

approved information collection consistent with changes the FRB proposed to Regulation E, 12 CFR part 205, (69 FR 55996, Sept. 17, 2004). Currently, Regulation E requires respondents to provide disclosures of basic terms, costs, and rights relating to electronic fund transfer services.

If the proposed changes to Regulation E are made final, State nonmember banks will need to modify their Regulation E disclosures to provide initial disclosures that electronic check conversion transactions are a new type of transfer that can be made from a consumer's account. The FDIC estimates that it will require institutions, on average, one business day to reprogram and update systems to include the new notice concerning electronic check conversion disclosure to their ongoing Regulation E disclosure requirements. The one-time burden would be 42,400 hours (8 hours × 5,300 respondents).

If the proposed changes to Regulation E are made final, institutions involved in offering payroll card accounts will be required to ensure compliance with Regulation E and provide disclosure of basic terms, costs, and rights relating to electronic fund transfer services in connection with the payroll card account. Certain information must be disclosed to consumers, including: Initial and updated electronic fund transfer terms, transaction information, periodic statements of activity, the consumer's potential liability for unauthorized transfers, and error resolution rights and procedures. The disclosures are standardized and machine-generated and do not substantively change from one individual account to another; thus, the average time for providing the disclosure to all consumers should be minimal.

The FDIC estimates that five State nonmember banks participate in payroll card account programs and that each institution will make approximately 5,000 disclosures which will require an average of 1.5 minutes per disclosure to prepare and distribute, resulting in 625 hours of annual burden. The FDIC estimates that the five institutions will take, on average, 7 hours to prepare and distribute 12 periodic statements for an annual burden of 420 hours. The FDIC estimates that the five respondents will take, on average, 30 minutes for eight error resolution procedures for a total of 20 hours. The payroll card account disclosures would add 1,065 hours of ongoing burden to the current annual Regulation E burden of 28,930 hours.

At this time, the FDIC does not believe that any State nonmember banks are engaged in electronic check

conversion transactions as a merchant or payee. The FDIC is not proposing to make any changes to the Regulation CC or DD parts of the OMB approved information collection. The FDIC's burden estimate is based on the FRB's proposed rule; we will adjust it as necessary to make it consistent with the FRB's final rule.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated in Washington, DC, this 28th day of June, 2005.

Federal Deposit Insurance Corporation.

Valerie J. Best,

Assistant Executive Secretary.

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FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request; 3064-0072

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collections to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the FDIC hereby gives notice that it is submitting to the Office of Management and Budget (OMB) a request for OMB review and approval of the information collection system described below.

DATES: Comments must be submitted on or before August 4, 2005.

ADDRESSES: Interested parties are invited to submit written comments. All comments should refer to "Acquisition Services Information Requirements, 3064-0072." Comments may be

submitted by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/propose.html>.
- E-mail: comments@fdic.gov.

Include "Acquisition Services Information Requirements, 3064-0072." in the subject line of the message.

- Mail: Gary A. Kuiper (202) 942-3824), Counsel, Federal Deposit Insurance Corporation, PA1730-3000, 550 17th Street, NW., Washington, DC 20429.

- Hand Delivery: Comments may be hand-delivered to the guard station at the rear of the 550 17th Street Building (located on F Street), on business days between 7 a.m. and 5 p.m.

A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Mark Menchik, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Gary A. Kuiper, at the address identified above.

SUPPLEMENTARY INFORMATION:

Proposal To Renew the Following Currently Approved Collection of Information

Title: Acquisition Services Information Requirements.

OMB Number: 3064-0072. This OMB Number covers the following forms:

Forms Currently in Use:

FDIC Background Investigation Questionnaire for Contractor Personnel Management Officials, Form 1600/04 (1-03) [Added questions regarding other names used, race, height, weight, eye color, hair color, contract number and oversight manager]

FDIC Contractor Representation and Certifications, Form 3700/04A (8-02) [changed format so form can be filled out online]

FDIC Background Investigation Questionnaire for Contractor, Form 1600/07 (8-02) [no changes]
FDIC Notice and Authorization Pertaining to Consumer Reports, Form 1600/10 (10-02) [added statement that authorization is valid for one year or upon separation of employment/services from the FDIC]

FDIC Integrity and Fitness Representations and Certifications, Form 3700/12(11-03) [In the instructions for the form, "Definitions" was replaced with "Unique Terms" and the explanations of "conflict of interest" and "ownership or

control” were simplified; also, examples were given of “pattern or practice of defalcation regarding obligations,” and of “conflicts of interest.”]
FDIC Leasing Representations and Certifications Form 3700/44 (10–01) [no changes]

Discontinued Forms in This Collection:

FDIC Contractor Application, Form 3700/13 (5–02) Contractor Past Performance RFP Reference Check Questionnaire, 3700/29(10–01) Contractor Application Revision Request, Form 3700/33 (8–98)

Frequency of Response: On occasion.

Affected Public: Any contractors who wish to do business, have done business, or are currently under contract with the FDIC.

Estimated Number of Respondents and Burden Hours:

FDIC Document	Hours per unit	No. of respondents	Burden hours
Background Investigation Questionnaire Management (1600/04)	.33	2,330	769
Background Investigation Questionnaire Contractors (1600/10)	.50	664	332
Notice of Authorization (1600/10)	.05	1,172	59
Contractor Representation and Certifications (3700/04A)	.50	2,312	1,156
Integrity and Fitness Representations and Certifications (3700/12)	.33	2,312	763
Leasing Representations and Certifications (3700/44)	1.0	20	20
Total		8,810	3099
Discontinued Forms:			
Contractor Application (3700/13)	.58	631	366
Contractor Past Performance RFP Reference Check Questionnaire (3700/29)	.75	2,295	1,721
Contractor Application Revision Request (3700/33)	.25	810	203
Total Reduction in Burden		3,736	2,290

Previous Estimated Total Annual Reporting Burden Hours: 5,389 hours.
New Estimated Total Annual Reporting Burden Hours: 3,099 hours.
Net Reduction in Estimated Burden Hours: 2,290 hours.

General Description of Collection: The collection involves the submission of information on various forms by contractors who wish to do business, have done business, or are currently under contract with the FDIC. The information is used to:

- Enter contractors on the FDIC’s nationwide contractor database, the National Contractor System (NCS);
- Ensure compliance with established contractor ethics regulations (12 CFR part 366);
- Obtain information on a contractor’s past performance for proposal evaluation purposes;
- Review a potential lessor’s fitness and integrity prior to entering into a lease transaction;
- Provide notice and authorization for obtaining consumer reports for employment purposes or performance under a contract; and
- Document contractor change requests.

Request for Comment

Comments are invited on: (a) Whether these collections of information are necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimate of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and

clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated in Washington, DC, this 28th day of June, 2005.

Federal Deposit Insurance Corporation.

Valerie J. Best,

Assistant Executive Secretary.

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FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collection to be submitted for OMB review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the FDIC hereby gives notice that it plans to submit to the Office of Management and Budget (OMB) a request for OMB review and approval of the information collection system entitled “Prompt Corrective Action.”

DATES: Comments must be submitted on or before August 4, 2005.

ADDRESSES: Interested parties are invited to submit written comments. All comments should refer to “Prompt Corrective Action, 3064–0115.” Comments may be submitted by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/propose.html>.
- E-mail: comments @FDIC.gov.

Include “Prompt Corrective Action, 3064–0115” in the subject line of the message.

- Mail: Leneta G. Gregorie (202) 898–3719, Counsel, Room MB–3082, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

- Hand Delivery: Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7 a.m. and 5 p.m.

A copy of the comments should also be submitted to the OMB desk officer for the FDIC: Mark Menchik, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503, or by electronic mail to mmenchik@omb.eop.gov.

FOR FURTHER INFORMATION CONTACT:

Leneta G. Gregorie, (202) 898–3719, or at the address identified above.

SUPPLEMENTARY INFORMATION:

Proposal To Renew the Following Currently Approved Collection of Information

Title: Prompt Corrective Action.

OMB Number: 3064–0115.

Frequency of Response: On occasion.

Affected Public: All insured financial institutions.