**ADDRESSES:** Interested parties may file a comment online or on paper, by following the instructions in the Request for Comment sub-section of the **SUPPLEMENTARY INFORMATION** section below. Write "PAE Reports: Paperwork Comment; Project No. P131203" on your comment, and file your comment online at <https://ftcpublic.commentworks.com/ftc/paestudypra2>, by following the instructions on the web-based form. If you prefer to file your comment on paper, mail your comment to the following address: Federal Trade Commission, Office of the Secretary, 600 Pennsylvania Avenue NW., Suite CC-5610, (Annex J), Washington, DC 20580, or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW., 5th Floor, Suite 5610, (Annex J), Washington, DC 20024.

Comments on the proposed collection of information should also be submitted to OMB. If sent by U.S. mail, they should be addressed to Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for the Federal Trade Commission, New Executive Office Building, Docket Library, Room 10102, 725 17th Street NW., Washington, DC 20503. Comments sent to OMB by U.S. postal mail, however, are subject to delays due to heightened security precautions. Thus, comments instead should be sent by facsimile to (202) 395-5167.

### FOR FURTHER INFORMATION CONTACT:

Requests for additional information should be addressed to Suzanne Munck, Chief Counsel for Intellectual Property and Deputy Director, Office of Policy Planning, Federal Trade Commission, 600 Pennsylvania Avenue NW.,

Washington, DC 20580; (202) 326-2429; [paestudy@ftc.gov](mailto:paestudy@ftc.gov).

**SUPPLEMENTARY INFORMATION:** The proposed collection of information is necessary to study the likely competitive effects of PAE activity. PAEs are firms with a business model based primarily on purchasing patents and then attempting to generate revenue by litigating against, or licensing to, persons who are already practicing the patented technology. Currently, the public record of PAE activity focuses on publicly-available litigation data. Litigation, however, is only part of the picture. PAE activity encompasses a wide range of non-public behavior related to acquisition and licensing practices, together with structural issues related to organization and economic relationships. Data analyzing this behavior is not available through the public record and it is not available from a single private source.

Members of Congress support the FTC's proposed study. Urging the Commission, "to address the abusive practices of patent assertion entities (PAEs) that are a drag on innovation, competition, and our economy," Senator Klobuchar "appreciate[s] Chairwoman Ramirez's intention to ask the full Commission to commence a study under Section 6(b) of the Federal Trade Commission (FTC Act)." Representative Lipinski "strongly urge[s] the FTC to follow through with [a Section 6(b) study of PAE activity]," and Representative Murphy "looks forward to reviewing the results of [the FTC's] inquiry."

PAE activity is a growing issue for the United States. For example, last June, the Executive Office of the President reported that "suits brought by PAEs have tripled in just the last two years, rising from 29 percent of all infringement suits to 62 percent of all infringement suits," and this activity may have "a negative impact on innovation and economic growth." In February of this year, the President renewed his call for legislation to combat abusive PAE practices, and several bills are pending in Congress addressing reforms directed toward PAE activity.

The Commission has studied PAE activity for several years, and its research points to the need for an empirical record addressing non-public PAE activity. The Commission first discussed the rise of the PAE business model in its 2011 Report, "The Evolving IP Marketplace: Aligning Patent Notice and Remedies with Competition." In that report, the Commission defined a PAE as a firm with a business model