

FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 11, 2001.

A. Federal Reserve Bank of Chicago (Phillip Jackson, Applications Officer)
230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *East Side Bancorporation, Inc.*, Chicago, Illinois; to purchase loan participations, and thereby engage in extending credit and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y.

2. *MB Financial, Inc.*, and its subsidiary, Manufacturers National Corporation, both of Chicago, Illinois; to acquire FSL Holdings, Inc., South Holland, Illinois, and thereby indirectly acquire voting shares of First Savings & Loan Association of South Holland, South Holland, Illinois, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y. Comments regarding this application must be received not later than April 20, 2001.

Board of Governors of the Federal Reserve System, March 22, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

[FR Doc. 01-7572 Filed 3-27-01; 8:45 am]

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FEDERAL RESERVE SYSTEM**Sunshine Act Meeting**

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, April 2, 2001.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, DC 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: March 23, 2001.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 01-7697 Filed 3-23-01; 4:10 pm]

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FEDERAL RESERVE SYSTEM

[Docket No. R-1098]

Pro Forma Financial Statements For Federal Reserve Priced Services

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice with request for comments.

SUMMARY: The Board requests comment on a proposal to discontinue the quarterly publication of interim pro forma financial statements for Federal

Reserve priced services (pro formas). The Board believes information provided in the quarterly pro formas are of little value to parties interested in the Federal Reserve's priced-services financial results because it does not provide a relevant long-term cost-recovery assessment.

DATES: Comments must be submitted by April 23, 2001.

ADDRESSES: Comments, which should refer to Docket No. R-1098, may be mailed to Ms. Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551 or mailed electronically to regs.comments@federalreserve.gov. Comments addressed to Ms. Johnson also may be delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m. and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, NW. Comments may be inspected in Room MP-500 between 9:00 a.m. and 5:00 p.m. weekdays, pursuant to § 261.12, except as provided in § 261.14 of the Board's Rules Regarding Availability of Information, 12 CFR 261.12 and 261.14.

FOR FURTHER INFORMATION CONTACT: Gregory L. Evans, Manager (202/452-3945); or Elizabeth Miyagi, Financial Analyst (202/452-2222), Division of Reserve Bank Operations and Payment Systems.

SUPPLEMENTARY INFORMATION: Currently, the Board publishes pro forma financial statements for Federal Reserve priced services (pro formas) for the first, second, and third quarters each year in the *Federal Reserve Bulletin* and the annual pro formas in the *Annual Report of the Board of Governors of the Federal Reserve System*.

The Monetary Control Act of 1980 (MCA) requires the Federal Reserve to set fees for its priced services to recover, over the long term, its actual costs of providing the services, as well as imputed costs and profits. Although it is not required by MCA, the Board has published the pro formas since 1984 to provide information to the public in a manner that is similar to the information published by other service providers.

The Federal Reserve uses a ten-year cost recovery rate as a benchmark to assess Reserve Bank compliance with MCA. The Board believes the ten-year historical recovery rate, together with the annual pro formas published in the Board's *Annual Report* and the additional cost-recovery information