

DATES: *Live Settlement Videoconference:* July 22, 2025, at 11 a.m., eastern daylight time, virtual. *Live Oral Argument Videoconference:* July 24, 2025, at 11 a.m., eastern daylight time, virtual.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202-789-6820.

SUPPLEMENTARY INFORMATION:

I. Background and Analysis
II. Ruling

I. Background and Analysis

After Complainants filed a motion requesting oral argument, the Presiding Officer has determined that the factors listed in 39 CFR 3010.332 allow for—and indeed, favor—holding oral argument.¹ The Presiding Officer will conduct a settlement conference between the parties on Tuesday, July 22, 2025, at 11 a.m. Oral arguments will occur on Thursday, July 24, 2025, at 11 a.m.

II. Ruling

1. Complainants' Motion for Oral Argument etc., filed July 7, 2025, is granted.

2. A settlement videoconference will be conducted before the Presiding Officer on Tuesday, July 22, 2025, at 11 a.m.

3. Oral argument will be conducted before the Presiding Officer on Thursday, July 24, 2025, at 11 a.m.

4. The Secretary shall arrange for the publication of this ruling (or abstract thereof) in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2025-13538 Filed 7-17-25; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 35680; File No. 812-15784]

Ellington Credit Company, et al.

July 16, 2025.

AGENCY: Securities and Exchange Commission ("Commission" or "SEC").

ACTION: Notice.

Notice of application for an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the "Act") and rule 17d-1 under the Act to permit certain joint transactions

otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit certain business development companies ("BDCs") and closed-end management investment companies to co-invest in portfolio companies with each other and with certain affiliated investment entities.

APPLICANTS: Ellington Credit Company, Ellington Credit Company Management LLC, Ellington Global Asset Management, LLC, Ellington Financial Management LLC, Ellington Management Group, L.L.C., and certain of their affiliated entities as described in Schedule A to the application.

FILING DATES: The application was filed on May 8, 2025, and amended on July 3, 2025, and July 7, 2025.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at *Secretarys-Office@sec.gov* and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on August 11, 2025, and should be accompanied by proof of service on the Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary at *Secretarys-Office@sec.gov*.

ADDRESSES: The Commission: *Secretarys-Office@sec.gov*. Applicants: c/o Richard Horowitz, Esq. and Matthew Barsamian, Esq., Dechert LLP, *richard.horowitz@dechert.com* and *matthew.barsamian@dechert.com*.

FOR FURTHER INFORMATION CONTACT: Adam Large, Senior Special Counsel, Laura Solomon, Senior Counsel, or Daniele Marchesani, Assistant Chief Counsel, at (202) 551-6825 (Division of Investment Management, Chief Counsel's Office).

SUPPLEMENTARY INFORMATION: For Applicants' representations, legal analysis, and conditions, please refer to

Applicants' second amended application, dated July 7, 2025, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/companysearch.html>. You may also call the SEC's Office of Investor Education and Advocacy at (202) 551-8090.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,
Assistant Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-103464; File No. SR-CboeEDGX-2025-052]

Self-Regulatory Organizations; Cboe EDGX Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Its Fee Schedule Regarding Dedicated Cores

July 15, 2025.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on July 7, 2025, Cboe EDGX Exchange, Inc. ("Exchange" or "EDGX") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend its fee schedule to adopt fees for Dedicated Cores. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Exchange's website (http://markets.cboe.com/us/options/regulation/rule_filings/edgx/), at the Exchange's Office of the Secretary, and at the Commission's Public Reference Room.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

¹ Motion for Oral Argument etc., July 7, 2025 (Motion).