

OCC believes the proposed rule change is consistent with section 17A of the Act because it provides for the reasonable allocation of costs to provide ancillary services to clearing members.

(B) Self-Regulatory Organization's Statement on Burden on Competition

OCC does not believe that the proposed rule change would impose any burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were not and are not intended to be solicited with respect to the proposed rule change, and none have been received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing rule change changes fees charged clearing members by OCC, it has become effective pursuant to section 19(b)(3)(A)(ii) of the Act³ and rule 19b-4(f)(2)⁴ thereunder. At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street NW., Washington, DC 20549. Copies of such filing will also be available for

inspection and copying at the principal office of OCC. All submissions should refer to the File No. SR-OCC-2002-17 and should be submitted by September 9, 2002.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,

Deputy Secretary.

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SOCIAL SECURITY ADMINISTRATION

Statement of Organization, Functions and Delegations of Authority

This statement amends Part S of the Statement of the Organization, Functions and Delegations of Authority, which covers the Social Security Administration (SSA). The notice establishes the Office of the Senior Executive Officer. This notice also removes the functions of the Press Office from the Deputy Commissioner of Communications and establishes the Press Office as an organization in the Office of the Commissioner. The new material and changes are as follows:

Section TE.00 The Office of Communications—(Mission)

Delete line

Performs SSA Press Office function to ensure a unified and consistent message to SSA's many publics.

Section SA.10 The Office of the Commissioner—(Organization)

Add

G. The Press Office

Add

H. The Office of the Senior Executive Officer

Section SA.20 The Office of the Commissioner—(Functions)

Add

G. The Press Office

1. Under the leadership of the Press Officer guides and coordinates all SSA press activities. It prepares and distributes news releases, fact sheets, and other materials for national distribution and for local release through SSA field offices.

2. Initiates and maintains contacts with members of the news media and responds to press inquiries and requests from newspapers, radio and television news departments; news and general

print magazines, internet news providers, and other specialized press.

3. Advises Agency executives, Regional Communications Directors, Public Affairs Specialists, and other employees on matters related to news media.

4. Monitors press coverage of Social Security programs and employees, and distributes summaries of media coverage to Agency executives. When appropriate, the Press Office works to correct inaccuracies in coverage.

5. With the Office of Communications, works to craft messages and material for internal and external distribution.

Add

H. The Office of the Senior Executive Officer

1. Under the guidance of the Senior Executive Officer provides oversight and direction to the ongoing operation and activities of the Office of the Commissioner.

2. Plans, manages, and coordinates special projects/initiatives involving Agency administrative, policy, or program issues.

3. Serves as a focal point and represents the interests of the Commissioner to ensure that Agency components are aware of and held accountable for priorities, initiatives, and required actions. Acts as a catalyst and conduit for the exchange of information and direction between the Commissioner, functional Deputy Commissioners, and other executives.

4. Advises the Commissioner on issues concerning Agency operation, program integration, staffing/personnel matters, organizational effectiveness, and cooperation.

5. Directs administrative operations for the Office of the Commissioner including the budget, personnel management, and the development of policies and procedures necessary to secure a correctly and efficiently managed office.

6. Provides oversight and perspective on Agency-wide administrative and programmatic funding.

Dated: August 1, 2002.

Jo Anne B. Barnhart,
Commissioner.

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SOCIAL SECURITY ADMINISTRATION

Senior Executive Service Performance Review Board Membership

AGENCY: Social Security Administration.

³ 15 U.S.C. 78s(b)(3)(A)(ii).

⁴ 17 CFR 240.19b-4(f)(2).

⁵ 17 CFR 200.30-3(a)(12).