

will adequately address the concern with galvanized supports for the specific application at FNP, Unit 1.

3.2.6 Defense-in-Depth

The following are the fire protection defense-in-depth objectives: (1) To prevent fires from starting; (2) to detect rapidly, control, and extinguish promptly those fires that do occur; and (3) to provide protection for structures, systems, and components important to safety so that a fire that is not promptly extinguished by the fire suppression activities will not prevent the safe shutdown of the plant. The licensee stated that Fire Areas 1-013 and 1-042 are provided with area-wide automatic fire suppression and detection systems. The use of fire-rated electrical cables is a substitute for 1-hour rated fire barriers that are required by 10 CFR Part 50, Appendix R, and supports the third defense-in-depth objective. For this specific application, the licensee has demonstrated that the fire-rated electrical cables used are a suitable alternative to the 1-hour rated fire barrier as required by 10 CFR part 50, Appendix R.

4.0 Conclusion

The NRC staff concludes that, on the bases of the discussions in the sections above, for the specific application of this material, the licensee has adequately demonstrated that this fire-rated electrical cable will perform in an equivalent manner when compared to a rated barrier for this use. The NRC staff also concludes that the use of the MI cable for these purposes, meets the underlying purpose of Appendix R and, that, therefore special circumstances are present. Accordingly, the Commission has determined that, pursuant to 10 CFR 50.12(a), the exemption is authorized by law, will not present an undue risk to the public health and safety, and is consistent with the common defense and security. Therefore, the Commission hereby grants Southern Nuclear Operating Company an exemption from the requirements to 10 CFR Part 50, Appendix R, Section III.G.2, to the extent that it requires protection of cables of one redundant train of safe shutdown equipment by a 1-hour rated fire barrier, for Fire Areas 1-013 and 1-042. The fire-rated electrical cables provide an equivalent level of protection necessary to achieve the underlying purpose of the rule for Joseph M. Farley Nuclear Plant, Unit 1.

Pursuant to 10 CFR 51.32, the Commission has determined that the granting of this exemption will not have a significant effect on the quality of the

human environment (71 FR 12219, March 9, 2006).

This exemption is effective upon issuance.

Dated at Rockville, Maryland, this 22nd day of March 2006.

For the Nuclear Regulatory Commission.
Edwin M. Hackett,
Acting Director, Division of Operating Reactor Licensing, Office of Nuclear Reactor Regulation.

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OVERSEAS PRIVATE INVESTMENT CORPORATION

Sunshine Act Meeting Notice

TIME AND DATE: 2 p.m., Thursday, April 20, 2006.

PLACE: Offices of the Corporation, Twelfth Floor Board Room, 1100 New York Avenue, NW., Washington, DC.

STATUS: Hearing Open to the Public at 2 p.m.

PURPOSE: Public Hearing in conjunction with each meeting of OPIC's Board of Directors, to afford an opportunity for any person to present views regarding the activities of the Corporation.

Procedures: Individuals wishing to address the hearing orally must provide advance notice to OPIC's Corporate Secretary no later than 5 p.m., Friday, April 14, 2006. The notice must include the individual's name, title, organization, address, and telephone number, and a concise summary of the subject matter to be presented.

Oral presentations may not exceed ten (10) minutes. The time for individual presentations may be reduced proportionately, if necessary, to afford all participants who have submitted a timely request to participate an opportunity to be heard.

Participants wishing to submit a written statement for the record must submit a copy of such statement to OPIC's Corporate Secretary no later than 5 p.m., Friday, April 14, 2006. Such statements must be typewritten, double-spaced, and may not exceed twenty-five (25) pages.

Upon receipt of the required notice, OPIC will prepare an agenda for the hearing identifying speakers, setting forth the subject on which each participant will speak, and the time allotted for each presentation. The agenda will be available at the hearing.

A written summary of the hearing will be compiled, and such summary will be made available, upon written request to OPIC's Corporate Secretary, at the cost of reproduction.

FOR FURTHER INFORMATION CONTACT:

Information on the hearing may be obtained from Connie M. Downs at (202) 336-8438, via facsimile at (202) 218-0136, or via e-mail at cdown@opic.gov.

Dated: March 27, 2006.

Connie M. Downs,
OPIC Corporate Secretary.

[FR Doc. 06-3073 Filed 3-27-06; 11:09 am]

BILLING CODE 3210-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 27265; 812-13199]

OppenheimerFunds, Inc., et al.; Notice of Application

March 22, 2006.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application under section 12(d)(1)(J) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 12(d)(1)(A) and (B) of the Act, under sections 6(c) and 17(b) of the Act for an exemption from section 17(a) of the Act, and under section 17(d) of the Act and rule 17d-1 under the Act to permit certain joint transactions.

Summary of Application: Applicants request an order to permit certain registered open-end management investment companies to invest uninvested cash and cash collateral in affiliated money market funds in excess of the limits in sections 12(d)(1)(A) and (B) of the Act.

Applicants: OppenheimerFunds, Inc. ("OFI"), Centennial Asset Management Corp. ("CAMC," and OFI, together, the "Adviser"), Bond Fund Series, Oppenheimer AMT-Free Municipals, Oppenheimer Fund AMT-Free New York Municipals, Oppenheimer Balanced Fund, Oppenheimer California Municipal Fund, Oppenheimer Capital Appreciation Fund, Oppenheimer Capital Income Fund, Oppenheimer Cash Reserves, Oppenheimer Champion Income Fund, Oppenheimer Developing Markets Fund, Oppenheimer Discovery Fund, Oppenheimer Dividend Growth Fund, Oppenheimer Equity Fund, Inc., Oppenheimer Emerging Growth Fund, Oppenheimer Emerging Technologies Fund, Oppenheimer Enterprise Fund, Oppenheimer Global Fund, Oppenheimer Global Opportunities Fund, Oppenheimer Gold & Special Minerals Fund, Oppenheimer Growth Fund, Oppenheimer High Yield Fund, Oppenheimer Integrity Funds, Oppenheimer International Bond Fund,