

The Commission notes that it recently approved similar expansions to the \$2.50 Strike Price Programs of the Chicago Board Options Exchange ("CBOE") and the American Stock Exchange ("Amex").¹⁷ These proposals were subject to a full notice-and-comment period, and no negative comments were submitted. The Commission does not believe that PCX's proposal raises any novel issues.

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the Act.¹⁸

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change, as amended, is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to rule-comments@sec.gov. Please include File No. SR-PCX-2005-137 on the subject line.

Paper Comments

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, Station Place, 100 F Street, NE., Washington, DC 20549-9303.
- All submissions should refer to File No. SR-PCX-2005-137. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written

communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 100 F Street, NE., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of PCX. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File No. SR-PCX-2005-137 and should be submitted on or before January 18, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁹

Jonathan G. Katz,
Secretary.

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DEPARTMENT OF STATE

[Public Notice 5220]

Shipping Coordinating Committee; Notice of Meetings

The Working Group on Radio Communications and Search and Rescue of the Subcommittee on Safety of Life at Sea will conduct open meetings at 1 P.M. on Friday January 5, 2006, at the Radio Technical Commission for Maritime Services, 1800 North Kent Street, Suite 1060, Arlington, VA 22209. The purpose of this meeting is to prepare for the Tenth Session of the International Maritime Organization (IMO) Subcommittee on Radiocommunications and Search and Rescue, which is scheduled for the week of March 6-10, 2006, at IMO headquarters in London, England. The primary matters to be considered are:

- Maritime Safety Information for GMDSS
- Development of a procedure for recognition of mobile satellite systems
- Large passenger ship safety
- Emergency radiocommunications, including false alerts and interference
- Issues related to maritime security
- Matters concerning Search and Rescue
- Developments in maritime radiocommunication systems and technology

—Planning for the 11th session of COMSAR

Members of the public may attend these meetings up to the seating capacity of the room. Interested persons may seek information or by writing: Mr. Russell S. Levin, U.S. Coast Guard Headquarters, Commandant (CG-622), Room 6611, 2100 Second Street, SW., Washington, DC 20593-0001, by calling: (202) 267-1389, or by sending Internet electronic mail to rlevin@comdt.uscg.mil and viewing <http://www.navcen.uscg.gov/marcomms/imo/meetings.htm>.

Dated: December 16, 2005.

Clay Diamond,

Executive Secretary, Shipping Coordinating Committee, Department of State.

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DEPARTMENT OF STATE

[Public Notice 5221]

Shipping Coordinating Committee; Notice of Meeting

The Shipping Coordinating Committee (SHC) through the Subcommittee on Standards of Training, Certification and Watchkeeping will conduct an open meeting at 9:30 A.M. on January 17, 2006. The meeting will be held in Room 6103 of the United States Coast Guard Headquarters Building, 2100 Second Street, SW., Washington, DC 20593-0001. The purpose of the meeting is to prepare for the 37th session of the International Maritime Organization (IMO) Subcommittee on Standards of Training and Watchkeeping (STW 37) to be held on January 23-27, 2006, at the IMO Headquarters in London, England.

The primary matters to be considered include:

- Measures to enhance maritime security, training and certification for ship, company and port facility security officers;
- Unlawful practices associated with certificates of competency;
- Large passenger ship safety;
- Measures to prevent accidents with lifeboats;
- Education and training requirements for fatigue prevention, mitigation, and management;
- Training requirements for the control and management of ship's ballast water and sediments; and
- Development of competences for ratings.

Please note that hard copies of documents associated with STW 37 will not be available at this meeting, the

¹⁷ See Securities Exchange Act Release Nos. 52892 (December 5, 2005), 70 FR 73492 (December 12, 2005) (approving SR-CBOE-2005-39) and 52893 (December 5, 2005), 70 FR 73488 (December 12, 2005) (approving SR-Amex-2005-067).

¹⁸ For purpose of calculating the 60-day period within which the Commission may summarily abrogate the proposed rule change under Section 19(b)(3)(C) of the Act, the Commission considers that period to commence on December 16, 2005, the date that PCX filed Amendment No. 1.

¹⁹ 17 CFR 200.30-3(a)(12).