

### Environmental Impact Statement

This document has been reviewed in accordance with 7 CFR part 1940, subpart G, "Environmental Program." It is the determination of RHS that the proposed action does not constitute a major Federal action significantly affecting the quality of the environment and in accordance with the National Environmental Policy Act of 1969, Public Law 91-190, an Environmental Impact Statement is not required.

### Executive Order 13132, Federalism

The policies contained in this rule do not have any substantial direct effect on States, on the relationship between the National Government and the States, or on the distribution of power and responsibilities among the various levels of government. Nor does this rule impose a substantial direct compliance cost on State and local governments. Therefore, consultation with the States is not required.

### List of Subjects in Part 1955

Government acquired property, Government property management.

■ Accordingly, Chapter XVIII, Title 7, Code of Federal Regulations, is amended as follows:

### PART 1955—PROPERTY MANAGEMENT

■ 1. The authority citation for part 1955 continues to read as follows:

**Authority:** 5 U.S.C. 301; 7 U.S.C. 1989; 42 U.S.C. 1480.

### Subpart B—Management of Property

■ 2. Section 1955.65 is amended by revising paragraph (c)(3) to read as follows:

#### § 1955.65 Management of inventory and/or custodial real property.

\* \* \* \* \*

(c) \* \* \*

(3) *Specification of services.* All management contracts will provide for termination by either the contractor or the Government upon 30 days written notice. Contracts providing for management of multiple properties will also provide for properties to be added or removed from the contractor's assignment whenever necessary, such as when a property is acquired or taken into custody during the period of a contract or when a property is sold from inventory. If a contractor prepares repair specifications, that contractor will be excluded from the solicitation for making the repairs to avoid a conflict of interest.

If a management contract calls for specification writing services, a clause

must be inserted in the contract prohibiting the preparer or his/her associates from doing the repair work.

\* \* \* \* \*

Dated: April 4, 2005.

**Gilbert Gonzalez,**

*Under Secretary, Rural Development.*

Dated: April 11, 2005.

**J.B. Penn,**

*Under Secretary, Farm and Foreign Agricultural Service.*

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### FEDERAL RESERVE SYSTEM

### 12 CFR Part 225

[Regulation Y]

### Bank Holding Companies and Change in Bank Control

**AGENCY:** Board of Governors of the Federal Reserve System (Board).

**ACTION:** Final rule; correction.

**SUMMARY:** This correction amends a footnote reference in the text of 12 CFR part 225, Appendix A.

**DATES:** Effective on April 21, 2005.

**FOR FURTHER INFORMATION CONTACT:** John F. Connolly, Senior Supervisory Financial Analyst (202-452-3621 or [john.f.connolly@frb.gov](mailto:john.f.connolly@frb.gov)), Division of Banking Supervision and Regulation. For users of Telecommunications Device for the Deaf (TDD) only, contact 202-263-4869.

#### SUPPLEMENTARY INFORMATION:

■ In part 225, Appendix A, Section III, D.1.b., footnote reference 52 in the text should be redesignated as footnote reference 55. The correction reads as follows:

#### Appendix A to Part 225—Capital Adequacy Guidelines for Banking Holding Companies: Risk-Based Measure [Corrected]

III. \* \* \*

D. \* \* \*

1. \* \* \*

b. \* \* \* 55 \* \* \*

By order of the Board of Governors of the Federal Reserve System, April 15, 2005.

**Jennifer J. Johnson,**

*Secretary of the Board.*

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### FEDERAL DEPOSIT INSURANCE CORPORATION

### 12 CFR Part 347

**RIN 3064-AC85**

### International Banking

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Final rule; correction.

**SUMMARY:** The Federal Deposit Insurance Corporation published in the **Federal Register** of April 6, 2005, a final rule amending parts 303, 325, and 327 and revising subparts A and B of part 347. The regulations contained in subpart C of part 347 were not included in the publication. This document corrects the final rule by adding the regulations in subpart C of part 347 to the regulatory text.

**DATES:** Effective on July 1, 2005.

**FOR FURTHER INFORMATION CONTACT:** Rodney D. Ray, Counsel, Legal Division, (202) 898-3556 or [rray@fdic.gov](mailto:rray@fdic.gov), Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

**SUPPLEMENTARY INFORMATION:** The Federal Deposit Insurance Corporation published in the **Federal Register** of April 6, 2005, a final rule amending parts 303, 325, and 327 and revising subparts A and B of part 347. Although the regulations in subpart C of part 347 were listed in the Table of Contents for part 347, the regulatory text of subpart C was not contained in the final rule. This document corrects the final rule by adding the regulations in subpart C of part 347 to the regulatory text.

■ In the final rule published on April 6, 2005, (70 FR 17550) make the following correction. On page 17572, in the third column after section 347.216, add Subpart C to read as follows:

### Subpart C—International Lending

#### § 347.301 Purpose, authority, and scope.

Under the International Lending Supervision Act of 1983 (Title IX, Pub. L. 98-181, 97 Stat. 1153) (12 U.S.C. 3901 *et seq.*) (ILSA), the Federal Deposit Insurance Corporation prescribes the regulations in this subpart relating to international lending activities of banks.

#### § 347.302 Definitions.

For the purposes of this subpart:

(a) *Administrative cost* means those costs which are specifically identified with negotiating, processing and consummating the loan. These costs include, but are not necessarily limited to: legal fees; costs of preparing and