

## Membership

1. The NAC consists of up to 32 members who serve at the discretion of the Director. The Census Bureau is seeking qualified candidates to be considered for appointment.

2. The NAC aims to have a balanced representation among its members, considering such factors as geography, technical expertise, community involvement, and knowledge of census programs and/or activities. The diverse membership of the Committee assures expertise and perspectives reflecting the full breadth of the Committee's responsibilities, and, where possible, the Census Bureau will also consider the diversity of the United States population, including sex, age, race, ethnicity, and other factors as applicable.

3. The NAC aims to include members from diverse populations (including race and ethnic populations); national, state, local and tribal interest organizations serving hard-to-count populations; research community-based organizations; academia; business interests, organized labor; marketing and media; and professional associations.

4. Members will be selected from the public and private sectors. Members will as Special Government Employees (SGEs) as defined in title 18 of United States Code, section 202(a).

5. SGEs are appointed for their personal expertise and may not use alternates to fulfill Committee functions. Members will be individually advised of the capacity in which they will serve through their appointment letters.

6. Membership is open to persons who are not seated on other Census Bureau stakeholder entities (*i.e.*, State Data Centers, Census Information Centers, Federal State Cooperative on Populations Estimates Program, other Census Advisory Committees, etc.). People who have already served one full-term on a Census Bureau Advisory Committee may not serve on any other Census Bureau Advisory Committee for three years from the termination of previous service. No employee of the federal government can serve as a member of the NAC.

7. Members will serve for a three-year term. Members may be evaluated at the conclusion of their first term with the prospect of renewal, pending Committee needs. Active attendance and participation in meetings and activities (*e.g.*, conference calls and assignments) will be factors considered when determining term renewal or membership continuance. Members may

be appointed for a second three-year term at the discretion of the Director.

8. Members will be selected on a standardized basis, in accordance with applicable Department of Commerce guidance.

## Miscellaneous

1. Members of the NAC shall not be compensated for their participation, but will, upon request, be allowed travel and per diem expenses as authorized by 5 U.S.C. 5703.

2. The NAC meets twice a year, budget and environment conditions permitting, but additional meetings may be held as deemed necessary by the Census Bureau Director or Designated Federal Officer. All NAC meetings are open to the public in accordance with the FACA.

## Nomination Process

1. Nominations should satisfy the requirements described in the Membership section above.

2. Individuals, groups, and/or organizations may submit nominations on behalf of candidates. A summary of the candidate's qualifications (resumé or curriculum vitae) must be included along with the nomination letter. Nominees must be able to actively participate in the tasks of the committee, including, but not limited to, regular meeting attendance, committee meeting discussant responsibilities, review of materials, as well as participation in conference calls, webinars, working groups, and/or special committee activities.

3. The Department of Commerce is committed to equal opportunity in the workplace and seeks diverse NAC membership.

Robert L. Santos, Director, Census Bureau, approved the publication of this notice in the **Federal Register**.

Dated: November 2, 2023.

**Shannon Wink,**

*Program Analyst, Policy Coordination Office,  
U.S. Census Bureau.*

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## DEPARTMENT OF COMMERCE

### Bureau of Economic Analysis

#### **Agency Information Collection Activities; Submission to the Office of Management and Budget (OMB) for Review and Approval; Comment Request; Direct Investment Surveys: BE-605, Quarterly Survey of Foreign Direct Investment in the United States—Transactions of U.S. Affiliate With Foreign Parent**

**AGENCY:** Bureau of Economic Analysis, Department of Commerce.

**ACTION:** Notice of information collection, request for comment.

**SUMMARY:** The Department of Commerce, in accordance with the Paperwork Reduction Act of 1995 (PRA), invites the general public and other Federal agencies to comment on proposed, and continuing information collections, which helps us assess the impact of our information collection requirements and minimize the public's reporting burden. The purpose of this notice is to allow for 60 days of public comment preceding submission of the collection to OMB.

**DATES:** Written comments must be submitted on or before January 8, 2024.

**ADDRESSES:** Interested persons are invited to submit written comments to Jessica Hanson, Chief, Direct Investment Division, Bureau of Economic Analysis, U.S. Department of Commerce, by email to [Jessica.Hanson@bea.gov](mailto:Jessica.Hanson@bea.gov) and [PRAComments@doc.gov](mailto:PRAComments@doc.gov). Please reference OMB Control Number 0608-0009 in the subject line of your comments. Do not submit Confidential Business Information or otherwise sensitive or protected information.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or specific questions related to collection activities should be directed to Jessica Hanson, Chief, Direct Investment Division, Bureau of Economic Analysis, U.S. Department of Commerce; via phone at (301) 278-9595; or via email at [Jessica.Hanson@bea.gov](mailto:Jessica.Hanson@bea.gov).

#### **SUPPLEMENTARY INFORMATION:**

##### **I. Abstract**

The Quarterly Survey of Foreign Direct Investment in the United States—Transactions of U.S. Affiliate with Foreign Parent (Form BE-605) obtains quarterly data on transactions and positions between foreign-owned U.S. business enterprises and their “affiliated foreign groups” (*i.e.*, their foreign parents and foreign affiliates of their foreign parents). The survey is a sample survey that covers all U.S. affiliates

above a size-exemption level. The sample data are used to derive universe estimates of direct investment transactions, positions, and income in nonbenchmark years from similar data reported in the BE-12, Benchmark Survey of Foreign Direct Investment in the United States, which is conducted every five years. The data collected through the BE-605 survey are essential for the preparation of the U.S. international transactions, national income and product, and input-output accounts and the net international investment position of the United States. The data are needed to measure the size and economic significance of foreign direct investment in the United States, measure changes in such investment, and assess its impact on the U.S. economy. The Bureau of Economic Analysis (BEA) is not proposing any changes to the BE-605 survey.

## II. Method of Collection

Notice of specific reporting requirements, including who is to report, the information to be reported, the manner of reporting, and the time and place of filing reports, will be mailed to potential respondents each quarter. Reports are due 30 days after the close of each calendar or fiscal quarter, or 45 days if the report is for the final quarter of the respondent's financial reporting year. Reports are required from every U.S. business enterprise in which a foreign entity owns, directly and/or indirectly, 10 percent or more of the voting securities of the U.S. business enterprise if it is incorporated, or an equivalent interest if it is unincorporated, at any time during the quarter, and that meets the additional conditions detailed in Form BE-605. Certain private funds are exempt from reporting. Entities required to report will be contacted individually by BEA. Entities not contacted by BEA have no reporting responsibilities.

Potential respondents include those U.S. business enterprises that were required to report on the BE-12, Benchmark Survey of Foreign Direct Investment in the United States—2017, along with those U.S. business enterprises that subsequently have become at least partly foreign owned. BEA offers electronic filing through its eFile system ([www.bea.gov/efile](http://www.bea.gov/efile)) for use in reporting on the BE-605 survey forms. In addition, BEA posts its survey forms and reporting instructions on its website ([www.bea.gov/fdi](http://www.bea.gov/fdi)).

## III. Data

OMB Control Number: 0608-0009.  
Form Number: BE-605.

*Type of Review:* Regular submission, reinstatement without change.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Number of Respondents:* 6,500 per quarter, 26,000 annually.

*Estimated Time per Response:* 1 hour is the average but may vary considerably among respondents because of differences in company structure and complexity.

*Estimated Total Annual Burden Hours:* 26,000.

*Estimated Total Annual Cost to Public:* \$0.

*Respondent's Obligation:* Mandatory.

*Legal Authority:* International Investment and Trade in Services Survey Act (Pub. L. 94-472, 22 U.S.C. 3101-3108, as amended by Pub. L. 98-573 and Pub. L. 101-533).

## IV. Request for Comments

We are soliciting public comments to permit the Bureau of Economic Analysis to: (a) Evaluate whether the proposed information collection is necessary for the proper functions of the Department, including whether the information will have practical utility; (b) Evaluate the accuracy of our estimate of the time and cost burden for this proposed collection, including the validity of the methodology and assumptions used; (c) Evaluate ways to enhance the quality, utility, and clarity of the information to be collected; and (d) Minimize the reporting burden on those who are to respond, including the use of automated collection techniques or other forms of information technology.

Comments that you submit in response to this notice are a matter of public record. We will include or summarize each comment in our request to OMB to approve this ICR. Before including your address, phone number, email address, or other personal identifying information in your comment, you should be aware that your entire comment—including your personal identifying information—may be made publicly available at any time. While you may ask us in your comment to withhold your personal identifying information from public review, we cannot guarantee that we will be able to do so.

**Sheleen Dumas,**

*Department PRA Clearance Officer, Office of the Under Secretary for Economic Affairs, Commerce Department.*

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## DEPARTMENT OF COMMERCE

### Bureau of Economic Analysis

[Docket Number 231102-0260]

### Federal Economic Statistics Advisory Committee Meeting

**AGENCY:** Bureau of Economic Analysis, Department of Commerce.

**ACTION:** Notice of public meeting.

**SUMMARY:** The Bureau of Economic Analysis (BEA) is giving notice of a meeting of the Federal Economic Statistics Advisory Committee (FESAC or the Committee). The Committee advises the Under Secretary for Economic Affairs, the Directors of the Bureau of Economic Analysis and the Census Bureau, and the Commissioner of the U.S. Department of Labor's Bureau of Labor Statistics (BLS) on statistical methodology and other technical matters related to the collection, tabulation, and analysis of federal economic statistics. An agenda will be accessible prior to the meeting at <https://apps.bea.gov/fesac/>.

**DATES:** December 8, 2023. The meeting begins at 10 a.m. and adjourns at 3:30 p.m. (ET).

**ADDRESSES:** This meeting will be a hybrid event. Committee members and presenters will have the option to join the meeting in person or via video conference technology. All outside attendees will be invited to attend via video conference technology only. The meeting is open to the public via video conference technology. Contact Gianna Marrone at (301) 278-9282 or [gianna.marrone@bea.gov](mailto:gianna.marrone@bea.gov) by December 1, 2023, to RSVP. The Advisory Committee website will maintain the most current information on the meeting agenda, schedule, and location. These items may be updated without further notice in the **Federal Register**. Information about how to access the meeting and presentations will be posted 24 hours prior to the meeting on <https://apps.bea.gov/fesac/>.

**FOR FURTHER INFORMATION CONTACT:** Gianna Marrone, Program Analyst, U.S. Department of Commerce, Bureau of Economic Analysis, 4600 Silver Hill Road (BE-64), Suitland, MD 20746; phone (301) 278-9282; email [gianna.marrone@bea.gov](mailto:gianna.marrone@bea.gov).

**SUPPLEMENTARY INFORMATION:** FESAC members are appointed by the Secretary of Commerce. The Committee advises the Under Secretary for Economic Affairs, BEA and Census Bureau Directors, and the Commissioner of the Department of Labor's BLS on statistical methodology and other technical