

SECURITIES AND EXCHANGE COMMISSION**[File No. 500-1]****In the Matter of Greyfield Capital, Inc.; Order of Suspension of Trading**

July 27, 2005.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Greyfield Capital, Inc. ("GRYF") because of questions as to whether the company was validly reorganized as an Oregon company and the identity of its current officers and directors, whether there have been inaccurate statements about what line of business it is in, whether its recent issuance of shares was validly authorized, and whether there are exaggerations concerning the magnitude of the company's operations in recent press releases.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, *it is ordered*, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above-listed company is suspended for the period from 9:30 a.m. EDT July 27, 2005 through 11:59 p.m. EDT, on August 9, 2005.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 05-15120 Filed 7-27-05; 12:15 pm]

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SECURITIES AND EXCHANGE COMMISSION**[File No. 500-1]****In the Matter of UCAP, Inc.; Order of Suspension of Trading**

July 27, 2005.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of UCAP, Inc. because the company has failed to file timely periodic reports with the Commission in violation of Section 13(a) of the Securities Exchange Act of 1934, since the period ended March 31, 2003.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of UCAP, Inc.

Therefore, *it is ordered*, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in UCAP, Inc.

is suspended for the period from 9:30 a.m. EDT, July 27, 2005 through 11:59 p.m. EDT, on August 9, 2005.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 05-15121 Filed 7-27-05; 12:15 pm]

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SECURITIES AND EXCHANGE COMMISSION**[Release No. 34-52100; File No. SR-CBOE-2005-48]****Self-Regulatory Organizations; Chicago Board Options Exchange, Incorporated; Notice of Filing and Immediate Effectiveness of Proposed Rule Change and Amendment No. 1 Thereto To Amend Rule 8.3A Relating to Class Quoting Limits**

July 21, 2005.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on June 17, 2005, the Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the CBOE. On July 18, 2005, the CBOE filed Amendment No. 1 to the proposed rule change.³ The CBOE has designated this proposal as one constituting a stated policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule under Section 19(b)(3)(A)(i) of the Act,⁴ and Rule 19b-4(f)(1) thereunder,⁵ which renders the proposal effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule

¹ 15 U.S.C. 78s(b)(1).² 17 CFR 240.19b-4.

³ In Amendment No. 1, the Exchange made non-substantive changes to the text of proposed CBOE Rule 8.3A.03 to clarify that Market Makers who do not quote electronically in an option class will not count towards the CQL for such option class. The effective date of the original proposed rule change is June 17, 2005, and the effective date of Amendment No. 1 is July 18, 2005. For purposes of calculating the 60-day period within which the Commission may summarily abrogate the proposed rule change, as amended, under Section 19(b)(3)(C) of the Act, the Commission considers such period to commence on July 18, 2005, the date on which the Exchange filed Amendment No. 1. See 15 U.S.C. 78s(b)(3)(C).

⁴ 15 U.S.C. 78s(b)(3)(A)(i).⁵ 17 CFR 240.19b-4(f)(1).

change, as amended, from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to amend CBOE Rule 8.3A pertaining to Class Quoting Limits ("CQL"). The text of the proposed rule change is available on the Exchange's Internet Web site (<http://www.cboe.com>), at the Exchange's Office of the Secretary, and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**1. Purpose**

CBOE Rule 8.3A, Maximum Number of Market Participants Quoting Electronically per Product, establishes the upper limit, or CQL, on the number of members that may quote electronically in a particular product traded on the CBOE's Hybrid Trading System and Hybrid 2.0 Platform.⁶ The methodology for determining which members may submit electronic quotations in a product is governed by paragraphs (a) through (c) of CBOE Rule 8.3A.

The purpose of this proposed rule change is to amend CBOE Rule 8.3A in order to expressly note CBOE's interpretation that a Market-Maker, who holds an appointment pursuant to CBOE Rule 8.3 in an option class traded on the Hybrid Trading System or the Hybrid 2.0 Platform but does not quote electronically in that option class under the provisions of CBOE Rule 8.7(d)(i), does not count towards the CQL in that option class.

Pursuant to CBOE Rule 8.3, a Market-Maker has the right to quote (a) electronically in all classes traded on

⁶ See CBOE Rule 8.3A.01. See also Securities Exchange Act Release No. 51429 (March 24, 2005), 70 FR 16536 (March 31, 2005) (SR-CBOE-2004-58).