

e.g., permitting electronic submission of responses.

Issued in Washington, DC.

**Hilary Duke,**

*Assistant General Counsel for Regulatory Affairs, Pension Benefit Guaranty Corporation.*

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## RAILROAD RETIREMENT BOARD

### Appointment to the Senior Executive Service Performance Review Board

**AGENCY:** Railroad Retirement Board.

**ACTION:** Notice.

**SUMMARY:** The Railroad Retirement Board (Board) is announcing the membership on its Senior Executive Service Performance Review Board.

**DATES:** These appointments are effective on the date of publication of this notice.

**FOR FURTHER INFORMATION CONTACT:** Ana Kocur, General Counsel, Railroad Retirement Board, 844 North Rush Street, Chicago, IL 60611-1275, (312) 751-4948.

**SUPPLEMENTARY INFORMATION:** Under title 5, chapter 43, subchapter II, section 4314(c)(4) of the United States Code as added by section 405(a) of the Civil Service Reform Act of 1978, Public Law 95-454 (5 U.S.C. 4314(c)(4)), the Board must publish in the **Federal Register** a list of persons who may be named to serve on the Performance Review Board that oversees the evaluation of performance appraisals for Senior Executive Service members of the Railroad Retirement Board. The members of the Performance Review Board are:

Shawna Weekley

Arturo Cardenas

Keith Sartain

Dated: November 9, 2022.

By Authority of the Board.

**Stephanie Hillyard,**

*Secretary to the Board.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-96270; File No. SR-ICEEU-2022-020]

### Self-Regulatory Organizations; ICE Clear Europe Limited; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Amendments to the Clearing Rules, Collateral and Haircut Procedures, Collateral and Haircut Policy and Finance Procedures

November 8, 2022.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on October 31, 2022, ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule changes described in Items I, II and III below, which Items have been primarily prepared by ICE Clear Europe. ICE Clear Europe filed the proposed rule change pursuant to Section 19(b)(3)(A) of the Act<sup>3</sup> and Rule 19b-4(f)(1) and (f)(4)<sup>4</sup> thereunder, such that the proposed rule change was immediately effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Clearing Agency’s Statement of the Terms of Substance of the Proposed Rule Change

ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”) proposes to amend its Clearing Rules (“Rules”), Collateral and Haircut Procedures (“Collateral and Haircut Procedures”), Collateral and Haircut Policy (“Collateral and Haircut Policy”) and Finance Procedures (“Finance Procedures”) (each of the foregoing a “Document” and together the “Documents”) to provide for the acceptance by the Clearing House of certain emission allowances provided by Clearing Members in respect of original margin requirements for F&O Contracts for which they are the underlier.

#### II. Clearing Agency’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, ICE Clear Europe included statements concerning the purpose of and basis for

the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. ICE Clear Europe has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.

(A) *Clearing Agency’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

(a) Purpose

ICE Clear Europe is proposing to update the Documents as described below to provide for the acceptance by ICE Clear Europe of certain emission allowances provided by Clearing Members as Permitted Cover in respect of original margin requirements for F&O Contracts for which the allowance is the relevant deliverable asset. The amendments make certain other clarifications to accommodate such collateral and similar collateral that ICE Clear Europe may determine to accept in the future. The amendments related to acceptance of emissions allowances are principally set forth in the Finance Procedures, with certain related and conforming changes being made in the Rules and the Collateral and Haircut Policy and Procedures.

Finance Procedures

The Finance Procedures would include a new paragraph 9 providing for the acceptance of Eligible Emission Allowances as Permitted Cover. Paragraph 9.1 would provide that such paragraph does not apply to FCM/BD Clearing Members (and accordingly such Clearing Members would not be permitted to provide Eligible Emission Allowances as Permitted Cover). Such paragraph would apply to each Sponsored Principal (or Sponsor appointed to make and receive transfers in respect of Eligible Emission Allowances as Original Margin on an Individually Segregated Sponsored Account) in the same way it would apply to a Clearing Member. Paragraph 9.2 would set out key definitions, specifically “Eligible Emission Allowances” (allowances that ICE Clear Europe has determined to accept in respect of Original Margin) and “Emissions Margin Account” (the Clearing House’s account at a relevant emissions registry for receipt of Eligible Emission Allowances as margin). Eligible Emissions Allowances would not include allowances delivered to the Clearing House to physically settle a Contract.

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>4</sup> 17 CFR 240.19b-4(f)(1), (f)(4).