

portfolios for two years. Section 324.206(b)(3) requires covered FDIC supervised institutions to have policies and procedures that describe how they determine the period of significant financial stress used to calculate the institution's stressed value-at-risk models and to obtain prior FDIC approval for any material changes to these policies and procedures. Section 324.207(b)(1) details requirements applicable to a covered FDIC-supervised institution when the covered FDIC-supervised institution uses internal models to measure the specific risk of certain covered positions. Section 324.208 requires covered FDIC-supervised institutions to obtain prior written FDIC approval for including equity positions in its incremental risk modeling. Section 324.209(a) requires prior FDIC approval for the use of a comprehensive risk measure. Section 324.209(c)(2) requires covered FDIC-supervised institutions to retain and report the results of supervisory stress testing. Section 324.210(f)(2)(i) requires covered FDIC supervised institutions to document an internal analysis of the risk characteristics of each securitization position in order to demonstrate an understanding of the position. Section 324.212 applies to certain covered FDIC supervised institutions that are not subsidiaries of bank holding companies, and requires quarterly quantitative disclosures, annual qualitative disclosures, and a formal disclosure policy approved by the board of directors that addresses the approach for determining the market risk disclosures it makes.

Relative to the 2019 information collection request (ICR), the set of information collections (ICs) included in the above burden estimates has been revised. A detailed review of the 18 ICs included in the 2019 ICR showed that seven of the ICs appear inconsistent with the requirements in subpart F or potentially repeat other identified PRA requirements in subpart F. Those seven ICs have been deleted from the set of ICs retained in this renewal.¹ Additionally, a detailed review of subpart F found five provisions that require covered institutions to conduct third-party disclosure, recordkeeping, or reporting and were not included in the 2019 ICR. The PRA requirements of these five provisions have been introduced as ICs

in the burden estimate above.² Lastly, a review of the 2019 Supporting Statement for the Federal Reserve's approved information collection (OMB No. 7100-0314) for its Market Risk Capital Requirements regulations (12 CFR 217 subpart F) shows that the OMB No. 7100-0314 list of ICs corresponds with the modified set of ICs in this renewal, and would therefore promote consistency among how the banking agencies estimate the PRA burden for the market risk capital rule.³

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Federal Deposit Insurance Corporation.

Dated at Washington, DC, on July 12, 2022.

James P. Sheesley,
Assistant Executive Secretary.

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FEDERAL MARITIME COMMISSION

Sunshine Act Meetings

TIME AND DATE: July 27, 2022; 10:00 a.m.

PLACE: This meeting will be held at the Federal Maritime Commission at the address below and also streamed live at www.fmc.gov.

800 N Capitol Street NW, 1st Floor
Hearing Room, Washington, DC

STATUS: Part of the meeting will be open to the public: held in-person with a limited capacity for public attendants and also available to view streamed live, accessible from www.fmc.gov. The rest of the meeting will be closed to the public.

² The newly-introduced ICs are: IC 4—Prior approval to use internal models (324.203(c)(1)); IC 5—Documentation of internal models and other activities (324.203(f)); IC 6—Prior approval for certain capital standards (324.204(a)(2)(vi)(B)); IC 12—Recordkeeping for stress tests (324.209(c)(2)); and IC 13—Demonstrate understanding of securitization positions (324.210(f)(1)).

³ See <https://www.reginfo.gov/public/do/PRAOMBHistory?ombControlNumber=7100-0314>.

Requests to register to attend the meeting in-person should be submitted to secretary@fmc.gov and contain "July 27, 2022, Commission Meeting" in the subject line. Interested members of the public have until 5:00 p.m. (Eastern) Monday, July 25, 2022, to register to attend in-person. Seating for members of the public is limited and will be available on a first-come, first-served basis for those who have registered in advance. Health and safety protocols for meeting attendees will depend on the COVID-19 Community Transmission Level for Washington DC as determined on Friday, July 22, 2022. Pre-registered attendees will be notified of the required health and safety protocols before the meeting and no later than Tuesday, July 26, 2022.

MATTERS TO BE CONSIDERED:

Portions Open to the Public

1. Staff Briefing on Ocean Shipping Reform Act of 2022

Portions Closed to the Public

2. Staff Briefing on Unreasonable Refusal to Deal or Negotiate with Respect to Vessel Space
3. Staff Update on Ocean Carrier Practices with Respect to Congestion or Related Surcharges
4. Staff Briefing on Enforcement Process and Pending Matters

CONTACT PERSON FOR MORE INFORMATION:
William Cody, Secretary, (202) 523-5725.

William Cody,
Secretary.

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FEDERAL MINE SAFETY AND HEALTH REVIEW COMMISSION

Hearing Health and Safety

AGENCY: Federal Mine Safety and Health Review Commission.

ACTION: Notice.

SUMMARY: Beginning on January 3, 2022, the Federal Mine Safety and Health Review Commission (the "Commission" or "FMSHRC") resumed in-person hearings in the manner described in an order dated December 3, 2021, appearing in the **Federal Register** on December 9, 2021, and posted on the Commission's website (www.fmsihrc.gov). On July 11, 2022, Commission Chief Administrative Law Judge Lynn F. Voisin issued an order, which modifies the December 3 order. The July 11 order is posted on the Commission's website and contains

¹ The ICs deleted from the 2019 ICR are: IC 4—Review of internal models; IC 5—Internal audit report; IC 6—Backtesting adjustments to risk-based capital ratio calculations; IC 10—Modeled specific risk; IC 13—Requirements of stress testing; IC 14—Securitization position; IC 17—Quantitative disclosures for each portfolio of covered positions (IC numbers refer to those in the 2019 ICR memo).