Affected ADs

(b) None.

Applicability

(c) This AD applies to Model A319, A320, and A321 series airplanes; certificated in any category; equipped with a Honeywell Air Data Inertial Reference Unit (ADIRU) having any part number (P/N) listed in Table 1 of this AD; on which Airbus Modification 30652, 30941, or 30942 has not been done.

TABLE 1.—HONEYWELL ADIRU P/N

HG1150AC05 HG1150AC06 HG2030AC05 HG2030AC06 HG2030AC08 HG2030AC09 HG2030AD09

(d) This AD was prompted by data showing that the magnetic variation table installed in the Honeywell inertial reference system (IRS) is obsolete at certain airports. We are issuing this AD to prevent the airplane from departing the runway during a CAT 2 or CAT 3 automatic landing or roll-out, due to magnetic and IRS deviations.

Compliance

(e) You are responsible for having the actions required by this AD performed within the compliance times specified, unless the actions have already been done.

Airplane Flight Manual (AFM) Revision

(f) Within 14 days after the effective date of this AD: Revise the Limitations Section of the Airbus A318/319/320/321 AFM to prohibit operators from performing CAT 2 or CAT 3 automatic landings or roll-outs at certain airports by incorporating Airbus Temporary Revision (TR) 2.05.00/52, dated June 13, 2003, into the AFM, and operate the airplane in accordance with those limitations.

(g) When the information incorporating Airbus TR 2.05.00/52, dated June 13, 2003, has been incorporated into the general revisions of the AFM, the general revisions may be inserted into the AFM, and the TR may be removed from the AFM.

Optional Terminating Action

(h) Replacement of Honeywell ADIRUs having a P/N listed in Table 1 of this AD with new ADIRUs having new P/Ns, by doing all the actions using the Accomplishment Instructions of Airbus Service Bulletin A320-34-1231, Revision 02, dated October 10, 2002 (for Model A320 series airplanes); A320-34-1240, Revision 01, dated October 10, 2001 (for Model A319, A320, and A321 series airplanes); or A320-34-1249, dated June 25, 2001 (for Model A319, A320, and A321 series airplanes); as applicable; terminates the AFM revision required by paragraph (f) of this AD. Following accomplishment of the replacement, the TR must be removed from the AFM.

(i) Prior to or concurrently with accomplishment of paragraph (h) of this AD: Do the replacements using Airbus Service Bulletin A320–34–1084, dated September 15, 1994 (for Model A320 series airplanes); A320–34–1129, Revision 01, dated July 22, 1997 (for Model A319, A320, and A321 series airplanes); or A320–34–1136, dated June 5, 1997 (for Model A319, A320, and A321 series airplanes); as applicable.

(j) Prior to or concurrently with accomplishment of Airbus Service Bulletin A320–34–1084: Do the modification of certain ADIRU equipment using Airbus Service Bulletin A320–34–1010, dated September 6, 1989 (for Model A320 series airplanes).

(k) Honeywell Service Bulletins HG1150AC-34-0007, Revision 001, dated September 18, 2001; HG2030AC-34-0009, Revision 1, dated October 1, 2002; and HG2030AD-34-0007, Revision 1, dated June 4, 2001; are referenced in the Airbus Service Bulletins specified in paragraph (h) of this AD as additional sources of service information for accomplishment of the replacement of the ADIRUS.

Alternative Methods of Compliance (AMOCs)

(l) The Manager, International Branch, ANM–116, FAA, Transport Airplane Directorate, has the authority to approve AMOCs for this AD, if requested in accordance with the procedures found in 14 CFR 39.19.

Related Information

(m) The subject of this AD is addressed in French airworthiness directive 2003–270(B), dated July 23, 2003.

Issued in Renton, Washington, on August 2, 2004.

Ali Bahrami.

Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 04–18222 Filed 8–9–04; 8:45 am]
BILLING CODE 4910–13–P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG-150562-03]

RIN 1545-BC67

Section 1045 Application to Partnerships; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of proposed rulemaking and notice of public hearing.

SUMMARY: This document contains corrections to proposed regulations that were published in the **Federal Register** on July 15, 2004 (69 FR 42370). This regulation relates to the application of section 1045 of the Internal Revenue Code to partnerships and their partners.

DATES: These corrections are made as of July 15, 2004.

FOR FURTHER INFORMATION CONTACT:

Charlotte Chyr at (202) 622–3070 or Jian H. Grant at (202) 622–3050 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The proposed regulations that are the subject of these corrections are under section 1045 of the Internal Revenue Code.

Need for Correction

As published, the notice of proposed rulemaking contains errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking (REG–150562–03), which was the subject of FR Doc. 04–15964, is corrected as follows:

- 1. On page 42371, column 1, in the preamble, under the subject heading "Background", line 3, the language "the sale of QSB stock held by non-" is corrected to read "the sale of qualified small business (QSB) stock (as defined in section 1202 (c)) held by non-".
- 2. On page 42371, column 1, in the preamble, under the subject heading "Background" lines 8 through 10 is corrected to read "percent of gain on the sale of QSB stock from gross income if".
- 3. On page 42372, column 1, in the preamble, under the subject heading "Explanation of Provisions" paragraph 2, line 7, the language "though approach to the sale and" is corrected to read "through approach to the sale and".

§1.1045-1 [Corrected]

4. On page 42377, column 1, § 1.1045–1, paragraph (g), Example 2, line 5, the language "PRS interest for \$50x, realizing \$25 of capital" is corrected to read "PRS interest for \$50, realizing \$25 of capital".

LaNita Van Dyke,

Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).

[FR Doc. 04–18270 Filed 8–9–04; 8:45 am] BILLING CODE 4830–01–P