

**List of Subjects****26 CFR Part 1**

Income taxes, Reporting and recordkeeping requirements.

**26 CFR Part 602**

Reporting and recordkeeping requirements.

**Correction of Publication**

■ Accordingly, 26 CFR Parts 1 and 602 is corrected by making the following correcting amendments:

**PART 1—INCOME TAXES**

■ **Paragraph 1.** The authority citation for part 1 and continues to read in part as follows:

**Authority:** 26 U.S.C. 7805 \* \* \*

**§ 1.421-1 [Corrected]**

■ 1. Section 1.421-1(j)(2), the second sentence is amended by removing the language “the REG-122917-02 or this section.” and adding the language “REG-122917-02 or this section.” in its place.

**§ 1.421-2 [Corrected]**

■ 2. Section 1.421-2(f)(2), the second sentence is amended by removing the language “corporation at least 6 months after August 3, 2004, taxpayers may rely on either the REG-122917-02 or section.” and adding the language “corporation occurring at least 6 months after August 3, 2004, taxpayers may rely on either REG-122917-02 or this section.” in its place.

**§ 1.422-1 [Corrected]**

■ 3. Section 1.422-1(b)(3), *Example 2*, the fourth sentence is amended by removing the language “consequences of the disposition and the holding period for capital gain purposes begin on the vesting date, six months after exercise.” and adding the language “consequences of the disposition, and the holding period for capital gain purposes begins on the vesting date, six months after exercise.” in its place.

**§ 1.422-4 [Corrected]**

■ 4. Section 1.422-4(d), *Example 5* (iii), the last sentence is amended by removing the language “it is treated as a nonstatutory options in its entirety.” and adding the language “it is treated as a nonstatutory option in its entirety.” in its place.

**§ 1.422-5 [Corrected]**

■ 5. Section 1.422-5(e), *Example 2*, the fourth sentence is amended by removing the language “Under the rules of paragraph (b)(2) and (b)(3) of this section,” and adding the language

“Under the rules of paragraphs (b)(2) and (b)(3) of this section,” in its place.

■ 6. Section 1.422-5(f)(2), the second sentence is amended by removing the language “taxpayers may rely on either the REG-122917-02 or this section.” and adding the language “taxpayers may rely on either REG-122917-02 or this section.” in its place.

■ 7. Section 1.424-1 is amended by:

■ 1. Revising the sixth and seventh sentences in paragraph (a)(10), *Example 8*.

■ 2. Adding a comma after the word “Thus” in the second sentence of paragraph (e)(4)(viii).

The revision reads as follows:

**§ 1.424-1 Definitions and special rules applicable to statutory options.**

(a) \* \* \*

(10) \* \* \*

*Example 8.* \* \* \* Based on these facts, a new option to purchase 200 shares of Y at an option price of \$25 per share could be granted to E in complete substitution of E's old option. In the alternative, it would also be permissible in connection with the spin off, to grant E a new option to purchase 100 shares of Y, at an option price of \$25 per share, and for E to retain an option to purchase 100 shares of X under the old option, with the option price adjusted to \$25.

■ 8. Section 1.424-1(g)(2), the second sentence is amended by removing the language “on either the REG-122917-02 or this section.” and adding the language “on either REG-122917-02 or this section.” in its place.

**PART 602—OMB CONTROL NUMBERS UNDER THE PAPERWORK REDUCTION ACT**

■ **Par. 2.** The authority citation for part 602 continues to read as follows:

**Authority:** 26 U.S.C. 7805.

**§ 602.101 [Corrected]**

■ 9. Section 602.101(b) is amended by adding the entry “1.422-1-1545-0820” to the table in numerical order.

**Cynthia E. Grigsby,**

*Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel, (Procedures and Administration).*

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**DEPARTMENT OF HOMELAND SECURITY****Coast Guard****33 CFR Part 100**

[CGD05-04-212]

**RIN 1625-AA08**

**Special Local Regulations for Marine Events; Approaches to Annapolis Harbor, Spa Creek and Severn River, Annapolis, MD**

**AGENCY:** Coast Guard, DHS.

**ACTION:** Notice of implementation of regulation.

**SUMMARY:** The Coast Guard is implementing the special local regulations at 33 CFR 100.511 during the Eastport Yacht Club Lights Parade, a marine event to be held December 11, 2004, on the waters of Spa Creek and the Severn River at Annapolis, Maryland. These special local regulations are necessary to control vessel traffic due to the confined nature of the waterway and expected vessel congestion during the event. The effect will be to restrict general navigation in the regulated area for the safety of event participants, spectators and vessels transiting the event area.

**DATES:** 33 CFR 100.511 will be enforced from 4:45 p.m. to 9:15 p.m. on December 11, 2004.

**FOR FURTHER INFORMATION CONTACT:**

Ronald Houck, Marine Events Coordinator, Commander, Coast Guard Activities Baltimore, 2401 Hawkins Point Road, Baltimore, MD 21226-1971, (410) 576-2513.

**SUPPLEMENTARY INFORMATION:** The Eastport Yacht Club will sponsor a lighted boat parade on the waters of Spa Creek and the Severn River at Annapolis, Maryland. The event will consist of approximately 75 boats traveling at slow speed along two separate parade routes in Annapolis Harbor. The participating boats will range in length from 10 to 90 feet, and each will be decorated with holiday lights. In order to ensure the safety of participants, spectators and transiting vessels, 33 CFR 100.511 will be enforced for the duration of the event. Under the provisions of 33 CFR 100.511, vessels may not enter the regulated area without permission from the Coast Guard Patrol Commander. Spectator vessels may anchor outside the regulated area but may not block a navigable channel. Because these restrictions will be in effect for a limited period, they should not result in a

significant disruption of maritime traffic.

In addition to this notice, the maritime community will be provided extensive advance notification via the Local Notice to Mariners, marine information broadcasts, and area newspapers, so mariners can adjust their plans accordingly.

Dated: November 24, 2004.

**Ben R. Thomason, III,**  
*Captain, U.S. Coast Guard, Commander, Fifth Coast Guard District, Acting.*

[FR Doc. 04-26841 Filed 12-6-04; 8:45 am]

**BILLING CODE 4910-15-P**

## DEPARTMENT OF HOMELAND SECURITY

### Coast Guard

#### 33 CFR Part 100

[CGD05-04-211]

RIN 1625-AA08

#### Special Local Regulations for Marine Events; Southern Branch of the Elizabeth River, Portsmouth, VA

**AGENCY:** Coast Guard, DHS.

**ACTION:** Notice of implementation of regulation.

**SUMMARY:** The Coast Guard is implementing the special local regulations at 33 CFR 100.523 during the Olde Towne Holiday Music Festival Fireworks Show to be held December 11, 2004 on the Southern Branch of the Elizabeth River at Portsmouth, Virginia. These special local regulations are necessary to provide for the safety of life on navigable waters before, during and after the event. The effect will be to restrict general navigation in the regulated area for the safety of spectators and support vessels in the event area.

**DATES:** 33 CFR 100.523 will be enforced from 7 p.m. to 8 p.m. EDT on December 11, 2004.

**FOR FURTHER INFORMATION CONTACT:** Michael Bowling, Marine Events Coordinator, Commander, Coast Guard Group Hampton Roads, 4000 Coast Guard Blvd., Portsmouth, Virginia 23703, (757) 483-8567.

**SUPPLEMENTARY INFORMATION:** The City of Portsmouth will sponsor the "Olde Towne Holiday Music Festival Fireworks" on December 11, 2004 on the Southern Branch of the Elizabeth River, Portsmouth, Virginia. In order to ensure the safety of participants, spectators and transiting vessels, 33 CFR 100.523 will be enforced for the

duration of the event. The special local regulations will be enforced from 7 p.m. to 8 p.m. e.d.t. on December 11, 2004. The pyrotechnic display will be launched from 1 barge located adjacent to Crawford Bay within the regulated area. Under the provisions of 33 CFR 100.523, a vessel may not enter the regulated area unless it receives permission from the Coast Guard Patrol Commander. Spectator vessels may anchor outside the regulated area but may not block a navigable channel.

In addition to this notice, the maritime community will be provided extensive advance notification via the Local Notice to Mariners, marine information broadcasts, and area newspapers, so mariners can adjust their plans accordingly.

Dated: November 24, 2004.

**Ben R. Thomason, III,**  
*Captain, U.S. Coast Guard, Commander, Fifth Coast Guard District, Acting.*

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## DEPARTMENT OF HOMELAND SECURITY

### Coast Guard

#### 33 CFR Part 100

[CGD05-04-214]

RIN 1625-AA08

#### Special Local Regulations for Marine Events; Patapsco River, Baltimore, MD

**AGENCY:** Coast Guard, DHS.

**ACTION:** Notice of implementation of regulation.

**SUMMARY:** The Coast Guard is implementing the special local regulations at 33 CFR 100.526 during the New Year's Eve Celebration to be held December 31, 2004 through January 1, 2005 on the Patapsco River at Baltimore, Maryland. These special local regulations are necessary to provide for the safety of life on navigable waters before, during and after the event. The effect will be to restrict general navigation in the regulated area for the safety of spectators and support vessels in the event area.

**DATES:** 33 CFR 100.526 will be enforced from 11:45 p.m., December 31, 2004 to 12:45 a.m. e.d.t. on January 1, 2005.

**FOR FURTHER INFORMATION CONTACT:** Ronald Houck, Marine Events Coordinator, Commander, Coast Guard Activities Baltimore, 2401 Hawkins Point Road, Baltimore, Maryland, 21226, (410) 576-2674.

**SUPPLEMENTARY INFORMATION:** The Baltimore Office of Promotion and the Arts will sponsor the "New Year's Eve Celebration" on December 31, 2004 to January 1, 2005 on the waters of the Inner Harbor, Patapsco River, Baltimore, Maryland. In order to ensure the safety of participants, spectators and transiting vessels, 33 CFR 100.526 will be enforced for the duration of the event. The special local regulations will be enforced from 11:45 p.m. December 31, 2004 to 12:45 a.m. e.d.t. on January 1, 2005. The pyrotechnic display will be launched from 3 barges located adjacent to the Inner Harbor within the regulated area. Under the provisions of 33 CFR 100.526, a vessel may not enter the regulated area unless it receives permission from the Coast Guard Patrol Commander. Spectator vessels may anchor outside the regulated area but may not block a navigable channel.

In addition to this notice, the maritime community will be provided extensive advance notification via the Local Notice to Mariners, marine information broadcasts, and area newspapers, so mariners can adjust their plans accordingly.

Dated: November 24, 2004.

**Ben R. Thomason, III,**  
*Captain, U.S. Coast Guard, Commander, Fifth Coast Guard District, Acting.*

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## ENVIRONMENTAL PROTECTION AGENCY

### 40 CFR Parts 9 and 712

[OPPT-2004-0089; FRL-7366-8]

RIN 2070-AB08

#### Preliminary Assessment Information Reporting; Addition of Certain Chemicals

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Final rule.

**SUMMARY:** This final rule, issued pursuant to section 8(a) of the Toxic Substances Control Act (TSCA), will require certain manufacturers (including importers) of 3 chemical substances in the chemical category "Pyridinamines" and 20 chemical substances in the chemical category "Tungsten Compounds" to submit a one-time report on general production/importation volume, end use, and exposure-related information to EPA. The Interagency Testing Committee (ITC), established under section 4(e) of TSCA to recommend chemicals and