

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Determination of Trade Surplus in Certain Sugar and Syrup Goods and Sugar-Containing Products of Chile, Morocco, Costa Rica, the Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua, Peru, Colombia, and Panama; Correction

AGENCY: Office of the United States Trade Representative.

ACTION: Notice; Correction.

SUMMARY: The Office of the United States Trade Representative published a document in the **Federal Register** of December 17, 2012 concerning the determination of the trade surplus in certain sugar and syrup goods and sugar containing products of Determination of Trade Surplus in Certain Sugar and Syrup Goods and Sugar-Containing Products of Chile, Morocco, Costa Rica, the Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua, Peru, Colombia, and Panama. The document contained an error.

FOR FURTHER INFORMATION CONTACT: Ann Heilman-Dahl, Office of Agricultural Affairs, telephone: 202-395-6127 or facsimile: 202-395-4579.

Correction to Previous Notice

In the **Federal Register** of December 17, 2012, Volume 77, Pages 74726–74729, a correction is being made to the information in the information with regard to the Dominican Republic on page 74727, column three, paragraph three. The notice incorrectly states that during Calendar Year 2011, the Dominican Republic's *imports* of the sugar and syrup goods and sugar-containing products exceeded its exports by 3,066 metric tons. The correct statement is that during Calendar Year 2011, the Dominican Republic's *exports* of the sugar and syrup goods and sugar-containing products exceeded its imports by 3,066 metric tons. All other information remains unchanged and will not be repeated in this correction.

Ann Heilman-Dahl,

Director for Agriculture Affairs, Office of the U.S. Trade Representative.

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DEPARTMENT OF TRANSPORTATION

Pipeline and Hazardous Materials Safety Administration

[Docket ID PHMSA-2012-0175]

Notice of Availability of Final Environmental Assessment and Finding of No Significant Impact for the Longhorn Pipeline Reversal Project

AGENCY: Pipeline and Hazardous Materials Safety Administration (PHMSA), DOT.

ACTION: Notice of Availability of Final Environmental Assessment and Finding of No Significant Impact for the Longhorn Pipeline Reversal Project.

SUMMARY: In accordance with the National Environmental Policy Act (NEPA), 42 U.S.C. 4321–4347, and the Council on Environmental Quality NEPA implementing regulations, 40 CFR parts 1500–1508, the Pipeline and Hazardous Materials Safety Administration (PHMSA) is announcing the availability of the Final Environmental Assessment (FEA) and Finding of No Significant Impact (FONSI) for the Longhorn Pipeline Reversal Project (Project).

PHMSA has posted the FEA and FONSI online at <http://www.regulations.gov> in docket number PHMSA-2012-0175.

FOR FURTHER INFORMATION CONTACT:

Amelia Samaras, Attorney, Pipeline and Hazardous Materials Safety Administration, Office of Chief Counsel, 1200 New Jersey Avenue SE., Washington, DC 20590; by phone at 202-366-4362; or email at amelia.samaras@dot.gov.

SUPPLEMENTARY INFORMATION: The Longhorn Pipeline runs from El Paso, Texas to Houston, Texas and is owned and operated by Magellan Pipeline Company, L.P. (Magellan). The Longhorn Pipeline currently transports refined petroleum products from east to west (Houston to El Paso). The Project will convert the segment of the Longhorn Pipeline that runs from Crane, Texas to Houston, Texas to crude oil service and will reverse the flow so that crude oil flows from west to east (Crane to Houston). At Crane, refined products will enter the pipeline and move west to El Paso, Texas. The refined products will enter the Longhorn Pipeline via an existing pipeline segment that connects the Longhorn Pipeline to the existing Orion West Pipeline located to the north of the Longhorn Pipeline. The Orion West Pipeline runs from Frost, Texas to El Paso and is also owned and operated by Magellan.

PHMSA regulates the transportation of hazardous liquids via pipeline and also issues and enforces pipeline safety regulations that dictate requirements for construction, design, testing, operation, and maintenance of natural gas and hazardous liquid (including crude oil, petroleum products, and anhydrous ammonia) pipelines. PHMSA does not typically serve as lead agency for pipeline construction projects, as it has no authority over pipeline siting and does not issue any approval or authorization to commence a pipeline construction project. However, a settlement agreement specific to the Longhorn Pipeline titled “The Longhorn Mitigation Plan” (LMP) resulted from litigation associated with changes made to the Longhorn Pipeline in 1999. The LMP provides PHMSA with broader responsibility and oversight of the Longhorn Pipeline than it would have under normal circumstances. Accordingly, PHMSA has issued an FEA in order to analyze the impacts of the Project.

The Project requires upgrades to the pipeline and will include construction of a six-mile refined product pipeline segment in El Paso, a three-mile crude oil pipeline segment from 9th Street Junction to Speed Junction in Houston, and an eight-mile refined product pipeline segment from East Houston to Holland Avenue in Houston. As part of the Project, in order to facilitate reversal and increased capacity, Magellan will modify and upgrade existing infrastructure by constructing new pump stations and terminals at various locations along the Longhorn and Orion Pipelines’ right-of-ways. Although not originally included in the LMP, activities along the Orion West Pipeline and the segment from Odessa to Crane that will take place as a result of the Project are analyzed in the FEA as connected actions.

PHMSA published the draft environmental assessment for this project for public comment on July 31, 2012. PHMSA received 48 comments. All but three of the comments were form letters in support of the project. Two comments raised environmental concerns about the project.

The FEA analyzes the changes that will take place as a result of the Project and connected actions and how the changes could impact the human environment during construction, normal operations, and in the unlikely event of a release. The FEA also analyzes the condition of the Longhorn Pipeline and how the change in product and direction will affect the pipeline. Based on the analysis presented in the FEA, PHMSA has determined that the

Project will not result in significant environmental impacts.

Issued in Washington, DC, on December 27, 2012.

Alan K. Mayberry,

Deputy Associate Administrator for Field Operations.

[FR Doc. 2012-31520 Filed 12-31-12; 8:45 am]

BILLING CODE 4910-60-P

DEPARTMENT OF THE TREASURY

Proposed Collections; Comment Requests

AGENCY: Departmental Offices; Department of the Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on revisions of an information collection that are proposed for approval by the Office of Management and Budget. The Office of International Affairs within the Department of the Treasury is soliciting comments concerning Treasury International Capital Forms CQ-1 and CQ-2, "Financial and Commercial Liabilities to, and Claims on, Unaffiliated Foreigners."

DATES: Written comments should be received on or before March 4, 2013 to be assured of consideration.

ADDRESSES: Direct all written comments to Dwight Wolkow, International Portfolio Investment Data Systems, Department of the Treasury, Room 5422, 1500 Pennsylvania Avenue NW., Washington DC 20220. In view of possible delays in mail delivery, please also notify Mr. Wolkow by email (comments2TIC@treasury.gov), fax (202-622-2009) or telephone (202-622-1276).

FOR FURTHER INFORMATION CONTACT:

Copies of the proposed forms and instructions are available on the Treasury's TIC Web page for forms, <http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms.aspx>. Requests for additional information should be directed to Mr. Wolkow.

SUPPLEMENTARY INFORMATION:

Title: Treasury International Capital Form CQ-1, "Financial Liabilities to, and Claims on, Unaffiliated Foreigners;" and Treasury International Capital Form CQ-2, "Commercial Liabilities to, and Claims on, Unaffiliated Foreigners."

OMB Number: 1505-0024.

Abstract: Forms CQ-1 and CQ-2 are part of the Treasury International Capital (TIC) reporting system, which is required by law (22 USC 286f; 22 USC 3103; EO 10033; 31 CFR 128), and is designed to collect timely information on international portfolio capital movements. Forms CQ-1 and CQ-2 are quarterly reports filed by nonbanking and non-securities broker and dealer enterprises in the U.S. to report their international portfolio transactions with unaffiliated foreigners. This information is necessary for compiling the U.S. balance of payments accounts and the U.S. international investment position, and for use in formulating U.S. international financial and monetary policies.

Current Actions: As a consequence of the recent global financial crisis, international reporting standards for collecting and reporting economic and financial data have been enhanced, especially regarding each country's external claims and liabilities. TIC forms are consequently revised to meet the new standards. (a) The "who must report" section of the instructions is revised. Beginning with the reports as of June 30, 2013, the types of organizations required to file the TIC CQ-1 and CQ-2 reports (the TIC C reports) will include all U.S. residents except U.S.-resident financial institutions. This means that those financial institutions that previously reported on the TIC C forms (they are all financial institutions except banks, other depository institutions, bank and financial holding companies, and brokers and dealers that already report on the TIC B forms; this group includes, but is not limited to investment banks, insurance companies, credit card issuers, money market funds, pension funds, private equity funds, hedge funds, trusts, finance companies, mortgage companies, commodity brokers and dealers, investment advisors and managers, loan brokers), will instead begin reporting on the TIC B forms. As a result, beginning with the reports as of June 30, 2013, the organizations required to file the TIC B reports will include all types of U.S.-resident financial institutions (including, but not limited to banks, other depository institutions, brokers/dealers, bank/financial holding companies, investment banks, insurance companies, credit card issuers, money market funds, pension funds, private equity funds, hedge funds, trusts, finance companies, mortgage companies, commodity brokers and dealers, investment advisors and managers, loan brokers). This change affecting many U.S.-resident financial

institutions, from reporting on the TIC C forms to reporting on the TIC B forms, is designed to improve the coverage of international financial transactions and positions in the U.S. balance of payments and in the U.S. international investment position, and reflects the change in the international statistical standards to include in portfolio investment (PI) most international positions between financial institutions. All financial positions between U.S. residents and foreign residents are either PI or direct investment (DI), and all organizations with such positions (above the amounts declared exempt in the reporting instructions), must report them to either the TIC (which collects PI information) or BEA (which collects DI information). (b) In "Foreign Currency Items," which is after the "Grand Total" row (9999-6) near the end of both Form CQ-1 and Form CQ-2, a new row has been added to collect information on claims and liabilities "Denominated in Swiss Francs." Data are reportable in all six columns of the CQ-1 and all five columns of the CQ-2. (c) After the "Grand Total" row (9999-6) near the end of both Form CQ-1 and Form CQ-2, a new sub-section has been added called "Remaining Maturities (claims)." The new sub-section in the CQ-1 has three rows labeled: "Demand Deposits, Arrears, Resale Agreements Under Continuing Contract, and Items With No Fixed Maturity;" "Maturing in 1 Year or Less;" and "Maturing In Over 1 Year." Data are reportable in all six columns. The new sub-section in the CQ-2 has three rows labeled: "Items With No Fixed Maturity;" "Maturing in 1 Year or Less;" and "Maturing In Over 1 Year." Data are reportable in all five columns. (d) Just after the Grand Total row (9999-6) near the end of both Form CQ-1 and Form CQ-2, the caption "Section (B) Memorandum Items:" is replaced by "'Of Which' Items:". Just before "Europe" on page two of both forms, the caption "Section A: Selected Positions with Unaffiliated Foreigners:" is deleted. (e) The instructions for these forms add instructions for reporting on the new rows described in (b) and (c) above. (f) The General Instructions have been reorganized and contain new guidance on reporting accrued interest and on where to report. (g) Several sections of the instructions, including the glossary, incorporate changes to clarify the reporting requirements, such as the consolidation/combination rules, valuation rules, and reporting the location of foreign counterparties. (h) On all TIC reporting forms, the list of countries for reporting the location of