

*exchanges?file\_number=SR-Phlx-2025-10*). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-Phlx-2025-10 and should be submitted on or before March 27, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>11</sup>

**J. Matthew DeLesDernier,**  
Deputy Secretary.

[FR Doc. 2025-03587 Filed 3-5-25; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-102506; File No. SR-CBOE-2024-036]

### Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change, as Modified by Amendment No. 1, To List and Trade Options on the Fidelity Ethereum Fund

February 28, 2025.

On August 19, 2024, Cboe Exchange, Inc. ("Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to list and trade options on Units<sup>3</sup> that represent interests in Ethereum exchange-traded products. The proposed rule change was published for comment in the **Federal Register** on September 4, 2024.<sup>4</sup>

On October 11, 2024, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>6</sup> On November

14, 2024, the Commission instituted proceedings pursuant to Section 19(b)(2)(B) of the Act<sup>7</sup> to determine whether to approve or disapprove the proposed rule change.<sup>8</sup> On January 21, 2025, the Exchange submitted Amendment No. 1 to the proposal.<sup>9</sup> The Commission received comments regarding the proposal.<sup>10</sup>

Section 19(b)(2) of the Act<sup>11</sup> provides that, after initiating disapproval proceedings, the Commission shall issue an order approving or disapproving the proposed rule change not later than 180 days after the date of publication of notice of filing of the proposed rule change. The Commission may extend the period for issuing an order approving or disapproving the proposed rule change, however, by not more than 60 days if the Commission determines that a longer period is appropriate and publishes the reasons for such determination. The proposed rule change was published for notice and comment in the **Federal Register** on September 4, 2024. March 3, 2025 is 180 days from that date, and May 2, 2025 is 240 days from that date.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change, as modified by Amendment No. 1, so that it has sufficient time to consider the proposed rule change, as modified by Amendment No. 1. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>12</sup> designates May 2, 2025 as the date by which the Commission shall either approve or disapprove the proposed rule change, as modified by Amendment No. 1 (File No. SR-CBOE-2024-036).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>13</sup>

**J. Matthew DeLesDernier,**  
Deputy Secretary.

[FR Doc. 2025-03582 Filed 3-5-25; 8:45 am]

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## DEPARTMENT OF STATE

[Public Notice: 12678]

### Notice of Department of State Sanctions Actions Pursuant to the Executive Order Reimposing Certain Sanctions With Respect to Iran

**SUMMARY:** The Department of State is publishing the names of one or more persons that have been placed on the Department of Treasury's List of Specially Designated Nationals and Blocked Persons (SDN List) administered by the Office of Foreign Asset Control (OFAC) based on the Department of State's determination, in consultation with other departments, as appropriate, that one or more applicable legal criteria of the Executive Order reimposing certain sanctions with respect to Iran were satisfied. All property and interests in property subject to U.S. jurisdiction of these persons are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.

**DATES:** See **SUPPLEMENTARY INFORMATION** section for applicable date(s).

**FOR FURTHER INFORMATION CONTACT:** Aaron P. Forsberg, Director, Office of Economic Sanctions Policy and Implementation, Bureau of Economic and Business Affairs, Department of State, Washington, DC 20520, tel.: (202) 647 7677, email: [ForsbergAP@state.gov](mailto:ForsbergAP@state.gov).

#### SUPPLEMENTARY INFORMATION:

##### Electronic Availability

The SDN List and additional information concerning sanctions programs are available on OFAC's website, <https://ofac.treasury.gov/sanctions-programs-and-country-information/iran-sanctions>.

### Notice of Department of State Actions

On February 24, 2025, the Department of State, in consultation with other departments, as appropriate, determined that the property and interests in property subject to U.S. jurisdiction of the following persons are blocked under the relevant sanctions authority listed below.

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Fund at 25,000; states the Fidelity Ethereum Fund options will be excluded from trading as Flexible Exchange options; and provides additional details regarding surveillance. Amendment No. 1 is available at: <https://www.sec.gov/comments/sr-cboe-2024-036/sr-cboe2024036-575275-1648743.pdf>.

<sup>10</sup> Comments on the proposal are available at: <https://www.sec.gov/comments/sr-cboe-2024-036/sr-cboe2024036.htm>.

<sup>11</sup> 15 U.S.C. 78s(b)(2).

<sup>12</sup> *Id.*

<sup>13</sup> 17 CFR 200.30-3(a)(57).

<sup>11</sup> 17 CFR 200.30-3(a)(12) and (59).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> Cboe Rule 1.1 defines a "Unit" (which may also be referred to as an exchange-traded fund ("ETF")) as a share or other security traded on a national securities exchange and defined as an NMS stock as set forth in Rule 4.3.

<sup>4</sup> See Securities Exchange Act Release No. 100862 (Aug. 28, 2024), 89 FR 72146.

<sup>5</sup> 15 U.S.C. 78s(b)(2).

<sup>6</sup> See Securities Exchange Act Release No. 101321, 89 FR 83723 (Oct. 17, 2024).

<sup>7</sup> 15 U.S.C. 78s(b)(2)(B).

<sup>8</sup> See Securities Exchange Act Release No. 101631, 89 FR 91811 (Nov. 20, 2024).

<sup>9</sup> Among other things, Amendment No. 1 narrows the scope of the proposal from listing and trading options on Units that represent interests in nine Ethereum exchange-traded products to listing and trading options on Units that represent interests in just the Fidelity Ethereum Fund; sets position and exercise limits for options on the Fidelity Ethereum

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Entities

1. BSM MARINE LIMITED LIABILITY PARTNERSHIP (a.k.a. BSM MARINE LLP), Office 20, Ground Floor, Augusta Point, DLF Golf Course Road, Sector 53, Gurugram, Haryana, India; Galaxy CGHS, House No. F/14, Plot No. 3, Sec. 43, DLF QE, Gurgaon, Haryana 122002, India; Executive Order 13846 information: BLOCKING PROPERTY AND INTERESTS IN PROPERTY. Sec. 5(a)(iv); Organization Established Date 05 May 2022; Identification Number IMO 6317123; Commercial Registry Number 4 ABA-9272 (India) [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of Executive Order 13846, “Reimposing Certain Sanctions With Respect to Iran” (E.O. 13846), for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

2. KANGAN PETRO REFINING COMPANY (a.k.a. Kangan Petro Refining; a.k.a. KANGAN PETRO REFINING PRIVATE JOINT STOCK COMPANY (Arabic: پترو پالایش کنگان شرکت سهامی خاص); a.k.a. PETRO PALAYESH KANGAN; a.k.a. PISHKESVATAN-E MOJARAB-E PARSI COMMERCIAL SERVICES (Arabic: خدمات بازرگانی پیش کسوتان مجرب پارس شرکت سهامی خاص)), Nezami Ganjavi Neighborhood, Abbaspour Street, Shahn Street, Number 1, 5th Floor, Unit 10, Tehran, Iran; Additional

Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 07 Nov 2012; Commercial Registry Number 10320829716 (Iran) [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

3. OCTANE ENERGY GROUP FZCO (Arabic: اوكتان إنرجي جروب ش. م. ح.), Dubai, United Arab Emirates; Organization Established Date 03 Oct 2022; License 21159 (United Arab Emirates); Economic Register Number (CBLS) 11995803 (United Arab Emirates) [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

4. ALKONOST MARITIME DMCC (Arabic: الكونوست ماري تايم د. م. س.) Unit 5452, Level 54, Almas Tower, Jumeirah Lakes Towers, Dubai, United Arab Emirates; Executive Order 13846 information: BLOCKING PROPERTY AND INTERESTS IN PROPERTY. Sec. 5(a)(iv); Organization Established Date 20 May 2021; Identification Number IMO 6382091; License 812278 (United Arab Emirates); Economic Register Number (CBLS) 11665241 (United Arab Emirates) [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

5. AUSTINSHIP MANAGEMENT PRIVATE LIMITED (a.k.a. AUSTINSHIP MANAGEMENT PVT LTD), Shop 048FF, Builders Scheme, Omaxe Arcade, 94, Ansal Golf Link-1, Noida, Dist Gautam Budh Nagar, Uttar Pradesh 201308, India; 706, Meghdoot, 94, Nehru Place, South Delhi 110119, India; Executive Order 13846 information: BLOCKING PROPERTY AND INTERESTS IN PROPERTY. Sec.

5(a)(iv); Organization Established Date 14 Jan 2020; C.I.N. U63031DL2020PTC360244 (India); Identification Number IMO 6140568 [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

6. COSMOS LINES INC, 1/49, East Street, Vadakkumangudi, Thanjavur 614303, India; Marshall Islands; Organization Established Date 10 May 2024; Identification Number IMO 6511361; Business Registration Number 125870 (Marshall Islands) [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

7. OCEANEND SHIPPING LTD, PO Box 1137, Victoria, Mahe Island, Seychelles; Executive Order 13846 information: BLOCKING PROPERTY AND INTERESTS IN PROPERTY. Sec. 5(a)(iv); Identification Number IMO 6348942 [IRAN-EO13846].

Designated pursuant to section 3(a)(ii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petroleum or petroleum products from Iran.

8. IMS LTD, Unit 0195, Jalan Merdeka, Labuan, Malaysia; Executive Order 13846 information: BLOCKING PROPERTY AND INTERESTS IN PROPERTY. Sec. 5(a)(iv); Organization Established Date 2012; Organization Type: Sea and coastal freight water transport; Identification Number IMO 5744389 [IRAN-EO13846].

Designated pursuant to section 3(a)(iii) of E.O. 13846 for knowingly engaging in a significant transaction for the purchase, acquisition, sale, transport, or marketing of petrochemical products from Iran.

Vessels

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1. YATEEKA (TRAO8) Chemical/Products Tanker Gabon flag; Vessel Registration

Identification IMO 9191553; MMSI 626246000 (vessel) [IRAN-EO13846] (Linked To: BSM MARINE LIMITED LIABILITY PARTNERSHIP).

Identified as property in which BSM MARINE LIMITED LIABILITY PARTNERSHIP, an entity designated pursuant to E.O. 13846, has an interest.

2. AMAK (3DBP1) Crude Oil Tanker Eswatini flag; Vessel Registration Identification

IMO 9244635; MMSI 669542000 (vessel) [IRAN-EO13846] (Linked To: AUSTINSHIP MANAGEMENT PRIVATE LIMITED).

Identified as property in which AUSTINSIIP MANAGEMENT PVT LTD, an entity designated pursuant to E.O. 13846, has an interest.

3. MENG XIN (3E2056) Crude Oil Tanker Panama flag; Vessel Registration

Identification IMO 9271406; MMSI 352898783 (vessel) [IRAN-EO13846] (Linked To: ALKONOST MARITIME DMCC).

Identified as property in which ALKONOST MARITIME DMCC, an entity designated pursuant to E.O. 13846, has an interest.

4. PHOENIX I (E5U5298) Crude Oil Tanker Cook Islands flag; Vessel Registration

Identification IMO 9236248; MMSI 518999317 (vessel) [IRAN-EO13846] (Linked To: ALKONOST MARITIME DMCC).

Identified as property in which ALKONOST MARITIME DMCC, an entity designated pursuant to E.O. 13846, has an interest.

5. ASTERIX (C5J382) Crude Oil Tanker Gambia flag; Vessel Registration Identification

IMO 9181194; MMSI 629009370 (vessel) [IRAN-EO13846] (Linked To: OCEANEND SHIPPING LTD).

Identified as property in which OCEANEND SHIPPING LTD, an entity designated pursuant to E.O. 13846, has an interest.

6.CHAMTANG (3EXF5) Crude/Oil Products Tanker Panama flag; Vessel Registration Identification IMO 9212400; MMSI 357964000 (vessel) [IRAN-EO13846] (Linked To: IMS LTD).

Identified as property in which IMS LTD, an entity designated pursuant to E.O. 13846, has an interest.

7.VIOLET 1 (3FFR8) Crude/Oil Products Tanker Panama flag; Vessel Registration

Identification IMO 9154000; MMSI 352900000 (vessel) [IRAN-EO13846] (Linked To: IMS LTD).

Identified as property in which IMS LTD, an entity designated pursuant to E.O. 13846, has an interest.

8.PETERPAUL (3FFR8) Chemical/Products Tanker Panama flag; Vessel Registration

Identification IMO 9163269; MMSI 352900000 (vessel) [IRAN-EO13846] (Linked To: IMS LTD).

Identified as property in which IMS LTD, an entity designated pursuant to E.O. 13846, has an interest.

**Amy E. Holman,**

*Principal Deputy Assistant Secretary, Bureau of Economic and Business Affairs, Department of State.*

[FR Doc. 2025-03618 Filed 3-5-25; 8:45 am]

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## DEPARTMENT OF STATE

[Public Notice: 12677]

### List of Participating Countries and Entities in the Kimberley Process Certification Scheme, Known as "Participants" for the Purposes of the Clean Diamond Trade Act of 2003

**SUMMARY:** The Department of State is updating the list of Participants eligible for trade in rough diamonds under the Act, and their respective Importing and Exporting Authorities, revising the previously published list of April 6, 2022, to reflect the addition of Uzbekistan as a Participant.

**DATES:** March 6, 2025.

### FOR FURTHER INFORMATION CONTACT:

Rebecca Nolan, Bureau of Economic and Business Affairs, Department of State, (202) 647-1998, *USKimberleyProcess@state.gov*.

**SUPPLEMENTARY INFORMATION:** Section 4 of the Clean Diamond Trade Act of 2003, Public Law 108-19 (the "Act") requires the President to prohibit the importation into, or the exportation from, the United States of any rough diamond, from whatever source, that has not been controlled through the Kimberley Process Certification Scheme (KPCS). Under section 3(2) of the Act, "controlled through the Kimberley Process Certification Scheme" means an importation from the territory of a Participant or exportation to the territory of a Participant of rough diamonds that is either (i) carried out in accordance with the KPCS, as set forth in regulations promulgated by the President, or (ii) controlled under a system determined by the President to meet substantially the standards,

practices, and procedures of the KPCS. The referenced regulations are contained at 31 CFR part 592 ("Rough Diamond Control Regulations") (68 FR 45777, August 4, 2003).

Section 6(b) of the Act requires the President to publish in the **Federal Register** a list of all Participants, and all Importing and Exporting Authorities of Participants, and to update the list as necessary. Section 2 of E.O.13312 of July 29, 2003, delegates this function to the Secretary of State. Section 3(7) of the Act defines "Participant" as a state, customs territory, or regional economic integration organization identified by the Secretary of State. Section 3(3) of the Act defines "Exporting Authority" as one or more entities designated by a Participant from whose territory a shipment of rough diamonds is being exported as having the authority to validate a Kimberley Process Certificate. Section 3(4) of the Act defines "Importing Authority" as one or more entities designated by a Participant into whose territory a shipment of rough