

institutions to submit either a positive or negative value in data item 2.a, "Net Transaction Accounts," rather than reporting negative values as zero, as is currently required.

**3. Report title:** Allocation of Low Reserve Tranche and Reservable Liabilities Exemption

*Agency form number:* FR 2930/2930a

*OMB control number:* 7100-0088

*Frequency:* Annually and on occasion

*Reporters:* Depository institutions

*Annual reporting hours:* 40 hours

*Estimated average hours per response:* 15 minutes

*Number of respondents:* 160

*General description of report:* This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2930 and FR 2930a collect data on the allocation of the low reserve tranche and reservable liabilities exemption amount for depository institutions having offices (or groups of offices) that file separate FR 2900 deposit reports. The FR 2930 is filed by U.S. branches and agencies of foreign banks and banking Edge and agreement corporations; the FR 2930a is filed by other types of depository institutions. Both reporting forms collect the same data. However, the instructions and explanatory information differ. These mandatory data are used to calculate the reserve requirement of an institution that submits separate FR-2900 data for two or more offices, that institution is required to allocate, using the FR 2930, the low reserve tranche and the exemption among those offices.

*Current Actions:* On May 8, 2006, the Federal Reserve published a notice soliciting comments on the proposed revisions to the Allocation of Low Reserve Tranche and Reservable Liabilities Exemption (71 FR 26763). The comment period ended on July 7, 2006. The Federal Reserve will combine the FR 2930 and FR 2930a into one reporting form (FR 2930) that would be used by any entity type (both foreign-related and domestic institutions). The instructions for the FR 2930 reporting form will be modified to reflect this change. Both of these revisions will be effective September 30, 2006.

**Final approval under OMB delegated authority of the extension for three years, without revision of the following report:**

*Report title:* Report of Foreign (Non-U.S.) Currency Deposits

*Agency form number:* FR 2915

*OMB control number:* 7100-0237

*Frequency:* Quarterly

*Reporters:* Depository institutions

*Annual reporting hours:* 214 hours  
*Estimated average hours per response:* 30 minutes

*Number of respondents:* 107

*General description of report:* This information collection is mandatory (12 U.S.C. 248(a)(2), and 347(d)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2915 collects seven-day averages of the amounts outstanding for foreign (non-U.S.) currency-denominated deposits held at U.S. offices of depository institutions, converted to U.S. dollars and included in the institution's FR 2900 data. Foreign currency deposits are subject to reserve requirements and, therefore, are included in the FR 2900 data submission. All weekly and quarterly FR 2900 respondents offering foreign currency deposits file the six-item FR 2915 quarterly, on the same reporting schedule as quarterly FR 2900 respondents. Data collected on the FR 2915 are mainly used in the construction of the monetary aggregates. These data are included in deposit data submitted on the FR 2900 for reserve requirement purposes, but they are not included in the monetary aggregates. The FR 2915 is the only source of data on such deposits.

Board of Governors of the Federal Reserve System, July 19, 2006.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. E6-11704 Filed 7-21-06; 8:45 am]

**BILLING CODE 6210-01-S**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in

the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center Web site at <http://www.ffiec.gov/nic/>.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 18, 2006.

**A. Federal Reserve Bank of St. Louis**  
(Glenda Wilson, Community Affairs Officer) 411 Locust Street, St. Louis, Missouri 63166-2034:

**1. Farmers Capital Bank Corporation,** Frankfort, Kentucky; to acquire 100 percent of the voting shares of Citizens National Bancshares, Inc., Nicholasville, Kentucky, and thereby indirectly acquire voting shares of Citizens National Bank of Jessamine County, Nicholasville, Kentucky.

**B. Federal Reserve Bank of Cleveland**  
(Cindy West, Manager) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

**1. Park National Corporation,** Newark, Ohio; to acquire 100 percent of the voting shares of The Park National Bank of Kentucky, Florence, Kentucky, a *de novo* bank which will then be merged directly into Park National Bank, Newark, Ohio.

Board of Governors of the Federal Reserve System, July 19, 2006.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

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**BILLING CODE 6210-01-S**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. E6-11322) published on page 40720 of the issue for Tuesday, July 18, 2006.

Under the Federal Reserve Bank of Chicago heading, the entries for Oakland Financial Services, Inc., Ioakland, Iowa, and Southwest Company, Sidney, Iowa, are revised to read as follows:

**A. Federal Reserve Bank of Chicago**  
(Patrick M. Wilder, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414: