

The following is a summary of the evaluation criteria that will be used.

- **Eligibility and Threshold**
Requirements is intended to gauge if the proposal is complete and otherwise meets the eligibility and threshold requirements for applicants and proposed properties and activities.

- **Resource Use and Leveraging** is intended to gauge how well a proposed project will utilize potential USTfields Pilot LUST Trust funds, including how it will leverage existing infrastructure.

- **Community Involvement** is intended to gauge how well a proposed pilot is supported by its community and the benefits to that community.

- **Communication and Outreach** is intended to gauge how well a proposed pilot will be able to convey "lessons learned" and the progress and results from conducting the project.

- **Corrective Action Challenge** is intended to gauge how well a proposed pilot will address the corrective action challenges.

- **Project Planning and Schedule** is intended to gauge how comprehensive the plans are for completing the proposed pilot and how soon the pilot will be completed.

Dated: August 13, 2001.

Michael Shapiro,

Acting Assistant Administrator, Office of Solid Waste and Emergency Response.

[FR Doc. 01-21336 Filed 8-22-01; 8:45 am]

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ENVIRONMENTAL PROTECTION AGENCY

[FRL-7041-7]

Divex Superfund Site; Notice of Proposed Settlement

AGENCY: Environmental Protection Agency.

ACTION: Notice of proposed settlement.

SUMMARY: Under Section 122(h)(1) of the Comprehensive Environmental Response and Liability Act (CERCLA), the Environmental Protection Agency (EPA) has proposed to settle claims for response costs at the Divex Site located in Columbia, South Carolina (Site), with three South Carolina schools districts, SCDHEC, and six other parties. EPA will consider public comments on the proposed settlement for thirty (30) days. EPA may withdraw or modify the proposed settlement should such comments disclose facts or considerations which indicate the proposed settlement is inappropriate, improper, or inadequate. Copies of the proposed settlement are available from:

Ms. Paula V. Batchelor, U.S. Environmental Protection Agency, Region IV, CERCLA Program Services Branch, Waste Management Division, 61 Forsyth Street, SW., Atlanta, GA 30303, 404-562-8887.

Written comments may be submitted to Ms. Batchelor at the above address within thirty (30) days of the date of publication.

Dated: August 8, 2001.

Franklin E. Hill,

Chief, CERCLA Program Services Branch, Waste Management Division.

[FR Doc. 01-21337 Filed 8-22-01; 8:45 am]

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FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

SUMMARY:

Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

Final Approval Under OMB Delegated Authority of the Implementation of the Following Reports

Report title: the Consolidated Bank Holding Company Report of Equity

Investments in Nonfinancial Companies.

Agency form number: FR Y-12.

OMB control number: 7100-0300.

Frequency: Quarterly and semi-annually.

Reporters: bank holding companies.

Annual reporting hours: 14,112 hours.

Estimated average hours per response: 16 hours.

Number of respondents: 232.

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(c)) and data may be exempt from disclosure pursuant to Sections (b)(4) and (b)(8) of the Freedom of Information Act (5 U.S.C. 552(b)(4) and (8)).

Abstract: The Federal Reserve will implement the mandatory FR Y-12, effective September 30, 2001. The FR Y-12 will collect information from certain domestic bank holding companies on their investments in nonfinancial companies on three schedules: Type of Investments, Type of Security, and Type of Entity within the Banking Organization. Large bank holding companies will report on a quarterly basis, and small bank holding companies will report semi-annually.

Current actions: On May 10, 2001, the Federal Reserve issued a **Federal Register** notice (66 FR 23929) requesting public comment on a proposal to implement the FR Y-12. The comment period ended on July 9, 2001, and the Federal Reserve received public comments from two domestic banking organizations. Both commenters stated that the manner and level of detail in which the Federal Reserve proposed to collect this information is unnecessary for monitoring the growth in nonfinancial equity investment portfolios. The first commenter suggested alternative monitoring through expanded disclosure on the Consolidated Financial Statements for Bank Holding Companies (FR Y-9C) in conjunction with analysis of information available in the Securities and Exchange Commission 10-Q and 10-K filings. However, institutions that will be required to file the FR Y-12 are a small subset of the institutions required to file the FR Y-9C. By expanding disclosures on the FR Y-9C, institutions not active in this business line may be confused and misleading information may be gathered as a result.

The second commenter suggested monitoring of this information through the examination process. For institutions active in this business line, annual reviews generally are conducted through the supervisory examination process. However, the FR Y-12 will