

Request for Information (August 2023 RFI) with a series of questions aimed at developing this report.¹⁴ After studying the responses to the August 2023 RFI, the Department solicits responses to the following additional questions primarily for the purpose of assisting the Department with this report. The Department recognizes potential limitations in existing Form 5500 and Form PR data, including inconsistent reporting and a lack of participant-level cost and service detail. Commenters are encouraged to recommend improvements to plan data collection and public reporting that would facilitate more accurate monitoring and evaluation of the PEP market.

26. What information can commenters provide on the range of investment options provided in PEPs, both in terms of the number and type of investments? The “range of investment options” means the specific investment options the responsible plan fiduciary has selected as “designated investment alternatives” under the PEP, without regard to the amount of assets invested in each. This excludes investments available through a brokerage window or similar arrangement.

27. What types of fees are assessed in PEPs and what is the range of the amount of such fees?

28. How do employers select a PEP? Do they tend to use third parties to assist in the selection process? How do employers monitor PEPs? Specifically, which aspects of PEPs are periodically reviewed? How often do employers

conduct reviews of the PEPs they have joined?

29. What disclosures are provided to participants in PEPs? Are they generally the same disclosures that are required to be disclosed under ERISA to participants in other defined contribution plans? Responses to the August 2023 RFI stated that disclosures to PEP participants should not be any different than disclosures in other defined contribution plans. Do those responses represent the current view of the public?

Signed at Washington, DC, this 24th day of July 2025.

Janet Dhillon,

Acting Assistant Secretary, Employee Benefits Security Administration, Department of Labor.

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DEPARTMENT OF EDUCATION

34 CFR Chapter VI

[ED–2025–OPE–0151]

Intent To Establish Negotiated Rulemaking Committees; Correction

AGENCY: Office of Postsecondary Education, Department of Education.

ACTION: Proposed rule; correction.

SUMMARY: On July 25, 2025 the U.S. Department of Education published an intent to establish negotiated rulemaking committees in the **Federal Register** Page 35261, Column 1, 2, and 3; Page 35262, Column 1, 2, and 3; Page 35263, Column 1, 2, and 3; Page 35264,

Column 1, 2, and 3 seeking public comment for the Public Hearing; Negotiated Rulemaking Committees; Department’s intention to establish two negotiated rulemaking committees to prepare regulations for the Federal student financial assistance programs authorized under Title IV of the Higher Education Act (HEA) of 1965, as amended (Title IV, HEA programs). ED is requesting a correction to the Docket ID Number ED–2025–0151. Docket ID should read as ED–2025–OPE–0151.

The Acting Assistant Secretary, Office of Postsecondary Education, hereby issues a correction notice as required by the Paperwork Reduction Act.

Signing Authority: This document of the U.S. Department of Education was signed on July 25, 2025, by Christopher J. McCaghren, ED.D, *Acting Assistant Secretary, Office of Postsecondary Education*. That document with the original signature and date is maintained by the U.S. Department of Education. For administrative purposes only, and in compliance with requirements of the Office of the Federal Register, the undersigned has been authorized to sign the document in electronic format for publication, as an official document of the U.S. Department of Education. This administrative process in no way alters the legal effect of this document upon publication in the **Federal Register**.

Tracey St. Pierre,

Director, Office of the Executive Secretariat, Office of the Secretary, U.S. Department of Education.

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¹⁴ 88 FR 54511, 12 (August 11, 2023).