

1, 2021 for the July 20 and 22, 2021 meeting.

*Matters to be Considered:* The meeting on April 30, 2021 will consider the Environmental Information Services Working Group's Statement on the National Weather Service Data Throttling Concerns. The meeting on July 20 and 22, 2021 will include (1) NOAA updates; (2) Update from the Tsunami Science and Technology Advisory Panel; (3) Review of the Cooperative Institute for Great Lakes Research Review Report; (4) SAB Priorities for Weather Research Study update; (5) NOAA Response to the SAB review of the NOAA Precipitation Prediction Grand Challenge Plan; and (6) Environmental Information Services Working Group's report to Congress. The full agendas will be published on the SAB website. Meeting materials, including work products, will also be available on the SAB website: <http://sab.noaa.gov/SABMeetings.aspx>.

Dated: April 8, 2021.

**David Holst,**

*Director Chief Financial Officer/CAO, Office of Oceanic and Atmospheric Research, National Oceanic and Atmospheric Administration.*

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## CONSUMER PRODUCT SAFETY COMMISSION

### Sunshine Act Meeting Notice

**TIME AND DATE:** Wednesday, April 14, 2021; 11:00 a.m.–12:00 a.m.

**PLACE:** Due to the COVID-19 Pandemic, the meeting will be held remotely.

**STATUS:** Commission Meeting—Open to the Public.

**MATTERS TO BE CONSIDERED:** Decisional Matter: Proposed Fiscal Year (FY) 2021 Spending Plan of the American Rescue Plan Act (ARPA) Funds.

All attendees should preregister for the Webinar. To pre-register for the Webinar, please visit: <https://attendee.gotowebinar.com/register/5606127629749658381>.

Dated: April 9, 2021.

**Alberta E. Mills,**

*Commission Secretary.*

[FR Doc. 2021-07689 Filed 4-12-21; 11:15 am]

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## DEPARTMENT OF EDUCATION

### Annual Updates to the Income-Contingent Repayment (ICR) Plan Formula for 2021—William D. Ford Federal Direct Loan Program

**AGENCY:** Federal Student Aid, Department of Education.

**ACTION:** Notice.

**SUMMARY:** The Secretary announces the annual updates to the ICR plan formula for 2021 to give notice to borrowers and the public regarding how monthly ICR payment amounts will be calculated for the 2021–2022 year under the William D. Ford Federal Direct Loan (Direct Loan) Program, Assistance Listing Number 84.063.

**DATES:** The adjustments to the income percentage factors for the ICR plan formula contained in this notice are applicable from July 1, 2021, to June 30, 2022, for any borrower who enters the ICR plan or has his or her monthly payment amount recalculated under the ICR plan during that period.

**FOR FURTHER INFORMATION CONTACT:**

Travis Sturlaugson, U.S. Department of Education, 830 First Street NE, Room 113H3, Washington, DC 20202. Telephone: (202) 377–4174. Email: [travis.sturlaugson@ed.gov](mailto:travis.sturlaugson@ed.gov).

If you use a telecommunications device for the deaf (TDD) or a text telephone (TTY), call the Federal Relay Service, toll free, at 1–800–877–8339.

**SUPPLEMENTARY INFORMATION:** Under the Direct Loan Program, borrowers may choose to repay their non-defaulted loans (Direct Subsidized Loans, Direct Unsubsidized Loans, Direct PLUS Loans made to graduate or professional students, and Direct Consolidation Loans) under the ICR plan. The ICR plan bases the borrower's repayment amount on the borrower's Adjusted Gross Income (AGI), family size, loan amount, and the interest rate applicable to each of the borrower's loans.

ICR is one of several income-driven repayment plans. Other income-driven repayment plans include the Income-Based Repayment (IBR) plan, the Pay As You Earn Repayment (PAYE) plan, and the Revised Pay As You Earn Repayment (REPAYE) plan. The IBR, PAYE, and REPAYE plans provide lower payment amounts than the ICR plan for most borrowers.

A Direct Loan borrower who repays under the ICR plan pays the lesser of: (1) The monthly amount that would be required over a 12-year repayment period with fixed payments, multiplied by an income percentage factor; or (2) 20 percent of discretionary income.

Each year, to reflect changes in inflation, we adjust the income percentage factor used to calculate a borrower's ICR payment, as required by 34 CFR 685.209(b)(1)(ii)(A). We use the adjusted income percentage factors to calculate a borrower's monthly ICR payment amount when the borrower initially applies for the ICR plan or when the borrower submits his or her annual income documentation, as required under the ICR plan. This notice contains the adjusted income percentage factors for 2021, examples of how the monthly payment amount in ICR is calculated, and charts showing sample repayment amounts based on the adjusted ICR plan formula. This information is included in the following three attachments:

- *Attachment 1—Income Percentage Factors for 2021*
- *Attachment 2—Examples of the Calculations of Monthly Repayment Amounts*
- *Attachment 3—Charts Showing Sample Repayment Amounts for Single and Married Borrowers*

In Attachment 1, to reflect changes in inflation, we updated the income percentage factors that were published in the **Federal Register** on June 02, 2020 (85 FR 33639). Specifically, we have revised the table of income percentage factors by changing the dollar amounts of the incomes shown by a percentage equal to the estimated percentage change between the not-seasonally-adjusted Consumer Price Index for all urban consumers for December 2020 and December 2021.

The income percentage factors reflected in Attachment 1 may cause a borrower's payments to be lower than they were in prior years, even if the borrower's income is the same as in the prior year. The revised repayment amount more accurately reflects the impact of inflation on the borrower's current ability to repay.

**Accessible Format:** On request to the program contact person listed under **FOR FURTHER INFORMATION CONTACT**, individuals with disabilities can obtain this document in an accessible format. The Department will provide the requestor with an accessible format that may include Rich Text Format (RTF) or text format (txt), a thumb drive, an MP3 file, braille, large print, audiotape, or compact disc, or other accessible format.

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