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OFFICE OF PERSONNEL MANAGEMENT

5 CFR Part 532

RIN 3206-AL77

Prevailing Rate Systems; Redefinition of Certain Appropriated Fund Federal Wage System Wage Areas; Corrections

AGENCY: U.S. Office of Personnel Management.

ACTION: Corrections to final rule.

SUMMARY: The U.S. Office of Personnel Management published a final rule in the **Federal Register** on May 4, 2009 (74 FR 20405), redefining certain appropriated fund Federal Wage Systems wage areas. This document corrects three errors in that final rule.

DATES: *Effective Date:* June 17, 2009.

FOR FURTHER INFORMATION CONTACT: Madeline Gonzalez, (202) 606-2838; e-mail pay-performance-policy@opm.gov; or FAX: (202) 606-4264.

SUPPLEMENTARY INFORMATION: In a final rule published in the **Federal Register** on May 4, 2009 (74 FR 20405), the U.S. Office of Personnel Management (OPM) inadvertently omitted Troup County, GA, from the area of application of the Columbus, GA, Federal Wage System (FWS) wage area. Troup County should have been listed immediately following Taylor County.

OPM inadvertently listed McDonald County, MO, as part of the area of application of the Southern Missouri FWS wage area. McDonald County should not have been listed because OPM had previously redefined this county to the Tulsa, OK, FWS area of application in a final rule issued on February 9, 2009 (74 FR 6351).

The final regulations listed Washabaugh County, SD, as part of the area of application of the Eastern South Dakota FWS wage area. Washabaugh

County should not have been listed because it no longer exists, having merged with Jackson County, SD, in 1983.

This document corrects the final regulation by revising the listings for the Columbus, GA, Southern Missouri, and Eastern South Dakota wage areas.

List of Subjects in 5 CFR Part 532

Administrative practice and procedure, Freedom of information, Government employees, Reporting and recordkeeping requirements, Wages.

U.S. Office of Personnel Management.

Charles D. Grimes III,

Deputy Associate Director for Performance and Pay Systems.

■ Accordingly, the U.S. Office of Personnel Management is correcting 5 CFR part 532 as follows:

PART 532—PREVAILING RATE SYSTEMS

■ 1. The authority citation for part 532 continues to read as follows:

Authority: 5 U.S.C. 5343, 5346; § 532.707 also issued under 5 U.S.C. 552.

Appendix C—[Amended]

■ 2. Amend appendix C to subpart B of part 532 by adding “Troup” in between “Taylor” and “Webster” under the area of application for the State of Georgia in the Columbus, GA, wage area.

■ 3. Amend appendix C to subpart B of part 532 by removing “McDonald” under the area of application for the State of Missouri in the Southern Missouri wage area.

■ 4. Amend appendix C to subpart B of part 532 by removing “Washabaugh” under the area of application for the State of South Dakota in the Eastern South Dakota wage area.

[FR Doc. E9-14127 Filed 6-16-09; 8:45 am]

BILLING CODE 6325-39-P

FARM CREDIT ADMINISTRATION

12 CFR Parts 619, 620, and 621

RIN 3052-AC35

Definitions; Disclosure to Shareholders; Accounting and Reporting Requirements; Disclosure and Accounting Requirements

AGENCY: Farm Credit Administration.

ACTION: Final rule.

SUMMARY: The Farm Credit Administration (FCA, we, or our) issues this final rule amending FCA’s regulations related to disclosure and reporting practices of Farm Credit System (System) institutions. This rule updates references to accounting terminology, streamlines requirements for filing quarterly reports and the content of the annual report to shareholders, and updates the requirements for maintaining an allowance for loan losses. The amendments ensure that FCA regulations are consistent with System structural changes and are updated to include changes to accounting and reporting standards.

DATES: *Effective Date:* This regulation will be effective 30 days after publication in the **Federal Register** during which either or both Houses of Congress are in session. We will publish a notice of the effective date in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT:

Thomas R. Risdal, Senior Policy Analyst, Office of Regulatory Policy, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4498, TTY (703) 883-4434, or Robert Taylor, Attorney, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TTY (703) 883-4020.

SUPPLEMENTARY INFORMATION:

I. Objectives

The objectives of this final rule are to:

- Clarify FCA regulations related to disclosure and reporting practices of System institutions; and
- Ensure that FCA regulations are consistent with System structural changes and updated to include changes to accounting and reporting standards.

II. Background

The Farm Credit Amendments Act of 1985 (1985 Amendments)¹ added provisions to the Farm Credit Act of 1971, as amended (Act),² requiring FCA to regulate the disclosure and reporting practices of System institutions. In keeping with this provision, we published a proposed regulation in the **Federal Register** (73 FR 70921) on November 24, 2008, to amend parts 619,

¹ Public Law 99-205, 99 Stat. 1678, Dec. 23, 1985.

² Public Law 92-181, 85 Stat. 583, Dec. 10, 1971.