

Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 51 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-NYSE-00-59 and should be submitted by February 13, 2001.

For the Commission, by the Division of Market Regulation, pursuant to the delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 01-1970 Filed 1-22-01; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-43846; File No. SR-PCX-00-37]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 by the Pacific Exchange, Inc., To Increase Fines for Members, Floor Brokers and Market Makers for Violating Exchange Rules Under the Minor Rule Plan

January 16, 2001.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on December 11, 2000, the Pacific Exchange, Inc. ("PCX" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed rule change is described in Items I, II, and III below, which Items have been prepared by the Exchange. The Exchange amended the proposal on January 8, 2001.³ The Commission is publishing this notice to solicit comments on the proposed rule change, as amended, from interested persons.

⁶ 17 CFR 200.30-2(a)(12).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See January 5, 2001 letter from Cindy L. Sink, Senior Attorney, Regulatory Policy, PCX to Nancy Sanow, Assistant Director, Division of Market Regulation ("Division"), SEC and attachments ("Amendment No. 1"). In response to a request from the Division, the PCX converted the proposal from effective upon filing pursuant to Section 19(b)(3)(A) of the Act, to being considered pursuant to Section 19(b)(2) in Amendment No. 1. 15 U.S.C. 78s(b)(3)(A). 15 U.S.C. 78s(b)(2). The PCX requested accelerated approval of the proposed rule change.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The PCX proposes to adopt an increase in the fines to be imposed on members, floor brokers and market makers (including Lead Market Makers) for violating Exchange Rules under the Minor Rule Plan. The text of the proposed rule change is available at the PCX and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend PCX Rule 10.13(k) governing Minor Rule Plan violations to increase most of the fines. The PCX believes the current average Minor Rule Plan fine of \$250 is too low to deter violations of PCX rules. The Exchange believes that an increase in the current fines will more adequately sanction violations of the PCX's order-handling and investigating rules, many of which are processed under the Minor Rule Plan.

Most Minor Rule Plan violations currently specify a fine of \$250 for a first violation, \$500 for a second, and \$750 for a third. Multiple violations are calculated on a two-year basis. Under the proposed increases, most fines will be \$1,000 for a first violation, \$2,500 for a second and \$3,500 for a third, calculated on the same two-year basis. Less serious violations such as disruptive conduct or abusive language on the options floor will be \$500 for a first violation, \$2,000 for a second, and \$3,500 for a third.

More serious violations, such as a member's failure to cooperate with a PCX examination of its financial responsibility or operational condition will be fined \$2,000 for a first violation, \$4,000 for a second and \$5,000 for a third. A member that impedes or fails to cooperate in an Exchange investigation

will be fined \$3,500 for a first violation, \$4,000 for a second and \$5,000 for a third. Less serious violations, such as fines for improper dress under the PCX dress code, remain unchanged at \$100 for the first violation, \$200 for the second, and \$500 for the third.

Under the proposal, the Enforcement Department would continue to exercise its discretion under PCX Rule 10.13(f) and take cases out of the Minor Rule Plan to pursue them as formal disciplinary matters if the facts or circumstances warrant such action.

The Exchange believes that adoption of the proposed rule change will serve to significantly strengthen the ability of the Exchange to carry out its oversight responsibilities as a self-regulatory organization. The PCX also believes the proposal should aid the Exchange in carrying out its compliance and surveillance functions.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with Section 6(b) ⁴ of the Act, in general, and furthers the objectives of Section 6(b)(5),⁵ in particular, in that it is designed to facilitate transactions in securities, to prevent fraudulent and manipulative acts and practices, and to promote just and equitable principles of trade.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the PCX consents, the Commission will:

A. By order approve such proposed rule change, or

⁴ 15 U.S.C. 78f(b).

⁵ 15 U.S.C. 78f(b)(4).

B. Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposal is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to file number SR-PCX-00-37, and should be submitted by [insert date 21 days from the date of publication].

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 01-1971 Filed 1-22-01; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3315]

State of Arkansas; Amendment #2

In accordance with a notice received from the Federal Emergency Management Agency, dated January 10, 2001, the above-numbered Declaration is hereby amended to include the following counties: Baxter, Conway, Independence, Izard, Newton, Pope, Searcy and Van Buren as disaster areas due to damages caused by a severe winter ice storm beginning on December 12, 2000 and continuing through January 8, 2001.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Boone, Fulton, Marion, Sharp

and Stone in the State of Arkansas, and Ozark County in the State of Missouri.

Any counties contiguous to the above-named primary counties and not listed herein have been previously declared.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is February 27, 2001 and for economic injury the deadline is October 1, 2001.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: January 11, 2001.

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 01-1789 Filed 1-22-01; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3316]

State of Oklahoma; Amendment #1

In accordance with a notice received from the Federal Emergency Management Agency, dated January 10, 2001, the above-numbered Declaration is hereby amended to establish the incident period for this disaster as beginning on December 25, 2000 and continuing through January 10, 2001.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is March 6, 2001 and for economic injury the deadline is October 5, 2001.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: January 11, 2001.

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 01-1788 Filed 1-22-01; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 3551]

New Conservation Measures for Antarctic Fishing Under the Auspices of CCAMLR

ACTION: Notice.

SUMMARY: At its Nineteenth Meeting in Hobart, Tasmania, October 23 to November 3, 2000, the Commission for the Conservation of Antarctic Marine Living Resources (CCAMLR), of which the United States is a member, adopted conservation measures, pending countries' approval, pertaining to fishing in the CCAMLR Convention Area. All the measures were agreed

upon in accordance with Article IX of the Convention for the Conservation of Antarctic Marine Living Resources. Measures adopted restrict overall catches of certain species of fish and crabs, restrict fishing in certain areas, specify implementation and inspection obligations supporting the Catch Documentation Scheme of Contracting Parties, and promote compliance with CCAMLR measures by non-Contracting Party vessels. A complete list of all Conservation Measures in force, including those adopted at the Nineteenth Meeting are obtainable on request through the Department of State's Office of Oceans Affairs or by Internet at www.ccamlr.org. This notice, therefore, together with the U.S. regulations referenced under the Supplementary Information provides a comprehensive register of all current U.S. obligations under CCAMLR.

DATES: Persons wishing to comment on the measures or desiring more information should submit written comments within 30 days of this announcement.

FOR FURTHER INFORMATION CONTACT:

Jean-Pierre Plé, Office of Oceans Affairs (OES/OA), Room 5805, Department of State, Washington, DC 20520; tel: 202-647-3263; fax: 202-647-4563; email: plejp@state.gov; or Jennifer Barnes, Office of Oceans Affairs (OES/OA), Room 5805, Department of State, Washington, DC 20520; tel: 202-647-3947; fax: 202-647-9099; email: barnesjl@state.gov.

SUPPLEMENTARY INFORMATION:

Individuals interested in CCAMLR should also see 15 CFR Chapter III—International Fishing and Related Activities, Part 300—International Fishing Regulations, Subpart A—General; Subpart B—High Seas Fisheries; and Subpart G—Antarctic Marine Living Resources, for other regulatory measures related to conservation and management in the CCAMLR Convention area. Subpart B notes the requirements for high seas fishing vessel licensing. Subparts A and G describe the process for regulating U.S. fishing in the CCAMLR Convention area and contain the text of CCAMLR Conservation Measures that are not expected to change from year to year. The regulations in Subparts A and G include sections on: Purpose and scope; Definitions; Relationship to other treaties, conventions, laws, and regulations; Procedure for ecosystem protection to CCAMLR Ecosystem Monitoring Program Sites; Scientific Research; Initiating a new fishery; Exploratory fisheries; Reporting and recordkeeping requirements; Vessel and

⁶ 17 CFR 200.30-3(a)(12).