

17. *Title:* Election to Expense Certain Depreciable Assets.

OMB Control Number: 1545–2197.

Type of Review: Extension without change of a currently approved collection.

Description: Form 1097–BTC, Bond Tax Credit, is an information return used to report tax credit bond credits distributed to shareholders. Shareholders of the RIC include in income, their proportionate share of the interest income attributable to the credits and are allowed the proportionate share of credits. A RIC must report the shareholder's proportionate share of credits and gross income after the close of the RIC's tax year. Form 1097–BTC, Bond Tax Credit, has been designed to report to the taxpayers and the IRS the tax credit distributed.

Form: 1097–BTC.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 212.

Frequency of Response: Annually.

Estimated Total Number of Annual Responses: 212.

Estimated Time per Response: 19 minutes.

Estimated Total Annual Burden Hours: 67 hours.

18. *Title:* Country-by-Country Reporting.

OMB Control Number: 1545–2272.

Type of Review: Extension without change of a currently approved collection.

Description: 26 CFR 1.6038–4, issued under the authority of 26 U.S.C. 6001, 6011, 6012, 6031, 6038, and 7805, requires U.S. taxpayers (generally, U.S. business entities with at least \$850,000,000 in revenue in the prior reporting period) to furnish certain information with respect to their global operations.

Except as provided in 1.6038–4(h), every ultimate parent entity of a U.S. multinational enterprise (MNE) group must make an annual return on Form 8975, Country-by-Country Report, setting forth the information described in paragraph (d) of this section, and any other information required by Form 8975, with respect to the reporting period described in 1.6038–4(c).

Form 8975 was developed to provide certain information required to report annual country-by-country reporting by certain United States persons that are the ultimate parent entity of a US MNE that has annual revenue for the preceding annual accounting period of \$850 million or more. Separate Schedule A's (Form 8975) are to be filed for each tax jurisdiction in which a

group has one or more constituent entities resident.

Form: 8975, 8975 Schedule A.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 3,120.

Frequency of Response: Annually.

Estimated Total Number of Annual Responses: 3,120.

Estimated Time per Response: 1 hour and 30 minutes.

Estimated Total Annual Burden Hours: 4,680.

19. *Title:* Form 14693—Application for Reduced Rate of Withholding on Whistleblower Award Payment.

OMB Control Number: 1545–2273.

Type of Review: Extension without change of a currently approved collection.

Description: The Application for Reduced Rate of Withholding on Whistleblower Award Payment will be used by the whistleblower to apply for a reduction in withholding to minimize the likelihood of the IRS over withholding tax from award payments providing whistleblowers with a pre-award payment opportunity to substantiate their relevant attorney fees and court costs. The Whistleblower Office will review and evaluate the form and calculate the rate.

Form: 14693.

Affected Public: Individuals and households.

Estimated Number of Respondents: 100.

Frequency of Response: On occasion.

Estimated Total Number of Annual Responses: 100.

Estimated Time per Response: 45 minutes.

Estimated Total Annual Burden Hours: 75.

Authority: 44 U.S.C. 3501 *et seq.*

Dated: January 28, 2020.

Spencer W. Clark,

Treasury PRA Clearance Officer.

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DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Bank Enterprise Award Program Application

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget

(OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments should be received on or before March 2, 2020 to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at OIRA_Submission@OMB.EOP.gov and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW, Suite 8100, Washington, DC 20220, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Spencer W. Clark by emailing PRA@treasury.gov, calling (202) 927–5331, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Community Development Financial Institutions Fund (CDFIF)

Title: Bank Enterprise Award Program Application.

OMB Control Number: 1559–0005.

Type of Review: Extension without change of a currently approved collection.

Description: The purpose of the Bank Enterprise Award Program (BEA Program) is to provide an incentive to Federal Deposit Insurance Corporation-insured (FDIC-insured) depository institutions to increase their lending, investment, and financial services to residents and businesses located in economically distressed communities, and provide assistance to Community Development Financial Institutions (CDFIs) through grants, stock purchases, loans, deposits, and other forms of financial and technical assistance. The CDFI Fund will make awards through the BEA Program to FDIC-insured depository institutions, based upon such institutions' demonstrated increase of qualified activities, as reported in the Application. The Application will solicit information concerning: Applicants' eligibility to participate in the BEA Program; the increase in total dollar value of applicants' qualified activities; impact of qualified activities; and appropriate supporting documentation. The questions that the Application contains, and the

information generated thereby, will enable the CDFI Fund to evaluate applicants' activities and determine the extent of applicants' eligibility for BEA Program awards.

Form: CDFI-0002.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 120.

Frequency of Response: Once, Annually.

Estimated Total Number of Annual Responses: 120.

Estimated Time per Response: 60 hours.

Estimated Total Annual Burden Hours: 7,200.

Authority: 44 U.S.C. 3501 *et seq.*

Dated: January 28, 2020.

Spencer W. Clark,
Treasury PRA Clearance Officer.

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