

issuing security-based swaps in its function as a central counterparty will spend approximately 2 hours each time it provides or update the information in its agreements relating to security-based swaps or on its website. We estimate that each registered or exempt clearing agency will provide or update the information approximately 20 times per year. In addition, we estimate that 75% of the 2 hours per response (1.5 hours) is prepared internally by the clearing agency for a total annual reporting burden of 180 hours (1.5 hours per response × 20 times × 6 respondents).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Written comments are invited on: (a) whether this collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

The public may view and comment on this information collection request at: [https://www.reginfo.gov/public/do/PRAViewICR?ref\\_nbr=202412-3235-016](https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202412-3235-016) or send an email comment to [MBX.OMB.OIRA.SEC\\_desk\\_officer@omb.eop.gov](mailto:MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov) within 30 days of the day after publication of this notice by April 4, 2025.

Dated: February 26, 2025.

**Sherry R. Haywood,**

*Assistant Secretary.*

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## SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235-0727]

### Proposed Collection; Comment Request; Extension: Rules 400–404 of Regulation Crowdfunding (Funding Portals)

*Upon Written Request, Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (“PRA”) (44 U.S.C. 3501 *et seq.*), the

Securities and Exchange Commission (“Commission”) is soliciting comments on the collection of information provided for in Rules 400–404 of Regulation Crowdfunding (17 CFR 227.400–227.404) under the Securities Exchange Act of 1934 (“Exchange Act”) (15 U.S.C. 78a *et seq.*). The Commission plans to submit this existing collection of information to the Office of Management and Budget (“OMB”) for extension and approval.

The collections of information required under Rules 400 through 404 is mandatory for all funding portals. Form Funding Portal helps ensure that the Commission can make information about funding portals transparent and easily accessible to the investing public, including issuers and obligated persons who engage funding portals; investors who may purchase securities through offerings on funding portals; and other regulators. Further, the information provided on Form Funding Portal expands the amount of publicly available information about funding portals, including disciplinary history. Consequently, the rules and forms allow issuers and the investing public, as well as others, to become more fully informed about funding portals in a more efficient manner.

Rule 400 requires each person applying for registration with the Commission as a funding portal to file electronically with the Commission Form Funding Portal. Rule 400(a) requires a funding portal to become a member of a national securities association registered under Section 15A of the Exchange Act. Rule 400(b) requires a funding portal to file an amendment to Form Funding Portal if any information previously submitted on Form Funding Portal becomes inaccurate for any reason. Rule 400(c) provides that a funding portal can succeed to the business of a predecessor funding portal upon the successor filing a registration on Form Funding Portal and the predecessor filing a withdrawal on Form Funding Portal.

Rule 400(d) requires a funding portal to promptly file a withdrawal of registration on Form Funding Portal upon ceasing to operate as a funding portal. Rule 400(e) states that duplicate originals of the applications and reports provided for in this section must be filed with surveillance personnel designated by any registered national securities association of which the funding portal is a member. Rule 400(f) requires a nonresident funding portal to: (1) obtain a written consent and power of attorney appointing an agent for service of process in the United States; (2) furnish the Commission with the

name and address of its agent for services of process on Schedule C of Form Funding Portal; (3) certify that it can, as a matter of law, and will provide the Commission and any registered national securities association of which it becomes a member with prompt access to its books and records and can, as a matter of law, and will submit to onsite inspection and examination by the Commission and any registered national securities association of which it becomes a member; and (4) provide the Commission with an opinion of counsel and certify on Schedule C on Form Funding Portal that the firm can, as a matter of law, provide the Commission and registered national securities association of which it becomes a member with prompt access to its books and records and can, as a matter of law, submit to onsite inspection and examination by the Commission and any registered national securities association of which it becomes a member.<sup>1</sup>

Rule 403(a) requires a funding portal to implement written policies and procedures reasonably designed to achieve compliance with the federal securities laws and the rules and regulations thereunder relating to its business as a funding portal. Rule 403(b) provides that a funding portal must comply with privacy rules. Rule 404 requires all registered funding portals to maintain certain books and records relating to their funding portal activities, for not less than five years, the first two in an easily accessible place. Rule 404(e) requires funding portals to furnish promptly to the Commission, its representatives, and the registered national securities association of which the funding portal is a member true, correct, complete and current copies of such records of the funding portal that are requested by the representatives of the Commission and the registered national securities association.

The Commission staff estimates that the total annual industry time burden to comply with Rules 400–404 is approximately 36,315 hours per year. The Commission staff estimates that the total annual industry cost burden to comply with Rules 400–404 is approximately \$618,293 per year.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

<sup>1</sup> Exchange Act Section 3(h)(1)(C) permits us to impose, as part of our authority to exempt funding portals from broker registration, “such other requirements under [the Exchange Act] as the Commission determines appropriate.”

Written comments are invited on: (a) whether this collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication by May 5, 2025.

Please direct your written comment to Austin Gerig, Director/Chief Data Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg, 100 F Street NE, Washington, DC 20549 or send an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

Dated: February 26, 2025.

**Sherry R. Haywood,**

*Assistant Secretary.*

[FR Doc. 2025-03435 Filed 3-3-25; 8:45 am]

**BILLING CODE 8011-01-P**

## **SMALL BUSINESS ADMINISTRATION**

**[Disaster Declaration #20977 and #20978; KENTUCKY Disaster Number KY-20013]**

### **Presidential Declaration Amendment of a Major Disaster for the State of Kentucky**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 1.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of Kentucky (FEMA-4860-DR), dated February 24, 2025.

*Incident:* Severe Storms, Straight-line Winds, Flooding, Landslides, and Mudslides.

**DATES:** Issued on February 25, 2025.

*Incident Period:* February 14, 2025 and continuing.

*Physical Loan Application Deadline Date:* April 25, 2025.

*Economic Injury (EIDL) Loan Application Deadline Date:* November 24, 2025.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

**FOR FURTHER INFORMATION CONTACT:** Alan Escobar, Office of Disaster Recovery & Resilience, U.S. Small

Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for the State of Kentucky, dated February 24, 2025, is hereby amended to include the following areas as adversely affected by the disaster: *Primary Counties (Physical Damage and Economic Injury Loans):* Floyd. *Contiguous Counties (Economic Injury Loans Only):* Remain unchanged as issued in the original declaration of February 24, 2025.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

**James Stallings,**

*Associate Administrator, Office of Disaster Recovery & Resilience.*

[FR Doc. 2025-03407 Filed 3-3-25; 8:45 am]

**BILLING CODE 8026-09-P**

## **TENNESSEE VALLEY AUTHORITY**

### **New Caledonia Gas Plant Environmental Impact Statement**

**AGENCY:** Tennessee Valley Authority.

**ACTION:** Record of Decision.

**SUMMARY:** Tennessee Valley Authority (TVA) has decided to adopt the Preferred Alternative identified in its Final Environmental Impact Statement (EIS; Document ID EISX-455-00-000-1734008442) for the construction of the New Caledonia Gas (NCG) Plant. TVA's Preferred Alternative, Alternative B, involves the construction and operation of an approximately 500 megawatts (MW), dual fuel, simple cycle, frame combustion turbine (CT) facility on the NCG Plant property.

Alternative B will achieve the purpose and need to support continued load growth within TVA's seven-state service territory in a way that is consistent with the recommendations in the 2019 Integrated Resource Plan (IRP). The CTs are needed to provide dispatchable generation capacity to ensure that TVA can reliably meet required year-round generation, maximum capacity system demands, planning reserve margin targets, and comply with a primary objective under the TVA Act that power be sold at rates as low as feasible. The addition of CT units to the fleet supports meeting the growing demand for electricity and enhances system flexibility to integrate distributed resources and renewables such as solar generation. As the amount of solar generation in the TVA

generation portfolio continues to increase, flexibility of the remainder of the fleet becomes even more important.

**FOR FURTHER INFORMATION CONTACT:** Erica McLamb, NEPA Compliance Specialist, Tennessee Valley Authority, 1101 Market Street, Chattanooga, Tennessee 37402; telephone 423-751-8022; email [esmclamb@tva.gov](mailto:esmclamb@tva.gov). The Final EIS, this Record of Decision, and other project documents are available on TVA's website at <https://www.tva.gov/nepa>.

**SUPPLEMENTARY INFORMATION:** This notice is provided in accordance with the National Environmental Policy Act (NEPA), as amended (42 U.S. Code [U.S.C.] 4321 *et seq.*), the Council on Environmental Quality (CEQ)'s regulations for implementing NEPA (40 Code of Federal Regulations (CFR) 1500 through 1508, as updated April 20, 2022), and TVA's NEPA procedures (18 CFR 1318). On January 20, 2025, President Trump issued executive orders that (1) directed the Council on Environmental Quality to "provide guidance on implementing NEPA, 42 U.S.C. 4321 *et seq.*, and propose rescinding CEQ's NEPA regulations found at 40 CFR 1500 *et seq.*;" and (2) revoked all executive orders on environmental justice. These revoked E.O.s will no longer inform TVA's environmental analysis in NEPA documents. Although TVA anticipates receiving further guidance from CEQ, the Final Environmental Impact Statement and this Record of Decision were prepared pursuant to CEQ regulations at the time of preparation.

TVA is a corporate agency and instrumentality of the United States that provides electricity for 153 local power companies (LPC) serving approximately 10 million people as well as directly serving commercial, industrial, and government customers in the Tennessee Valley—an 80,000-square-mile region comprised of Tennessee and parts of Virginia, North Carolina, Georgia, Alabama, Mississippi, and Kentucky.

### **Planning Basis and Assumptions**

In 2019, TVA completed its IRP and associated IRP EIS. The 2019 IRP identified various energy resource options that TVA may pursue to meet the energy needs of the Tennessee Valley region over a 20-year planning period. The Preferred Alternative aligns with the 2019 IRP. The strategic direction established by the 2019 IRP and results from recommended near-term actions formed the basis for TVA's asset strategy, which continues to support affordable, reliable, and cleaner energy for customers. The 2019 IRP