

Credit Union Administration, on March 20, 2023.

Dated: March 23, 2023.

**Nina DiPadova,**

*NCUA PRA Clearance Officer.*

[FR Doc. 2023-06383 Filed 3-27-23; 8:45 am]

**BILLING CODE 7535-01-P**

## NATIONAL SCIENCE FOUNDATION

### Advisory Committee for Engineering; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation (NSF) announces the following meeting:

**NAME AND COMMITTEE CODE:** Advisory Committee for Engineering (1170) (Hybrid).

**DATE AND TIME:** April 25, 2023; 10:00 a.m.–5:00 p.m. (Eastern), April 26, 2023; 8:00 a.m.–12:00 p.m. (Eastern).

**PLACE:** NSF, 2415 Eisenhower Avenue, Alexandria, VA 22314/Hybrid (In-person and Virtual).

**TYPE OF MEETING:** Open.

**CONTACT PERSONS:** Don Millard, National Science Foundation, 2415 Eisenhower Avenue, Alexandria, VA 22314; Telephone: (703) 292-8300.

Additional meeting information, an updated agenda, and registration information will be posted on the advisory committee website at <https://www.nsf.gov/eng/advisory.jsp>.

**PURPOSE OF MEETING:** To provide advice, recommendations and counsel on major goals and policies pertaining to engineering programs and activities.

### Agenda

*Tuesday, April 25, 2023; 10:00 a.m.–5:00 p.m. (Eastern)*

Directorate for Engineering Report  
National Academies report on

Advancing Antiracism, Diversity,  
Equity, and Inclusion in STEMM  
Organizations: Beyond Broadening  
Participation

CHIPS and Science Act: Semiconductor  
Update

Teach Engineering Update  
Strategic Recommendations for ENG  
Preparation for Discussion with the  
Director's Office

*Wednesday, April 26, 2023; 8:00 a.m.–12:00 p.m. (Eastern)*

NSF Budget Update  
Reports from Advisory Committee

Liaisons  
Engineering Research Visioning  
Alliance Update

Preparation for Discussion with the  
Director's Office

Perspective from the Director's Office  
Strategic Recommendations for ENG

Dated: March 23, 2023.

**Crystal Robinson,**

*Committee Management Officer.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-97186; File No. SR-  
CboeEDGX-2023-019]

### Self-Regulatory Organizations; Cboe EDGX Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Its Fee Schedule

March 22, 2023.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on March 9, 2023, Cboe EDGX Exchange, Inc. (the “Exchange” or “EDGX”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Cboe EDGX Exchange, Inc. (the “Exchange” or “EDGX”) proposes to amend its fee schedule. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Exchange's website ([http://markets.cboe.com/us/options/regulation/rule\\_filings/edgx/](http://markets.cboe.com/us/options/regulation/rule_filings/edgx/)), at the Exchange's Office of the Secretary, and at the Commission's Public Reference Room.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set

forth in sections A, B, and C below, of the most significant aspects of such statements.

#### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

##### 1. Purpose

The Exchange proposes to amend its Fee Schedule.<sup>3</sup> Specifically, the Exchange proposes to eliminate the rebate currently provided for the liquidity adding side of Customer-to-Customer orders in Penny and Non-Penny Securities (currently yielding fee codes PC and NC, respectively) and to amend the Fee Schedule so that such orders will be free.

The Exchange first notes that it operates in a highly competitive market in which market participants can readily direct order flow to competing venues if they deem fee levels at a particular venue to be excessive or incentives to be insufficient. More specifically, the Exchange is only one of 16 options venues to which market participants may direct their order flow. Based on publicly available information, no single options exchange has more than 17% of the market share and currently the Exchange represents only approximately 6% of the market share.<sup>4</sup> Thus, in such a low-concentrated and highly competitive market, no single options exchange, including the Exchange, possesses significant pricing power in the execution of option order flow. The Exchange believes that the ever-shifting market share among the exchanges from month to month demonstrates that market participants can shift order flow or discontinue to reduce use of certain categories of products, in response to fee changes. Accordingly, competitive forces constrain the Exchange's transaction fees, and market participants can readily trade on competing venues if they deem pricing levels at those other venues to be more favorable.

The Exchange's Fee Schedule sets forth standard rebates and rates applied per contract. For example, the Exchange currently provides a standard rebate of \$0.01 per contract for Customer orders that add or remove liquidity, in both Penny and Non-Penny Securities. The Fee Codes and Associated Fees section of the Fee Schedule also provides for

<sup>3</sup> The Exchange initially filed the proposed fee changes on February 1, 2023 (SR-CboeEDGX-2023-008). On March 9, 2023, the Exchange withdrew that filing and submitting this proposal.

<sup>4</sup> See Cboe Global Markets U.S. Options Market Monthly Volume Summary (March 6, 2023), available at [https://markets.cboe.com/us/options/market\\_statistics/](https://markets.cboe.com/us/options/market_statistics/).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.