

The Commission's related evaluation of the amendment, finding of exigent circumstances, and final determination of NSHC are contained in a Safety Evaluation dated April 21, 2000.

Attorney for licensee: General Counsel, Tennessee Valley Authority, 400 West Summit Hill Drive, ET 10H, Knoxville, Tennessee 37902.

NRC Section Chief: Richard P. Correia.

Dated at Rockville, Maryland, this 26th day of April 2000.

For the Nuclear Regulatory Commission.

John A. Zwolinski,

Director, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

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OFFICE OF PERSONNEL MANAGEMENT

Privacy Act of 1974; Amendment to a System of Records

AGENCY: Office of Personnel Management.

ACTION: Technical amendment of existing routine use.

SUMMARY: This notice serves as a technical amendment to an existing routine use contained in OPM's CENTRAL-1 system of records.

DATES: The change will be effected without further notice on June 12, 2000 unless comments are received that would result in a contrary determination.

ADDRESSES: Send written comments to the Office of Personnel Management, ATTN: Mary Beth Smith-Toomey, Office of the Chief Information Officer, 1900 E Street NW., Room 5415, Washington, DC 20415-7900.

FOR FURTHER INFORMATION CONTACT: Mary Beth Smith-Toomey, (202) 606-8358.

SUPPLEMENTARY INFORMATION: In OPM's CENTRAL-1 system of records, routine use(s) has been amended to move "requesting" in front of the word "States" to clarify that OPM can disclose information to Federal agencies regardless of whether they specifically requested the information.

(s) To disclose information contained in the Retirement Annuity Master File; including the name, Social Security Number, date of birth, sex, OPM's claim number, health benefit enrollment code, retirement date, retirement code (type of retirement), annuity rate, pay status of case, correspondence address, and ZIP

code, of all Federal retirees and their survivors to Federal agencies and requesting States to help eliminate fraud and abuse in the benefit programs administered by the Federal agencies and States (and those States to local governments) and to collect debts and overpayments owed to the Federal Government, and to State governments and their components.

Office of Personnel Management.

Janice R. Lachance,
Director.

[FR Doc. 00-10989 Filed 5-2-00; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension:

Rule 17f-1(b)—SEC File No. 270-28—OMB Control No. 3235-0032

Rule 17f-1(c) and Form X-17F-1A—SEC File No. 270-29—OMB Control No. 3235-0037

Rule 17h-1T and 17h-2T—SEC File No. 270-359—OMB Control No. 3235-0410

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) the Securities and Exchange Commission ("Commission") is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget for extension and approval.

Rule 17f-1(b) requires approximately 1,150 entities in the securities industry to register in the Lost and Stolen Securities Program. Registration fulfills a statutory requirement that entities report and inquire about missing, lost, counterfeit, or stolen securities. Registration also allows entities in the securities industry to gain access to a confidential database that stores information for the program.

It is estimated that 1,150 entities will register in the Lost and Stolen Securities Program annually. It is also estimated that each respondent will register one time. The staff estimates that the average number of hours necessary to comply with the Rule 17f-1(b) is one-half hour. The total burden in 575 hours annually for respondents, based upon past submissions. The average cost per hour is approximately \$50. Therefore, the

total cost of compliance for respondents is \$28,750.

Rule 17f-1(b) is a reporting rule and does not specify a retention period. The rule requires a one-time registration for reporting institutions. Registering under Rule 17f-1(b) is mandatory to obtain the benefit of a central database that stores information about missing, lost, counterfeit, or stolen securities for the Lost and Stolen Securities Program. Reporting institutions required to register under Rule 17f-1(b) will not be kept confidential, however, the Lost and Stolen Securities Program database will be kept confidential.

Rule 17f-1(c) and Form X-17F-1A requires approximately 23,000 entities in the securities industry to report lost, stolen, missing, or counterfeit securities to a central database. Form X-17F-1A facilitates the accurate reporting and precise and immediate data entry into the central database. Reporting to the central database fulfills a statutory requirement that reporting institutions report and inquire about missing, lost, counterfeit, or stolen securities. Reporting to the central database also allows reporting institutions to gain access to the database that stores information for the Lost and Stolen Securities Program.

It is estimated that 23,000 reporting institutions will report that securities are either missing, lost, counterfeit, or stolen annually. It is also estimated that each reporting institution will submit this report 56 times each year. The staff estimates that the average amount of time necessary to comply with Rule 17f-1(c) and Form X-17F-1A is five minutes. The total burden is 107,333 hours annually for respondents, based upon past submissions. The average cost per hour is approximately \$50. Therefore, the total cost of compliance for respondent is \$5,366,666.

Rule 17f-1(c) is a reporting rule and does not specify a retention period. The rule requires an incident-based reporting requirement by the reporting institutions when securities are discovered missing, lost, counterfeit, or stolen. Registering under Rule 17f-1(c) is mandatory to obtain the benefit of a central database that stores information about missing, lost, counterfeit, or stolen securities for the Lost and Stolen Securities Program. Reporting institutions required to register under Rule 17f-1(c) will not be kept confidential, however, the Lost and Stolen Securities Program database will be kept confidential.

Rules 17h-1T requires a broker-dealer to maintain and preserve records and other information concerning certain entities that are associated with the

broker-dealer. This requirement extends to the financial and securities activities of the holding company, affiliates and subsidiaries of the broker-dealer that are reasonably likely to have a material impact on the financial or operational condition of the broker-dealer. Rule 17h-2T requires a broker-dealer to file with the Commission quarterly reports and a cumulative year-end report concerning the information required to be maintained and preserved under Rule 17h-1T.

The collection of information required by Rules 17h-1T and 17h-2T are necessary to enable the Commission to monitor the activities of a broker-dealer affiliate whose business activities are reasonably likely to have a material impact on the financial and operational condition of the broker-dealer. Without this information, the Commission would be unable to assess the potentially damaging impact of the affiliate's activities on the broker-dealer.

There are currently 215 respondents that must comply with Rules 17h-1T and 17h-2T. Each of these 215 respondents require approximately 10 hours per year, or 2.5 hours per quarter, to maintain the records required under Rule 17h-1T, for an aggregate annual burden of 2,150 hours (215 respondents $\times$ 10 hours). In addition, each of these 215 respondents must make five annual responses under Rule 17h-2T. These five responses require approximately 14 hours per respondent per year, or 3.5 hours per quarter, for an aggregate annual burden of 3,010 hours (215 respondents $\times$ 14 hours). Thus, the total compliance burden per year is approximately 5,160 burden hours (2,150 + 3,010).

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and

Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

Dated: April 19, 2000.
Margaret H. McFarland,
Deputy Secretary.
 [FR Doc. 00-11001 Filed 5-2-00; 8:45 am]
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SECURITIES AND EXCHANGE COMMISSION

[Release No. IA-1869; File No. 4-433]

Roundtable on Investment Adviser Regulatory Issues

AGENCY: Securities and Exchange Commission.

ACTION: Notice of roundtable meeting; request for comment.

SUMMARY: On May 23, 2000, the Securities and Exchange Commission will host a roundtable discussing several issues relating to investment advisers. The Commission has several initiatives on its agenda for this year which promise to dramatically alter the regulatory landscape for advisers. The roundtable will bring together investment advisers, legal counsel to advisers, representatives from state regulatory bodies, representatives from the NASD, and others to discuss these issues and offer their recommendations.

The roundtable will take place at the Commission's headquarters at 450 Fifth Street, NW, Washington, DC from 9 a.m. to 5:30 p.m. The public is invited to observe the roundtable discussions. Seating is available on a first-come, first-serve basis.

DATES: comments must be received on or before May 12, 2000.

ADDRESSES: Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Comments may also be submitted electronically at the following E-mail address: rule-comments@sec.gov. All comment letters should refer to File No. 4-433; this File number should be included on the subject line if E-mail is used. Comment letters will be available for public inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW, Washington, DC 20549. Electronically submitted comment letters also will be posted on the Commission's Internet web site (<http://www.sec.gov>).

FOR FURTHER INFORMATION CONTACT: Cynthia M. Fornelli, Senior Adviser to the Director, Division of Investment

Management, (202) 942-0720, or J. David Fielder, Adviser to the Director, Division of Investment Management, (202) 942-0530, fielderd@sec.gov. at Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0506.

SUPPLEMENTARY INFORMATION: The public may submit written comments on the following topics to be discussed at the Roundtable on Investment Adviser Regulatory Issues:

I. Investment Advisers in Today's Competitive Markets/Modernization of Adviser Regulation

A. Investment Advisers and Broker Dealers—Are the Lines Blurring? (Proposed rule 202(a)(11)-1: Deeming certain broker-dealers not to be investment advisers).

B. Should the other statutory exceptions from the definition of "investment adviser" be revisited?

C. Effectiveness of bifurcated regulatory regime under NSMIA.

D. Review of the disclosure model.

E. Is there a need for a self-regulatory organization?

II. Trading Practices

A. Use of soft dollars.

B. Obligation to seek best execution.

C. Allocation of investment opportunities.

D. Personal trading (including whether there should be a code of ethics requirement).

E. Custody.

F. Trading error correction.

III. Conflicts of Interest

A. Conflicts faced by advisers.

B. Proposed rule 206(4)-5; pay to play.

C. Possible rule modifying Section 206(3)'s restrictions on principal trading.

D. Supervision.

IV. Advertising and Performance Reporting

A. Use of investment performance in advertising.

B. Revisions to the Advisers Act advertising rules.

C. Standardization of performance reporting.

V. Technology and Investment Adviser Regulation

A. Implications of Internet/Technology for Advisers.

B. Regions to Form ADV.

C. The IARD: new electronic filing system.

D. Modifying the rules regarding maintenance of investment adviser books and records.

Dated: April 27, 2000.

Margaret H. McFarland,
Deputy Secretary.
 [FR Doc. 00-11002 Filed 5-2-00; 8:45 am]
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