

**Abstract:** Form BQ-1 is part of the Treasury International Capital (TIC) reporting system, which is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR part 128) and is designed to collect timely information on international portfolio capital movements. This quarterly report covers the U.S. dollar claims of banks, other depository institutions, brokers and dealers, and of their domestic customers vis-a-vis foreign residents. This information is necessary for compiling the U.S. balance of payments accounts, for calculating the U.S. international investment position, and for formulating U.S. international financial and monetary policies.

**Current Actions:** (a) The exemption level for Part 2 for reporting positions will be raised from \$15 million at end-quarter; institutions will be exempt from reporting if they had both: (1) Less than \$50 million at end-quarter to report; and (2) they had less than \$25 million at end-quarter to report vis-a-vis all counterparties in any one country; (b) there will be a reduction in the reporting of International Banking Facilities (IBFs) so that banking organizations will report on a consolidated basis. An addendum row will be added to the bottom of Part 1 of the form to report total IBF assets by sector/instrument; (c) the geographic detail will increase slightly by adding lines for Luxembourg, the combined Channel Islands & Isle of Man, New Zealand, the Caribbean region, and the European Central Bank. The British West Indies line will be replaced with a Cayman Islands line; (d) the form will be redesigned so it will be available for downloading from the TIC web site. These changes will be effective as of January 31, 2001.

**Type of Review:** Revision of a currently approved collection.

**Affected Public:** Business of other for-profit organizations.

#### **Form BQ-1 (1505-0016)**

**Estimated Number of Respondents:** 340.

**Estimated Average Time per Respondent:** Four (4) hours per respondent per filing.

**Estimated Total Annual Burden Hours:** 5,440 hours, based on four reporting periods per year.

#### **Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: Whether Form BQ-1 is

necessary for the proper performance of the functions of the Office, including whether the information collected has practical uses; the accuracy of the above burden estimates; ways to enhance the quality, usefulness, and clarity of the information to be collected; ways to minimize the reporting and/or recordkeeping burdens on respondents, including the use of information technologies to automate the collection of the data; and estimates of capital or start-up costs of operation, maintenance, and purchases of services to provide information.

**Dwight Wolkow,**

*Administrator, International Portfolio Investment Data Systems.*

[FR Doc. 00-15066 Filed 6-14-00; 8:45 am]

**BILLING CODE 4810-25-M**

### **DEPARTMENT OF THE TREASURY**

#### **Departmental Offices, Proposed Collections; Comment Requests**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on an information collection that is due for revision approval by the Office of Management and Budget. The Office of Program Services within the Department of the Treasury is soliciting comments concerning Treasury International Capital Form BQ-2, Part 1; Liabilities to, and Claims on, Foreigners of Reporting Bank, Broker or Dealer, and Part 2: domestic Customers' Claims on Foreigners Held by Reporting Bank, Broker or Dealer, Denominated in Foreign Currencies.

**DATES:** Written comments should be received on or before August 14, 2000.

**ADDRESSES:** Direct all written comments to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 Mt, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

**FOR FURTHER INFORMATION CONTACT:** Copies of the proposed revised form and instructions are available at the Related Links section of Treasury's TIC Capital Movements web site: <http://www.ustreas.gov/tic/>. Requests for additional information should be directed to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 M, 1500 Pennsylvania Avenue NW., Washington,

DC 20220, phone (202) 622-1276, FAX (202) 622-7448.

#### **SUPPLEMENTARY INFORMATION:**

**Titles:** Treasury International Capital Form BQ-2, Part 1: Liabilities to, and Claims on, Foreigners of Reporting Bank, Broker or Dealer, and Part 2: Domestic Customers' Claims on Foreigners Held by Reporting Bank, Broker or Dealer, Denominated in Foreign Currencies.

**OMB Control Number:** 1505-0020

**Abstract:** Form BQ-2 is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR part 128) and is designed to collect timely information on international portfolio capital movements. Form BQ-2 is a quarterly report that covers the liabilities to and claims on foreigners of banks, brokers and dealers, and the custody claims on foreigners of banks, brokers and dealers, that are denominated in foreign currencies. This information is necessary for compiling the U.S. balance of payments accounts, for calculating the U.S. international investment position, and for formulating U.S. international financial and monetary policies.

**Current Actions:** (a) The exemption level for reporting positions will be raised from \$15 million at end-quarter; institutions will be exempt from reporting if they had both: (1) Less than \$50 million at end-quarter to report; and (2) they had less than \$25 million at end-quarter to report vis-a-vis all counterparties in any one country; (b) There will be a reduction in the reporting of International Banking Facilities (IBFs) so that banking organizations will report on a consolidated basis. An addendum row will be added to the bottom of Part 1 of the form to report total IBF liabilities and total IBF assets by sector/instrument; (c) The geographic detail will increase slightly by adding lines for Luxembourg, the combined Channel Islands & Isle of Man, New Zealand, the Caribbean region, and the European Central Bank. The British West Indies line will be replaced with a Cayman Islands line; (d) Memorandum rows will be added on the BQ-2 form for the reporting of foreign currency transactions by sector/instrument for the following currencies: Euro, Pound Sterling, Yen, and Canadian Dollar. The form will be redesigned so it will be available for downloading from the TIC web site. These changes will be effective as of January 31, 2001.

**Type of Review:** Revision of a currently approved collection.

**Affected Public:** Business or other for-profit organizations.

**Form BQ-2 (1505-0020)**

*Estimated Number of Respondents:* 90.

*Estimated Average Time per Respondent:* Four and one-half (4.5) hours per respondent per filing.

*Estimated Total Annual Burden Hours:* 1,620 hours, based on four reporting periods per year.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the requests for OMB approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: Whether Form BQ-2 is necessary for the proper performance of the functions of the Office, including whether the information collected has practical uses; the accuracy of the above burden estimates; ways to enhance the quality, usefulness, and clarity of the information to be collected; ways to minimize the reporting and/or record keeping burdens on respondents, including the use of information technologies to automate the collection of the data; and estimates of capital or start-up costs of operation, maintenance, and purchases of services to provide information.

**Dwight Wolkow,**

*Administrator, International Portfolio Investment Data Systems.*

[FR Doc. 00-15067 Filed 6-14-00; 8:45 am]

**BILLING CODE 4810-25-M**

**DEPARTMENT OF THE TREASURY****Internal Revenue Service****Open Meeting of Citizen Advocacy Panel, Pacific-Northwest District**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice.

**SUMMARY:** An open meeting of the Pacific-Northwest Citizen Advocacy Panel will be held in Medford, Oregon.

**DATES:** The meeting will be held Saturday, June 24, 2000.

**FOR FURTHER INFORMATION CONTACT:** Judi Nicholas at 1-888-912-1227 or 206-220-6096.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given pursuant to section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. app. (1988) that an open meeting of the Citizen Advocacy Panel will be held Saturday, June 24, 2000, 9 a.m. to Noon at the Metropolitan Convention Center, 2500 Crater Lake Highway, Medford, OR

97504. The public is invited to make oral comments. Individual comments will be limited to 10 minutes. If you would like to have the CAP consider a written statement, please call 1-888-912-1227 or 206-220-6096, or write Judi Nicholas, CAP Office, 915 2nd Avenue, Room 442, Seattle, WA 98174. Due to limited conference space, notification of intent to attend the meeting must be made with Judi Nicholas. Ms. Nicholas can be reached at 1-888-912-1227 or 206-220-6096.

The Agenda will include the following: various IRS issue updates.

**Note:** Last minute changes to the agenda are possible and could prevent effective advance notice.

Dated: May 26, 2000.

**M. Cathy Vanhorn,**

*Director, CAP, Communications & Liaison.*

[FR Doc. 00-15046 Filed 6-14-00; 8:45 am]

**BILLING CODE 4830-01-U**

**DEPARTMENT OF VETERANS AFFAIRS**

**[OMB Control No. 2900-0074]**

**Proposed Information Collection Activity: Proposed Collection; Comment Request**

**AGENCY:** Veterans Benefits

Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** The Veterans Benefits Administration (VBA), Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the **Federal Register** concerning each proposed collection of information, including each proposed revision of a currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on the information needed to determine eligibility for continued educational assistance for veterans, individuals on active duty, and reservists who change their programs of education or places of training.

**DATES:** Written comments and recommendations on the proposed collection of information should be received on or before August 14, 2000.

**ADDRESSES:** Submit written comments on the collection of information to Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of

Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. Please refer to "OMB Control No. 2900-0074" in any correspondence.

**FOR FURTHER INFORMATION CONTACT:**

Nancy J. Kessinger at (202) 273-7079 or FAX (202) 275-5947.

**SUPPLEMENTARY INFORMATION:** Under the PRA of 1995 (Public Law 104-13; 44 U.S.C., 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) Whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

**Title:** Request for Change of VA Education Program or Place of Training For Veterans, Servicepersons, and members of the Selected Reserve, VA Form 22-1995.

**OMB Control Number:** 2900-0074.

**Type of Review:** Revision of a currently approved collection.

**Abstract:** VA pays educational benefits to eligible veterans and persons on active duty, and to persons in the Selected Reserve. Each veteran, person on active duty, or person in the Selected Reserve must be pursuing an approved program of training to be eligible for benefits. The eligible student must complete VA Form 22-1995 to identify and request approval for a supplementary educational objective or place of training. VA uses the information to determine continued eligibility for educational benefits, and to monitor the number of times a veteran, person on active duty, or person in the Selected Reserve has changed his or her educational objectives.

**Affected Public:** Individuals or households.

**Estimated Annual Burden:** 24,060 hours.

**Estimated Average Burden Per Respondent:** 12 minutes.

**Frequency of Response:** On occasion.