This notice issued in Washington, DC, on August 12, 2014.

#### Denora Miller,

FOIA/Privacy Act Officer, Management. [FR Doc. 2014–19585 Filed 8–18–14; 8:45 am] BILLING CODE 6051–01–P

### POSTAL REGULATORY COMMISSION

[Docket Nos. MC2014-38 and CP2014-67; Order No. 2151]

#### **New Postal Product**

**AGENCY:** Postal Regulatory Commission. **ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing concerning the addition of Global Reseller Expedited Package Contracts 4 to the competitive product list. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** Comments are due: August 20, 2014.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <a href="http://www.prc.gov">http://www.prc.gov</a>. Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER INFORMATION CONTACT section by telephone for advice on filing alternatives.

#### FOR FURTHER INFORMATION CONTACT:

David A. Trissell, General Counsel, at 202–789–6820.

#### SUPPLEMENTARY INFORMATION:

## Table of Contents

I. Introduction II. Notice of Commission Action III. Ordering Paragraphs

#### I. Introduction

In accordance with 39 U.S.C. 3642 and 39 CFR 3020.30 *et seq.*, the Postal Service filed a formal request and associated supporting information to add Global Reseller Expedited Package Contracts 4 to the competitive product list.<sup>1</sup>

The Postal Service contemporaneously filed a redacted contract related to the proposed new product under 39 U.S.C. 3632(b)(3) and 39 CFR 3015.5. *Id.* Attachment 4.

To support its Request, the Postal Service filed a copy of the contract, a copy of the Governors' Decision authorizing the product, proposed changes to the Mail Classification Schedule, a Statement of Supporting Justification, a certification of compliance with 39 U.S.C. 3633(a), and an application for non-public treatment of certain materials. It also filed supporting financial workpapers.

#### **II. Notice of Commission Action**

The Commission establishes Docket Nos. MC2014–38 and CP2014–67 to consider the Request pertaining to the proposed Global Reseller Expedited Package Contracts 4 product and the related contract, respectively.

The Commission invites comments on whether the Postal Service's filings in the captioned dockets are consistent with the policies of 39 U.S.C. 3632, 3633, or 3642; 39 CFR part 3015; and 39 CFR part 3020, subpart B. Comments are due no later than August 20, 2014. The public portions of these filings can be accessed via the Commission's Web site (http://www.prc.gov).

The Commission appoints James F. Callow to serve as Public Representative in these dockets.

#### III. Ordering Paragraphs

It is ordered:

- 1. The Commission establishes Docket Nos. MC2014–38 and CP2014–67 to consider the matters raised in each docket.
- 2. Pursuant to 39 U.S.C. 505, James F. Callow is appointed to serve as an officer of the Commission to represent the interests of the general public in these proceedings (Public Representative).
- 3. Comments are due no later than August 20, 2014.
- 4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Shoshana M. Grove,

Secretary.

[FR Doc. 2014–19567 Filed 8–18–14; 8:45 am]

BILLING CODE 7710-FW-P

# SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 31209; 812–14308]

# Innovator Management LLC and Academy Funds Trust; Notice of Application

August 13, 2014.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of an application for an order under section 6(c) of the

Investment Company Act of 1940 ("Act") for an exemption from sections 2(a)(32), 5(a)(1), 22(d) and 22(e) of the Act and rule 22c–1 under the Act, under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a)(1) and (a)(2) of the Act, and under section 12(d)(1)(J) of the Act for an exemption from sections 12(d)(1)(A) and (B) of the Act

**APPLICANTS:** Innovator Management LLC ("Innovator") and Academy Funds Trust (the "Trust").

**SUMMARY OF APPLICATION:** Applicants request an order that permits: (a) Actively-managed series of certain open-end management investment companies to issue shares ("Shares") redeemable in large aggregations only ("Creation Units"); (b) secondary market transactions in Shares to occur at negotiated market prices; (c) certain series to pay redemption proceeds, under certain circumstances, more than seven days from the tender of Shares for redemption; (d) certain affiliated persons of the series to deposit securities into, and receive securities from, the series in connection with the purchase and redemption of Creation Units; and (e) certain registered management investment companies and unit investment trusts outside of the same group of investment companies as the series to acquire Shares.

**DATES:** *Filing Dates:* The application was filed on May 13, 2014.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on September 8, 2014, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090. Applicants, 123 South Broad Street, Suite 1630, Philadelphia, PA 19109.

FOR FURTHER INFORMATION CONTACT: Christine Y. Greenlees, Senior Counsel, at (202) 551–6879 or David P. Bartels, Branch Chief, at (202) 551–6821

<sup>&</sup>lt;sup>1</sup>Request of the United States Postal Service to Add Global Reseller Expedited Package Contracts 4 to the Competitive Products List and Notice of Filing Global Reseller Expedited Package 4 Negotiated Service Agreement, August 8, 2014 (Request).