

percent of the individual entitlement holder's maximum allowable cumulative overrun account amount or 33.3 percent of the total account balance.

4. When Lake Mead elevation is at or below elevation 1,125 feet above mean sea level on January 1, the total account balance will be paid back in full in that calendar year.

5. For any year in which the Secretary declares a shortage under the Decree, the total account will be paid back in full that calendar year, and further accumulation of inadvertent overruns will be suspended as long as shortage conditions prevail.

g. A separate inadvertent overrun account may be established in those limited cases in which a lower priority user is, or has agreed to be, responsible for consumptive uses by one or more un-quantified senior water entitlement or right holders having finite service area acreage. The separate inadvertent overrun account will be limited to a maximum cumulative amount of 10 percent of the senior right holders average consumptive use. Such inadvertent overrun accounts will be the assigned responsibility of the lower priority user. If, however, such senior entitlement or right holders' approved aggregate calendar year water orders are in excess of the specified amount above which the lower priority user will be responsible, such excess will not be deemed inadvertent and the lower priority user's water order for that year will be reduced accordingly by Reclamation.

h. Each month, Reclamation will monitor the actual water orders, receive reports of measured diversions and return flows from Contractors and federal establishments, estimate unmeasured diversions and return flows, and project individual and aggregate consumptive uses for the year. Should preliminary determinations indicate that monthly consumptive uses by individual users, or aggregate uses, when added to the approved schedule of uses for the remainder of that year, exceed contract entitlements but are not exceeding the maximum inadvertent overrun account amount, Reclamation will notify in writing the appropriate entities that the preliminary determinations are forecasting annual uses in excess of their entitlements.

i. During years in which an entitlement holder is forbearing use to meet its payback obligation, should preliminary determinations of monthly consumptive uses indicate that sufficient forbearance is not projected to occur, Reclamation will also notify the appropriate entitlement holders in

writing that the preliminary determinations are forecasting that their annual payback obligations are not on target or being met. If this condition occurs for two consecutive years, in the second year Reclamation will advise the entitlement holder in writing by July 31, will consult with the entitlement holder on a modified release schedule and will limit releases to the entitlement holder for the remainder of the year such that by the end of the year the individual entitlement holder has met their payback obligation.

j. Should preliminary determinations indicate that monthly consumptive uses by individual users, or aggregate uses, when added to the approved schedule of uses for the remainder of that year, exceed the individual entitlement holder's maximum cumulative overrun account amount, Reclamation will advise the entitlement holder in writing by July 31, will consult with the entitlement holder on a modified release schedule and will limit releases to the entitlement holder for the remainder of the year such that by the end of the year the individual entitlement holder's maximum cumulative overrun account amount has not been exceeded.

k. Procedures will be established for accounting for inadvertent overruns on an annual basis and for supplementing the final Decree Accounting Record.

Reclamation invites comments on the features noted above and in particular on: what limits might be placed on any maximum cumulative overrun account; the duration of the payback period; and from what types of water would payback be allowed.

Public Meetings

Reclamation will hold public meetings to present information and solicit public input if there is a sufficient level of interest. Submit any request for a public meeting to Mr. John Redlinger (see **ADDRESSES**).

Dated: January 12, 2001.

Robert W. Johnson,

Regional Director, Lower Colorado Regional Office.

[FR Doc. 01-1531 Filed 1-17-01; 8:45 am]

BILLING CODE 4310-MN-P

DEPARTMENT OF THE INTERIOR

Bureau of Reclamation

[INT-DES-01-02]

Pick-Sloan Missouri Basin Program, Angostura Unit, South Dakota

AGENCY: Bureau of Reclamation, Interior.

ACTION: Notice of availability and public hearing on draft environmental impact statement (DEIS).

SUMMARY: Pursuant to section 102(2)(C) of the National Environmental Policy Act of 1969, as amended, the Department of the Interior, Bureau of Reclamation, has prepared a DEIS on the proposed renewal of a long-term water service contract for irrigation water from the Federal Angostura Unit, Cheyenne River basin, South Dakota. The DEIS describes four alternatives, including no action, and evaluates their environmental consequences. No Preferred Alternative has been chosen at this time. One will be selected after the public review period. Public hearings have been scheduled to provide interested parties an opportunity to provide oral or written comments on the proposed renewal of a long-term water service contract.

DATES: A 90-day public review and comment period commences with the publication of this notice. Written comments on the DEIS should be submitted by April 27, 2001.

Written comments from interested parties unable to attend the hearings, those not wanting to make oral presentations, or those wishing to supplement their oral presentations at the public hearing should be transmitted to the Rapid City Field Office by April 27, 2001, for inclusion in the public record.

Public hearings have been scheduled for the following dates, times, and locations:

February 13, 2001, 7-9 PM, Rushmore Plaza Holiday Inn 505 N 5th St., Rapid City, South Dakota

February 14, 2001, 7-9 PM, Mueller Civic Center, 801 S. 6th St., Hot Springs, South Dakota

February 15, 2001, 1-5 PM, Oglala Lakota College, 3 Mile Creek, Piya Wiconi Rd., Kyle, South Dakota

February 21, 2000, 2-4 PM, Super 8 Motel, West Highway 212, Eagle Butte, South Dakota

February 22, 2001, 2-4 PM, Lower Brule Convention Center, Lower Brule Sioux Tribe, Lower Brule, South Dakota

Written comments on the DEIS should be submitted to the Rapid City Field Office Manager (Attention: Kenneth Parr), 515 9th Street, Room 101, Rapid City, SD 57701, or through email to kparr@gp.usbr.gov.

Our practice is to make comments, including names and home addresses of respondents, available for public review. Individual respondents may request that we withhold their home

address from public disclosure, which we will honor to the extent allowable by law. There also may be circumstances in which we will withhold a respondent's identity from public disclosure, as allowable by law. If you wish us to withhold your name and/or address, you must state this prominently at the beginning of your comment. We will make all submissions from organizations or businesses, and from individuals identifying themselves as representatives or officials of organizations or businesses, available for public disclosure in their entirety.

You may request a Summary of the DEIS or the entire DEIS (with appendices in printed copy or on computer disk). Copies may be obtained from the above address, by telephone (605) 394-9757 ext. 3004, or through email at kparr@gp.usbr.gov. Copies are also available for public inspection and review on the internet at "www.dka.gp.usbr.gov" in the "Current Activities" section under "Angostura Unit".

See **SUPPLEMENTARY INFORMATION** section for additional addresses where the DEIS is available for public inspection and review.

FOR FURTHER INFORMATION CONTACT: Kenneth Parr, Rapid City Field Office, 515 9th Street, Room 101, Rapid City, SD 57701 telephone—(605) 394-9757 ext. 3004, or email kparr@gp.usbr.gov

SUPPLEMENTARY INFORMATION:

DEIS Public Inspection and Review Locations

Offices

- Bureau of Reclamation, Rapid City Field Office, 515 9th Street, Room 101, Rapid City, SD 57701—telephone (605) 394-9757 ext. 3004.

- Bureau of Reclamation, Dakotas Area Office, 304 East Broadway Ave., Bismarck, ND 58502—telephone (701) 250-4242.

- Bureau of Reclamation, Great Plains Regional Office, 316 North 26th Street, Billings, MT 59101—telephone (406) 247-7638.

- Bureau of Reclamation, Reclamation Service Center Library, Building 67, Room 167, Denver Federal Center, Sixth and Kipling, Denver, CO 80225—telephone (303) 445-2072.

- Bureau of Reclamation, Program Analysis Office, Room 7456, 1849 C Street NW, Washington, DC 20240—telephone (202) 208-4662.

- Angostura Irrigation District in South Dakota, Main Street, Oral, SD 57766.

Libraries

South Dakota State Library, Mercedes MacKay Building, 800 Governors Drive, Pierre, South Dakota 57501-2294.

Rapid City Public Library, 610 Quincy Street, Rapid City, SD 57701-3655.

Hot Springs Library, 1543 Baltimore Avenue, Hot Springs, South Dakota 57747.

Custer County Library, 447 Crook #4, Custer, South Dakota 57730.

Oglala Lakota College, 3 Mile Creek, Piya Wiconi Road, Kyle, South Dakota 57752.

Cheyenne River Community College, Main Street, Box 212, Eagle Butte, South Dakota 57625.

Lower Brule Tribal Library, Lower Brule Sioux Tribe, Lower Brule, South Dakota 57548.

Pine Ridge Library, Main St., Box 439, Pine Ridge, South Dakota 57770.

Hearing Process Information

Organizations and individuals wishing to present oral statements are strongly encouraged to contact Kenneth Parr, Bureau of Reclamation, Rapid City Field Office, at the address above, telephone (605) 394-9757 ext. 3004, or email at kparr@gp.usbr.gov, to announce their intention to participate in the public hearing. Requests to make presentations will also be accepted at the hearings. Written statements may also be submitted at the hearings.

Oral statements at the public hearings will be limited to 5 minutes. If time permits, the hearing officer may allow speakers to extend their oral statement after all persons wishing to comment have been heard. Whenever possible, speakers will be scheduled according to the time preference requested in their letter or telephone request. Scheduled speakers not present at the public hearing when called will lose their privilege in the scheduled order and will be recalled at the end of all the scheduled speakers. Those registering at the meetings may choose from the remaining time slots.

Please notify Reclamation at least 2 weeks in advance of the scheduled hearing if you require special needs in order to participate in the public hearing. Those having special needs should contact Kenneth Parr at (605) 394-9757 or through the Federal Relay System at (800) 877-8339 or via e-mail at kparr@gp.usbr.gov. Smoking will be prohibited in the hearing room and surrounding area.

Dated: January 3, 2001.

Gerald Kelso,

Assistant Regional Director.

[FR Doc. 01-1530 Filed 1-17-01; 8:45 am]

BILLING CODE 4310-MN-P

INTERNATIONAL TRADE COMMISSION

[Investigation 332-425]

U.S.-Korea FTA: The Economic Impact of Establishing a Free Trade Agreement (FTA) Between the United States and the Republic of Korea

AGENCY: United States International Trade Commission.

ACTION: Institution of investigation and scheduling of public hearing.

EFFECTIVE DATE: January 9, 2001.

SUMMARY: Following receipt of a request on December 18, 2000, from the Senate Committee on Finance (Committee), the Commission instituted investigation No. 332-425, U.S.-Korea FTA: The Economic Impact of Establishing a Free Trade Agreement (FTA) Between the United States and the Republic of Korea, under section 332(g) of the Tariff Act of 1930 (19 U.S.C. 1332(g)). The Commission plans to submit its report by September 18, 2001.

As requested by the Committee, in its report the Commission will provide to the extent possible:

- An overview of the Korean economy
- An overview of the current economic relationship between the United States and the Republic of Korea, including a discussion of the important industry sectors in both countries
- An inventory and analysis of the main barriers (tariff and nontariff) to trade between the United States and the Republic of Korea
- To the extent data are available, the estimated effects of eliminating all quantifiable trade barriers (tariff and nontariff), with special attention to agricultural goods, on:
 - The volume of trade in goods and services between the two countries
 - Sectoral output and gross domestic product for each country
 - Wages and employment across industry sectors for each country
 - Final prices paid by consumers in each country
 - A qualitative assessment of the effects of removing nonquantifiable trade barriers

FOR FURTHER INFORMATION CONTACT:

Information may be obtained from Christine McDaniel, Project Leader (TEL: 202-708-5404; EMAIL: cmcdaniel@usitc.gov), Office of Economics, or Alan Fox, Deputy Project Leader (TEL: 202-205-3267; EMAIL: afox@usitc.gov), Office of Economics, U.S. International Trade Commission, Washington, DC, 20436. For information on the legal aspects, contact William