

Advisory Agreement in accordance with its typical process for approving Sub-Advisory Agreements. Consistent with Section 15(c) of the Act, the Board would request and evaluate such information as may reasonably be necessary to evaluate the terms of any Sub-Advisory Agreement, and the Adviser and sub-adviser would provide such information.

12. Finally, Applicants note that that if one or more Board members request that a Sub-Adviser Change be considered in-person, then the Board would not be able to rely on the relief and would have to consider the Sub-Adviser Change at an in-person meeting.

13. The Commission continues to believe that a board's decision-making process may benefit from the directors' having the opportunity to interact in person, as a group and individually. We recognize, however, that under the circumstances described by Applicants, the need to act promptly for the benefit of the Fund may justify the Board's meeting on a non-in-person basis, and that technological advances enable directors to hold such meetings in a manner where the directors can be personally present and able to assure themselves that they are informed as to the matter that requires action by the Board. Accordingly, the requested relief would meet the applicable standard for relief under the Act.

#### V. Applicants' Conditions

Applicants agree that any order granting the requested relief will be subject to the following conditions:

1. The Independent Trustees will approve a Sub-Adviser Change at a non-in-person meeting in which Board members may participate by any means of communication that allows those Board members participating to hear each other simultaneously during the meeting.

2. Management will represent that the materials provided to the Board for the non-in-person meeting include the same information the Board would have received if a Sub-Adviser Change were sought at an in-person Board meeting.

3. The notice of the non-in-person meeting will explain the need for considering the Sub-Adviser Change at a non-in-person meeting. Once notice of the non-in-person meeting to consider a Sub-Adviser Change is sent, Board members will be given the opportunity to object to considering the Sub-Adviser Change at a non-in-person Board meeting. If a Board member requests that the Sub-Adviser Change be considered in-person, the Board will consider the Sub-Adviser Change at an

in-person meeting, unless such request is rescinded.

4. A Subadvised Series' ability to rely on the requested relief will be disclosed in the Subadvised Series' registration statement.

By the Commission.

**J. Matthew DeLesDernier,**

*Assistant Secretary.*

[FR Doc. 2020-01191 Filed 1-23-20; 8:45 am]

**BILLING CODE 8011-01-P**

#### SMALL BUSINESS ADMINISTRATION

**[Disaster Declaration #16253 and #16254; PUERTO RICO Disaster Number PR-00034]**

#### Presidential Declaration of a Major Disaster for the Commonwealth of Puerto Rico

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for the Commonwealth of Puerto Rico (FEMA-4473-DR), dated 01/16/2020.

*Incident:* Earthquakes.

*Incident Period:* 12/28/2019 and continuing.

**DATES:** Issued on 01/16/2020.

*Physical Loan Application Deadline Date:* 03/16/2020.

*Economic Injury (EIDL) Loan Application Deadline Date:* 10/16/2020.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on 01/16/2020, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Municipalities (Physical Damage and Economic Injury Loans): Guanica, Guayanilla, Penuelas, Ponce, Utuado, Yauco. Contiguous Municipalities (Economic Injury Loans Only): Puerto Rico: Adjuntas, Arecibo, Ciales, Hatillo, Jayuya, Juana Diaz, Lajas, Lares, Maricao, Sabana Grande.

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners with Credit Available Elsewhere .....	3.000
Homeowners without Credit Available Elsewhere .....	1.500
Businesses with Credit Available Elsewhere .....	7.750
Businesses without Credit Available Elsewhere .....	3.875
Non-Profit Organizations with Credit Available Elsewhere .....	2.750
Non-Profit Organizations without Credit Available Elsewhere .....	2.750
<i>For Economic Injury:</i>	
Businesses & Small Agricultural Cooperatives without Credit Available Elsewhere .....	3.875
Non-Profit Organizations without Credit Available Elsewhere .....	2.750

The number assigned to this disaster for physical damage is 162532 and for economic injury is 162540.

(Catalog of Federal Domestic Assistance Number 59008)

**James Rivera,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 2020-01169 Filed 1-23-20; 8:45 am]

**BILLING CODE 8026-03-P**

#### SMALL BUSINESS ADMINISTRATION

**[Disaster Declaration #16242; Mississippi Disaster Number MS-00119 Declaration of Economic Injury]**

#### Administrative Declaration of an Economic Injury Disaster for the State of Mississippi

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a notice of an Economic Injury Disaster Loan (EIDL) declaration for the State of Mississippi, dated 01/16/2020.

*Incident:* Blue-Green Algae on the Gulf Coast of Mississippi.

*Incident Period:* 06/22/2019 through 10/05/2019.

**DATES:** Issued on 01/16/2020.

*Economic Injury (EIDL) Loan Application Deadline Date:* 10/16/2020.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration,