

under the NAICS codes instead of the current SIC codes. To facilitate this transition process, the Federal Reserve will ask utilities to reclassify their customers using the new codes. The FR 2009c has been created in the NAICS format for use by respondents that have made the transition from SIC to NAICS codes. The FR 2009a would be completed only by the respondents that choose to report SIC codes. This approach would not impose any added burden on the respondents. The Federal Reserve also proposes to eliminate the FR 2009a after the two-year transition period.

#### **Final Approval Under OMB Delegated Authority of the Extension for Three Years, Without Revision, of the Following Reports**

1. *Report titles:* Quarterly Report of Interest Rates on Selected Direct Consumer Installment Loans; Quarterly Report of Credit Card Plans.

*Agency form number:* FR 2835; FR 2835a.

*OMB Control number:* 7100-0085.

*Frequency:* Quarterly.

*Reporters:* Commercial Banks.

*Annual reporting hours:* FR 2835: 90 hours; FR 2835a: 200 hours.

*Estimated average hours per response:* FR 2835: 9 minutes; FR 2835a: 30 minutes.

*Number of respondents:* FR 2835: 150; FR 2835a: 100.

Small businesses are not affected.

*General description of report:* These information collections are voluntary (12 U.S.C. 248(a)(2)). The FR 2835a individual respondent data are given confidential treatment (5 U.S.C. 552 (b)(4)), the FR 2835 data however, is not given confidential treatment.

*Abstract:* The FR 2835 collects the most common interest rate charged at a sample of 150 commercial banks on two types of consumer loans made in a given week each quarter: new auto loans and other loans for consumer goods and personal expenditures. The data are reported for the calendar week beginning on the first Monday of each survey month (February, May, August, and November).

The FR 2835a collects information on two measures of credit card interest rates from a sample of 100 commercial banks (authorized panel size), selected to include banks with \$1 billion or more in credit card receivables, and a representative group of smaller issuers. The data are representative of interest rates paid by consumers on bank credit cards because the panel includes virtually all large issuers and an appropriate sample of other issuers.

2. *Report title:* Report of Changes in Foreign Investments (Made Pursuant to Regulation K).

*Agency form number:* FR 2064.

*OMB Control number:* 7100-0109.

*Frequency:* Event-generated.

*Reporters:* Member banks, Edge and agreement corporations, and bank holding companies.

*Annual reporting hours:* 750 hours.

*Estimated average hours per response:* 30 minutes.

*Number of respondents:* 50.

Small businesses are not affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 602, 625 and 1844) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* Member banks, Edge and agreement corporations, and bank holding companies are required to file the FR 2064 to record changes in their international investments. The FR 2064 report is event generated and is filed no later than the last day of the month following the month in which the change occurred. The Federal Reserve uses the information to monitor investments in the international operations of U.S. banking organizations and to fulfill its supervisory responsibility under Regulation K.

#### **Final Approval Under OMB Delegated Authority of the Discontinuation of the Following Reports**

1. *Report title:* Quarterly Gasoline Company Report.

*Agency form number:* FR 2580.

*OMB control number:* 7100-0009.

*Frequency:* Quarterly.

*Reporters:* Gasoline companies.

*Annual reporting hours:* 4 hours.

*Estimated average hours per response:* 9 minutes.

*Number of respondents:* 7.

Small businesses are not affected.

*Abstract:* The FR 2580 collected outstanding balances on retail credit card accounts at gasoline companies. The number of FR 2580 reporters has declined over time as the industry structure has changed. Initially, the data were collected from the universe of approximately thirty gasoline companies; subsequently, some smaller companies withdrew from the sample or were merged into other companies. In recent years some major companies have entered into Aco-branding@ arrangements with banks and have significantly reduced, or eliminated, their own credit card portfolios. The Federal Reserve will discontinue the FR 2580 as of July 31, 2000 primarily because the number of respondents has dwindled. The decrease in reporting is due in part to the purchase of some of

the gasoline companies' receivables by depository institutions in recent years. Because of the difficulty in maintaining a meaningful sample and because of the small fraction of consumer credit that these receivables represent, the Federal Reserve does not believe it is useful to continue the report.

Board of Governors of the Federal Reserve System, July 26, 2000.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 00-19313 Filed 7-31-00; 8:45 am]

BILLING CODE 6210-01-P

## **FEDERAL RESERVE SYSTEM**

### **Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB**

#### **Background**

Notice is hereby given of the final approval of proposed information collection(s) by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### **FOR FURTHER INFORMATION CONTACT:**

Federal Reserve Board Clearance Officer—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

### **Final Approval Under OMB Delegated Authority of the Extension for Three Years, Without Revision, of the Following Reports**

1. *Report title:* Report of Transaction Accounts, Other Deposits, and Vault Cash; Report of Certain Eurocurrency Transactions.

*Agency form number:* FR 2900; FR 2950/2951.

*OMB control number:* 7100-0087.

*Frequency:* Weekly, quarterly.

*Reporters:* Depository institutions.

*Annual reporting hours:* 984,138 hours.

*Estimated average hours per response:* FR 2900: 3.50; FR 2950/2951: 1.00.

*Number of respondents:* FR 2900: 4,813 weekly, and 5,880 quarterly; FR 2950/2951: 497 weekly, and 2 quarterly. Small businesses are affected.

*General description of report:* These information collections are mandatory: FR 2900 and FR 2950 (12 U.S.C. 248(a), 461, 603, and 615) and FR 2951 (12 U.S.C. 248(a), 461, and 347d) and are given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2900 report collects information on deposits and related items from depository institutions that have transaction accounts or nonpersonal time deposits and that are not fully exempt from reserve requirements ("nonexempt institutions"). These institutions file weekly if their total deposits are greater than or equal to the nonexempt deposit cutoff and quarterly if their total deposits are less than the nonexempt deposit cutoff. The FR 2950/2951 collects information on Eurocurrency transactions from depository institutions that obtain funds from foreign (non-U.S.) sources or that maintain foreign branches. The Federal Reserve raised the deposit cutoff used to determine weekly versus quarterly FR 2900 reporting (the "nonexempt cutoff") above its indexed level of \$84.5 million to \$95 million. These mandatory reports are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and controlling the monetary and reserve aggregates.

*2. Report title:* Annual Report of Total Deposits and Reservable Liabilities.

*Agency form number:* FR 2910a.

*OMB control number:* 7100-0175.

*Frequency:* Annual.

*Reporters:* Depository institutions.

*Annual reporting hours:* 2,734 hours.

*Estimated average hours per response:* 30 minutes.

*Number of respondents:* 5,468.

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 248(a) and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* This report collects two items of information from depository institutions (other than U.S. branches and agencies of foreign banks and Edge

and agreement corporations) that are fully exempt from reserve requirements under the Garn-St Germain Depository Institutions Act of 1982. This mandatory report is used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and controlling the monetary and reserve aggregates.

*3. Report title:* Allocation of Low Reserve Tranche and Reservable Liabilities Exemption.

*Agency form number:* FR 2930/2930a.

*OMB control number:* 7100-0088.

*Frequency:* Annually, and on occasion.

*Reporters:* Depository institutions.

*Annual reporting hours:* 64 hours.

*Estimated average hours per response:* 15 minutes.

*Number of respondents:* 255.

Small businesses are affected.

*General description of report:* This information collection is mandatory: FR 2930 (12 U.S.C. 248(a), 461, 603, and 615) and FR 2930a (12 U.S.C. 248(a) and 461). It is also given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2930 and the FR 2930a collect information on the allocation of the low reserve tranche and reservable liabilities exemption for depository institutions having offices (or groups of offices) that submit separate FR 2900 deposits reports. The data collected on these reports are needed for the calculation of required reserves.

*4. Report title:* Report of Foreign (Non-U.S.) Currency Deposits.

*Agency form number:* FR 2915.

*OMB control number:* 7100-0237.

*Frequency:* Quarterly.

*Reporters:* Depository institutions.

*Annual reporting hours:* 366 hours.

*Estimated average hours per response:* 30 minutes.

*Number of respondents:* 183.

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 248(a)(2) and 347d) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2915 collects weekly averages of the amounts outstanding for foreign (non-U.S.) currency deposits held at U.S. offices of depository institutions, converted to U.S. dollars and included on the FR 2900 (OMB No. 7100-0087), the principal deposits report that is used for the calculation of required reserves and for the construction of the monetary aggregates. Foreign currency deposits are subject to reserve requirements and, therefore, are included in the FR 2900. However, foreign currency deposits are not included in the monetary aggregates.

The FR 2915 data are used to back foreign currency deposits out of the FR 2900 data for construction and interpretation of the monetary aggregates. The FR 2915 data are also used to monitor the volume of foreign currency deposits.

### **Final Approval Under OMB Delegated Authority of the Extension for Three Years, With Revision, of the Following Report**

*1. Report title:* Daily Advance Report of Deposits.

*Agency form number:* FR 2000.

*OMB control number:* 7100-0087.

*Frequency:* Daily.

*Reporters:* Depository institutions.

*Annual reporting hours:* 24,960 hours.

*Estimated average hours per response:* 36 minutes.

*Number of respondents:* 160.

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 248(a) and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* This advance report is commonly referred to as the Markstat D. The Markstat D report collects selected deposit and vault cash data for the most recent reporting week from a sample of large commercial banks and thrifts before such data become available for the universe of all FR 2900 weekly reporters. At present, ten data items (a subset of those on the FR 2900) are collected on the report. The advance report is used in the construction of preliminary estimates of the monetary aggregates for the week just ending.

*Current actions:* The Federal Reserve dropped three items from the FR 2000 and reduced the authorized panel size from 186 to 160 institutions. The elimination of the three reporting items and the reduction of the authorized panel size reduces the reporting burden by 15,662 hours.

### **Discontinuance of the Following Report Under OMB Delegated Authority**

*1. Report title:* Quarterly Report of Selected Deposits, Vault Cash, and Reserve Liabilities.

*Agency form number:* FR 2910q.

*OMB control number:* 7100-0175.

*Frequency:* Quarterly.

*Reporters:* Depository institutions.

*Annual reporting hours:* 3,936 hours.

*Estimated average hours per response:* 2 hours.

*Number of respondents:* 492.

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 248(a) and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

**Abstract:** This report collected information from depository institutions (other than U.S. branches and agencies of foreign banks and Edge and agreement corporations) that are fully exempt from reserve requirements under the Garn-St Germain Depository Institutions Act of 1982. This report was used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and controlling the monetary and reserve aggregates. The Federal Reserve eliminated the exempt deposit cutoff and discontinued this report associated with that cutoff. The Federal Reserve believes that, for exempt institutions, the quarterly reports of condition are adequate for quarterly benchmarking of the monetary aggregates. The Federal Reserve also believes that by shifting the current FR 2910q reporters to the annual, two-item FR 2910a, the Board will be able to adequately monitor compliance with Regulation D. The shift in reporting frequency of the almost 500 FR 2910q respondents to the FR 2910a would reduce reporting burden by 3,690 hours.

Board of Governors of the Federal Reserve System, July 26, 2000.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 00-19314 Filed 7-31-00; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Submission for OMB Review; Comment Request

**AGENCY:** Board of Governors of the Federal Reserve System (Board).

**ACTION:** Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the Board, the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC) (collectively, the "agencies"), hereby give notice that they plan to submit to the Office of Management and Budget (OMB) requests for review of the information collection system described below. The Agencies may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1,

1995, unless it displays a currently valid OMB control number.

On May 22, 2000, the agencies, under the auspices of the Federal Financial Institutions Examination Council (FFIEC), requested public comment for 60 days on the extension, without revision, of the currently approved information collection: the Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019). The agencies, however, are making a minor clarification to the FFIEC 019 general instructions regarding the treatment of credit derivatives as guarantees, effective September 30, 2000.

**DATES:** Comments must be submitted on or before August 31, 2000.

**ADDRESSES:** Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

**Board:** Written comments on the FFIEC 019 should be addressed to Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW., Washington, DC 20551, or mailed electronically to [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Comments addressed to Ms. Johnson also may be delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, NW. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.14 of the Board's Rules Regarding Availability of Information, 12 CFR 261.14(a).

**FOR FURTHER INFORMATION CONTACT:** A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officer, whose name appears below.

**Board:** Mary M. West, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Diane Jenkins (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

**SUPPLEMENTARY INFORMATION:**

### Proposal To Extend for Three Years With Minor Instructional Clarification the Following Currently Approved Collection of Information

**Report title:** Country Exposure Report for U.S. Branches and Agencies of Foreign Banks

**Form number:** FFIEC 019.

**OMB number:** 7100-0213.

**Frequency of response:** Quarterly.

**Affected Public:** U.S. branches and agencies of foreign banks.

**Number of respondents:** 230.

**Estimated average hours per response:** 10 hours.

**Estimated Annual reporting hours:** 9,200 hours.

### General Description of Report

**This information collection is mandatory:** 12 U.S.C. 3105 and 3108 for the Board of Governors of the Federal Reserve System; sections 7 and 10 of the Federal Deposit Insurance Act (12 U.S.C. 1817, 1820) for the Federal Deposit Insurance Corporation; and the National Bank Act (12 U.S.C. 161) for the Office of the Comptroller of the Currency). This information collection is given confidential treatment. (5 U.S.C. 552(b)(8)). Small businesses (that is, small U.S. branches and agencies of foreign banks) are affected.

### Abstract

All individual U.S. branches and agencies of foreign banks that have more than \$30 million in direct claims on residents of foreign countries must file the FFIEC 019 report quarterly. Currently, all respondents report adjusted exposure amounts to the five largest countries having at least \$20 million in total adjusted exposure. The Agencies collect this data to monitor the extent to which such branches and agencies are pursuing prudent country risk diversification policies and limiting potential liquidity pressures. No changes are proposed to the FFIEC 019 reporting form, however, minor clarifications are proposed to the instructions.

**Current Actions:** The agencies did not receive any comments in response to the notice published in the **Federal Register** on May 22, 2000, (65 FR 32098) requesting public comment on the extension without revision of this information collection. The agencies, however, are making a minor clarification to the FFIEC 019 general instructions regarding the treatment of credit derivatives as guarantees, effective September 30, 2000.

### Request for Comment

Comments are invited on: