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MATTERS TO BE CONSIDERED: The agenda for the meeting includes: welcome and opening remarks; approval of previous meeting minutes; a panel discussion examining the new frontier for investment advice; a panel discussion regarding AI regulation: embracing the future; a discussion of a recommendation regarding the protection of self-directed investors when trading complex products and utilizing complex strategies; a discussion of a recommendation on financial literacy and investor education; subcommittee and working group reports; and a non-public administrative session.

CONTACT PERSON FOR MORE INFORMATION: For further information, please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551-5400.
Authority: 5 U.S.C. 552b.

Dated: May 8, 2024.

Vanessa A. Countryman,
Secretary.

[FR Doc. 2024-10355 Filed 5-8-24; 11:15 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #20303 and #20304;
OKLAHOMA Disaster Number OK-20001]

Presidential Declaration Amendment of a Major Disaster for the State of Oklahoma

AGENCY: Small Business Administration.

ACTION: Amendment 1.

SUMMARY: This is an amendment of the Presidential declaration of a major disaster for the State of Oklahoma (FEMA-4776-DR), dated 04/30/2024.

Incident: Severe Storms, Straight-line Winds, Tornadoes, and Flooding.
Incident Period: 04/25/2024 and continuing.

DATES: Issued on 05/03/2024.

Physical Loan Application Deadline Date: 07/01/2024.

Economic Injury (EIDL) Loan Application Deadline Date: 01/30/2025.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Alan Escobar, Office of Disaster Recovery & Resilience, U.S. Small

Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: The notice of the President's major disaster declaration for the State of Oklahoma, dated 04/30/2024, is hereby amended to include the following areas as adversely affected by the disaster:

Primary Counties (Physical Damage and Economic Injury Loans): Carter.
Contiguous Counties (Economic Injury Loans Only):

Oklahoma: Stephens

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

Francisco Sánchez, Jr.,

Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2024-10258 Filed 5-9-24; 8:45 am]

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SOCIAL SECURITY ADMINISTRATION

[Docket No. SSA-2024-0009]

Maximum Dollar Limit in the Fee Agreement Process

AGENCY: Social Security Administration.

ACTION: Notice.

SUMMARY: We are increasing the maximum dollar amount limit for fee agreements approved under the Social Security Act (the Act) to \$9,200. Effective November 30, 2024, we may approve fee agreements up to the new dollar limit, provided that the fee agreement otherwise meets the statutory conditions of the agreement process.

DATES: We will apply this notice beginning on November 30, 2024.

FOR FURTHER INFORMATION CONTACT:

Mary Quatroche, Office of Vocational, Evaluation, and Process Policy in the Office of Disability Policy, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235-6401, (410) 966-4794.

For information on eligibility or filing for benefits, call the Social Security Administration's (SSA) national toll-free number, 1-800-772-1213 or TTY 1-800-325-0778, or visit SSA's internet site, Social Security Online at <http://www.socialsecurity.gov>.

SUPPLEMENTARY INFORMATION: The Act provides a streamlined process for a representative to obtain approval of the fee the representative wishes to charge for representing a claimant before us.¹ To use that fee agreement process, the

representative(s) and the claimant must agree, in a signed writing, to a fee that does not exceed the limit set by the statute, which is the lesser of 25 percent of past due benefits or a prescribed dollar amount. Section 5106 of the Omnibus Budget Reconciliation Act (OBRA) of 1990, Public Law 101-508, set the initial fee amount at \$4,000 and gave the Commissioner the authority to increase it periodically, provided that the cumulative rate of increase did not at any time exceed the rate of increase in the primary insurance amount (PIA) since January 1, 1991. The law further provided that notice of any increased amount shall be published in the **Federal Register**. On June 30, 2022, we published a notice raising the maximum fee to \$7,200, effective November 30, 2022, which is the current maximum dollar amount for fee agreements.²

With this notice, we announce that the maximum dollar amount under the fee agreement process, will increase to \$9,200, effective November 30, 2024. This increase does not exceed the rate of increase provided in the OBRA of 1990. We expect that this increase will compensate representatives for their services while ensuring claimants are protected from excessive fees. In setting the new cap, we considered a number of factors, including: data about fees authorized under the current fee cap, data about case backlogs, COLA, PIAs, feedback we received about the current fee cap, increases in disability benefits, and the effects on our claimants.

Beginning November 30, 2024, decision makers may approve a fee agreement up to the new dollar limit if the fee agreement meets the statutory conditions for approval, no exceptions to the fee agreement process exist, and the favorable determination or decision is issued on or after this date. We are setting this date to ensure that there is adequate time to provide training and guidance to our employees and to make the necessary changes in our information technology infrastructure.

Starting in January 2026, along with our announcements of other cost of living adjustments (COLA) (e.g., for title II benefits, title XVI payments, or the appointed representative fee assessment), we will annually address the maximum dollar amount for fee agreements and provide a rationale for either increasing or not increasing the maximum dollar amount based upon the annual COLA for the prior year. Future increases will not exceed the rate of increase provided in the OBRA of 1990. We expect that future increases will compensate representatives for

¹ 42 U.S.C. 406(a) and 1383(d)(2)(A).

² 87 FR 39157 (2022).