

(2) * * *
 (xi) Colombia FTA (the United States-Colombia Trade Promotion Agreement Implementation Act (Pub. L. 112-42) (19 U.S.C. 3805 note));
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25.401 [Amended]
 ■ 5. Amend section 25.401 in the table that follows paragraph (b) by removing from the table heading “CAFTA-DR, Chile” and adding “CAFTA-DR, Colombia FTA, Chile” in its place.

■ 6. Amend section 25.402 by revising the table that follows paragraph (b) to read as follows:
25.402 General.
 * * * * *
 (b) * * *

Trade agreement	Supply contract (equal to or exceeding)	Service contract (equal to or exceeding)	Construction contract (equal to or exceeding)
WTO GPA	\$202,000	\$202,000	\$7,777,000
FTAs:			
Australia FTA	77,494	77,494	7,777,000
Bahrain FTA	202,000	202,000	10,074,262
CAFTA-DR (Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, and Nicaragua)	77,494	77,494	7,777,000
Chile FTA	77,494	77,494	7,777,000
Colombia FTA	77,494	77,494	7,777,000
Korea FTA	100,000	100,000	7,777,000
Morocco FTA	202,000	202,000	7,777,000
NAFTA:			
—Canada	25,000	77,494	10,074,262
—Mexico	77,494	77,494	10,074,262
Oman FTA	202,000	202,000	10,074,262
Peru FTA	202,000	202,000	7,777,000
Singapore FTA	77,494	77,494	7,777,000
Israeli Trade Act	50,000	—	—

PART 52—SOLICITATION PROVISIONS AND CONTRACT CLAUSES

■ 7. Amend section 52.212-5 by revising the date of the clause, and paragraphs (b)(40)(i) and (b)(41) to read as follows:

52.212-5 Contract Terms and Conditions Required To Implement Statutes or Executive Orders—Commercial Items.

* * * * *

Contract Terms and Conditions Required To Implement Statutes or Executive Orders—Commercial Items (MAY 2012)

* * * * *

(b) * * *
 (40)(i) 52.225-3, Buy American Act—Free Trade Agreements—Israeli Trade Act (MAY 2012) (41 U.S.C. chapter 83, 19 U.S.C. 3301 note, 19 U.S.C. 2112 note, 19 U.S.C. 3805 note, 19 U.S.C. 4001 note, Pub. L. 103-182, 108-77, 108-78, 108-286, 108-302, 109-53, 109-169, 109-283, 110-138, 112-41, and 112-42).

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(41) 52.225-5, Trade Agreements (MAY 2012) (19 U.S.C. 2501, *et seq.*, 19 U.S.C. 3301 note).

* * * * *

52.225-3 [Amended]

■ 8. Amend section 52.225-3 by revising the date of the clause to read “(MAY 2012)”; and in paragraph (a) removing from the definition “Free

Trade Agreement country” the words “Chile, Costa Rica” and adding the words “Chile, Colombia, Costa Rica” in their place.

52.225-5 [Amended]

■ 9. Amend section 52.225-5 by revising the date of the clause to read “(MAY 2012)”; and in paragraph (a) removing from paragraph (2) of the definition “Designated country” the words “Chile, Costa Rica” and adding the words “Chile, Colombia, Costa Rica” in their place.

52.225-11 [Amended]

■ 10. Amend section 52.225-11 by revising the date of the clause to read “(MAY 2012)”; and in paragraph (a) removing from paragraph (2) of the definition “Designated country” the words “Chile, Costa Rica” and adding the words “Chile, Colombia, Costa Rica” in their place.

52.225-23 [Amended]

■ 11. Amend section 52.225-23 by revising the date of the clause to read “(MAY 2012)”; and in paragraph (a) removing from paragraph (2) of the definitions “Designated country” and “Recovery Act designated country” the words “Chile, Costa Rica” and adding the words “Chile, Colombia, Costa Rica” in their place.

[FR Doc. 2012-11149 Filed 5-9-12; 8:45 am]

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DEPARTMENT OF DEFENSE

GENERAL SERVICES ADMINISTRATION

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

48 CFR Parts 30 and 52

[FAC 2005-59; FAR Case 2012-003; Item III; Docket 2012-0003, Sequence 1]

RIN 9000-AM25

Federal Acquisition Regulation; Revision of Cost Accounting Standards Threshold

AGENCY: Department of Defense (DoD), General Services Administration (GSA), and National Aeronautics and Space Administration (NASA).

ACTION: Final rule.

SUMMARY: DoD, GSA, and NASA are issuing a final rule amending the Federal Acquisition Regulation (FAR) to revise the threshold for applicability of cost accounting standards in order to implement a recent rule of the Cost Accounting Standards Board and statutory requirements.

DATES: *Effective Date:* May 10, 2012.

FOR FURTHER INFORMATION CONTACT: Mr. Edward N. Chambers, Procurement Analyst, at 202-501-3221 for clarification of content. For information pertaining to status or publication schedules, contact the Regulatory

Secretariat at 202–501–4755. Please cite FAC 2005–59, FAR Case 2012–003.

SUPPLEMENTARY INFORMATION:

I. Background

The Cost Accounting Standards (CAS) Board published a final rule in the **Federal Register** at 76 FR 79545, on December 22, 2011, which revised the threshold for the application of CAS from “\$650,000” to “the Truth in Negotiations Act (TINA) threshold, as adjusted for inflation (41 U.S.C. 1908 and 41 U.S.C. 1502(b)(1)(B))” in the CAS provisions and clauses at 48 CFR parts 9901 and 9903. The TINA threshold is adjusted every 5 years for inflation, as required by 41 U.S.C. 1908. Title 41 U.S.C. 1502(b)(1)(B) ties the CAS applicability threshold to the dollar value of the TINA threshold (currently \$700,000). The FAR cites the TINA threshold at FAR 15.403–4(a)(1).

II. Discussion and Analysis

This final rule revises the CAS applicability threshold from \$650,000 to \$700,000 at FAR 30.201–4 and the CAS clauses in the FAR at 52.230–1 through 52.230–5. The FAR replaced “\$650,000” with “\$700,000” rather than the phrase “the Truth in Negotiations Act (TINA) threshold, as adjusted for inflation (41 U.S.C. 1908 and 41 U.S.C. 1502(b)(1)(B))” (the phrase used by the CAS Board in its rule) as applicable. The FAR made this change from the CAS Board’s rule for improved clarity of FAR 30.201–4 and the CAS clauses in the FAR—stating the specific dollar value of the TINA threshold, rather than a reference to the TINA threshold as was done in the CAS Board’s final rule. In so doing, no further action will be required by the CAS Board to implement further adjustments for inflation in the future as permitted by the CAS Board’s rule; the CAS applicability thresholds in the FAR will be revised every 5 years in the future, whenever the TINA threshold is revised in the FAR as part of the statutory revision of the acquisition thresholds.

Publication of This Final Rule for Public Comment Is Not Required by Statute

“Publication of proposed regulations,” 41 U.S.C. 1707, is the statute which applies to the publication of the FAR. Paragraph (a)(1) of the statute requires that a procurement policy, regulation, procedure or form (including an amendment or modification thereof) must be published for public comment if it relates to the expenditure of appropriated funds, and has either a significant effect beyond the internal operating procedures of the agency issuing the policy, regulation,

procedure or form, or has a significant cost or administrative impact on contractors or offerors. This final rule is not required to be published for public comment, because it recognizes actions taken by the Cost Accounting Standards Board that have already been published for public comment; the changes in this rule are made to conform the FAR to the CAS Board final rule published in the **Federal Register** at 76 FR 79545, on December 22, 2011.

III. Executive Orders 12866 and 13563

Executive Orders (E.O.s) 12866 and 13563 direct agencies to assess all costs and benefits of available regulatory alternatives and, if regulation is necessary, to select regulatory approaches that maximize net benefits (including potential economic, environmental, public health and safety effects, distributive impacts, and equity). E.O. 13563 emphasizes the importance of quantifying both costs and benefits, of reducing costs, of harmonizing rules, and of promoting flexibility. This is not a significant regulatory action and, therefore, was not subject to review under section 6(b) of E.O. 12866, Regulatory Planning and Review, dated September 30, 1993. This rule is not a major rule under 5 U.S.C. 804.

IV. Regulatory Flexibility Act

The Regulatory Flexibility Act does not apply to this rule because this final rule does not constitute a significant FAR revision within the meaning of FAR 1.501–1 and 41 U.S.C. 1707 and does not require publication for public comment.

V. Paperwork Reduction Act

This rule does not contain any information collection requirements that require the approval of the Office of Management and Budget under the Paperwork Reduction Act (44 U.S.C. chapter 35).

List of Subjects in 48 CFR Parts 30 and 52

Government procurement.

Dated: May 3, 2012.

Laura Auletta,

Director, Office of Governmentwide Acquisition Policy, Office of Acquisition Policy, Office of Governmentwide Policy.

Therefore, DoD, GSA, and NASA amend 48 CFR parts 30 and 52 as set forth below:

■ 1. The authority citation for 48 CFR parts 30 and 52 continues to read as follows:

Authority: 40 U.S.C. 121(c); 10 U.S.C. chapter 137; and 42 U.S.C. 2473(c).

PART 30—COST ACCOUNTING STANDARDS ADMINISTRATION

30.201–4 [Amended]

■ 2. Amend section 30.201–4 by removing from paragraph (b)(1) “\$650,000” and adding “\$700,000” in its place.

PART 52—SOLICITATION PROVISIONS AND CONTRACT CLAUSES

52.230–1 [Amended]

■ 3. Amend section 52.230–1 by revising the date of the provision to read “(MAY 2012)”; and removing from paragraph (a) of the Disclosure Statement I “\$650,000” and adding “\$700,000” in its place.

52.230–2 [Amended]

■ 4. Amend section 52.230–2 by revising the date of the clause to read “(MAY 2012)”; and removing from paragraph (d) “\$650,000” and adding “\$700,000” in its place.

52.230–3 [Amended]

■ 5. Amend section 52.230–3 by revising the date of the clause to read “(MAY 2012)”; and removing from paragraph (d)(2) “\$650,000” and adding “\$700,000” in its place.

52.230–4 [Amended]

■ 6. Amend section 52.230–4 by revising the date of the clause to read “(MAY 2012)”; and removing from paragraph (d)(2) “\$650,000” and adding “\$700,000” in its place.

52.230–5 [Amended]

■ 7. Amend section 52.230–5 by revising the date of the clause to read “(MAY 2012)”; and removing from paragraph (d)(2) “\$650,000” and adding “\$700,000” in its place.

[FR Doc. 2012–11151 Filed 5–9–12; 8:45 am]

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DEPARTMENT OF DEFENSE

GENERAL SERVICES ADMINISTRATION

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

48 CFR Chapter 1

[Docket FAR 2012–0081, Sequence 4]

Federal Acquisition Regulation; Federal Acquisition Circular 2005–59; Small Entity Compliance Guide

AGENCY: Department of Defense (DoD), General Services Administration (GSA),