Charles.Mierzwa@RRB.GOV. Written comments should be received within 60 days of this notice.

Charles Mierzwa,

Chief of Information Resources Management.

[FR Doc. 2015–17244 Filed 7–13–15; 8:45 am]

BILLING CODE 7905–01–P

RAILROAD RETIREMENT BOARD

Sunshine Act; Notice of Public Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on July 29, 2015, 10 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

Portion open to the public:

(1) Executive Committee Reports

(2) Labor Member's Comments on Changes to the Disability Program

The person to contact for more information is Martha P. Rico, Secretary to the Board, Phone No. 312–751–4920.

Dated: July 10, 2015.

Martha P. Rico,

Secretary to the Board.

[FR Doc. 2015–17321 Filed 7–10–15; 11:15 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–75391; File No. SR–NASDAQ–2015–061]

Self-Regulatory Organizations; The NASDAQ Stock Market LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to the Volume-Based and Multi-Trigger Thresholds

July 8, 2015.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),[1] and Rule 19b–4 thereunder,[2] notice is hereby given that on June 23, 2015, The NASDAQ Stock Market LLC ("NASDAQ" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by NASDAQ. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

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[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

NASDAQ proposes to amend Chapter VII, Section 6, entitled "Market Maker Quotations," of the rules governing the NASDAQ Options Market ("NOM" or "Exchange"). The Exchange proposes to adopt two new NOM Market Maker[3] optional risk protections, a volume-based threshold and a multi-trigger threshold.[4]

The text of the proposed rule change is available on the Exchange's Web site at *http://www.nasdaq.cchwallstreet.com*, at the principal office of the Exchange, and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the filing is to adopt two new risk protections for NOM Market Maker's to monitor marketplace risk. These protections are intended to assist NOM Market Makers to control their trading risks.[5] Quoting across many series in an option creates the possibility of "rapid fire" executions

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[3] The term "NOM Market Maker" means a Participant that has registered as a Market Maker on NOM pursuant to Chapter VII, Section 2, and must also remain in good standing pursuant to Chapter VII, Section 4.

[4] Market Makers will be required to continue to utilize the Risk Monitor Mechanism in Chapter VI, Section 19, as is the case today.

[5] Pursuant to NOM Rules at Chapter VII, Section 5, entitled "Obligations of Market Makers", in registering as a market maker, an Options Participant commits himself to various obligations. Transactions of a NOM Market Maker must constitute a course of dealings reasonably calculated to contribute to the maintenance of a fair and orderly market, and Market Makers should not make bids or offers or enter into transactions that are inconsistent with such course of dealings. Further, all Market Makers are designated as specialists on NOM for all purposes under the Act or rules thereunder. *See* Chapter VII, Section 2.

that can create large, unintended principal positions that expose NOM Market Makers, who are required to continuously quote in assigned options, to potentially significant market risk. Today, the Exchange's rules permit NOM Market Makers to monitor risk arising from multiple executions across multiple options series of a single underlying security.[6]

The Exchange is proposing to offer a new volume-based and multi-trigger threshold protection to NOM Market Makers. The Exchange proposes to amend NOM's Rules at Chapter VII, Section 6(f) to establish: (1) A threshold used to calculate each NOM Market Maker's total volume executed in all series of a given underlying security within a specified time period and compares that to a pre-determined threshold ("Volume-Based Threshold"), and (2) a threshold which measures the number of times the System has triggered[7] based on the Risk Monitor Mechanism ("Percentage-Based Threshold") pursuant to Chapter VI, Section 19 and Volume-Based Thresholds within a specified time period and compares that total to a pre-determined threshold ("Multi-Trigger Threshold").

Volume-Based Threshold

In connection with offering these two new threshold protections, a NOM Market Maker would provide a specified time period and volume threshold by which the Exchange's System would automatically remove the NOM Market Maker's quotes and orders in an options class, depending on the threshold utilized, submitted through designated NOM protocols, as specified by the Exchange. The Exchange counts Specialized Quote Feed ("SQF")[8] quotes and OTTO[9] orders only in determining the number of contracts traded and removed by the System.[10]

The Volume-Based Threshold will determine, during a specified time period established by the NOM Market

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[6] *See* NOM Chapter VI, Section 19, "Risk Monitor Mechanism."

[7] A trigger is defined as the event which causes the System to automatically remove all quotes and orders in all options series in an underlying issue.

[8] SQF permits the receipt of quotes. SQF Auction Responses and market sweeps are also not included.

[9] OTTO immediate or cancel orders will not be included. OTTO provides a method for subscribers to send orders and receive status updates on those orders. OTTO accepts limit orders from System subscribers, and if there is a matching order, the orders will execute. Non-matching orders are added to the limit order book, a database of available limit orders, where they are matched.

[10] Financial Information Exchange ("FIX") Orders are not counted in determining the number of contracts traded and removed by the System.